



RBF QUARTERLY ECONOMIC REVIEW

Overview at glance - December 2025



International Economy

The IMF in its January WEO, estimated global economic growth at 3.3 percent in 2025 and projects the same rate for 2026, before moderating slightly to 3.2 percent in 2027.

Year	Growth Rate (%)
2019	2.8
2020	-2.7
2021	6.5
2022	3.5
2023	3.5
2024	3.3
2025e	3.3
2026f	3.3
2027f	3.2

Commodity Prices (Dec-end: q-o-q)

Category	Commodity	Price	% Change
Export Commodities	Gold	US\$4,341.1 per fine ounce	12.1%
	Sugar	US\$15.0 cents per pound	-9.6%
Import Commodities	Brent Crude Oil	US\$60.85 per barrel	-9.2%
	FAO Food Index	124.3 points	-3.3%

Fijian Economy

Fiji's GDP

Year	GDP Growth (%)
2024p	3.5%
2025e	3.4%
2026f	3.0%

Key sectors for 2025 growth:

- Public administration
- Wholesale & retail trade
- Finance & insurance
- Transport
- Accommodation
- Information & communication

Domestic Indicators in 2025 (y-o-y)

Sectoral performances:	Investment related activity:	Consumption activity:
Visitor Arrivals: 0.3%	New Investment Lending (excl refinancing): 0.2%	Net VAT Collections: -3.8%
Electricity Production: 0.7%	Building Materials Price Index: 0.9%	New Consumption Lending: 23.6% (excl refinancing)
Gold Ore: -28.2%	Building Permits Issued (number of permits): 10.4% (Sept qtr of 2025)	Vehicle Registrations: 23.6%
Timber Industry: Woodchip -0.7%, Sawn -7.1%, Mahogany 46.2%	Estimated Value of Work Put-in-Place: 20.4% (Sept qtr of 2025)	Public Finance Government Debt: 79.6% (of GDP) (First 4 months of fiscal year 2025-26)
Sugar Industry: (End of crushing season) Cane 9.6%, Sugar -12.5%		

Labour Market in 2025 (y-o-y)

- RBF Job Advertisements Survey: -4.1%
- Resident Departures for Employment (one year and above): -15.5% departing citizens

External Sector (y-o-y)

Indicator	Value
Trade Deficit (cum. to Nov)	10.3%
Imports	6.6%
Exports	0.5%
Tourism Earnings (cum. to Sept Qtr)	11.3%
Net Remittances (2025)	-1.2%

Financial Sector (y-o-y)

Indicator	Value
Liquidity (31/12)	\$1.9 billion
Broad Money (2025)	10.4%
Private-Sector Credit (2025)	8.4%

Monetary Policy Twin Objectives (2025)

- Annual Headline Inflation (y-o-y)**
0.0% (-0.2% in 2024)
- Foreign Reserves (RBF Holdings)**
\$3.7 billion
5.6 MORI*

Drivers of lower inflation outcome:

Subdued global oil prices has kept costs down in categories closely linked to fuel such as:

- transport and;
- housing & utilities.

Overnight Policy Rate

The RBF Board maintained the Overnight Policy Rate at **0.25%** in 2025.

Note: This infographic represents data and information reported in the 2025 RBF December Quarterly Review. Data comparison periods vary. Sources: International Monetary Fund January 2026 World Economic Outlook, Bloomberg, FAO, Macroeconomic Committee, and Various Industry Stakeholders. [%- percent, p- provisional, e- estimate, f- forecast, *Months of Retained Imports]



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QUARTERLY REVIEW DECEMBER 2025

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OVERVIEW

The International Monetary Fund's January 2026 World Economic outlook estimates global economic growth at 3.3 percent in 2025, with a similar outcome anticipated for 2026.¹ The outlook reflects ongoing investment in technology, supportive fiscal and monetary policies, favourable financial conditions, and private sector resilience. Global headline inflation is forecast to moderate to 3.8 percent in 2026 from 4.1 percent in 2025 as most major economies are expected to return to their inflation targets. The United States (US) economy remains an exception, where the impact of higher tariff pass-through into domestic prices is anticipated to slow progress toward target inflation.

Domestically, growth momentum is sustained and estimated at 3.4 percent for 2025, marking the fourth consecutive year of expansion following the provisional 3.5 percent growth recorded in 2024. This estimate reflects a modest upward revision from the June 2025 projection of 3.2 percent, based on newly updated data.²

Sectoral outcomes in 2025 were mixed but positive, despite industry-specific challenges. In 2025 visitor arrivals reached a new peak of 986,367, reflecting a modest 0.3 percent increase, following a strong 5.7 percent expansion in 2024. Growth was primarily driven by arrivals from the US (9.6%), the United Kingdom (12.7%), Europe (7.4%), and Pacific Island Countries (3.7%). In addition, electricity production rose (0.7%) in 2025 despite a

decline in renewable energy generation (-2.3%), which accounted for 53.0 percent of total electricity output. Similarly, electricity consumption also increased (2.2%), owing to additional household connections leading to higher domestic consumption up to October.

Primary and industrial sector performances varied. In the 2025 crushing season, the sugar industry recorded an increase in cane output (9.6%), however, sugar production declined (12.5%) due to poor cane quality and adverse weather. In the same period, the timber industry recorded mixed outcomes, with strong growth in mahogany production (46.2%), while weaker performance was noted for woodchip (-0.7%) and sawn timber (-7.1%) production. Mineral water production fell (11.2%) owing to weaker demand from the US as well as scheduled plant maintenance spread throughout the year. Gold ore output also fell (-28.2%) in the same period, driven by Vatukoula Gold Mine Limited's (VGML) strategic reprioritisation to gold concentrates.

Consumption activity remained robust in 2025, as revealed by partial indicators. New consumption lending increased by 23.6 percent in 2025, while household spending was further supported by stable remittance inflows (2.2%), higher incomes reflected by the rise in Pay As You Earn (PAYE) tax collections (17.0%), increased government spending, and the reduced VAT rate. Although net VAT collections

¹ The projection for 2025 and 2026 has been slightly revised upwards by 0.1 and 0.2 percentage points (pp) from the October 2025 WEO.

² Economic projections have been revised using the 2019 GDP base released by the Fiji Bureau of Statistics in September 2025, along with additional recent data and industry feedback.

fell by 3.8 percent due to higher refunds (9.8%) and the lower VAT rate, the underlying trend was positive. After adjusting for these effects, real net VAT collections grew by 4.9 percent, indicating firm consumption activity.³ Other indicators reinforced this strength. Vehicle registrations rose by 23.6 percent, driven by growth in both new (27.0%) and second-hand (21.3%) vehicles. In addition, sales and services income increased by 5.0 percent (Wholesale & Retail Sales Survey, cumulative to September 2025), confirming resilient demand throughout the year.

Investment activity picked up in 2025, supported by a moderation in construction prices and some improvement in labour supply. New investment lending⁴ rose marginally (0.2%) in 2025, supported by higher credit to the real estate and private individual's categories. Cumulative to September, the volume of building permits issued increased (10.4%) while its value fell (-3.6%) while the value of work put-in-place grew strongly (20.4%), reflected in a sharp rise in the value of completion certificates issued (167.8%). This outcome mirrored a modest increase in average building material prices (0.9% in 2025) and improved investor confidence. However, Cement sales declined (-2.1%) due to production issues in the earlier part of the year and partly due to a shift towards prefabricated materials (43.5%), driving higher imports of construction materials (5.4%).⁵

Labour market conditions continued to ease in 2025, although sector-specific challenges and concerns about labour quality persist. Job advertisements⁶ declined by 4.1 percent, signalling softer demand for labour. This easing is also reflected in the formal employee registration (0.3%) which grew marginally up to November 2025. In contrast wages paid (9.0%) noted a stronger growth over the same period, suggesting retention strategies by firms. The higher wages payouts were reflected in a notable rise in the PAYE tax collections (17.0%) in 2025.

In the same period, fewer residents left for overseas employment (-15.5%) and ongoing labour imports dropped sharply (-87.4%) helping to ease vacancy pressures. Nevertheless, departures under the labour mobility schemes increased by 1.8 percent, driven by a sharp rise in PALM's⁷ short-term placements (32.0%).

On the prices front, official data⁸ noted that annual headline inflation settled at zero percent in December 2025, up from the -1.4 percent in November and -0.2 percent in December 2024. Overall food prices were unchanged, while declines in furnishing & maintenance, transport, and housing & utilities offset higher prices for sin goods⁹, restaurants, and other miscellaneous items. Year-end inflation for 2026 is currently projected at 2.5 percent, barring any external shock or changes to domestic policies.

³ Deflated by the annual average VAT rate and inflation for 2025.

⁴ Excluding refinance.

⁵ Imports of construction related materials data up to October.

⁶ The job advertisements survey collects vacancies from both the Fiji Sun and Fiji Times.

⁷ Pacific Australia Labour Mobility.

⁸ Official inflation statistics is released by the Fiji Bureau of Statistics.

⁹ Sin goods, also referred to as demerit goods, are products considered harmful to individuals or society, such as tobacco and alcohol.

Financial conditions remained conducive in 2025 underpinned by strong credit and ample liquidity (\$1.9b), contributing to a historically low-interest rate environment. Broad money increased by 10.4 percent in December 2025, led by persistent growth in private sector credit (8.4%) mostly to real estate; wholesale, retail, hotels & restaurants; and building & construction sectors.

On the external front, Fiji's merchandise trade deficit widened by 10.3 percent in the year to November. This was attributed to a strong surge in merchandise imports (6.6% to \$6,683.8m) which outweighed the marginal growth in exports (0.5% to \$2,344.0m). In 2025, inward personal remittances rose (2.2%), totalling \$1,358.1 million, with mobile network operators being the main platform used for transactions. At the same time, outward

remittances increased by a notable 7.9 percent to \$539.9 million, resulting in marginal contraction in net remittances.

Cumulative to September quarter, tourism earnings reached \$2,101.9 million, a growth of 11.3 percent compared to the same period last year, with the September quarter alone reaching the highest at \$918.4 million, a 25.7 percent growth compared to the same period in 2024.

Foreign reserves (RBF holdings) settled at \$3,709.6 million at the end of 2025 sufficient to cover 5.6 months of retained imports (MORI).

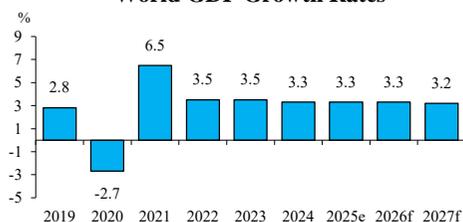
Given the current stability and outlook for inflation and foreign reserves, the RBF maintained the OPR at 0.25 percent throughout 2025.

THE INTERNATIONAL ECONOMY

International Economic Conditions

The IMF in its 2026 January WEO estimated global growth at 3.3 percent for 2025 and envisaged a similar outcome in 2026, representing a modest increase from the October 2025 forecast (by 0.1 percentage points (pp) and 0.2pp, respectively) (Graph 1). This modest improvement is supported by ongoing technology investments, fiscal and monetary stimulus, favourable financial conditions, and better than anticipated private sector adaptability, which collectively help counteract the impact of shifting trade policies.

Graph 1
World GDP Growth Rates



Source: IMF WEO, January 2026
e- estimate
f- forecast

Global headline inflation is expected to ease from an estimated 4.1 percent in 2025 to 3.8 percent in 2026. These projections are broadly consistent with the October WEO, supported by softening demand and lower energy prices.

In the review period, growth rates among Fiji's trading partner economies (TPEs) remained positive, except for Japan, which experienced a contraction (Table 1).

Table 1
TPEs' Summary Indicators Table

TPEs	Summary Indicators		
	Quarterly GDP (q-o-q)	Inflation Rate (y-o-y)	Unemployment Rate (y-o-y)
US	4.4 Q2 2025: 3.8%	2.7 Sept: 3.0%	4.4 Sept: 4.4%
Euro Area	0.3 Q2 2025: 0.1%	1.9 Sept: 2.2%	6.3 Sept: 6.4%
Japan	-0.6 Q2 2025: 0.5%	2.1 Sept: 2.9%	2.6 Sept: 2.6%
China	1.2 Q3 2025: 1.1%	0.8 Sept: -0.3%	5.1 Sept: 5.2%
Australia	0.4 Q2 2025: 0.7%	3.8 Sept: 3.6%	4.1 Sept: 4.3%
NZ	1.1 Q2 2025: -1.0%	3.1 Q2 2025: 3.0%	5.3 Q2 2025: 5.2%

Source: Trading Economics Website

The US economy expanded by 4.4 percent in the September quarter 2025 (from 3.8% in June), supported by strong performance in consumer spending, exports and government spending. Similarly the Euro Area's economy grew by 0.3 percent (from 0.1% in the June quarter), driven by a rebound in fixed investment and stronger government spending. Australia's economy also expanded by 0.4 percent in the third quarter of 2025, easing from 0.7 percent in the previous quarter. A sharp decline in household consumption drove the slowdown, as discretionary spending cooled following a strong Easter-related boost in the prior quarter.

The New Zealand (NZ) economy expanded by 1.1 percent over the same period rebounding from a 1.0 percent contraction in quarter two supported by a rise in business services and manufacturing and construction. China's economy grew 1.2 percent in quarter 4 (from 1.1% in September), supported by policy measures, including liquidity injections to stabilise credit markets and government-subsidised consumer trade-in program to counter deflation amid weak domestic demand. On the contrary, Japan's economy contracted by 0.6 percent in the September quarter, a reversal from the 0.5 percent growth seen in the June quarter, with the decline largely attributed to slower business spending due to ongoing pressures from higher borrowing costs. Furthermore, unemployment rates among Fiji's TPEs mainly remained unchanged in the December quarter from the September quarter.

Annual headline inflation is steadily aligning with central bank targets in most countries. In the US, the inflation rate fell slightly to 2.7 percent in December 2025 (from 3.0% in September), due to lower price increases for apparel and new vehicles. In the Euro Area, inflation eased to 1.9 percent in December 2025 (from 2.2% in September), slightly below the European Central Bank's (ECB) midpoint target. Similarly, Australia's inflation rose to 3.8 percent in December (from 3.6% in September) as housing prices rose modestly. On the other hand, China's inflation edged higher to 0.8 percent in

December (from -0.3% in September), underpinned by consumer inflation for foods (fresh vegetables and fruits). In quarter three, NZ's inflation increased to 3.1 percent, largely on account of increases in electricity, council rates, and housing rental costs. Japan's inflation rate eased to 2.1 percent from 2.9 percent in the September quarter.

During the quarter, most TPEs' central banks either lowered or kept key interest rates unchanged, excluding the Bank of Japan. (Table 2).

Table 2
TPEs' Policy Interest Rates

Central Bank	Policy Interest Rate (%)		
	Oct	Nov	Dec
The US Federal Reserve	↓ 3.75-4.00	3.75-4.00	↓ 3.50-3.75
Reserve Bank of Australia	3.60	3.60	3.60
Reserve Bank of New Zealand	↓ 2.50	↓ 2.25	2.25
European Central Bank	2.15	2.15	2.15
Bank of Japan	0.50	0.50	↑ 0.75
People's Bank of China	3.00	3.00	3.00

Source: Various Central Bank websites.

The US Federal Reserve cut the fed funds rate twice by 25 basis points (bps) in October and again in December, bringing it to the 3.50 - 3.75 percent target range. Similarly, the Reserve Bank of NZ lowered its official cash rate by 50 bps in October and by 25 bps in November, bringing the rate to 2.25 percent. The ECB, Reserve Bank of Australia and People’s Bank of China kept their rates unchanged from the September quarter at 2.15 percent, 3.6 percent and 3.0 percent, respectively, in their December meeting. On the other hand, the Bank of Japan increased its interest rate to 0.75 percent in December (from 0.5% in September), to achieve sustainable price stability.

Commodity prices edged lower over the quarter for all except gold, which rose throughout 2025, supporting export receipts.

World sugar prices¹⁰ fell over the quarter by 9.6 percent, settling at US15.0 cents per pound at December-end. The price drop was driven by anticipated oversupply from Brazil and a production rebound in India (Graph 2).

Graph 2
Sugar Price
 (Quarter End)



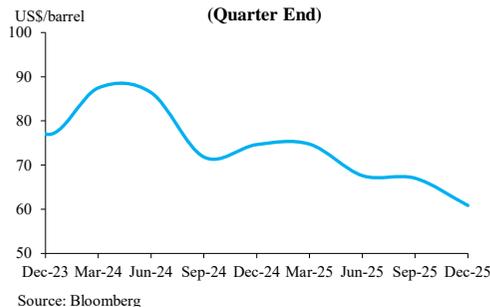
Gold prices surged by 12.1 percent over the quarter, continuing its upward trajectory, reaching US\$4,341.1 per fine ounce at the end of December. Gold prices remained elevated due to the Federal Reserve’s December rate reduction, expectations of further cuts, a weaker US dollar, persistent geopolitical tensions, continued central bank purchases, and robust safe-haven demand (Graph 3).

Graph 3
Gold Price
 (Quarter End)



Brent crude oil prices fell further by 9.2 percent over the December quarter to US\$60.85 per barrel, amid oversupply expectations and stagnant demand outlook. The US acquisition of Venezuela boosted expectations of higher 2026 oil supply, whilst emerging tensions in Iran exerted some offsetting upwards pressure on prices in early 2026. (Graph 4).

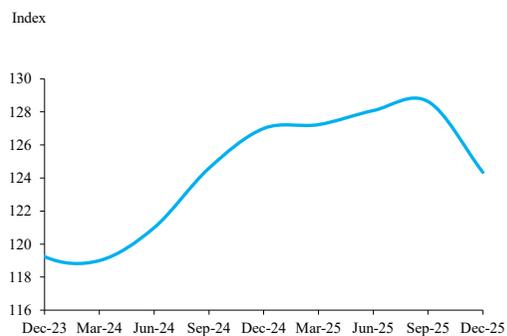
Graph 4
Crude Oil Price
 (Quarter End)



¹⁰ Month-end world market sugar prices per the New York No. 11 benchmark.

Global food prices¹¹ dropped by 3.3 percent in December to 124.3 points, compared to the previous quarter-end (Graph 5). The outcome was led by a decline in prices for all categories except for cereals price, which noted an increase.

Graph 5
FAO Food Price Index



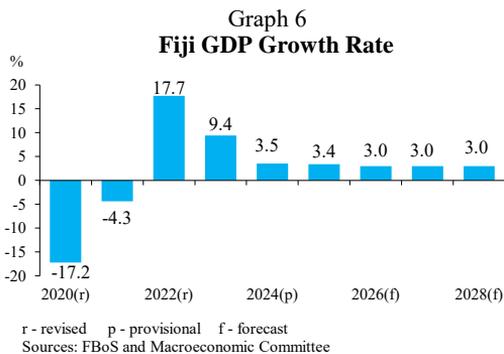
Source: FAO

¹¹ As measured by the Food and Agriculture Organisation (FAO) Food Price Index.

THE DOMESTIC ECONOMY

Domestic Economic Conditions

The Fijian economy is estimated to have grown by 3.4 percent in 2025, driven primarily by the public administration, wholesale and retail trade, finance and insurance, transport, accommodation, and the information and communication sectors. This marks the fourth consecutive year of expansion, following the 3.5 percent growth in 2024. Despite the challenging global economic conditions throughout 2025, domestic activity remained resilient, supported by the reduction in the VAT rate and the increase in civil service pay, both of which helped strengthen household demand and sustain overall economic momentum.



Over the 2026–2028 period, the economy is projected to expand at a broad-based rate of 3.0 percent, signalling a normalisation towards long-term growth. Over the forecast horizon, the service-related sectors are expected to remain the main drivers of growth, supported by steady contributions from the industrial and primary sectors.

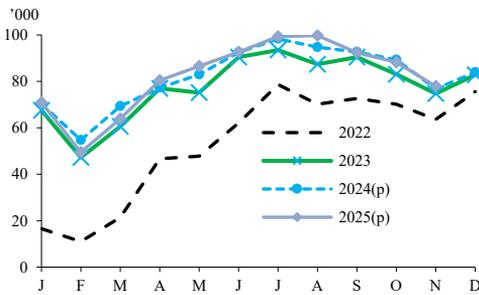
Production

Despite persistent challenges in the global economic environment, the Fijian economy continued to demonstrate resilience, with sectoral outcomes generally positive and supporting a fourth year of economic expansion.

The tourism sector achieved a new record in 2025 supported by stronger visitor arrivals in most months compared with 2024. Overall sector performance remained positive despite early-year softness, subdued demand from traditional source markets, and ongoing structural challenges. Notably, year-end visitor arrivals registered only marginal growth; however, this was sufficient to deliver another record year for the industry. While the outlook is favourable, concerns regarding the sustainability of this growth trajectory persist.

In 2025, total **visitor arrivals** reached 986,367 visitors, representing a modest annual increase of 0.3 percent. This growth was driven by continued gains from the United States (9.6%; 1.1pp), the United Kingdom and Europe (8.9%; 0.4pp), and Pacific Island Countries (3.7%; 0.2pp). In contrast, arrivals from Australia (-0.6%; -0.3 pp), New Zealand (-2.9%; -0.7pp), and Asian markets (-6.3%; -0.4pp) remained subdued.

Graph 7
Monthly Visitor Arrivals



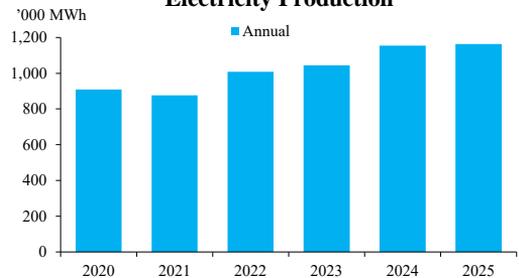
Source: FBoS
p - provisional

The **sugar industry** recorded an improvement in cane output, although sugar production declined due to poor cane quality and unfavourable weather conditions. As of 5 January 2026, total cane crushed reached 1,458,952 tonnes, reflecting an annual growth of 9.6 percent, a turnaround from the 15.0 percent decline recorded during the 2024 crushing season. In contrast, sugar production fell by 12.5 percent to 110,453 tonnes, following on from the 9.6 percent contraction (126,184 tonnes) in the comparable period of the previous season. The outcome was on account of adverse weather conditions that affected cane harvesting as well as poor quality cane supplied to the mills.

Electricity production rose slightly (0.7%) in 2025 to 1,163,369 Megawatts per hour (MWh), compared to the 10.6

percent increase in 2024 (Graph 8). While total renewable energy generation fell by 2.3 percent, it still, accounted for 53.0 percent, a little over half of total electricity produced.

Graph 8
Electricity Production



Source: EFL

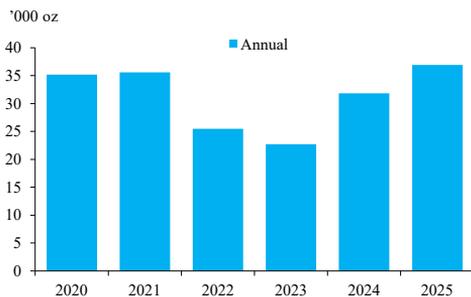
In 2025, the **timber industry** recorded mixed outcomes, with strong mahogany production, while woodchip and sawn timber outputs declined.

Mahogany output increased sharply by 46.2 percent in 2025 to 39,627.3 cubic metres, reversing the contraction recorded in 2024 (-19.2% to 27,105.2 cubic metres). This strong performance was driven by favourable weather, that enabled uninterrupted harvesting and the resumption of operations at several stations. Pine wood production maintained strong momentum over the same period, increasing by 65.8 percent to 301,159 tonnes, a sharp rebound from the 34.5 percent decline recorded in the previous year (181,686 tonnes). This outcome was largely driven by higher pulp production, which accounted for 84.0 percent of total production, followed by sawlogs at 15.7 percent. In contrast, woodchip production declined by 0.7 percent during the 2025 season after three consecutive months of contraction, reflecting supply constraints. Similarly, sawn timber output fell by 7.1 percent to

25,770 cubic metres, as no production was recorded in November.

Gold ore output fell by an annual 28.2 percent to 20,292 ounces (oz) in 2025, driven by Vatukoula Gold Mines Limited (VGML's) continued weak ore production amid its strategic shift towards gold concentrates. VGML's ore output plunged by 62.4 percent to 6,376oz, while its concentrate production surged to 12,405oz, nearly double its ore output, underscoring the strategic reprioritisation. In contrast, Tuvatu Gold Mine sustained a buoyant growth, with ore production rising by 23.1 percent to 13,916oz, accounting for 68.6 percent of total ore output. Nonetheless, Tuvatu's ore output was insufficient to offset the declines in ore production by VGML (Graph 9).

Graph 9
Gold Ore Production



Sources: VGML and Lion One Metals

Mineral water production fell in 2025 by an annual 11.2 percent compared to 2024 (-2.8%). Weaker demand from the US market and scheduled plant maintenance carried throughout the year, weighed on overall output.

Consumption

Higher incomes, remittance inflows and government spending drove consumption activity in 2025.

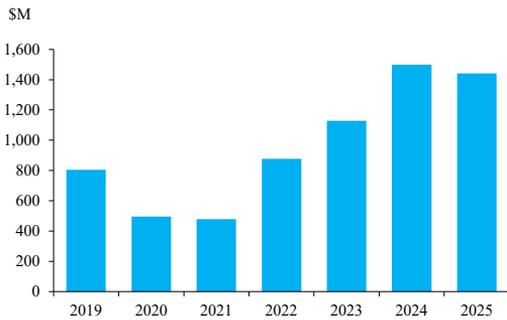
New consumption related lending,¹² a key indicator of consumer activity, increased by 23.6 percent in 2025, reaching \$2,334.8 million from \$1,889.2 million in 2024. This growth was driven by higher lending to the wholesale, retail, hotels and restaurants (WRHR) sector (24.3% to \$1,992.3m) and private individuals' category (19.5% to \$342.5m). After adjusting for price effects, real growth was stronger at 25.3 percent.

On the contrary, net VAT collections (on a nominal basis) declined by 3.8 percent in 2025 to \$1,442.1 million, from \$1,498.7 million in 2024, largely reflecting the reduction in the VAT rate from 15.0 percent to 12.5 percent effective from August 2025. While domestic VAT collections edged up by 1.7 percent to \$969.4 million, this increase was insufficient to offset weaker customs VAT receipts (-3.3% to \$904.2m) and higher VAT refunds,

¹² Excluding refinance.

which rose by 9.8 percent to \$437.9 million. Although net VAT collections fell in nominal terms, adjusting for VAT rate and price changes indicates stronger consumption activity, with real net VAT collections increasing by 4.9 percent.¹³

Graph 10
Net VAT Collections

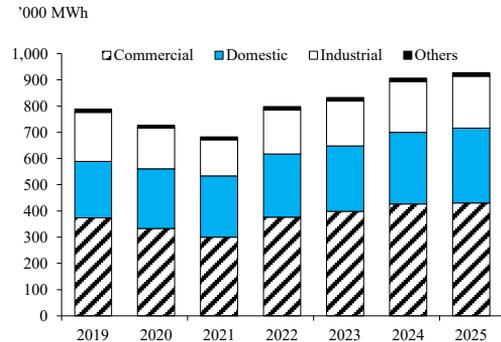


Source: FRCS

Vehicle registrations increased (23.6%) to 15,162 in 2025, supported by growth in both second-hand vehicles (21.3% to 8,761 registrations) and new vehicles (27.0% to 6,491 registrations). This suggests that while households continue to purchase big-ticket items, there is a growing preference for used vehicles, consistent with cost-conscious spending behaviour amid persistently elevated prices.

Electricity consumption expanded by 2.2 percent (to 926,822 MWh) cumulative to October, partially driven by additional households connecting to the EFL grid (1.7%), which is reflected in the increase noted in domestic consumption category (Graph 11).

Graph 11
Electricity Consumption
(Jan-Oct)



Source: EFL

Cumulative to the third quarter of 2025, the Wholesale and Retail Trade (WRT) sector reflected strong consumption activity, with total sales and services income rising by 5.0 percent to \$5,265.3 million, up from \$5,013.5 million (3.9%) in the comparable period of 2024. The increase was largely driven by higher earnings from the wholesale of motor vehicles, wholesale of food and non-alcoholic beverages, retail sale of hardware, paints & glass in specialised stores, retail sale of automotive fuel, retail sale of food, beverages or tobacco in non-specialised stores, wholesale of pharmaceutical supplies & cosmetics, and the wholesale of motor vehicle parts and accessories.

In real terms, WRT sales income grew at a higher rate of 6.4 percent, largely reflecting the impact of the VAT rate reduction implemented in August, which helped moderate prices to some extent.

¹³ Nominal net VAT deflated by annual average VAT rate and CPI.

Investment

Monitored partial indicators suggest a pick-up in investment activity in 2025.

New investment lending (excluding refinancing) increased marginally by 0.2 percent to \$961.7 million in 2025, mostly driven by higher lending to the real estate (3.5% to \$519.0m) and private individuals (10.6% to 149.0m) categories which slightly offset reduced lending to the building & construction sector (-9.1% to \$293.7m). Adjusting for price effects, new investment-related lending is noted to have declined by 0.7 percent in real terms.

In 2025, building material prices increased by an average 0.9 percent, a slower increase than the 1.2 percent recorded in 2024, and partly reflective of the reduction in the VAT rate. Nonetheless, the annual increase was driven by higher prices for cement & related materials (1.0%), wood & related materials (6.5%), and door & window frames (3.8%).

Cumulative to October, domestic cement sales declined by an annual 2.1 percent, to 104,400 tonnes, reversing the 11.2 percent growth recorded over the same period in 2024. This contraction was largely driven by a 31.8 percent drop in sales by Pacific Cement Limited (PCL), which holds about 70.0 percent market share,¹⁴ following a near three-month mill shutdown that disrupted production.¹⁵ Excluding the months affected by PCL's closure, cement sales to October would have increased by 4.9 percent year on year, underpinned by a

75.4 percent rise in TCL's sales, which partly compensated for the decline in PCL's sales (19.1%).

In the same period, construction related imports increased by 5.4 percent to \$4.3 billion, driven by higher demand for key inputs, including general industrial and specialised industrial equipment, iron and steel, other manufactured metals, and prefabricated building materials, indicating continued construction activity and greater use of cost-efficient building methods.

Cumulative to September, the building and construction survey indicates that the number of building permits issued rose by 10.4 percent to 830, signalling stronger construction activity ahead, supported by higher permits for new buildings and for alterations and repairs. In contrast, the total value of permits issued declined by 3.6 percent to \$413.4 million from \$429.0 million in the same period of 2024, suggesting that upcoming projects may be smaller in scale.

Over the same period, the number of completion certificates issued fell by 25.1 percent to 188, reflecting fewer completions across new buildings, additions, and repair works. Despite the decline in volumes, the total value of completions surged by 167.8 percent to \$179.8 million, driven largely by high value commercial building projects, with real values increasing by 162.6 percent to \$129.3 million.

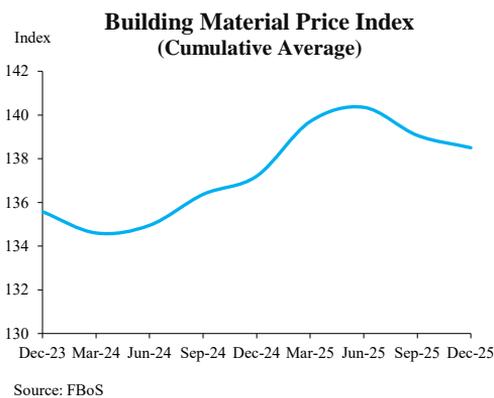
Consistent with this trend, the total value of work put in place rose by 20.4 percent year on year to \$448.1 million cumulative to the third quarter of 2025, and by 21.4

¹⁴ Based on a 10 year average (2015-2024).

¹⁵ PCL had suspended its cement production in mid-March following a mill breakdown. Operations resumed from mid-June.

percent quarter on quarter. Growth was supported by higher activity in both the private (15.9%) and public sectors (26.4%). Private construction recorded gains in new buildings, maintenance, and civil works, while public sector growth was led by repairs and civil engineering, despite a contraction in new buildings. In real terms, total work put in place increased by 18.0 percent to \$322.2 million.

Graph 12



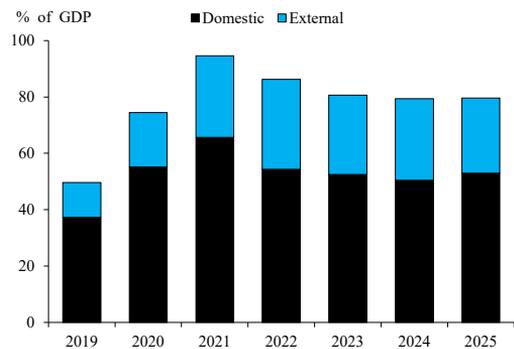
Public Finance

On the fiscal front, in the first four months of the fiscal year (FY) 2025-26,¹⁶ the government recorded a net deficit of \$25.8 million (or -0.2% of GDP) compared to the surplus of \$93.7 million (0.7% of GDP) noted in the same period of FY2024-25. This shift reflects an increase in government expenditure by 8.1 percent (to \$1,402.0m, +\$105.0m, 10.0% of GDP) on account of higher operational expenditure (21.8% to \$1,213.2m). This increase more than offset revenue collections which slightly dipped by 1.0 percent (to \$1,376.2m, -\$14.5m, 9.8% of GDP) mainly due to lower receipts from indirect taxes

(-6.7%) compared to the same period last year. Meanwhile, capital spending (-37.3% to \$188.8m) remained subdued in the same period due to slower project implementation and reduced transfer payments allocated for capital projects.¹⁷

Government debt stood at \$10,933.8 million in December 2025, or 79.6 percent of GDP¹⁸ (Graph 13). Domestic debt totalled \$7,271.2 million (53.0% of GDP), while external debt stood at \$3,662.7 million (26.7% of GDP).

Graph 13
Government Debt



Sources: Ministry of Finance, Strategic Planning, National Development and Statistics and RBF

Labour Market

While labour shortages persist in certain sectors, overall labour market conditions appear to be easing, reflected in declining hiring intentions, fewer residents leaving the workforce, and weaker demand for foreign labour.

In 2025, job advertisements declined by 4.1 percent to 13,638 vacancies, representing a smaller contraction than the 11.6 percent reduction recorded over the same period in 2024 (14,220 vacancies). Lower recruitment intentions were most evident in agriculture, forestry

¹⁶ Fiji's FY runs from August to July.

¹⁷ Reason as per the Ministry of Finance Quarter 1 report.

¹⁸ Based on Nominal GDP.

& fishing, finance, insurance, real estate & business services, and the wholesale and retail trade and hotels and restaurants sectors. In contrast, vacancies increased in construction, manufacturing, community, social & personal services, and mining & quarrying sectors, pointing to ongoing labour shortages in these industries. Additionally, pooled recruitment drives resulted in 1,348 advertisements from the Ministry of Health and 102 from the Ministry of Education, reflecting elevated staff turnover, likely due to overseas migration and retirements.

As for migration,¹⁹ resident departures declined by 7.7 percent to 10,933 citizens in 2025, compared to 2024 (-39.1%). The reduction was driven by fewer departures for employment (-15.5%, -833 citizens), education & training (-5.4%, -130 citizens), and emigration (-2.4, -52 citizens). In contrast, departures classified under other purposes²⁰ increased (4.4%; 80 citizens), marking the first rise in this category since 2022.

Additionally, after two consecutive years of contractions, employment-related departures under labour mobility schemes increased by 1.8 percent in 2025 to 2,300 citizens, reversing the sharp contraction recorded in 2024 (-31.0%; 2,260 citizens). This recovery was driven by a substantial rise in the short-term PALM programme (32.0%), which more than offset reductions in the RSE²¹ scheme (-10.6%) and the long-term PALM programme (-15.9%).

As of November 2025, formal employment recorded a slight annual

growth of 0.3 percent to 203,849 workers, according to FNPF²² data, although this was markedly slower than the 4.2 percent expansion observed over the same period in 2024. Employment gains were mainly driven by the accommodation & food service activities, followed by administrative & support services, financial & insurance, and the WRT, repair of motor vehicles & motorcycles category.

Over the same period, formal sector wages rose by 9.0 percent to \$4,376.0 million but moderated compared with the 11.4 percent increase recorded up to November 2024. The public administration & defence; compulsory social security; WRT; repair of motor vehicles & motorcycles; and accommodation & food service activities sectors largely contributed to this outcome. Consistent with these developments, PAYE tax collections recorded a strong growth of 17.0 percent, reaching \$255.6 million in 2025.

Meanwhile, labour importation declined sharply in 2025, with approved foreign work permits falling by 87.4 percent to 604 permits, reversing the growth (31.2%) recorded in 2024. The contraction was broad-based across occupations, particularly in construction, building & skilled trades, creative, media & entertainment, management & leadership positions and engineering, technical & Information Technology fields. The largest reductions in foreign worker approvals were recorded from Bangladesh, China, and India.

¹⁹ Departure for one year and above.

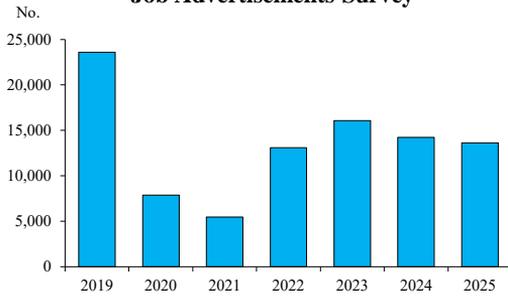
²⁰ Includes departures for sports and medical reasons.

²¹ Recognised Seasonal Employer (New Zealand scheme).

²² Fiji National Provident Fund.

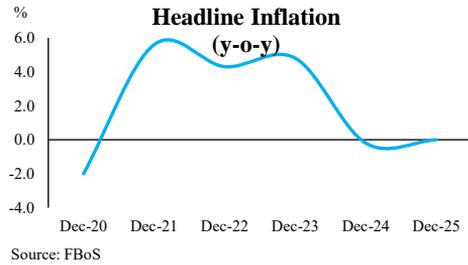
Graph 14

Job Advertisements Survey



Sources: The Fiji Times and Fiji Sun

Graph 15



Source: FBoS

Inflation

In 2025, growth in overall prices levelled out at zero percent compared to the year before (-0.2%). While prices for food and everyday beverages remained steady (0.1% in 2025, from 0.8% last year), the biggest relief has come from subdued global oil prices which kept costs down in categories closely linked to fuel such as transport (-0.8pp) and housing & utilities (-0.3pp). These balanced out the few categories where prices continued to rise, like alcohol & tobacco and spending at restaurants and hotels (Graph 16).

Year-end inflation trend upward in 2026 is projected to settle at 2.5 percent, driven by the expectations of subdued fuel prices VAT reduction, barring any external shock or changes to domestic policies.

External Sector

In the year to November, Fiji’s **merchandise trade deficit**²³ widened by 10.3 percent to \$4,339.8 million, compared to a 6.2 percent narrowing in the same period last year. This outcome was supported by a surge in merchandise imports (6.6% to \$6,683.8m) which outweighed the marginal growth in exports (0.5% to \$2,344.0m).

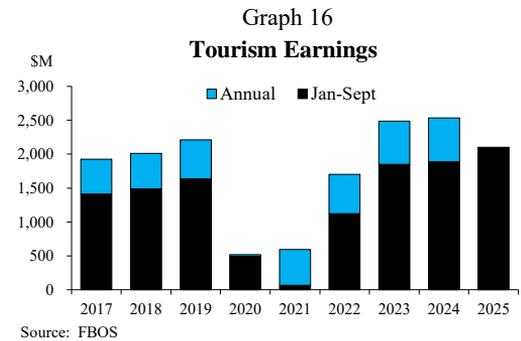
²³ Trade deficit (value of imports exceeding the value of exports) excluding aircraft.

Fiji’s merchandise imports (excluding aircraft) cumulative to November demonstrated a strong annual growth of 6.6 percent to \$6,683.8 million (from -1.9% in November 2024 to \$6,268.7m). The growth in imports was broad based, except for mineral fuel, with machinery and transport equipment (3.6pp), (particularly road vehicles), miscellaneous manufactured goods (0.8pp), manufactured good (0.7pp) and animal and vegetable fats (0.5pp) categories contributing the most.

Merchandise exports (excluding aircraft) grew by 0.5 percent annually to \$2,344.0 million, slightly higher than the outcome in the comparable 2024 period (6.4% to \$2,333.1m). The growth in exports was attributed to higher contributions from domestic exports (4.3pp) which more than offset the negative contributions from re-exports (-3.7pp). Higher domestic exports were driven by increased demand for gold (4.9pp),²⁴ woodchips (1.2pp) and kava (1.0pp). On the other hand, the fall in re-exports was mostly due to the decline in the re-export of mineral fuels & lubricant (-3.4pp) category. In addition, domestic exports of sugar also contributed negatively (-3.2pp) to the export growth.

Cumulative to the third quarter of 2025, tourism earnings grew by 11.3 percent, totalling \$2,101.9 million (from 2.2%, \$1,888.1m in the cumulative to the September quarter of 2024) (Graph 16). Despite the fall in average length of stay over the year (-4.2% to 8.2 days), higher tourism earnings was underpinned by a growth in average daily spending (+8.8% to \$409.1), particularly for per diems

from education training, business and holiday complemented by the higher visitor arrivals in the September quarter (2.0% to 291,392). Holiday per diems (\$437.8) increased by 11.5 percent over the year, in line with higher visitor arrivals and possibly supported by the lower VAT rate. A quarterly decline of 2.8 percent was recorded, likely due to normal seasonal patterns in tourism. Earnings from Australian, New Zealand, and US visitors continued to make up the largest share of tourism receipts in the third quarter.



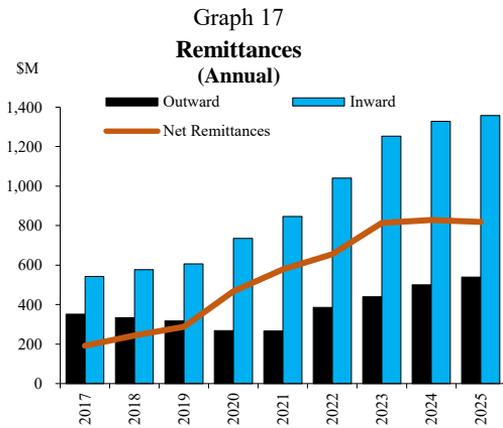
In 2025, **inward personal remittances** rose to \$1,358.1 million, growing by 2.2 percent, compared to a 6.0 percent growth (\$1,328.7m) in the same period in 2024 (Graph 17). Australia, US, and New Zealand remained key sources of remittance inflows, reflecting the sizable Fijian diaspora in these countries. Additionally, the US government’s planned implementation of a 1.0 percent remittance tax from 2026 could potentially weigh on the volume of remittance inflows from the US moving forward.²⁵ Mobile money transfers continued to grow, making up 54.3 percent of inward remittances in 2025 (up from 47.5 % in 2024), while transfers via

²⁴ Gold dore and concentrates.

²⁵ The US Congress has passed the ‘One Big Beautiful Bill Act,’ which includes a 1.0 percent tax on remittances, set to take effect in January 2026.

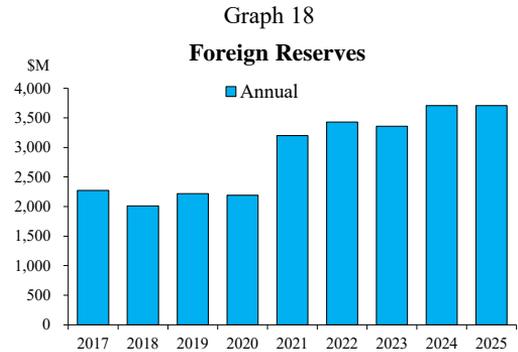
foreign exchange dealers and banks declined over the same period.

Outward remittances rose by 7.9 percent annually to \$539.9 million, mainly driven by transfers from non-residents to meet overseas commitments and increased pension and superannuation payments. On a net basis,²⁶ remittances fell by 1.2 percent to \$818.2 million.



Source: RBF

At the end of 2025, foreign reserves (RBF holdings) remained adequate at \$3,709.6 million (5.6 MORI). On an annual basis, foreign reserves rose by \$1.9 million in 2025 (Graph 18), supported by tourism receipts, government grants, and Fiji Airways fares and complemented by a slowdown in outflows for dividend repatriation and offshore investment. Given this position, foreign reserves are projected to remain adequate over the medium term.



Source: RBF

Financial Conditions

The RBF maintained the OPR at 0.25 percent throughout 2025 given the outlook for foreign reserves and prices were stable. Sufficient liquidity kept lending rates at historic lows, supporting private sector credit growth and creating conditions conducive to economic activity. Banking system liquidity stood at around \$1.9 billion in 2025.

Financial Intermediation

Broad money (M3) expanded to \$13.3 billion in 2025, registering an annual growth of 10.4 percent (\$1.3b), higher than the 7.7 percent (\$0.9b) growth in 2024. The outcome was driven by the robust growth in net domestic assets (NDA) (10.4%, \$938.7m) and complemented by a moderate increase in net foreign assets (5.9%, \$192.2m) and a notable decline in non-liquid liabilities (-48.8%, -\$125.9m).²⁷

²⁶ Difference between inward (inflow) and outward (outflow) remittances.

²⁷ NLL is a negative component of M3 and thus a decline in NLL contributes positively to the growth in M3. The significant decline in NLL was driven entirely by the drop

in trade credit and advances to other non-financial corporations (-51.2%, -\$125.4m).

The robust expansion in NDA mirrored increases in NDC (10.5%, \$1.2b), particularly the growth in PSC (8.4%, \$866.5m) and was further supported by the rise in net credit to Central Government (106.4%, \$177.5m). PSC was driven by credit to the households (13.4%, \$413.4m), real estate (9.1%, \$180.6m), WRHR (6.0%, \$132.7m) and the B&C sectors (13.6%, \$129.5m).

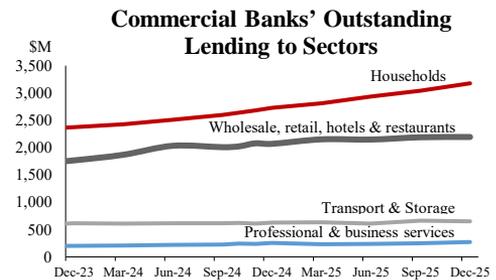
On the other hand, the increase in NFA was primarily led by the rise in other foreign assets (OFA) (63.6%, \$491.3m) which outweighed the robust expansion in foreign liabilities (FL)²⁸ (24.5%, \$309.8m) while gross reserves contributed marginally (0.3%, \$10.6m) amid muted growth in foreign reserves (0.1%, \$1.9m).

On the liabilities side of M3, the annual outturn was mainly driven by the growth in narrow money (M1) (11.3%, \$1.0b), particularly transferable deposits (TD) (11.5%, \$954.3m) of PSBEs (15.9%, \$537.6m), HHs (11.6%, \$325.3m) and non-banking financial institutions (NBFIs) (17.2%, \$183.6m). Additionally, other deposits (6.1%, \$174.7m), currency in circulation (8.7%, \$73.8m) and securities other than shares (137.8%, \$53.8m) also contributed to the overall increase.

Commercial banks' (CBs') outstanding loans rose by 10.8 percent (\$1.0b) to \$10.7 billion in 2025 largely led by the HHs sector (16.4%, \$446.6m) with most of the growth coming from housing loans (14.7%, \$345.0m), followed by motor vehicle (41.3%, \$47.6m) and unsecured lending (19.6%, \$54.1m).

The RE (8.2%, \$158.2m), WRHR (6.0%, \$125.0m), building & construction (12.3%, \$105.7m) sectors also contributed to the outcome, which offset the fall in loans to the manufacturing (-5.5%, -\$31.3m) and mining & quarrying (-4.5%, -\$1.4m) sectors (Graph 19).

Graph 19



Source: RBF

New loans issued by CBs rose by 13.1 percent (\$604.1m) to \$5.2 billion in 2025 stemming mostly from higher lending to the WRHR sector, which grew by 20.4 percent (\$342.3m) to a total of \$2.0 billion. Complementing the expansion was lending to the HHs sector (20.5%,

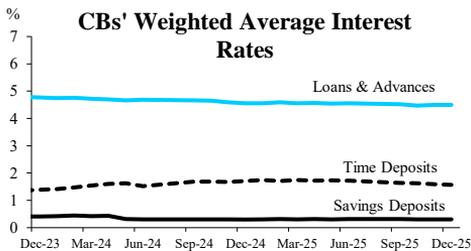
²⁸ FL is a negative component of NFA and therefore, an increase in FL contributes negatively to NFA growth.

\$188.1m), mostly housing loans (20.8%, \$130.6m). The agriculture (106.5%, \$47.1m), RE (7.5%, \$42.5m) and transport & storage (16.9%, \$33.7m) sectors also supported the growth in new lending which jointly offset the fall in new loans to the manufacturing (-18.7%, -\$87.9m) and B&C (-9.1%, -\$29.7m) sectors.

CBs' lending rates and term deposit rates declined over the review period. The weighted average new lending rate settled at 4.50 percent in 2025 dropping from 4.55 percent in the previous year while the weighted average outstanding lending rate fell to 4.49 percent from 4.56 percent in 2024.

The weighted average new time deposit rate declined to 1.53 percent in 2025 from 1.62 percent in the previous year while the existing time deposit rates fell to 1.56 percent from 1.71 percent in 2024. Consequently, both the new (4bp) and the existing (8bp) interest rate spreads widened over the year in 2025 settling at 2.97 percent and 2.93 percent, respectively (Graph 20).

Graph 20



Note: The above are outstanding rates
Source: RBF

Money Market

Government treasury bills (T-bills) were oversubscribed during the December quarter, totalling \$50.0 million with \$30 million accepted on both the 91-day and 182-day maturities and \$95 million on the 364-day maturity, at interest rates of 0.20 percent, 0.45 percent and 1.13 percent, respectively. According to the issuance prospectus, the Government plans to float a total of \$290.0 million in T-bills during the current financial year, with \$255.0 million already issued from August to December 2025.

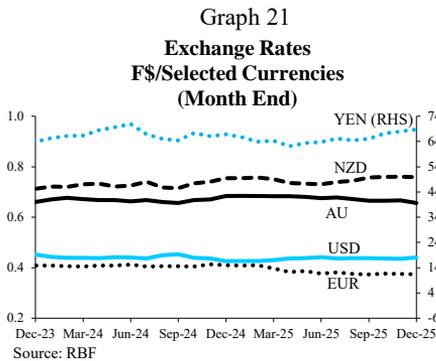
Bond Market

Fiji Infrastructure Bonds were undersubscribed by \$130.4 million in the December quarter and a total of \$394.6 million was accepted on the 3 years, 5 years, and 20 years maturities with interest rates of 1.59 percent, 2.06 percent, and 5.67 percent, respectively. Viti bonds were undersubscribed by \$177.6 million during the same quarter. Only \$2.5 million was accepted on the 5, 7 and 10 year maturities with fixed rates of 3.00 percent, 3.50 percent, and 4.00 percent, respectively.

Fiji Development Bank Bonds were oversubscribed by \$72.0 million in the December quarter. A total of \$35.0 million was accepted across the 2, 3, 4, 5, and 7-year maturities, offering annual interest rates of 3.00 percent, 3.71 percent, 4.45 percent, 4.70 percent, and 5.00 percent, respectively.

Exchange Markets

In December 2025, the Fijian Dollar (FJD) appreciated against the United States Dollar (3.3%) the Japanese Yen (YEN) (3.0%) and the New Zealand Dollar (0.6%) but weakened against the EURO (-8.5%) and the Australian Dollar (-4.0%).



Banking Industry Quarterly Condition Report – 30 September 2025

Overview – Commercial Banks

The overall performance of the commercial banking sector for the September 2025 quarter was assessed as satisfactory, based on satisfactory capital, earnings, liquidity and asset quality positions.

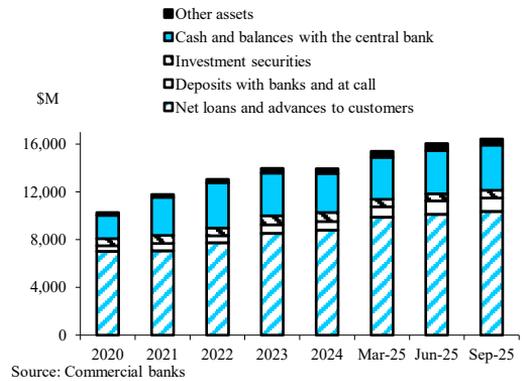
Balance Sheet

Commercial banks’ total assets stood at \$16.4 billion, recording a growth of 2.8 percent over the quarter and 9.5 percent over the year.

The quarterly growth in the balance sheet was largely attributed to increases in net loans, exchange settlement account (ESA), investments, statutory reserve

deposits (SRD) and cash. These were partially offset by the decline in other assets and deposits with banks and at call. (Graph 22)

Graph 22
Structural Change and Growth In Commercial Banks’ Assets



The gross assets of the commercial banks represented 47.9 percent of the total financial system (excluding the RBF) gross assets of \$35.0 billion as of 30 September 2025.

Balance Sheet Funding

Total deposits increased by 2.8 percent over the quarter to \$13.1 billion (Graph 23), underpinned by the increase in demand deposits, while time deposits and savings deposits declined.

The 4.2 percent growth over the quarter in demand deposits to \$10.6 billion was attributed to increases in deposit placements from non-bank financial institutions (NBFIs), followed by the central government, private individuals (PIs), and private sector business entities (PSBEs), which was partially offset by the withdrawals made by public enterprises (PEs) and non-residents.

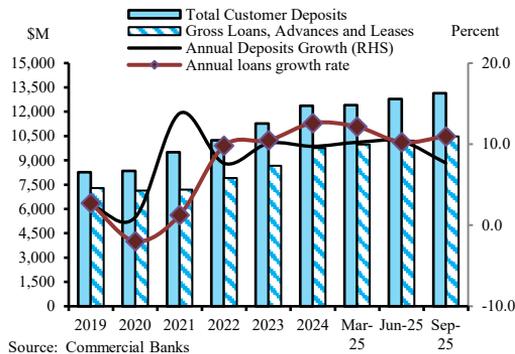
On the other hand, time deposits decreased over the quarter by 2.7 percent,

however remained at \$2.5 billion. The decline is largely due to the withdrawals by NBFIs and PEs. This was largely offset by placements from the central government.

Similarly, savings deposits decreased by 2.5 percent to \$39.1 million, owing to withdrawals by PSBEs and PIs.

In terms of composition, demand deposits continued to account for the largest share of commercial banks' total deposits at 80.9 percent, followed by time deposits at 18.8 percent and savings deposits at 0.3 percent, respectively. The 15 largest depositors stood at \$3.0 billion and represented 22.9 percent of the commercial banks' total deposits.

Graph 23
Commercial Banks' Customer Deposits & Loans

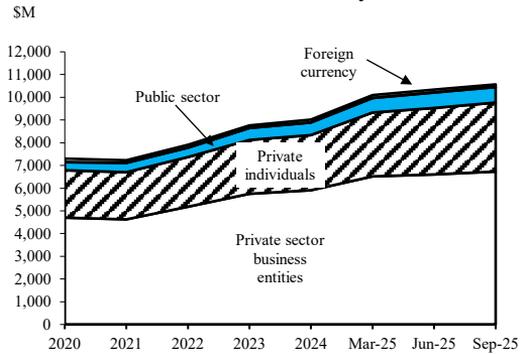


Source: Commercial Banks

Financial Intermediation

Commercial banks' gross loans & advances grew over the quarter by 2.6 percent to \$10.5 billion (Graph 24). On an annual basis, gross loans increased by 11.0 percent from \$9.4 billion. The quarterly increase in lending was largely driven by loans to PSBEs and PIs.

Graph 24
Commercial Banks' Gross Loans, Advances and Leases By Sector



Source: Commercial banks

New loans disbursed during the review quarter amounted to \$1.3 billion, concentrated in the wholesale, retail, hotels & restaurants (WRHR) sector at 36.7 percent, followed by PIs at 21.9 percent and real estate at 11.5 percent.

The 15 largest credit exposures of commercial banks remained at \$2.7 billion as at 30 September 2025, and represented 25.6 percent of the industry’s gross loans, and 150.5 percent of total capital.

Capital Adequacy

Commercial banks’ combined capital adequacy ratio improved to 17.2 percent as at 30 September 2025 (June 2025: 17.0%), well above the prudential minimum requirement of 12.0 percent and continued to be assessed as satisfactory (Graph 25).

The increase in the total capital to \$1.8 billion over the quarter was attributed to the growth in core capital, resulting from an increase in assigned capital, followed by an increase in supplementary capital stemming from unaudited retained profits.

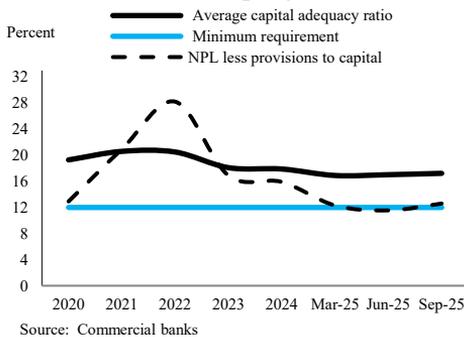
Similarly, the increase in total risk-weighted assets by 1.2 percent to \$10.3 billion was mainly due to the increase in on-balance sheet exposures, from increases in 50 percent risk-weighted assets. Additionally, off-balance sheet exposures also noted an increase of 2.6 percent to \$1.2 billion.

Non-performing loans (NPLs) (classified exposures) less specific provisions to capital ratio stood at 12.6 percent, from 11.6 percent reported in the prior quarter, reflective of the greater increase in NPLs and specific provisions in comparison to the increase in capital and reserves.

Asset Quality

Asset quality for commercial banks continued to be assessed as satisfactory as at 30 September 2025, as classified exposures to gross loans ratio increased over the quarter to 3.3 percent from 3.1 percent (Graph 26).

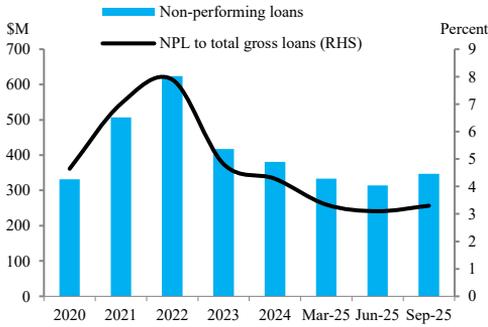
Graph 25
Commercial Banks' Capital Adequacy



The increase in the capital adequacy ratio was attributed to a larger increase in total capital by 2.4 percent relative to the increase in total risk-weighted assets by 1.2 percent.

Graph 26

Commercial Banks' Non-performing Loans



Source: Commercial banks

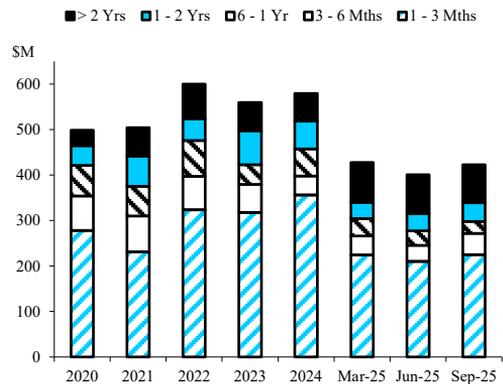
Commercial banks' classified exposures noted an increase over the quarter by 10.3 percent to \$346.7 million. The increase is owed to increases in doubtful, substandard and loss categories. Similarly, the special mention category also increased to \$223.4 million. The increases noted in the review quarter were mainly due to the downgrading of accounts to the substandard category.

Similarly, total past due levels for commercial banks grew over the quarter by 3.7 percent to \$197.9 million, stemming from increases in the "three to six months" time bucket (by \$11.6m) and "one to two years" time bucket (by \$4.0m), while declines were noted in the "six months to one year" time bucket (by \$6.0m) and "over 2 years" time bucket (by \$2.6m) (Graph 27).

NPLs were concentrated in the PI sector at 29.3 percent, followed by real estate at 20.8 percent, WRHR at 17.8 percent and transport and storage at 14.0 percent.

Graph 27

Commercial Banks' Past Due Status



Source: Commercial banks

In terms of coverage, specific provisions grew over the quarter by 9.7 percent to \$111.7 million, due to an increase in both collectively assessed provisions (CAP) to \$66.4 million and individually assessed provisions (IAP) to \$45.3 million. Specific provisions to non-performing loans stood at 32.2 percent (June 2025: 32.4%).

General reserve for credit losses (GRCL) declined by 6.0 percent to \$110.4 million and covered 1.1 percent of net loans.

Earnings and Interest Spread

Commercial banks' earnings performance continued to be assessed as satisfactory, albeit registering a slight reduction in net profit before tax (NPBT) by 3.6 percent to \$79.3 million, compared to \$82.3 million recorded in the prior quarter. Similarly, on an annual basis, net profit before tax decreased by 10.4 percent from \$88.5 million (Table 1).

Table 1
Commercial Banks' Combined Income
Statement

Quarter Performance \$M	Sep-24	Jun-25	Sep-25	% Change	
Interest Income	119.8	124.7	128.2	2.8	7.0
Interest Expense	20.5	23.2	24.6	6.3	20.2
Net interest income	99.4	101.5	103.6	2.0	4.3
<i>Add: Non-interest income from overseas exchange transactions</i>	70.9	73.0	74.4	2.0	4.9
Commission Fee Charges	2.2	3.2	3.3	2.4	50.4
Other income	23.1	25.2	24.2	(4.3)	4.3
<i>Equals</i>	12.3	13.1	11.6	(11.4)	(5.3)
Total operating income	170.3	174.5	178.0	2.0	4.5
<i>Less: Operating expenses</i>	82.8	84.3	92.7	9.9	12.0
<i>Less: Bad Debts & provisions</i>	(1.0)	7.9	6.0	(23.9)	693.4
<i>Equals: Profit before tax</i>	88.5	82.3	79.3	(3.6)	(10.4)
<i>Less: Tax</i>	20.5	16.0	20.7	29.2	(0.9)
Net profit after tax	68.0	66.3	58.6	(11.5)	(13.8)

Source: Commercial banks

The quarterly decline in before-tax profits was underpinned by a greater increase in operating expenses compared to the increase in operating income, which resulted in a reduction in total net income of 5.4 percent.

Operating expenses grew over the quarter by 9.9 percent to \$92.7 million, attributed to increases in personnel expenses and other expenses.

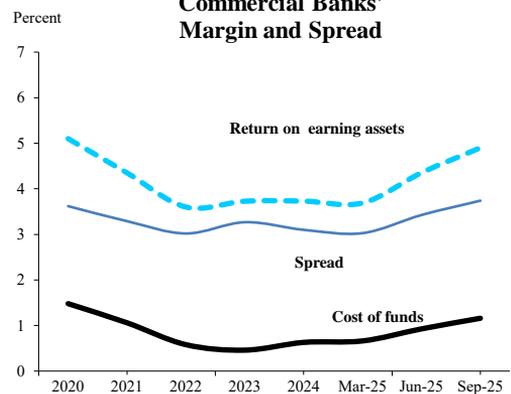
The larger increase in the operating expense relative to the increase in operating income deteriorated the efficiency ratio from 48.3 percent to 52.1 percent.

Bad debts & provisions decreased by 23.9 percent to \$6.0 million, mainly due to a decline in loan loss provisions of 16.7 percent, emerging from a reduction in CAP, offset by the increase in IAP. Bad debt write-offs and recoveries also recorded decreases of \$1.0 million and \$0.1 million, respectively.

In line with the decrease in profits reported in the review quarter, the annualised return on assets (ROA) and return on equity (ROE) for commercial banks increased to 1.4 percent (June 2025: 1.7%) and 12.7 percent (June 2025: 15.0%), respectively.

The combined interest spread for commercial banks increased by 31 basis points to 3.7 percent during the quarter (Graph 28).

Graph 28
Commercial Banks'
Margin and Spread



Source: Commercial banks

Liquidity

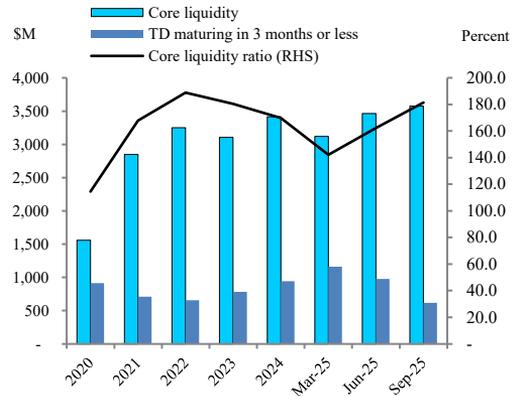
The commercial banks’ liquidity position continued to be assessed as satisfactory in the review quarter, with the liquid assets ratio increasing to 25.6 percent (June 2025: 25.2%).

For the quarter, commercial banks’ liquid assets²⁹ increased by 4.0 percent to \$4.2 billion, primarily due to an increase in ESA, followed by increases in investments and cash. This was offset by the decline in deposits with banks and at call.

The liquid assets³⁰ ratio, which is an indicator of liquid assets available to meet expected and unexpected demand for cash, stood at 25.6 percent in the review quarter (June 2025: 25.2%). Loans to deposits ratio dropped to 79.7 percent (June 2025: 79.9%).

Furthermore, commercial banks’ core liquidity³¹ ratio increased further to 181.4 percent from 162.3 percent recorded in the prior quarter (Graph 29) and continued to be assessed as adequately placed to meet short-term withdrawal of funds.

Graph 29
Commercial Banks' Core Liquidity Ratio



Source: Commercial banks

The average liquidity coverage ratio (LCR) was recorded at 105.0 percent³² for the banking industry, with all the commercial banks meeting the 70.0 percent minimum LCR required for 2025. It is anticipated that all banks will remain on track to meet the 80.0 percent minimum LCR requirement for 2026.

Overview – Credit Institutions

The overall performance of credit institutions continued to be assessed as satisfactory in the September 2025 quarter, supported by satisfactory capital, earnings and liquidity positions, and a marginal asset quality rating.

²⁹ Liquid assets include cash on hand, demand balances at RBF, demand and term balances due from corresponding foreign banks and holding of Government and Quasi Government debt securities.

³¹ Core liquidity includes cash on hand, demand balances at RBF and demand balances due from corresponding foreign banks. Core liquidity ratio is the ratio of core liquidity to

term deposits maturing in three months or less, plus demand deposits of non-bank financial institutions.

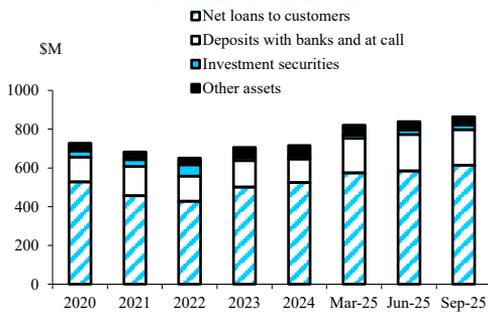
³² One bank reported between the range of 80% to 100%, four banks between 100% to 200%, while one bank reported over 200%.

Balance Sheet

Credit institutions’ total assets increased over the quarter by 3.0 percent (or \$25.1m) to \$863.9 million, largely attributed to increases in net receivables, future income tax benefits (FITB), fixed assets and investments, which outweighed the decrease in deposits with banks and other assets.

On an annual basis, credit institutions’ balance sheet grew by 8.3 percent (or \$66.2m) from \$797.7 million (Graph 30).

Graph 30
Structural Change and Growth in Credit Institutions’ Assets



Source: Credit institutions

Balance Sheet Funding

Total deposits increased by 3.6 percent over the quarter to \$620.2 million, underpinned by new deposit placements by PSBEs, PIs, NBFIs and local government, which offset withdrawals by PEs and the central government. On an annual basis, total deposits increased over the year by 21.4 percent from \$511.0 million.

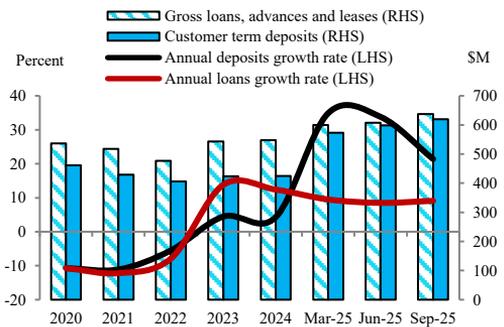
The PIs sector accounts for majority of the credit institutions’ term deposits at 32.1 percent, followed by the PSBEs (25.5%), NBFIs (20.5%), and PEs (18.2%).

The 15 largest depositors decreased to \$313.4 million and represented 50.5 percent of the credit institutions’ total deposits.

Financial Intermediation

Lending by credit institutions grew over the quarter by 4.9 percent to \$637.4 million, driven by the increases in borrowings by PSBEs, PIs and PEs. On an annual basis, gross loans increased by 9.1 percent from \$583.9 million (Graph 31).

Graph 31
Credit Institutions’ Customer Term Deposits and Loans and Advances



Source: Credit institutions

Loans to PIs increased by 2.7 percent over the quarter to \$302.9 million, underpinned by housing loans, ‘others’ (comprised of personal loans and credit card receivables) and cars, motorcycles & other personal transport.

Similarly, loans to PSBEs increased by 5.8 percent to \$333.0 million, mainly due to loans to real estate, building & construction, WRHR, transport & storage, agriculture, mining & quarrying and manufacturing, which outweighed the decline noted by professional & business services and other loans.

The PSBEs continued to account for most of the credit institutions’ gross loans at 52.2 percent, followed by PIs (47.5%) and PEs (0.2%).

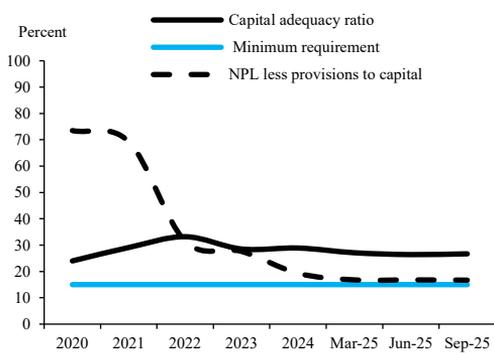
The 15 largest credit exposures of credit institutions decreased to \$46.7 million and represented 7.3 percent of the industry’s gross loans and 24.1 percent of total capital.

Capital Adequacy

Credit institutions’ capital adequacy continued to be assessed as satisfactory for the review quarter, noting an increase from 26.4 percent in the prior quarter to 26.7 percent. All credit institutions maintained their capital adequacy ratios well above the minimum prudential requirement of 15.0 percent (Graph 32).

Graph 32

Credit Institutions' Capital Adequacy



Source: Credit institutions

The increase in the capital adequacy ratio was attributed to a higher percentage increase in total capital compared to risk-weighted assets.

Total capital increased over the quarter by 4.1 percent to \$187.3 million, due to the increase in disclosed reserves, other supplementary capital and contra-accounts such as future income tax benefits, which was partially offset by the decreases in unaudited retained profits.

Total risk-weighted assets increased by 3.0 percent over the quarter to \$663.9 million, reflective of the increases in 100 percent risk-weighted on-balance sheet exposures mainly from the increase in other loans to the private sector and loans to the commercial public sector, which offset the decrease in other assets and premises, plant, equipment & other fixed assets.

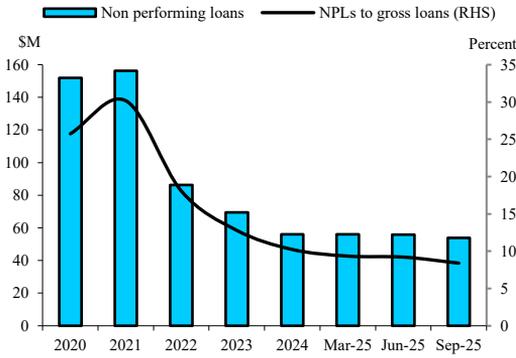
Non-performing loans (NPLs) less specific provisions to capital ratio decreased from 18.3 percent to 16.7 percent as at 30 September 2025, due to a greater decline in NPLs compared to the decline in specific provisions, while capital & reserves increased.

Asset Quality

Asset quality for credit institutions continued to be assessed as marginal, with a slight improvement noted in classified exposures to gross loans ratio to 8.4 percent compared to 9.2 percent in the prior quarter (Graph 33).

Graph 33

Credit Institutions' Non Performing Loans



Source: Credit institutions

Classified exposures declined over the quarter by 3.8 percent to \$53.8 million, due to decreases in substandard accounts, loss accounts and doubtful accounts. Similarly, special mention accounts decreased over the quarter by 2.3 percent to \$59.6 million and represented 9.3 percent of total gross loans.

Impaired assets increased over the quarter by 7.5 percent to \$43.1 million and represented 6.8 percent of gross loans.

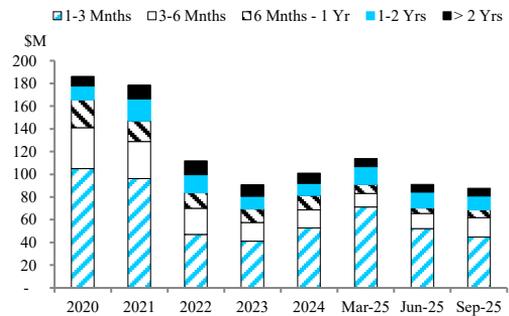
In terms of coverage, specific provisions to classified exposures increased to 42.0 percent from 41.2 percent in the prior quarter, mainly due to a greater decline in classified exposures compared to the decrease in specific provisions.

GRCL increased by 3.1 percent to \$13.0 million and covered 2.1 percent of net loans as at 30 September 2025.

Past due levels for credit institutions stood at \$42.7 million in the review quarter, an increase of 9.8 percent, due to increases noted in 3 – 6 months and 6 months – 1 year, which outweighed the decrease noted in 1 – 3 months and 1 – 2 years. (Graph 34).

Graph 34

Credit Institutions' Past Due Status



Source: Credit institutions

Earnings and Interest Spread

Credit institutions' earnings performance continued to be assessed as satisfactory for the review quarter, despite recording a decrease in profit before tax of \$11.9 million compared to \$12.3 million reported in the prior quarter. The quarterly decrease in profit before tax was largely driven by the decrease in non-interest income recorded in the review quarter. On an annual basis, profit before tax increased by 23.0 percent from \$9.7 million (Table 2).

Table 2
Credit Institutions' Combined Income Statement

Quarter Performance (\$m)	Sep - 24	Jun- 25	Sep- 25	% Change	
				Over Qtr.	Over Yr.
Interest Income	25.3	25.1	27.3	8.8	7.9
Interest Expense	3.7	4.5	4.6	1.6	24.9
Net interest income	21.6	20.6	22.7	10.4	5.1
Add: Non-interest income	1.4	5.1	1.4	(72.3)	2.7
Commission	0.1	0.1	0.1	14.7	10.4
Fee Charges	1.0	0.7	0.9	27.4	(3.9)
Dividends	0.0	2.0	0.0	(100.0)	-
Rents	0.1	0.1	0.1	0.0	1.0
Other income	0.2	2.2	0.2	(88.3)	33.0
Total operating income	23.0	25.7	24.1	(6.0)	4.9
Less:					
Operating expenses	9.5	11.2	11.2	0.0	18.0
Less: Bad Debts & provisions	3.8	2.2	1.0	(52.3)	(72.7)
Profit before tax	9.7	12.3	11.9	(3.3)	23.0
Less: Tax	2.0	2.3	3.0	34.0	49.5
Net profit after tax	7.6	10.0	8.8	(11.8)	15.9

Source: Credit institutions

Net interest income stood at \$22.7 million in the September 2025 quarter compared to \$20.6 million in the prior quarter. This was largely due to an increase in interest income. On the other hand, the decrease in non-interest income in the review quarter was due to the decrease in dividends and other income, which outweighed the increase in service charges/fees.

Operating expenses remained relatively unchanged over the quarter and stood at \$11.2 million. Bad debts & provisions declined by 52.3 percent over the quarter to \$1.0 million

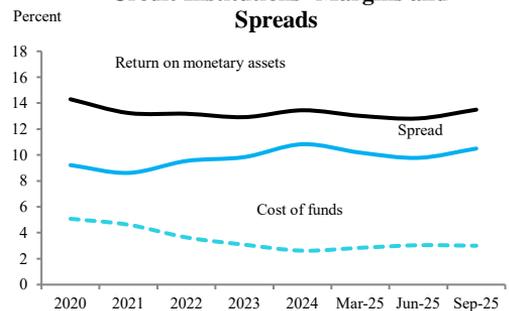
As a result of the greater decrease in operating income and operating expenses remaining relatively unchanged over the quarter, credit institutions' efficiency ratio deteriorated from 43.6 percent to 46.4 percent in the review quarter.

In line with the decline in profits reported in the review quarter, the annualised return on equity (ROE) and return on assets (ROA) ratios decreased to 18.4 percent and 4.1 percent, respectively, for the September 2025 quarter.

The combined annualised interest spread of credit institutions stood at 10.5 percent in the review quarter, compared to 9.8 percent in the previous quarter, with an increase noted in the yield on earnings assets while the cost of funding liabilities fell (Graph 35).

Graph 35

Credit Institutions' Margins and Spreads



Source: Credit institutions

Liquidity

The liquidity position of credit institutions continued to be assessed as satisfactory as at 30 September 2025, despite noting a decline in liquid assets³³ over the quarter.

Liquid assets stood at \$206.3 million, a decrease of 2.1 percent from the prior quarter, mainly due to term deposit maturities, which outweighed the increase in new deposits and investments. Liquid assets represented 22.9 percent of the credit institutions’ total assets (Graph 36).

Core liquidity³⁴ ratio significantly increased over the quarter to 305.3 percent from 221.4 percent in the prior quarter, attributed to a greater decrease in maturing short-term deposits compared to the decrease in core liquid assets.

Insurance Industry Quarterly Condition Report – 30 September 2025

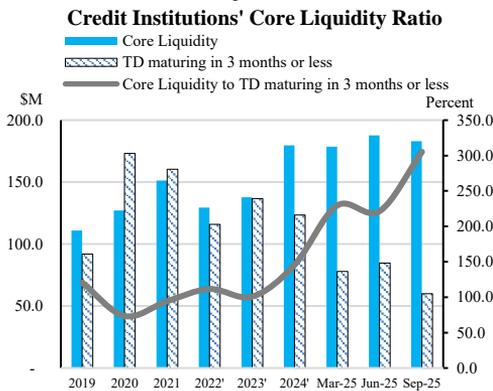
The insurance industry’s overall performance for the September 2025 quarter continued to be assessed as satisfactory based on satisfactory solvency, satisfactory liquidity and earnings positions.

Life Insurance Sector

Capital

Life insurers continued to demonstrate a strong solvency position as evidenced by a 0.8 percent (or \$3.9m) increase in the solvency surplus to \$496.8 million as at 30 September 2025, which remained well above the minimum solvency requirement of \$43.9 million (Graph 37).

Graph 36



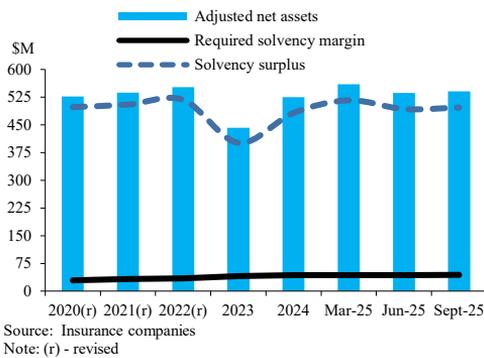
Source: Credit Institutions

33 Liquid assets include demand and term balances with banks, and holdings of Government and Quasi Government debt securities.

34 Core liquidity includes demand balances with banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months.

The increase in the solvency surplus during the quarter was driven by a 0.8 percent (or \$16.9m) growth in total admissible assets to \$2.2 billion along with a 0.8 percent (or \$12.6m) increase in admissible liabilities to \$1.6 billion, resulting in an overall growth in the net adjusted assets to \$540.6 million (June 2025: \$536.3m).

Graph 37
Life Insurers' Solvency



Assets

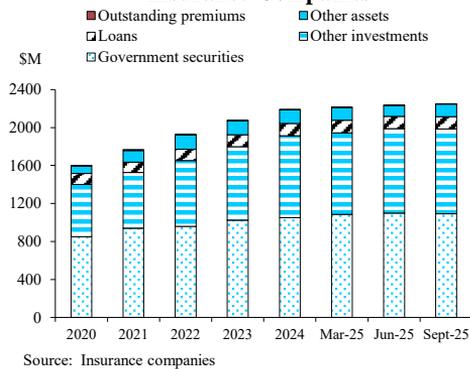
Total assets for life insurers stood at \$2.3 billion, growing slightly by 0.6 percent (or \$14.5m) during the quarter. On an annual basis, total assets noted a growth of 6.1 percent (or \$130.1m) from \$2.1 billion.

The growth in total assets was primarily driven by an increase of \$17.8 million in current assets. However, this was partially offset by a decline of \$4.2 million in investments during the quarter.

Investments continued to represent the largest share of total assets within the life insurance sector, accounting for 88.1 percent (or \$2.0b). Other secured loans made up 5.8 percent (or \$131.4m), while cash on hand represented 4.0 percent (or \$89.3m) (Graph 38).

Government securities constituted the largest portion of the total investment portfolio, representing 55.0 percent. This was followed by shares at 27.3 percent, land & buildings at 10.1 percent, and bank deposits at 6.5 percent.

Graph 38
Distribution Of Assets of Life Insurance Companies

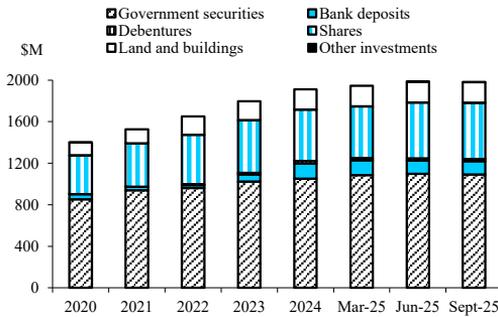


Total investments of life insurers fell over the quarter by 0.2 percent (or \$4.2m) to \$2.0 billion. The decline was primarily due to a reduction in Government securities (by \$7.2m) and debentures with related persons (by \$1.3m). The overall reduction was slightly offset by an increase in shares in non-related persons by \$2.8 million and bank deposits by \$1.0 million (Graph 39).

Annually, investments grew by 6.4 percent (or \$118.8m) from \$1.9 billion.

Graph 39

Composition of Investments



Source: Insurance companies

Liabilities

Total liabilities of the life insurance sector increased by 0.6 percent (or \$13.4m) over the quarter to \$2.2 billion, attributed to a 0.8 percent (or \$16.4m) growth in the balance of revenue account, which continued to dominate liabilities at 96.5 percent. On an annual basis, life insurers' total liabilities recorded an increase of 6.2 percent (or \$125.5m) from \$2.0 billion.

Other provisions for the life insurance sector noted a marginal decrease by 4.7 percent (or \$2.3m) to \$46.8 million, due to the rise in employee entitlements (by \$1.0m) and doubtful debts (by \$0.4m), which was offset by the decline in taxation (by \$0.2m).

'Other' liabilities declined further over the quarter by 2.5 percent, (or \$0.5m) to \$19.8 million, primarily attributable to a \$0.6 million decrease in sundry creditors.

Earnings

The earnings level of life insurers was assessed as satisfactory for the September 2025 quarter. The life insurers' consolidated net profit after-tax was \$3.8 million, however it declined by \$17.2 million over the quarter (September 2024 quarter NPAT: \$7.6m).

Total income fell by 18.9 percent (or \$15.8m) to \$67.9 million over the quarter, mainly resulting from asset value depreciation of \$29.0 million, and net insurance premiums declining by \$1.0 million. These were marginally offset by increases in investment income from dividends (\$12.9m) and interest income (\$1.3m), respectively.

Total outgoings of the life insurance sector grew during the reporting period by 4.4 percent (or \$2.7m), driven by the increase in policy liabilities (by \$5.3m). Operating expenses and new policy payments, on the other hand, decreased by \$1.9 million and \$0.6 million, respectively, during the quarter.

Liquidity

Life insurers’ core liquid assets recorded a growth from the previous quarter by 8.7 percent (or \$17.4m) to \$218.0 million, stemming from the increase in cash on hand by \$16.4 million and bank deposits by \$0.9 million.

The broad liquidity ratio (incl. Government securities), which measures the ability of life insurers to meet their total liabilities, noted a slight increase to 60.7 percent from 60.6 percent in the previous quarter. Overall, the liquidity position of life insurers continued to be assessed as satisfactory.

General Insurance Sector

Capital

General insurers’ solvency position was assessed as satisfactory, as all insurers maintain their capital positions above the mandated levels. The consolidated solvency surplus stood at \$203.9 million as at 30 September 2025, however declining by 2.7 percent (or \$5.6m) over the quarter (Graph 40).

During the review quarter, total net adjusted assets decreased by 1.6 percent (or \$4.2m) to \$251.9 million, driven by a larger reduction in total admissible assets (by \$14.2m) relative to the decline in total adjusted liabilities (by \$10.1m).

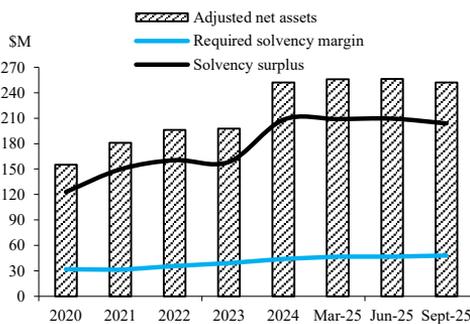
Assets

Total assets stood at \$694.9 million for the quarter, reflecting a 3.3 percent decrease (or \$23.7m) from the previous quarter, while reporting an annual growth of 7.1 percent (or \$46.3m) from \$648.6 million.

The quarterly decline in total assets was mainly driven by reductions in amounts due from reinsurers on outstanding claims (by \$23.6m), cash on hand (by \$14.6m), sundry debtors in related persons by (\$10.3m), deferred reinsurance expenses by (\$5.5m), and other assets (by \$1.9m).

However, increases were observed in outstanding premiums – 3 months and under (\$15.1m), investments (by \$14.0m), prepayments in non-related persons (by \$2.1m) and future income tax benefit (by \$1.0m), alongside other smaller movements.

Graph 40
General Insurers’ Solvency



Source: Insurance companies

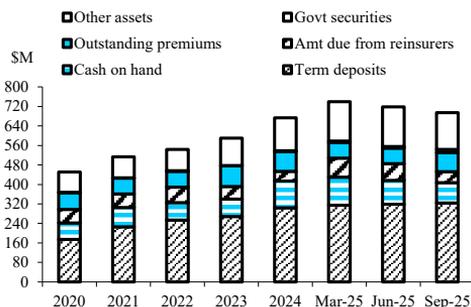
Investments

Total investments continued to grow, registering an increase of 3.3 percent (or \$14.0m) to \$437.4 million, and accounted for 62.9 percent of total assets. The growth is underpinned by increases in all investment categories, with Government securities showing the most significant rise (\$5.4m), followed by bank deposits (\$5.3m), land & buildings (\$2.9m) and shares in non-related persons (\$0.4m).

In terms of composition, bank deposits continued to dominate the general insurers’ investment portfolio at 73.9 percent (\$323.4m). This was followed by land and buildings at 14.1 percent (\$61.9m), shares in non-related persons at 4.5 percent (or \$19.9m), shares in related persons at 4.0 percent (or \$17.4m) and Government securities at 2.9 percent (or \$12.9m) (Graph 41).

Graph 41

Distribution of Assets for General Insurance Companies



Source: Insurance companies

Reinsurance

Reinsurance premium ceded offshore increased by 10.9 percent (or \$0.9m) during the quarter to \$9.9 million (June 2025: \$8.9m). All general insurers remained compliant with the reinsurance requirements.

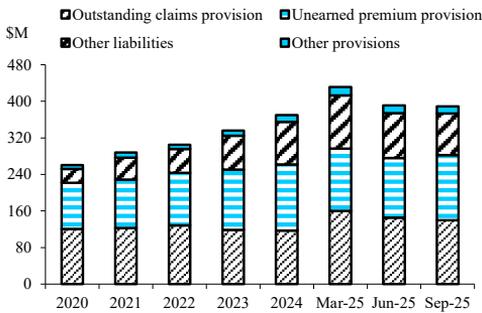
Liabilities

General insurers’ total liabilities decreased by 2.4 percent (or \$9.6m) over the quarter to \$395.8 million. However, on a year-over-year basis, liabilities grew by 10.6 percent (or \$37.8m) from \$358.0 million.

The quarterly reduction was driven by contractions in other borrowings (\$7.7m), other liabilities (\$7.3m) and outstanding claims provision (\$5.8m). This offset the significant increase noted in the unearned premium provision of \$12.4 million.

Unearned premium provision accounted for the largest share of total liabilities in the general insurance sector at 36.1 percent (or \$142.9m), followed by outstanding claims provision at 35.2 percent (or \$139.5m) and other liabilities at 23.0 percent (or \$91.2m) (Graph 42).

Graph 42
Distribution of Liabilities of General Insurers

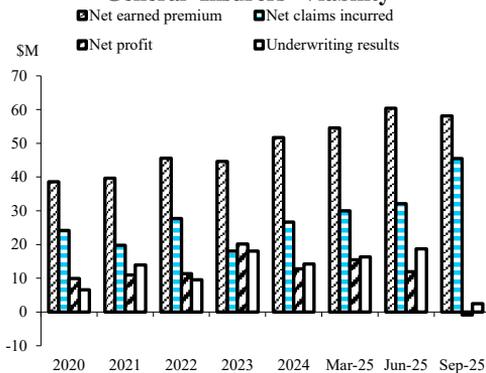


Source: Insurance companies

Earnings

Earnings position for general insurers were at marginal levels, following a decline in the after-tax profit by 107.0 percent (or \$12.7m) to a loss of \$0.8 million (Graph 43). This was attributed to the \$16.2 million reduction in underwriting results, however slightly offset by the rise in non-underwriting income (\$2.1m) and the reduction in taxation expenses (\$2.2m).

Graph 43
General Insurers' Viability



Source: Insurance companies

The decline in the underwriting result for the quarter was reflective of the increases in net claims incurred (by \$13.4m) and underwriting expenses (by \$0.5m), coupled with a reduction in net earned premiums (by \$2.3m).

Liquidity

General insurers' core liquid assets (cash and bank deposits) remain strong, despite the contraction of 2.2 percent (or \$9.2m) to \$406.7 million in the reporting period

The broad liquidity ratio (incl. Government securities), reflecting the ability of general insurers to meet their total liabilities, slightly improved over the quarter from 104.4 percent to 106.0 percent.

Insurance Broking

Earnings

During the September 2025 quarter, the insurance broking sector recorded an after-tax profit of \$1.8 million, a slight decline compared to \$2.6 million recorded in the previous quarter

Total revenue fell by 8.3 percent over the quarter to \$8.5 million, mainly attributed to the decreases in brokerage earned as commission by \$0.4 million and brokerage earned as fees by \$0.3 million, which made up 95.6 percent and 3.7 percent of the sector's total revenue, respectively, for the quarter.

Total expenses also recorded a slight decrease of \$0.2 million during the quarter to \$5.0 million, mainly attributable to the decline in travel (by \$0.2m) and ‘other’ (by \$0.2m) expenses.

Broking Account

The broking account balance decreased by \$0.1 million to \$10.8 million as at 30 September 2025, mainly due to more money being withdrawn than received during the quarter.

Total monies received by insurance brokers grew by 43.1 percent (or \$26.9m) for the review quarter, the majority of which were on behalf of premiums received from insured accounts of licensed insurers at 70.6 percent, followed by premiums received on the accounts of unlicensed insurers at 29.4 percent, and subsequently followed by other minor adjustments.

Similarly, total monies withdrawn during the quarter also increased by 42.4 percent and stood at \$89.3 million. This was mainly for payments to licensed insurers at 55.8 percent and payments to unlicensed insurers at 28.2 percent. Similarly, \$13.9 million was withdrawn for payments to self, representing 15.6 percent of the total withdrawals for the review quarter.

Offshore Placements

A total of 235 applications amounting to \$15.7 million in premiums were approved during the quarter, compared to 241 applications at \$14.3 million approved in the prior quarter (Table 3).

Of the 235 approved applications, 25 applications worth \$11.1 million were approved by the RBF, whilst the remaining, worth \$4.4 million, were approved by licensed insurance brokers.

The material damage & business interruption (MD/BI) class accounted for the largest share of premiums remitted offshore at 55.5 percent, followed by the ‘others’ class at 12.3 percent and term life at 11.5 percent.

Table 3
Summary of Offshore Placements

Insurance Class	September 2025			June 2025	
	Applications				
	(\$m)	No.	% Share	(\$m)	No.
Term life	1.8	4	11.5	4.7	16
Medical	0.2	8	1.3	0.1	11
Aviation	0.2	12	1.3	1.2	10
Professional Indemnity	0.2	11	1.3	0.9	22
Comprehensive*	0.9	35	5.7	0.8	34
MD/BI	8.7	11	55.5	3.9	12
Marine Hull	0.2	16	1.3	0.6	11
Travel	0.3	64	1.9	0.3	62
D&O**	0.4	16	2.6	0.2	10
Marine Cargo	0.3	7	1.9	0.0	2
Political Violence	0.1	7	0.6	0.1	2
Personal accident	0.1	8	0.6	0.1	10
Marine Protection & Indemnity	0.2	7	1.3	0.6	13
Others	1.9	29	12.3	0.7	26
Total	15.7	235	100.0	14.3	241

*Includes Excess/General/Public Liability

**Directors and Officers Liability

Source: Insurance brokers

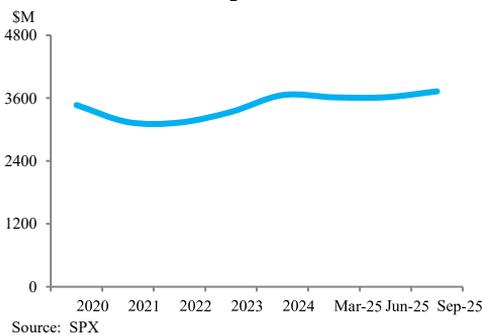
Capital Markets Quarterly Performance Report – 30 September 2025

Stock Market

The key performance indicators of the stock market, such as market capitalisation, SPX Total Return Index (STRI) and value of shares traded, increased, while the reduction in the number and volume of shares traded was noted over the quarter. The buy and sell ratio continued to indicate an oversupply of listed securities, with more offers than bids in the market.

As at 30 September 2025, the total market capitalisation of listed securities grew by 3.1 percent (or \$112.9m) to \$3,729.7 million. Annual market capitalisation registered a 1.7 percent increase (or \$60.7m) from \$3,669.0 million (Graph 44).

Graph 44
Market Capitalisation



The quarterly increase in market capitalisation was largely attributed to the increase in share price of SUN Insurance Company Limited (SICL) and Amalgamated Telecom Holdings Limited (ATH). This was complemented with the additional shares quoted by Pleass Global Beverages (PBP) as part of its dividend reinvestment plan and Free Bird Institute Limited as part of the Free Bird Group’s Share-Swap Program.

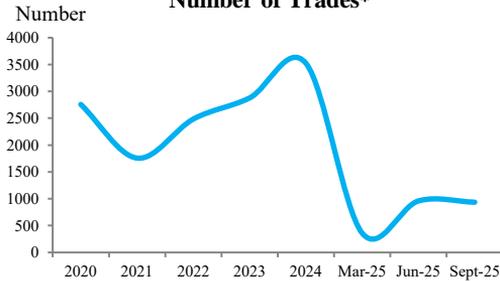
The composition of the top five listed securities in terms of market capitalisation remained unchanged and represented 65.1 percent of the stock market as at 30 September 2025 (June 2025: 65.3%). Seventeen (17) listed entities released their financial statements, of which ten (10) recorded an increase in net profit after tax, while seven (7) reported a decline.

The SPX Total Return Index (STRI) over the quarter closed at 9,566.77, an increase of 3.4 percent (or 315.4 points), attributed to an increase in capital and dividend returns. In comparison to September 2024, the STRI grew by 3.70 percent from 9,226.07.

During the September 2025 quarter, the stock market recorded a year-to-date (YTD) average return of 3.46 percent, consisting of a capital gain of 0.9 percent and an average yield of 2.6 percent.

The stock market reported 936³⁵ trades over the September 2025 quarter, in comparison to 960 trades in the prior quarter. Majority of trades were in Fijian Holdings Limited shares followed by Kontiki Finance Limited and SICL (Graph 45).

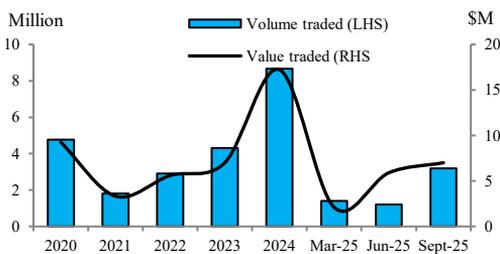
Graph 45
Number of Trades*



* Excludes special crossing transactions
Source: SPX

Five (5) special crossing transactions were approved during the quarter, with a total volume of 2.5 million shares at \$22.6 million. Following the exclusion of the special crossing transactions, the volume and value shares traded registered 3.2 million and \$7.0 million, respectively (Graph 46).

Graph 46
Volume and Value Traded*



* Excludes special crossing transactions
Source: SPX

The buy-to-sell ratio significantly grew over the quarter from 1:9 to 1:86, indicating a very low demand (bid) compared to the supply (offer), suggesting weak buying interest at the current price level.

Managed Investment Schemes (MIS) Market

The MIS market’s key performance indicators of funds under management, investments and number of unitholders rose over the quarter. On the other hand, investment income and liquid assets declined.

Balance Sheet

For the quarter, the MIS market reported growth in funds under management of 2.3 percent (or \$17.9m) to \$814.1 million. This was a result of an increase in unitholders' funds (by \$18.8m) to \$606.1 million and slightly offset by the decline in reserves (by \$0.8m) to \$208.1 million.

Annually, the funds under management increased by 19.6 percent (or \$133.6m).

Assets

The MIS market registered a quarterly growth of 2.3 percent (or \$19.1m) to \$837.1 million in consolidated assets. This expansion was driven by an increase in investments (by \$40.5m), which outweighed the reduction in cash on hand (by \$25.9m).

35 Excludes 5 special crossing transactions.

Investments

The combined investment portfolio of the MIS market grew by 5.6 percent (or \$40.5m) to \$763.5 million, underpinned by the increase in listed securities (by \$20.5m), term deposits (by \$10.0m), money market instruments (by \$9.2m) and unlisted securities (by \$0.9m). On the other hand, loans & receivables reduced (by \$0.2m) over the quarter.

On an annual basis, the consolidated investment portfolio registered a growth of 29.4 percent (or \$173.3m) from \$590.2 million.

Listed securities continue to dominate the investment portfolio at 32.7 percent, followed by term deposits and unlisted securities, both representing 27.4 percent of the portfolio, while bonds, property and loans & receivables stood at 7.4 percent, 3.2 percent, and 1.8 percent, respectively.

Liabilities

The consolidated liabilities of the MIS market noted an increase of 5.1 percent (or \$1.1m) to \$23.0 million, underpinned by the increase in the 'other' category (by \$1.5m), outweighing the reductions in distributions payable (by \$1.0m) and management fee payable (by \$0.4m).

Liquidity

The MIS market registered a reduction in its liquid assets of 5.7 percent (or \$15.9m) to \$264.1 million, due to the greater decrease in cash on hand (by \$25.9m) despite the increase in term deposits (by \$10.0m).

Following the reduction in liquidity, the ability of liquid assets to cover unitholders' fund also fell from 47.7 percent to 43.6 percent, however, this is considered sufficient. In addition, the coverage of unitholders' equity by liquid assets stood at 32.4 percent (June 2025: 35.2%).

In terms of repurchases, a total of 8.5 million units were redeemed over the quarter at a value of \$12.2 million (June 2025: 7.8m units redeemed at \$10.4m). The MIS market registered a large number of redemptions from local institutional and retail investors.

In line with the increase in redemptions over the quarter, the total repurchases to unitholders' fund ratio increased to 2.0 percent from 1.8 percent in the prior quarter.

Accordingly, liquid assets remained adequate and will be able to cover redemptions 21.6 times (June 2025: 27.0 times).

Unitholders

The MIS market noted a marginal increase in the number of unitholders of 0.5 percent (or 680 unitholders) to 140,905 unitholders, driven by the increase in local retail unitholders (by 2,001 unitholders) and offset by the reduction in local institutional unitholders (by 1,356 unitholders). Additionally, the MIS market also registered an increase in foreign unitholders (by 39 unitholders), totalling 582 unitholders.

Earnings

Over the quarter, the MIS market reported a reduction in after-tax income of 62.1 percent (or \$9.3m) to \$5.7 million. This is attributed to the greater decrease in investment income (by \$9.4m) compared to the decline in investment expenses (by \$22.5k) (Table 4).

Table 4
MIS Combined Income Statement

Quarter Performance (\$M)	Sep-24	Jun-25	Sep-25	% Change	
				Over Qtr.	Over Yr.
Investment income	3.6	17.2	7.9	(54.3)	117.5
Investment expense	1.8	2.2	2.2	(1.0)	21.7
Net Operating Income	1.8	15.0	5.7	(62.1)	211.1
Income Tax					
Net Profit after tax	1.8	15.0	5.7	(62.1)	211.1

Source: MIS

Following the reduction in investment income, the annualised return on investment (AROI) fell over the quarter from 9.5 percent to 4.1 percent.

Bond Market

As of 30 September 2025, the total value of bonds outstanding rose by 1.0 percent (or \$66.1m) to \$6,845.3 million (June 2025: \$6,779.2m). This is attributed to the greater increase in the issuance of bonds valued at \$149.1 million over the bonds redeemed at \$83.0 million.

Government bonds continued to grow the fixed income market through the issuance of Fiji Infrastructure Bonds (FIB) (by \$104.1m), Fiji Development Bank (FDB) (\$29.0m), Housing Authority Bonds (by \$9.0m) and Viti Bonds (by \$7.0m).

On the other hand, redemptions were noted for Fiji Infrastructure Bonds (FIB) (by \$51.8m), Fiji Development Loans (FDL) (by \$28.2m) and Fiji Development Bank (FDB) (by \$3.0m).

There was no secondary trading of bonds on the SPX in the review quarter.

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SOURCES

Reserve Bank of Fiji
Commercial Banks
Fiji Development Bank
Fiji National Provident
Fund Fiji Bureau of
Statistics Ministry of
Economy Macroeconomic
Committee IMF Article IV
Consultation Reports

ABBREVIATIONS

\$: Fiji Dollars unless stated otherwise

M: Million

B: Billion

(b): Budget

(e): Estimate

(f): Forecast

(p): Provisional

(r): Revised

n.a.: Data not available

n.i.: No issues

n.t.: No trading

m.a.: Mergers and Acquisition

d.l.: Delisted

-: Zero

RBF: Reserve Bank of Fiji

IMF: International Monetary Fund

LFIs: Licensed Financial Institutions

c.i.f.: Cost of goods, including insurance and freight to Fiji

f.o.b.: Free on board (the value of goods at Fiji ports before export)

Table 1

DEPOSITORY

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	188.8	3,776.5	3,978.2	4,170.3
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0
2016	2,570.4	693.3	1,877.1	300.0	459.4	-159.4	2.5	15.4	370.1	6,786.5	7,174.4	7,015.1
2017	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3
2018	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7
2019	2,776.7	780.0	1,996.6	436.9	538.4	-101.6	5.4	9.5	306.7	8,323.4	8,644.9	8,543.3
2020	2,678.8	630.6	2,048.3	763.4	546.9	216.5	7.7	8.8	441.9	8,061.9	8,520.4	8,736.8
2021	3,831.0	1,000.3	2,830.7	1,189.3	703.0	486.4	6.8	7.3	519.5	8,054.3	8,588.0	9,074.4
2022	4,003.4	1,016.8	2,986.6	1,276.9	872.4	404.5	7.5	5.6	532.0	8,594.3	9,139.5	9,544.0
2023	4,138.3	1,095.6	3,042.7	1,387.4	852.3	535.1	8.3	4.8	633.4	9,243.1	9,889.5	10,424.7
2024	4,530.6	1,268.0	3,262.6	1,348.0	1,181.2	166.8	10.4	3.7	711.3	10,288.8	11,014.2	11,181.0
2025	5,028.7	1,574.1	3,454.7	1,322.4	978.1	344.3	15.1	2.4	841.9	11,155.3	12,014.7	12,359.0
2023												
Mar.	3,918.5	1,014.8	2,903.6	1,280.1	774.2	506.0	7.4	5.2	589.8	8,645.7	9,248.1	9,754.1
June	4,228.2	1,051.9	3,176.3	1,248.5	775.7	472.9	7.2	4.9	671.0	8,800.4	9,483.4	9,956.3
Sep.	4,340.9	1,151.6	3,189.3	1,332.8	838.8	494.1	7.0	4.9	639.2	8,957.9	9,608.9	10,103.0
Dec.	4,138.3	1,095.6	3,042.7	1,387.4	852.3	535.1	8.3	4.8	633.4	9,243.1	9,889.5	10,424.7
2024												
Mar.	3,892.3	1,080.9	2,811.4	1,370.4	719.3	651.1	8.3	4.5	664.1	9,412.4	10,089.3	10,740.4
June	4,169.9	1,281.7	2,888.2	1,312.9	731.4	581.5	10.1	4.1	662.6	9,813.8	10,490.6	11,072.2
Sep.	4,585.1	1,187.3	3,397.8	1,252.2	1,218.4	33.8	8.4	4.0	695.6	9,957.9	10,665.9	10,699.7
Dec.	4,530.6	1,268.0	3,262.6	1,348.0	1,181.2	166.8	10.4	3.7	711.3	10,288.8	11,014.2	11,181.0
2025												
Jan.	4,487.9	1,197.0	3,290.9	1,349.8	1,130.5	219.3	11.3	3.6	707.9	10,338.4	11,061.2	11,280.5
Feb.	4,415.8	1,226.4	3,189.4	1,346.7	1,153.9	192.8	10.3	3.5	717.7	10,429.2	11,160.6	11,353.5
Mar.	4,475.0	1,324.9	3,150.1	1,341.3	1,197.1	144.2	10.9	3.4	732.0	10,444.8	11,191.1	11,335.3
Apr.	4,525.9	1,379.3	3,146.6	1,343.9	1,210.1	133.8	9.9	3.3	766.3	10,549.0	11,328.5	11,462.3
May	4,640.2	1,419.4	3,220.9	1,316.3	1,181.4	134.8	9.8	3.2	791.8	10,582.1	11,386.9	11,521.7
Jun.	4,965.5	1,561.9	3,403.7	1,313.2	1,072.0	241.2	9.2	3.0	814.9	10,670.1	11,497.2	11,738.4
Jul.	5,002.5	1,537.0	3,465.5	1,305.5	1,006.5	299.0	9.6	2.8	817.7	10,715.7	11,545.8	11,844.9
Aug.	4,943.1	1,507.5	3,435.7	1,292.7	1,088.9	203.8	8.7	2.6	816.5	10,851.6	11,679.5	11,883.2
Sep.	5,040.8	1,555.2	3,485.6	1,342.5	1,117.3	225.1	9.6	2.6	813.4	10,909.1	11,734.6	11,959.7
Oct.	5,193.7	1,654.0	3,539.7	1,315.7	1,042.0	273.7	7.9	2.6	820.7	11,032.7	11,863.8	12,137.6
Nov.	5,097.6	1,617.3	3,480.2	1,294.6	1,155.5	139.1	13.5	2.5	834.0	11,082.2	11,932.2	12,071.3
Dec.	5,028.7	1,574.1	3,454.7	1,322.4	978.1	344.3	15.1	2.4	841.9	11,155.3	12,014.7	12,359.0

Note:

^{1/} The data for Depository Corporations Survey (DCS) is derived from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY¹⁷

Broad Money				Total Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares & Other Equity	Other Items (Net)	End of Period
Currency Outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares							
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	2001
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	2002
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	2003
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	2004
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	2005
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	2006
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	2007
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	2008
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	2009
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	2010
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	2011
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	2012
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	2013
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	2014
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	2015
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.0	8.7	1,306.3	34.0	2016
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	2017
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	2018
668.3	4,358.8	3,473.2	121.2	8,621.6	8.3	0.0	0.0	1,778.7	131.4	2019
701.2	4,854.1	3,052.1	117.0	8,724.5	9.9	0.0	0.0	1,829.8	220.9	2020
762.4	6,066.4	2,763.5	99.5	9,691.8	7.3	0.0	0.0	1,990.1	215.8	2021
789.3	6,810.0	2,577.2	67.6	10,244.1	5.7	0.0	0.0	2,073.1	207.8	2022
825.2	7,569.7	2,735.4	45.3	11,175.6	7.3	0.0	0.0	2,130.5	154.0	2023
851.4	8,283.9	2,859.9	39.1	12,034.3	5.6	0.0	0.0	2,297.7	106.0	2024
925.2	9,238.3	3,034.6	92.9	13,290.9	5.4	0.0	0.0	2,489.6	27.6	2025
										2023
757.2	6,919.7	2,587.9	63.9	10,328.7	7.9	0.0	0.0	2,111.2	210.0	Mar.
791.8	7,272.7	2,716.3	72.1	10,853.0	9.1	0.0	0.0	2,105.9	164.5	June
823.5	7,447.1	2,643.5	74.8	10,989.0	8.7	0.0	0.0	2,077.0	217.6	Sep.
825.2	7,569.7	2,735.4	45.3	11,175.6	7.3	0.0	0.0	2,130.5	154.0	Dec.
										2024
799.3	7,627.3	2,812.1	39.7	11,278.4	7.5	0.0	0.0	2,162.7	103.1	Mar.
837.1	7,955.2	2,850.1	38.9	11,681.2	6.0	0.0	0.0	2,206.4	66.7	June
815.2	8,012.1	2,867.6	32.0	11,726.9	5.2	0.0	0.0	2,255.3	109.9	Sep.
851.4	8,283.9	2,859.9	39.1	12,034.3	5.6	0.0	0.0	2,297.7	106.0	Dec.
										2025
836.7	8,338.3	2,925.4	32.8	12,133.2	5.4	0.0	0.0	2,318.8	114.0	Jan.
836.7	8,285.5	2,898.3	42.4	12,062.9	6.0	0.0	0.0	2,336.8	137.3	Feb.
830.7	8,169.7	3,016.8	44.0	12,061.3	5.4	0.0	0.0	2,315.8	103.0	Mar.
829.9	8,322.2	2,900.0	66.8	12,118.9	4.6	0.0	0.0	2,346.8	138.6	Apr.
874.2	8,414.3	2,887.5	68.0	12,244.1	4.6	0.0	0.0	2,365.8	128.5	May
879.7	8,736.9	2,977.4	68.9	12,662.9	5.8	0.0	0.0	2,391.2	82.6	Jun.
913.4	8,890.2	2,994.5	79.4	12,877.4	5.5	0.0	0.0	2,409.2	18.5	Jul.
935.2	8,933.8	2,951.4	83.8	12,904.3	5.0	0.0	0.0	2,422.6	-12.9	Aug.
921.8	9,031.4	2,959.5	92.8	13,005.5	4.9	0.0	0.0	2,428.2	6.9	Sep.
942.7	8,945.8	3,254.5	81.6	13,224.6	5.5	0.0	0.0	2,454.0	-6.6	Oct.
956.5	9,099.6	2,978.5	97.4	13,132.0	5.6	0.0	0.0	2,411.6	2.7	Nov.
925.2	9,238.3	3,034.6	92.9	13,290.9	5.4	0.0	0.0	2,489.6	27.6	Dec.

Table 2

OTHER DEPOSITORY
(\$ million)

End of Period	Net Foreign Assets			Claims on RBF				Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total
2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8	56.5	1,821.5	1,891.4
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9	2,336.2
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9	2,865.4
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0	3,461.2
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0	3,521.3
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4	3,802.3
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6	3,884.7
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8	3,953.0
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9	4,043.8
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0	4,271.7
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7	4,871.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1	5,720.7
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	445.5	-235.8	2.5	15.4	370.1	6,785.0	7,172.9
2017	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9	7,796.2
2018	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.5	295.5	516.6	-221.0	5.2	12.0	321.2	7,939.0	8,277.4
2019	538.6	577.9	-39.3	229.7	1,428.0	0.0	1,657.7	322.5	519.9	-197.3	5.4	9.5	306.7	8,321.6	8,643.2
2020	472.4	417.7	54.7	230.8	1,708.1	0.0	1,938.9	390.4	520.8	-130.4	7.7	8.8	441.9	8,060.8	8,519.4
2021	615.8	492.1	123.8	229.4	2,937.4	0.0	3,166.8	498.4	631.6	-133.2	6.8	7.3	519.5	8,088.4	8,622.2
2022	550.5	509.8	40.7	255.5	3,510.7	0.0	3,766.2	564.2	811.9	-247.7	7.5	5.6	532.0	8,593.5	9,138.7
2023	710.1	570.2	139.9	244.9	3,343.1	0.0	3,588.0	638.7	773.4	-134.7	8.3	4.8	633.4	9,242.4	9,888.8
2024	770.0	704.8	65.2	260.0	3,705.1	0.0	3,965.1	617.9	1,089.8	-471.8	10.5	3.7	713.9	10,293.5	11,021.6
2025	1,261.5	1,003.2	258.3	369.6	3,387.6	0.0	3,757.3	591.4	908.2	-316.9	15.1	2.4	841.9	11,155.0	12,014.3
2023															
Mar.	556.1	500.3	55.8	216.9	3,529.4	0.0	3,746.4	569.5	698.8	-129.3	7.4	5.2	589.8	8,644.8	9,247.2
Jun.	707.5	511.8	195.7	208.6	3,607.1	0.0	3,815.6	538.2	668.8	-130.6	7.2	4.9	671.0	8,799.6	9,482.6
Sep.	710.7	616.8	93.9	203.6	3,537.9	0.0	3,741.5	623.5	788.0	-164.5	7.0	4.9	639.2	8,956.8	9,607.8
Dec.	710.1	570.2	139.9	244.9	3,343.1	0.0	3,588.0	638.7	773.4	-134.7	8.3	4.8	633.4	9,242.4	9,888.8
2024															
Mar.	713.2	561.7	151.5	203.9	3,135.7	0.0	3,339.6	641.8	614.1	27.7	8.3	4.5	664.1	9,411.6	10,088.5
Jun.	822.0	723.3	98.6	199.7	3,185.0	0.0	3,384.6	587.8	571.5	16.3	10.1	4.1	662.6	9,812.6	10,489.4
Sep.	774.3	629.9	144.5	266.1	3,618.2	0.0	3,884.3	523.7	1,153.8	-630.1	8.4	4.0	695.6	9,960.6	10,668.6
Dec.	770.0	704.8	65.2	260.0	3,705.1	0.0	3,965.1	617.9	1,089.8	-471.8	10.5	3.7	713.9	10,293.5	11,021.6
2025															
Jan.	766.3	637.9	128.3	242.9	3,529.4	0.0	3,772.3	617.9	1,036.0	-418.1	11.3	3.6	707.9	10,338.0	11,060.8
Feb.	776.6	649.5	127.1	217.5	3,393.4	0.0	3,610.9	618.0	1,053.5	-435.5	10.3	3.5	717.7	10,428.7	11,160.2
Mar.	895.4	749.3	146.1	240.9	3,344.2	0.0	3,585.1	613.0	1,080.2	-467.2	10.9	3.4	732.0	10,444.3	11,190.6
Apr.	965.7	801.1	164.6	265.9	3,254.1	0.0	3,520.0	612.9	1,048.3	-435.5	9.9	3.3	766.3	10,548.6	11,328.1
May	979.2	843.8	135.3	228.6	3,347.2	0.0	3,575.7	588.0	1,002.4	-414.4	9.8	3.2	791.8	10,581.8	11,386.5
Jun.	1,148.0	981.5	166.5	217.6	3,532.4	0.0	3,750.0	582.9	887.9	-305.0	9.2	3.0	814.9	10,669.8	11,496.9
Jul.	1,096.4	956.2	140.2	213.4	3,629.1	0.0	3,842.5	572.8	852.6	-279.9	9.6	2.8	817.7	10,715.4	11,545.5
Aug.	986.8	926.2	60.6	207.1	3,623.1	0.0	3,830.2	562.7	915.4	-352.6	8.7	2.6	816.5	10,851.3	11,679.1
Sep.	1,139.3	974.6	164.7	227.0	3,672.3	0.0	3,899.2	613.2	1,062.0	-448.8	9.6	2.6	813.4	10,908.3	11,733.9
Oct.	1,232.7	1,074.9	157.7	216.2	3,732.6	0.0	3,948.7	584.6	970.5	-385.9	7.9	2.6	820.7	11,032.4	11,863.6
Nov.	1,177.1	1,039.8	137.3	205.1	3,662.0	0.0	3,867.1	567.1	1,058.1	-490.9	13.5	2.5	834.0	11,081.9	11,932.0
Dec.	1,261.5	1,003.2	258.3	369.6	3,387.6	0.0	3,757.3	591.4	908.2	-316.9	15.1	2.4	841.9	11,155.0	12,014.3

Note:

^{1/} The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY¹⁷

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	2003
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	2004
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	2005
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	2006
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	2007
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	2008
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	2009
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	2010
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	2011
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	2012
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	2013
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	2014
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	2015
92.4	3,767.3	3,058.3	115.6	1.5	0.0	8.7	1,225.7	88.7	2016
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	2017
118.3	4,403.6	3,260.5	104.5	2.8	0.0	0.0	1,483.6	96.4	2018
261.5	4,358.8	3,473.2	121.2	7.6	0.0	0.0	1,692.3	149.6	2019
364.7	4,854.1	3,052.1	117.0	9.1	0.0	0.0	1,734.1	251.3	2020
682.2	6,066.4	2,763.5	99.5	6.5	0.0	0.0	1,916.7	209.4	2021
964.3	6,810.0	2,577.2	67.6	4.8	0.0	0.0	2,014.1	259.9	2022
873.2	7,569.7	2,735.4	45.3	6.5	0.0	0.0	2,048.9	203.0	2023
833.0	8,286.1	2,863.4	34.9	4.7	0.0	0.0	2,202.6	355.4	2024
789.3	9,238.3	3,034.6	92.9	4.5	0.0	0.0	2,388.4	164.7	2025
									2023
1,031.1	6,919.7	2,587.9	63.9	7.0	0.0	0.0	2,045.1	265.4	Mar.
1,029.9	7,272.7	2,716.3	72.1	8.3	0.0	0.0	2,043.9	220.2	Jun.
825.7	7,447.1	2,643.5	74.8	7.9	0.0	0.0	2,013.6	266.0	Sep.
873.2	7,569.7	2,735.4	45.3	6.5	0.0	0.0	2,048.9	203.0	Dec.
									2024
889.5	7,627.3	2,812.1	39.7	6.7	0.0	0.0	2,080.0	152.0	Mar.
898.9	7,955.1	2,849.0	39.0	5.1	0.0	0.0	2,126.7	115.1	Jun.
842.1	8,012.1	2,867.6	32.6	4.4	0.0	0.0	2,154.9	153.5	Sep.
833.0	8,286.1	2,863.4	34.9	4.7	0.0	0.0	2,202.6	355.4	Dec.
									2025
850.9	8,338.3	2,925.4	32.8	4.5	0.0	0.0	2,229.2	162.3	Jan.
809.3	8,285.5	2,898.3	42.4	5.1	0.0	0.0	2,244.7	177.4	Feb.
836.9	8,169.7	3,016.8	44.0	4.5	0.0	0.0	2,221.7	160.9	Mar.
836.9	8,322.2	2,900.0	66.8	3.7	0.0	0.0	2,245.7	201.8	Apr.
853.1	8,414.3	2,887.5	68.0	3.7	0.0	0.0	2,262.2	194.5	May
893.3	8,736.9	2,977.4	68.9	4.9	0.0	0.0	2,284.8	142.5	Jun.
907.5	8,890.2	2,994.5	79.4	4.6	0.0	0.0	2,304.2	67.9	Jul.
885.8	8,933.8	2,951.4	83.8	4.0	0.0	0.0	2,314.3	44.2	Aug.
877.5	9,031.4	2,959.5	92.8	4.0	0.0	0.0	2,321.1	62.7	Sep.
897.0	8,945.8	3,254.5	81.6	4.5	0.0	0.0	2,347.0	53.7	Oct.
819.6	9,099.6	2,978.5	97.4	4.6	0.0	0.0	2,307.5	138.2	Nov.
789.3	9,238.3	3,034.6	92.9	4.5	0.0	0.0	2,388.4	164.7	Dec.

Table 3

CENTRAL BANK

(\$ million)

End of Period	Net Foreign Assets			Claims on ODCs	Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC ^{2/}	Claims on Private Sector	Total
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2020	2,206.4	212.9	1,993.5	352.3	373.0	26.1	346.9	0.0	0.0	0.0	1.0	1.0
2021	3,215.2	508.2	2,706.9	637.8	690.9	71.3	619.6	0.0	0.0	0.0	1.1	1.1
2022	3,452.9	506.9	2,946.0	976.1	712.7	60.5	652.2	0.0	0.0	0.0	0.8	0.8
2023	3,428.2	525.4	2,902.8	843.7	748.7	78.8	669.8	0.0	0.0	0.0	0.7	0.7
2024	3,760.6	565.0	3,195.6	798.3	730.3	91.4	638.8	0.0	0.0	0.0	0.4	0.4
2025	3,767.3	570.9	3,196.4	753.6	731.0	69.9	661.1	0.0	0.0	0.0	0.4	0.4
2023												
Mar.	3,362.4	514.5	2,847.9	1,025.2	710.6	75.4	635.3	0.0	0.0	0.0	0.9	0.9
Jun.	3,520.7	540.2	2,980.6	1,034.7	710.4	106.9	603.4	0.0	0.0	0.0	0.8	0.8
Sep.	3,630.2	534.8	3,095.4	831.6	709.4	50.8	658.6	0.0	0.0	0.0	1.1	1.1
Dec.	3,428.2	525.4	2,902.8	843.7	748.7	78.8	669.8	0.0	0.0	0.0	0.7	0.7
2024												
Mar.	3,179.1	519.2	2,659.8	841.4	728.6	105.1	623.5	0.0	0.0	0.0	0.8	0.8
Jun.	3,347.9	560.4	2,787.5	837.7	730.0	159.9	570.1	0.0	0.0	0.0	0.3	0.3
Sep.	3,810.7	559.5	3,251.2	814.0	728.5	64.7	663.8	0.0	0.0	0.0	0.3	0.3
Dec.	3,760.6	565.0	3,195.6	798.3	730.3	91.4	638.8	0.0	0.0	0.0	0.4	0.4
2025												
Jan.	3,721.7	559.1	3,162.6	794.9	732.0	94.5	637.4	0.0	0.0	0.0	0.4	0.4
Feb.	3,639.2	576.9	3,062.3	795.7	728.7	100.4	628.3	0.0	0.0	0.0	0.5	0.5
Mar.	3,579.6	575.6	3,004.0	801.4	728.2	116.9	611.4	0.0	0.0	0.0	0.5	0.5
Apr.	3,560.2	578.2	2,982.0	804.8	731.1	161.8	569.3	0.0	0.0	0.0	0.5	0.5
May	3,661.0	575.5	3,085.5	799.0	728.3	179.0	549.3	0.0	0.0	0.0	0.4	0.4
Jun.	3,817.6	580.4	3,237.2	794.1	730.3	184.1	546.2	0.0	0.0	0.0	0.3	0.3
Jul.	3,906.1	580.7	3,325.4	785.4	732.7	153.8	578.9	0.0	0.0	0.0	0.3	0.3
Aug.	3,956.4	581.3	3,375.1	783.9	729.9	173.5	556.4	0.0	0.0	0.0	0.3	0.3
Sep.	3,901.6	580.6	3,321.0	782.3	729.3	55.4	673.9	0.0	0.0	0.0	0.7	0.7
Oct.	3,961.0	579.0	3,382.0	781.2	731.1	71.5	659.7	0.0	0.0	0.0	0.3	0.3
Nov.	3,920.4	577.5	3,342.9	778.5	727.5	97.5	630.0	0.0	0.0	0.0	0.3	0.3
Dec.	3,767.3	570.9	3,196.4	753.6	731.0	69.9	661.1	0.0	0.0	0.0	0.4	0.4

Note:

^{1/} The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.^{2/} Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

SURVEY^{1/}

Monetary Base				Other Liabilities to ODCs	Deposits & Securities Other than Shares Excluded from Monetary Base	Shares & Other Equity	Other Items (Net)	End of Period
Currency in Circulation	Liabilities to ODCs	Liabilities to Other Sectors	Total					
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	2003
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	2004
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	2005
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	2006
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	2007
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	2008
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	2009
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	2010
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	2011
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	2012
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	2013
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	2014
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	2015
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	2016
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	2017
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	2018
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	2019
932.0	1,708.4	0.0	2,640.4	0.2	0.8	95.7	-43.3	2020
991.9	2,937.7	0.0	3,929.5	0.3	0.8	73.4	-38.5	2021
1,044.8	3,507.5	0.0	4,552.3	4.5	0.8	59.0	-41.5	2022
1070.2	3,301.5	0.0	4,371.7	2.4	0.8	81.5	-39.4	2023
1117.9	3,450.8	0.0	4,568.7	4.5	0.9	89.9	-30.8	2024
1294.8	3,251.9	0.0	4,546.8	5.7	1.0	101.3	-42.9	2025
2023								
974.2	3,509.6	0.0	4,483.8	0.1	0.8	66.1	-41.6	Mar.
1000.4	3,598.8	0.0	4,599.2	0.3	0.8	62.1	-42.9	Jun.
1027.1	3,531.5	0.0	4,558.6	3.3	0.8	63.4	-39.6	Sep.
1070.2	3,301.5	0.0	4,371.7	2.4	0.8	81.5	-39.4	Dec.
2024								
1003.2	3,076.0	0.0	4,079.2	0.4	0.8	82.8	-37.6	Mar.
1034.8	3,107.3	0.0	4,142.1	7.6	0.9	81.0	-36.0	Jun.
1081.0	3,578.6	0.0	4,659.6	4.4	0.9	99.6	-35.3	Sep.
1117.9	3,450.8	0.0	4,568.7	4.5	0.9	89.9	-30.8	Dec.
2025								
1079.6	3,453.3	0.0	4,532.9	4.5	0.9	89.6	-32.6	Jan.
1054.2	3,370.0	0.0	4,424.3	4.5	0.9	92.1	-34.9	Feb.
1071.6	3,278.4	0.0	4,350.0	4.5	0.9	94.1	-32.1	Mar.
1095.7	3,186.3	0.0	4,282.0	4.5	0.9	101.1	-31.9	Apr.
1102.8	3,262.2	0.0	4,365.0	4.6	0.9	103.6	-39.8	May
1097.3	3,407.5	0.0	4,504.8	4.5	0.9	106.4	-38.6	Jun.
1126.8	3,487.1	0.0	4,613.8	4.4	0.9	105.0	-33.9	Jul.
1142.4	3,494.5	0.0	4,636.9	5.5	0.9	108.3	-35.9	Aug.
1148.8	3,549.7	0.0	4,698.4	5.4	0.9	107.1	-33.8	Sep.
1158.9	3,589.2	0.0	4,748.0	5.5	1.0	107.0	-38.2	Oct.
1161.5	3,516.5	0.0	4,678.0	10.7	1.0	104.1	-41.7	Nov.
1294.8	3,251.9	0.0	4,546.8	5.7	1.0	101.3	-42.9	Dec.

Table 4

OTHER FINANCIAL

(\$ million)

End of Period	Net Foreign Assets			Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector		
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2020	569.6	13.7	555.9	4,228.8	137.4	4,091.4	871.8	0.0	143.3	3,690.3	3,833.5	8,796.8
2021	701.5	52.4	649.1	4,482.2	201.3	4,280.9	1,297.3	0.0	152.1	3,929.8	4,081.9	9,660.1
2022	746.4	67.9	678.5	4,724.1	201.2	4,522.9	1,352.5	0.0	204.0	4,378.4	4,582.4	10,457.9
2023	886.6	77.1	809.5	5,118.5	201.2	4,917.3	1,342.3	0.0	223.9	4,756.1	4,980.0	11,239.6
2024	1,107.5	87.8	1,019.7	5,501.2	201.2	5,300.0	1,785.8	0.0	244.6	5,326.2	5,570.8	12,656.5
2025	1,235.7	101.3	1,134.4	5,650.1	201.2	5,448.9	1,846.4	0.0	266.9	5,466.6	5,733.5	13,028.9
2022												
Mar.	663.7	63.2	600.4	4,511.9	201.3	4,310.6	1,354.9	0.0	156.4	4,006.5	4,162.9	9,828.4
Jun.	682.3	73.3	609.0	4,599.7	201.3	4,398.4	1,230.7	0.0	173.1	4,315.3	4,488.4	10,117.5
Sep.	710.4	66.2	644.1	4,594.2	201.2	4,393.0	1,332.7	0.0	187.9	4,337.8	4,525.7	10,251.3
Dec.	746.4	67.9	678.5	4,724.1	201.2	4,522.9	1,352.5	0.0	204.0	4,378.4	4,582.4	10,457.9
2023												
Mar.	765.3	82.0	683.3	4,859.9	201.2	4,658.6	1,358.9	0.0	200.5	4,418.8	4,619.3	10,636.9
Jun.	859.4	82.2	777.2	4,978.4	201.2	4,777.2	1,370.6	0.0	203.0	4,630.0	4,833.0	10,980.9
Sep.	891.6	92.2	799.4	5,039.1	201.2	4,837.9	1,385.5	0.0	202.1	4,720.8	4,922.9	11,146.4
Dec.	886.6	77.1	809.5	5,118.5	201.2	4,917.3	1,342.3	0.0	223.9	4,756.1	4,980.0	11,239.6
2024												
Mar.	995.6	89.1	906.4	5,127.1	201.2	4,925.9	1,587.8	0.0	223.8	4,789.1	5,012.9	11,526.6
Jun.	996.2	89.6	906.6	5,287.6	201.2	5,086.4	1,638.1	0.0	241.4	5,105.6	5,347.0	12,071.5
Sep.	1,003.9	83.3	920.6	5,442.3	201.2	5,241.1	1,671.0	0.0	225.7	5,118.9	5,344.6	12,256.7
Dec.	1,107.5	87.8	1,019.7	5,501.2	201.2	5,300.0	1,785.8	0.0	244.6	5,326.2	5,570.8	12,656.5
2025												
Mar.	1,282.1	107.7	1,174.3	5,707.3	201.2	5,506.1	1,776.5	0.0	245.6	5,308.1	5,553.7	12,836.2
Jun.	1,268.5	115.6	1,152.9	5,643.4	201.2	5,442.2	1,843.1	0.0	250.3	5,350.6	5,600.9	12,886.3
Sep.	1,225.2	81.4	1,143.8	5,598.4	201.2	5,397.2	1,653.4	0.0	251.3	5,178.4	5,228.3	12,278.9
Dec.	1,235.7	101.3	1,134.4	5,650.1	201.2	5,448.9	1,846.4	0.0	266.9	5,466.6	5,733.5	13,028.9

Note:

^{1/}The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quarterly basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	2001
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	2002
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	2003
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	2004
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	2005
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	2006
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	2007
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	2008
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	2009
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	2010
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	2011
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	2012
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	2013
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	2014
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	2015
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	2016
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	2017
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	2018
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	2019
0.0	0.0	1.6	0.0	7,853.9	2,485.7	-622.2	2020
0.0	0.0	1.6	0.0	8,140.7	2,782.5	-615.6	2021
0.0	0.0	1.8	0.0	8,706.4	3,103.8	-675.7	2022
0.0	0.0	2.6	0.0	9,472.9	3,414.0	-765.2	2023
0.0	0.0	2.6	0.0	10,607.1	3,929.1	-862.5	2024
0.0	0.0	2.6	0.0	10,845.1	4,230.0	-911.4	2025
							2022
0.0	0.0	1.8	0.0	8,154.4	2,874.0	-601.4	Mar.
0.0	0.0	1.8	0.0	8,557.8	2,831.9	-665.0	Jun.
0.0	0.0	1.8	0.0	8,569.2	2,968.0	-643.5	Sep.
0.0	0.0	1.8	0.0	8,706.4	3,103.8	-675.7	Dec.
							2023
0.0	0.0	2.6	0.0	8,740.3	3,201.5	-634.4	Mar.
0.0	0.0	2.6	0.0	9,302.8	3,173.9	-721.2	Jun.
0.0	0.0	2.6	0.0	9,342.5	3,278.8	-678.1	Sep.
0.0	0.0	2.6	0.0	9,472.9	3,414.0	-765.2	Dec.
							2024
0.0	0.0	2.6	0.0	9,607.9	3,643.9	-754.1	Mar.
0.0	0.0	2.6	0.0	10,343.0	3,542.6	-910.2	Jun.
0.0	0.0	2.6	0.0	10,391.8	3,672.6	-889.7	Sep.
0.0	0.0	2.6	0.0	10,607.1	3,929.1	-862.5	Dec.
							2025
0.0	0.0	2.6	0.0	10,757.0	4,144.1	-893.2	Mar.
0.0	0.0	2.6	0.0	10,759.4	4,173.7	-896.5	Jun.
0.0	0.0	2.6	0.0	10,787.6	3,525.5	-893.0	Sep.
0.0	0.0	2.6	0.0	10,845.1	4,230.0	-911.4	Dec.

Table 5

FINANCIAL CORPORATIONS

(\$ million)

End of Period	Net Foreign Assets			Total	Domestic Claims						Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents	Net Claims on Central Government			Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total		
			Claims on Central Government		Liabilities to Central Government					Total	
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	920.0
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	598.8	2,521.9	15.7	588.0	8,718.8	9,322.5	11,844.4
2017	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2020	3,248.4	659.6	2,588.7	5,056.5	748.2	4,308.3	8.8	582.1	11,924.5	12,515.4	16,823.8
2021	4,532.5	1,052.7	3,479.8	5,671.5	904.2	4,767.3	7.3	671.6	11,984.1	12,663.0	17,430.3
2022	4,749.8	1,084.6	3,665.1	6,001.0	1,073.6	4,927.4	5.6	736.1	12,972.6	13,714.3	18,641.8
2023	5,025.0	1,172.7	3,852.2	6,505.9	1,053.5	5,452.4	4.8	857.2	13,999.2	14,861.3	20,313.7
2024	5,638.0	1,355.7	4,282.3	6,849.2	1,382.4	5,466.8	3.7	955.9	15,615.0	16,574.6	22,041.4
2025	6,264.5	1,675.4	4,589.1	6,972.5	1,179.3	5,793.2	2.4	1,108.8	16,622.0	17,733.2	23,526.4
2022											
Mar.	4,371.9	1,026.6	3,345.2	5,789.6	880.4	4,909.2	7.0	670.6	12,169.0	12,846.6	17,755.8
Jun.	4,707.2	1,068.8	3,638.4	5,920.5	1,225.1	4,695.4	6.2	732.2	12,611.5	13,349.9	18,045.3
Sep.	4,842.6	1,078.0	3,764.6	5,864.1	1,104.9	4,759.2	5.9	742.3	12,877.2	13,625.3	18,384.6
Dec.	4,749.8	1,084.6	3,665.1	6,001.0	1,073.6	4,927.4	5.6	736.1	12,972.6	13,714.3	18,641.8
2023											
Mar.	4,683.8	1,096.9	3,586.9	6,140.0	975.4	5,164.6	5.2	790.3	13,064.4	13,860.0	19,024.6
Jun.	5,087.6	1,134.1	3,953.4	6,227.0	976.9	5,250.1	4.9	873.9	13,430.4	14,309.3	19,559.4
Sep.	5,232.5	1,243.8	3,988.7	6,372.0	1,040.0	5,332.0	4.9	841.3	13,678.7	14,524.8	19,856.8
Dec.	5,025.0	1,172.7	3,852.2	6,505.9	1,053.5	5,452.4	4.8	857.2	13,999.2	14,861.3	20,313.7
2024											
Mar.	4,887.9	1,172.1	3,715.8	6,497.5	920.5	5,577.0	4.5	887.8	14,200.8	15,093.2	20,670.2
Jun.	5,166.1	1,375.3	3,790.8	6,605.4	932.6	5,672.8	4.1	904.1	14,917.8	15,826.0	21,498.8
Sep.	5,588.9	1,272.6	4,316.3	6,694.5	1,419.7	5,274.8	4.0	921.3	15,079.8	16,005.1	21,279.9
Dec.	5,638.0	1,355.7	4,282.3	6,849.2	1,382.4	5,466.8	3.7	955.9	15,615.0	16,574.6	22,041.4
2025											
Mar.	5,757.1	1,432.7	4,324.5	7,048.5	1,398.3	5,650.3	3.4	977.6	15,752.9	16,733.8	22,384.1
Jun.	6,234.0	1,677.5	4,556.5	6,956.6	1,273.2	5,683.4	3.0	1,065.2	16,020.7	17,088.9	22,772.3
Sep.	6,266.0	1,636.6	4,629.4	6,940.9	1,318.5	5,622.3	2.6	863.3	16,087.5	16,953.4	22,575.7
Dec.	6,264.5	1,675.4	4,589.1	6,972.5	1,179.3	5,793.2	2.4	1,108.8	16,622.0	17,733.2	23,526.4

Note:

^{1/} The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quarterly basis.

SURVEY^{1/}

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	2001
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	2002
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	2003
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	2004
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	2005
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	2006
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	2007
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	2008
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	2009
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	2010
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	2011
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	2012
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	2013
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	2014
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	2015
515.4	5,410.2	23.0	0.6	0.0	5,500.2	2,743.5	119.2	2016
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	2017
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	2018
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	2019
565.1	7,016.8	26.5	1.6	0.0	7,853.9	4,315.5	-367.6	2020
545.8	7,690.1	44.9	1.6	0.0	8,140.7	4,772.6	-285.6	2021
502.8	8,111.6	37.8	1.8	0.0	8,706.4	5,176.9	-230.4	2022
541.5	8,939.2	30.0	2.6	0.0	9,472.9	5,544.4	-289.5	2023
528.1	9,480.8	30.0	2.6	0.0	10,607.1	6,226.8	-551.8	2024
657.9	10,305.5	28.7	2.6	0.0	10,845.1	6,719.6	-441.0	2025
								2022
523.5	7,710.3	31.4	1.8	0.0	8,154.4	4,847.5	-168.0	Mar.
546.5	7,992.3	59.4	1.8	0.0	8,557.8	4,803.7	-277.6	Jun.
520.1	8,203.2	49.2	1.8	0.0	8,569.2	4,973.1	-167.4	Sep.
502.8	8,111.6	37.8	1.8	0.0	8,706.4	5,176.9	-230.4	Dec.
								2023
451.8	8,221.2	37.0	2.6	0.0	8,740.3	5,312.7	-164.2	Mar.
534.3	8,709.1	45.5	2.6	0.0	9,302.8	5,279.8	-358.0	Jun.
566.3	8,822.1	48.3	2.6	0.0	9,342.5	5,355.8	-292.2	Sep.
541.5	8,939.2	30.0	2.6	0.0	9,472.9	5,544.4	-289.5	Dec.
								2024
514.1	8,861.0	27.2	2.6	0.0	9,607.9	5,804.5	-364.0	Mar.
564.0	9,199.3	30.9	2.6	0.0	10,343.0	5,748.2	-515.2	Jun.
530.1	9,328.1	24.8	2.6	0.0	10,391.8	5,927.1	-608.3	Sep.
528.1	9,480.8	30.0	2.6	0.0	10,607.1	6,226.8	-551.8	Dec.
								2025
529.6	9,477.6	25.0	2.6	0.0	10,757.0	6,459.9	-543.0	Mar.
607.2	9,849.8	26.5	2.6	0.0	10,759.4	6,564.9	-481.1	Jun.
744.9	10,012.1	34.5	2.6	0.0	10,787.6	5,953.7	-330.0	Sep.
657.9	10,305.5	28.7	2.6	0.0	10,845.1	6,719.6	-441.0	Dec.

Table 6

MONETARY & CREDIT AGGREGATES^{1/}

(\$ million)

End of Period	Net Foreign Assets	Monetary Base ^{2/}	Narrow Money (M1)	Quasi Money (M2)	Broad Money ^{3/} (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-159.4	6,786.5	387.9	7,015.1
2017	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019	1,996.6	2,326.3	5,027.1	7,832.0	8,621.6	-101.6	8,323.4	321.6	8,542.9
2020	2,048.3	2,640.4	5,555.3	7,906.3	8,724.5	216.5	8,061.9	458.5	8,736.7
2021	2,830.7	3,929.5	6,828.9	8,829.9	9,691.8	486.4	8,054.3	517.4	9,073.8
2022	2,986.7	4,552.3	7,599.3	9,387.2	10,244.1	404.5	8,594.3	545.2	9,544.0
2023	3,042.7	4,371.7	8,394.9	10,305.1	11,175.6	535.1	9,243.1	646.4	10,424.7
2024	3,260.8	4,568.7	9,135.3	11,143.8	12,034.3	167.0	10,539.6	725.4	11,181.0
2025	3,454.7	4,546.8	10,163.4	12,272.9	13,290.9	344.3	11,155.3	859.4	12,359.0
2023									
Mar.	2,903.6	4,483.8	7,676.9	9,507.6	10,328.7	506.0	8,645.7	602.5	9,754.1
Jun.	3,176.3	4,599.2	8,064.6	9,989.0	10,853.0	472.9	8,800.4	683.1	9,956.3
Sep.	3,189.3	4,558.6	8,270.7	10,090.7	10,989.0	494.1	8,957.9	651.0	10,103.0
Dec.	3,042.7	4,371.7	8,394.9	10,305.1	11,175.6	535.1	9,243.1	646.4	10,424.7
2024									
Mar.	2,811.4	4,079.2	8,426.6	10,439.4	11,278.4	651.1	9,412.4	676.9	10,740.4
Jun.	2,886.2	4,142.1	8,792.3	10,805.2	11,681.2	581.5	9,815.8	676.8	11,072.2
Sep.	3,395.7	4,659.6	8,827.3	10,879.7	11,726.9	33.7	9,960.9	708.0	10,699.7
Dec.	3,260.8	4,568.7	9,135.3	11,143.8	12,034.3	167.0	10,539.6	725.4	11,181.0
2025									
Jan.	3,290.9	4,532.9	9,175.0	11,263.7	12,133.2	219.3	10,338.4	722.8	11,280.5
Feb.	3,189.4	4,424.3	9,122.2	11,183.8	12,062.9	192.8	10,429.2	731.5	11,353.5
Mar.	3,150.1	4,350.0	9,000.4	11,186.6	12,061.3	144.2	10,444.8	746.3	11,335.3
Apr.	3,146.6	4,282.0	9,152.1	11,222.2	12,118.9	133.8	10,549.0	779.5	11,462.3
May	3,220.9	4,365.0	9,288.6	11,301.8	12,244.1	134.8	10,582.1	804.7	11,521.7
Jun.	3,403.7	4,504.8	9,616.6	11,714.3	12,662.9	241.2	10,670.1	827.1	11,738.4
Jul.	3,465.5	4,613.8	9,803.6	11,884.7	12,877.4	299.0	10,715.7	830.1	11,844.9
Aug.	3,435.7	4,636.9	9,869.1	11,885.2	12,904.3	203.8	10,851.6	827.8	11,883.2
Sep.	3,485.6	4,698.4	9,953.2	11,990.9	13,005.5	225.1	10,909.1	825.6	11,959.7
Oct.	3,539.7	4,748.0	9,888.5	12,200.2	13,224.6	273.7	11,032.7	831.1	12,137.6
Nov.	3,480.2	4,678.0	10,056.1	12,078.1	13,132.0	139.1	11,082.2	850.0	12,071.3
Dec.	3,454.7	4,546.8	10,163.4	12,272.9	13,290.9	344.3	11,155.3	859.4	12,359.0

Note:

^{1/} The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).^{2/} Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.^{3/} As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

RESERVE BANK OF FIJI: ASSETS

(\$ million)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other ^{1/} Assets	Total ^{2/}
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	75.8	186.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	344.0	2,381.9
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2020	1,989.7	130.9	72.0	2,192.5	0.0	373.0	0.0	373.0	655.8	3,221.3
2021	2,716.8	411.7	72.9	3,201.4	0.0	690.9	0.0	690.9	939.2	4,831.6
2022	2,945.5	412.2	72.9	3,430.6	0.0	712.7	0.0	712.7	1,291.9	5,435.2
2023	2,907.6	413.1	73.7	3,394.4	0.0	748.7	0.0	748.7	1,169.5	5,312.5
2024	3,221.9	423.2	77.1	3,722.2	0.0	730.3	0.0	730.3	1,124.4	5,576.8
2025	3,230.1	431.0	77.5	3,738.7	0.0	731.0	0.0	731.0	1,089.9	5,559.6
2023										
Mar.	2,843.5	415.4	74.1	3,332.9	0.0	710.7	0.0	710.7	1,346.9	5,390.5
Jun.	2,991.0	416.6	74.8	3,482.4	0.0	710.4	0.0	710.4	1,367.0	5,559.8
Sep.	3,104.5	418.1	74.6	3,597.2	0.0	709.4	0.0	709.4	1,159.3	5,465.9
Dec.	2,907.6	413.1	73.7	3,394.4	0.0	748.7	0.0	748.7	1,169.5	5,312.5
2024										
Mar.	2,659.1	417.8	74.9	3,151.8	0.0	728.6	0.0	728.6	1,160.3	5,040.7
Jun.	2,832.0	413.0	74.2	3,319.3	0.0	730.0	0.0	730.0	1,154.6	5,203.9
Sep.	3,288.2	414.8	74.5	3,777.5	0.0	728.5	0.0	728.5	1,132.1	5,638.0
Dec.	3,221.9	423.2	77.1	3,722.2	0.0	730.3	0.0	730.3	1,124.4	5,576.8
2025										
Jan.	3,188.3	423.2	76.5	3,688.0	0.0	732.0	0.0	732.0	1,119.6	5,539.6
Feb.	3,108.5	424.8	76.1	3,609.5	0.0	728.7	0.0	728.7	1,116.4	5,454.6
Mar.	3,043.8	428.2	75.2	3,547.2	0.0	728.2	0.0	728.2	1,129.2	5,404.6
Apr.	3,019.1	430.1	77.7	3,527.0	0.0	731.1	0.0	731.1	1,132.3	5,390.4
May	3,120.9	428.9	77.5	3,627.3	0.0	728.3	0.0	728.3	1,127.5	5,483.1
Jun.	3,278.4	430.9	77.8	3,787.1	0.0	730.3	0.0	730.3	1,121.9	5,639.3
Jul.	3,369.8	430.2	78.3	3,878.4	0.0	732.7	0.0	732.7	1,105.8	5,716.9
Aug.	3,422.1	432.2	78.4	3,932.6	0.0	729.9	0.0	729.9	1,102.6	5,765.2
Sep.	3,362.8	433.6	78.5	3,874.9	0.0	729.3	0.0	729.3	1,105.9	5,710.1
Oct.	3,421.4	431.3	78.2	3,930.9	0.0	731.1	0.0	731.1	1,110.6	5,772.7
Nov.	3,380.0	435.0	78.3	3,893.4	0.0	727.5	0.0	727.5	1,111.9	5,732.8
Dec.	3,230.1	431.0	77.5	3,738.7	0.0	731.0	0.0	731.0	1,089.9	5,559.6

Note:

^{1/} Includes IMF Currency Subscriptions.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 8

RESERVE BANK OF

(\$ million)

End of Period	Commercial Banks					Public Sector				Total
	Currency	Statutory Reserve Deposit ^{1/}	Demand Deposits	RBF Notes/Bonds	Total	Central Government			Official Entities	
						Sinking Fund Deposits	Demand Deposits ^{2/}	Total	Deposits	
2007	91.9	154.3	331.1	0.0	577.3	0.0	5.2	5.2	0.0	5.2
2008	76.2	153.1	55.1	0.0	284.3	0.0	7.0	7.0	0.0	7.0
2009	76.1	189.4	296.6	0.0	562.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	275.8	348.4	0.0	719.7	0.0	11.4	11.4	0.0	11.4
2011	91.8	386.2	510.1	0.0	988.0	0.0	6.8	6.8	0.0	6.8
2012	99.6	419.3	573.9	0.0	1,092.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019	227.2	824.7	603.7	0.0	1,655.6	0.0	4.2	4.2	0.0	4.2
2020	227.2	871.6	836.8	0.0	1,935.6	0.0	11.0	11.0	0.0	11.0
2021	226.4	946.8	1,990.6	0.0	3,163.8	0.0	58.7	58.7	0.0	58.7
2022	245.4	1,094.0	2,414.6	0.0	3,754.0	0.0	23.0	23.0	0.0	23.0
2023	243.7	1,173.2	2,128.0	0.0	3,544.9	0.0	21.0	21.0	0.0	21.0
2024	255.4	1,271.0	2,179.8	0.0	3,706.2	0.0	24.7	24.7	0.0	24.7
2025	369.6	1,367.2	1,884.8	0.0	3,621.6	0.0	11.6	11.6	0.0	11.6
2023										
Mar.	191.1	1,107.4	2,401.8	0.0	3,700.3	0.0	12.9	12.9	0.0	12.9
Jun.	203.7	1,122.0	2,476.5	0.0	3,802.1	0.0	16.1	16.1	0.0	16.1
Sep.	199.8	1,153.8	2,377.3	0.0	3,730.9	0.0	26.8	26.8	0.0	26.8
Dec.	243.7	1,173.2	2,128.0	0.0	3,544.9	0.0	21.0	21.0	0.0	21.0
2024										
Mar.	199.3	1,179.8	1,896.1	0.0	3,274.9	0.0	13.3	13.3	0.0	13.3
Jun.	195.1	1,188.0	1,919.3	0.0	3,302.1	0.0	34.5	34.5	0.0	34.5
Sep.	261.5	1,235.6	2,343.0	0.0	3,839.8	0.0	38.1	38.1	0.0	38.1
Dec.	255.4	1,271.0	2,179.8	0.0	3,706.2	0.0	24.7	24.7	0.0	24.7
2025										
Jan.	231.7	1,288.5	2,164.8	0.0	3,685.0	0.0	15.5	15.5	0.0	15.5
Feb.	206.3	1,290.9	2,079.2	0.0	3,576.4	0.0	10.6	10.6	0.0	10.6
Mar.	229.8	1,288.7	1,989.7	0.0	3,508.1	0.0	14.2	14.2	0.0	14.2
Apr.	254.7	1,272.4	1,913.9	0.0	3,441.0	0.0	47.6	47.6	0.0	47.6
May	217.4	1,275.7	1,986.5	0.0	3,479.6	0.0	52.4	52.4	0.0	52.4
Jun.	206.5	1,297.2	2,110.3	0.0	3,614.0	0.0	46.1	46.1	0.0	46.1
Jul.	211.2	1,306.4	2,180.7	0.0	3,698.3	0.0	7.3	7.3	0.0	7.3
Aug.	204.9	1,326.2	2,168.3	0.0	3,699.5	0.0	14.9	14.9	0.0	14.9
Sep.	224.8	1,338.6	2,211.0	0.0	3,774.4	0.0	30.9	30.9	0.0	30.9
Oct.	214.0	1,348.1	2,241.1	0.0	3,803.2	0.0	34.8	34.8	0.0	34.8
Nov.	205.1	1,367.6	2,148.9	0.0	3,721.5	0.0	49.2	49.2	0.0	49.2
Dec.	369.6	1,367.2	1,884.8	0.0	3,621.6	0.0	11.6	11.6	0.0	11.6

Note:

^{1/} The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.^{2/} From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.^{3/} Currency with non-bank public was revised from 2001-October 2015.^{4/} Held outside of the banking system.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

FIJI: LIABILITIES

Private Sector		Other Liabilities					Total ^{5/}	End of Period	
Currency with non-bank public (r) ^{3/}	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/ Bonds ^{4/}	Total	Other		
		General	Revaluation						
289.6	2.0	66.1	36.9	17.0	0.0	122.0	187.8	1,181.9	2007
314.2	2.0	67.1	42.2	18.9	0.0	130.2	193.6	929.3	2008
354.9	2.0	66.9	162.3	202.9	0.0	434.0	197.2	1,550.6	2009
383.9	2.0	66.9	120.9	188.3	0.0	378.1	216.4	1,709.5	2010
404.5	2.0	101.4	96.5	187.5	0.0	387.4	134.4	1,921.2	2011
458.8	2.0	126.8	80.9	184.6	0.0	394.3	102.6	2,054.0	2012
442.0	2.0	158.6	69.3	196.1	0.0	426.0	88.9	2,216.5	2013
493.3	2.0	187.1	55.4	193.2	0.0	437.7	64.3	2,244.6	2014
551.0	2.0	215.0	40.3	197.8	0.0	455.1	38.9	2,381.9	2015
602.2	2.0	233.3	34.6	191.5	0.0	461.4	54.3	2,411.5	2016
644.0	2.0	269.5	35.3	196.0	0.0	502.8	30.5	2,800.9	2017
651.9	2.0	283.7	28.5	200.2	0.0	514.5	23.3	2,560.0	2018
670.8	2.0	284.7	32.1	199.5	0.0	518.3	25.6	2,874.4	2019
704.8	2.0	285.7	39.9	199.5	0.0	527.1	42.7	3,221.3	2020
765.5	2.0	286.7	35.1	479.4	0.0	803.2	40.5	4,831.6	2021
799.3	2.0	287.7	43.1	480.1	0.0	812.9	46.0	5,435.2	2022
826.5	2.0	288.7	37.9	481.3	0.0	809.9	110.3	5,312.5	2023
862.5	2.0	289.7	30.2	493.2	0.0	815.0	168.3	5,576.8	2024
925.2	2.0	290.7	36.4	502.5	0.0	831.6	169.4	5,559.3	2025
									2023
783.1	2.0	287.7	41.5	483.8	0.00	815.0	79.3	5,390.5	Mar.
796.8	2.0	287.7	41.5	485.3	0.00	816.4	128.4	5,559.8	Jun.
827.4	2.0	288.7	38.2	487.0	0.00	815.9	64.9	5,465.9	Sep.
826.5	2.0	288.7	37.9	481.3	0.00	809.9	110.3	5,312.5	Dec.
									2024
803.9	2.0	288.7	40.3	486.8	0.00	817.8	130.9	5,040.7	Mar.
839.7	2.0	288.7	40.6	481.3	0.00	812.6	215.1	5,203.9	Jun.
819.6	2.0	289.7	32.4	483.4	0.00	807.5	133.1	5,638.0	Sep.
862.5	2.0	289.7	30.2	493.2	0.00	815.0	168.3	5,576.8	Dec.
847.9	2.0	289.7	28.7	493.2	0.00	813.6	177.6	5,539.6	Jan.
847.9	2.0	289.7	29.9	495.2	0.00	816.8	203.0	5,454.6	Feb.
841.9	2.0	289.7	29.0	499.1	0.00	819.8	220.6	5,404.6	Mar.
841.0	2.0	289.7	28.7	501.3	0.00	821.7	239.1	5,390.4	Apr.
885.4	2.0	289.7	36.2	499.9	0.00	827.7	238.0	5,483.1	May
890.8	2.0	289.7	36.7	502.3	0.00	830.7	381.6	5,639.3	Jun.
915.5	2.0	290.7	38.4	501.5	0.00	832.6	263.2	5,716.9	Jul.
937.4	2.0	290.7	36.1	503.8	0.00	832.6	280.8	5,765.2	Aug.
924.0	2.0	290.7	36.0	505.4	0.00	834.2	146.6	5,710.1	Sep.
944.9	2.0	290.7	36.1	502.8	0.00	831.5	158.1	5,772.5	Oct.
956.5	2.0	290.7	36.2	507.1	0.00	836.0	169.2	5,732.5	Nov.
925.2	2.0	290.7	36.4	502.5	0.00	831.6	169.4	5,559.3	Dec.

Table 9

COMMERCIAL BANKS'

(\$ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets) ^{1/}					Claims on Central Government			
	Holdings of National Currency	Required Reserves ^{2/}	Excess Reserves	Others ^{3/}	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Loans to Central Government	Securities	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2020	227.2	871.6	836.6	0.0	1,935.4	3.2	339.4	34.4	0.0	95.2	472.2	0.0	356.1	356.2
2021	226.4	946.8	1,990.6	0.0	3,163.8	4.5	368.2	131.5	10.0	101.5	615.6	0.0	466.0	466.0
2022	245.4	1,094.0	2,414.6	2.2	3,756.2	8.1	272.4	124.9	10.0	135.0	550.3	0.0	505.8	505.8
2023	243.7	1,173.2	2,128.0	41.9	3,586.8	7.1	180.7	233.4	10.0	277.7	708.8	0.0	625.4	625.4
2024	255.4	1,271.0	2,375.6	58.5	3,960.5	11.0	297.5	286.6	0.0	174.0	769.1	0.0	597.5	597.5
2025	369.6	1,367.2	1,884.8	135.7	3,757.3	9.8	308.2	786.7	0.0	147.1	1,251.8	0.0	567.9	567.9
2023														
Mar.	191.1	1,107.4	2,401.8	20.2	3,720.5	7.4	219.0	143.6	10.0	175.8	555.9	0.0	506.4	506.4
Jun.	204.0	1,122.0	2,476.5	8.6	3,811.1	6.7	340.3	138.6	10.0	210.6	706.2	0.0	525.0	525.0
Sep.	199.8	1,153.8	2,377.3	6.8	3,737.6	7.2	295.3	158.8	10.0	238.2	709.5	0.0	610.1	610.1
Dec.	243.7	1,173.2	2,128.0	41.9	3,586.8	7.1	180.7	233.4	10.0	277.7	708.8	0.0	625.4	625.4
2024														
Mar.	199.3	1,179.8	1,896.0	59.9	3,335.0	6.5	242.9	243.1	10.0	209.5	712.0	0.0	628.5	628.5
Jun.	195.1	1,188.0	1,919.0	78.0	3,380.1	9.7	359.9	321.8	0.0	129.7	821.1	0.0	567.3	567.3
Sep.	261.5	1,235.6	2,342.7	40.0	3,879.7	11.1	287.0	311.2	0.0	164.2	773.5	0.0	503.2	503.2
Dec.	255.4	1,271.0	2,375.6	58.5	3,960.5	11.0	297.5	286.6	0.0	174.0	769.1	0.0	597.5	597.5
2025														
Jan.	231.7	1,288.5	2,164.3	76.6	3,761.2	9.9	242.6	329.7	0.0	183.2	765.4	0.0	597.6	597.6
Feb.	206.3	1,290.9	2,078.8	23.7	3,599.7	10.5	264.4	323.2	0.0	175.6	773.7	0.0	597.8	597.8
Mar.	229.8	1,288.7	1,989.4	66.1	3,573.9	10.6	319.8	399.0	0.0	163.1	892.5	0.0	592.8	592.8
Apr.	254.7	1,272.4	1,913.6	68.2	3,508.9	9.7	340.3	430.9	0.0	178.5	959.4	0.0	593.0	593.0
May	217.4	1,275.7	1,986.2	85.3	3,564.6	10.7	333.6	489.4	0.0	139.1	972.9	0.0	568.1	568.1
Jun.	206.3	1,297.2	2,110.1	125.2	3,738.7	12.5	480.1	488.0	0.0	157.6	1,138.2	0.0	563.2	563.2
Jul.	211.2	1,306.4	2,180.4	142.3	3,840.3	13.0	374.1	519.3	0.0	180.2	1,086.6	0.0	553.3	553.3
Aug.	204.9	1,326.2	2,168.1	128.8	3,828.1	16.4	355.7	457.2	0.0	147.6	977.0	0.0	543.2	543.2
Sep.	224.8	1,338.6	2,210.8	122.9	3,897.1	20.3	292.9	668.8	0.0	147.4	1,129.5	0.0	593.7	593.7
Oct.	214.0	1,348.1	2,240.9	143.6	3,946.5	22.2	323.6	741.2	0.0	135.9	1,222.9	0.0	565.0	565.0
Nov.	205.1	1,367.6	2,148.6	145.8	3,867.1	20.5	272.0	764.9	0.0	110.0	1,167.5	0.0	548.0	548.0
Dec.	369.6	1,367.2	1,884.8	135.7	3,757.3	9.8	308.2	786.7	0.0	147.1	1,251.8	0.0	567.9	567.9

Note:

^{1/} The values reported in the table include both local and foreign currency denominated assets.^{2/} The actual Statutory Reserve Deposit held by commercial banks.^{3/} This includes RBF Notes & Bonds.^{4/} The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

ASSETS^{1/}

	Claims on Other Financial Corporations		Claims on State & Local Government		Claims on Public Non-Financial Corporations		Claims on Private Sector			Others	Total ^{5/}	End of Period
	Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non-Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others			
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	2003
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	2004
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	2005
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	2006
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	2007
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	2008
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	2009
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	2010
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	2011
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	2012
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	2013
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	2014
6.8	16.0	462.2	0.0	462.2	3,624.5	1,635.2	12.7	18.0	5,290.3	574.2	8,687.7	2015
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	555.8	8,992.6	2016
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	2017
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	2018
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	2019
4.5	8.8	337.3	0.0	337.3	4,664.1	2,098.5	68.0	24.8	6,855.5	699.3	10,669.1	2020
4.8	7.3	395.7	0.0	395.7	4,738.0	2,076.8	58.5	28.2	6,901.4	668.7	12,223.4	2021
5.2	5.6	404.5	0.0	404.5	5,290.6	2,191.6	51.0	34.1	7,567.3	690.2	13,485.1	2022
5.2	4.5	513.0	0.0	513.0	5,767.1	2,370.7	63.0	35.8	8,236.6	773.1	14,377.3	2023
8.1	3.2	603.1	0.0	603.1	6,407.1	2,723.0	38.8	105.8	9,274.5	670.6	15,886.7	2024
11.8	2.1	706.6	0.0	706.6	6,878.0	3,175.6	0.0	53.9	10,107.4	699.2	17,104.1	2025
5.2	5.2	465.8	0.0	465.8	5,344.7	2,220.8	49.0	32.3	7,646.7	591.5	13,545.8	2023
5.2	4.9	547.2	0.0	547.2	5,463.1	2,254.6	54.0	34.9	7,806.6	841.7	14,116.8	Mar.
5.2	4.7	517.1	0.0	517.1	5,541.7	2,319.0	55.5	45.4	7,961.5	680.5	14,226.2	Sep.
5.2	4.5	513.0	0.0	513.0	5,767.1	2,370.7	63.0	35.8	8,236.6	773.1	14,377.3	Dec.
5.4	4.2	546.0	0.0	546.0	5,899.6	2,429.1	68.5	32.4	8,429.6	683.5	14,344.2	2024
7.3	4.0	546.7	0.0	546.7	6,192.8	2,505.0	75.0	35.3	8,808.1	687.7	14,822.2	Mar.
5.8	3.5	582.9	0.0	582.9	6,239.7	2,597.4	69.5	39.5	8,946.0	683.8	15,378.3	Jun.
8.1	3.2	603.1	0.0	603.1	6,407.1	2,723.0	38.8	105.8	9,274.5	670.6	15,886.7	Sep.
9.0	3.2	599.7	0.0	599.7	6,443.5	2,754.3	38.8	86.4	9,323.0	660.9	15,719.8	Dec.
8.0	3.0	612.9	0.0	612.9	6,478.6	2,789.0	38.8	101.0	9,407.3	664.0	15,666.5	Jan.
8.7	2.9	627.1	0.0	627.1	6,504.0	2,813.9	13.0	88.2	9,419.1	682.6	15,799.8	Feb.
7.8	2.9	625.3	0.0	625.3	6,557.3	2,851.3	0.0	96.5	9,505.1	681.7	15,883.9	Mar.
7.7	2.8	650.7	0.0	650.7	6,554.6	2,887.5	0.0	96.3	9,538.4	688.5	15,993.6	Apr.
7.2	2.7	673.9	0.0	673.9	6,584.9	2,927.7	0.0	110.7	9,623.3	682.8	16,430.1	May
7.7	2.5	678.7	0.0	678.7	6,637.8	2,969.6	0.0	43.8	9,651.2	662.3	16,482.6	Jun.
6.8	2.3	678.3	0.0	678.3	6,736.6	2,998.3	0.0	43.4	9,778.3	661.9	16,475.9	Jul.
7.7	2.3	676.1	0.0	676.1	6,744.0	3,032.9	0.0	47.8	9,824.7	645.7	16,776.6	Aug.
5.9	2.3	683.6	0.0	683.6	6,819.9	3,079.3	0.0	41.5	9,940.7	696.2	17,063.1	Sep.
10.2	2.2	698.6	0.0	698.6	6,853.6	3,128.4	0.0	62.6	10,044.6	706.3	17,044.5	Oct.
11.8	2.1	706.6	0.0	706.6	6,878.0	3,175.6	0.0	53.9	10,107.4	699.2	17,104.1	Nov.
												Dec.

Table 10

COMMERCIAL BANKS¹

(\$ million)

End of Period	Transferable Deposits ²					Other Deposits ⁵					Securities Other than Shares	
	Other Financial Corporations	State & Local Government ³	Public Non-Financial Corporations ⁴	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Financial Corporations ⁶	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2020	448.7	49.2	578.6	2,132.4	1,858.0	593.3	6.0	400.7	652.0	914.1	16.3	0.0
2021	988.8	34.3	723.1	2,486.0	2,116.1	335.1	4.5	428.5	614.0	882.5	24.8	0.0
2022	1,061.3	42.5	765.5	2,924.0	2,332.0	380.2	4.3	391.1	593.1	713.3	17.7	0.0
2023	939.3	37.3	829.2	3,442.8	2,632.5	686.6	1.2	489.6	573.1	582.1	12.0	0.0
2024	1,067.0	41.9	1,068.6	3,584.3	2,806.6	823.8	1.7	319.0	664.9	563.2	16.0	0.0
2025	1,253.2	35.9	994.9	4,147.3	3,132.1	943.5	2.3	281.4	674.7	548.7	13.7	0.0
2023												
Mar.	1,069.1	36.5	795.2	2,938.7	2,393.6	411.7	4.3	406.6	607.9	663.2	17.0	0.0
Jun.	996.0	27.4	903.0	3,283.3	2,449.0	561.1	1.4	450.3	612.5	622.4	25.9	0.0
Sep.	929.0	45.0	908.6	3,382.8	2,521.7	614.4	1.4	434.9	568.6	602.4	30.3	0.0
Dec.	939.3	37.3	829.2	3,442.8	2,632.5	686.6	1.2	489.6	573.1	582.1	12.0	0.0
2024												
Mar.	1,090.5	40.6	793.3	3,349.1	2,636.0	709.2	1.0	481.2	633.3	595.5	9.2	0.0
Jun.	983.3	33.7	955.7	3,548.0	2,705.1	810.4	1.8	424.2	606.0	579.1	15.3	0.0
Sep.	959.2	48.3	862.2	3,674.4	2,734.7	810.5	1.7	365.8	661.2	584.8	10.8	0.0
Dec.	1,067.0	41.9	1,068.6	3,584.3	2,806.6	823.8	1.7	319.0	664.9	563.2	16.0	0.0
2025												
Jan.	1,084.2	39.6	1,078.2	3,637.4	2,790.9	843.2	3.2	362.5	656.9	558.9	9.7	0.0
Feb.	1,210.8	36.4	1,012.8	3,539.5	2,803.3	807.8	3.2	353.7	663.0	552.2	9.3	0.0
Mar.	1,032.0	36.3	989.8	3,614.7	2,790.8	902.1	2.9	380.2	650.9	555.2	11.0	0.0
Apr.	1,056.8	34.1	941.0	3,704.1	2,837.7	852.5	3.3	344.7	658.2	554.1	9.7	0.0
May	1,129.6	31.4	839.4	3,796.2	2,887.1	830.7	2.3	376.6	623.3	553.6	11.1	0.0
Jun.	1,158.8	31.6	939.9	3,972.4	2,893.6	903.5	2.3	372.4	635.8	551.0	14.0	0.0
Jul.	1,227.0	29.0	909.6	4,053.2	2,962.4	877.4	2.3	385.9	632.6	545.8	10.3	0.0
Aug.	1,267.9	37.2	886.3	4,056.9	2,992.4	839.9	2.3	373.5	623.4	545.4	15.5	0.0
Sep.	1,350.3	43.2	835.4	4,080.0	3,014.9	833.4	2.3	345.1	636.6	553.3	19.5	0.0
Oct.	1,382.3	41.6	893.1	4,137.1	2,817.2	924.0	2.3	331.8	629.5	786.7	8.3	0.0
Nov.	1,209.3	39.0	847.3	4,254.4	3,078.9	916.1	2.3	315.7	635.1	535.5	18.3	0.0
Dec.	1,253.2	35.9	994.9	4,147.3	3,132.1	943.5	2.3	281.4	674.7	548.7	13.7	0.0

Note:

¹ Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.² Previously reported as demand deposits.³ Previously reported as Local Government.⁴ Previously reported as Statutory Bodies.⁵ Includes both savings and time deposits.⁶ Includes local bills payable.⁷ Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.⁸ Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

LIABILITIES⁴⁾

Central Government				Non-Residents (Foreign Liabilities) ⁷⁾				Central Bank	Shares & Other Equity	Other	Total ⁸⁾	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	2001
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	2002
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	2003
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	2004
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	2005
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	2006
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	2007
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	2008
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	2009
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	2010
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	2011
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	2012
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	2013
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	2014
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	2015
375.4	60.7	4.8	440.8	371.5	24.6	65.8	461.8	24.0	934.1	342.7	8,992.6	2016
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	2017
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	2018
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	2019
460.5	49.7	5.3	515.5	258.6	43.4	85.1	387.1	123.6	1,411.4	582.2	10,669.1	2020
576.5	41.9	8.5	626.9	347.5	65.6	46.4	459.6	335.2	1,535.8	628.1	12,223.4	2021
774.9	12.0	20.7	807.7	296.4	40.1	142.5	479.0	699.4	1,623.1	650.9	13,485.1	2022
728.2	7.6	32.2	768.0	283.8	131.0	128.8	543.6	570.0	1,645.3	624.7	14,377.3	2023
1,014.8	21.8	29.0	1,065.6	447.8	121.0	111.3	680.1	537.2	1,765.0	881.9	15,886.7	2024
839.4	33.1	18.1	890.6	396.0	130.8	475.4	1,002.3	580.0	1,990.1	613.5	17,104.1	2025
<hr/>												
2023												
662.0	7.9	24.6	694.5	305.2	36.3	129.4	470.9	726.9	1,662.3	647.5	13,545.8	Mar.
630.8	7.9	25.4	664.1	323.2	35.2	123.9	482.4	712.4	1,659.2	666.5	14,116.8	Jun.
744.0	7.9	31.6	783.5	322.3	132.8	134.7	589.9	523.6	1,614.8	675.4	14,226.2	Sep.
728.2	7.6	32.2	768.0	283.8	131.0	128.8	543.6	570.0	1,645.3	624.7	14,377.3	Dec.
<hr/>												
2024												
568.4	7.6	31.9	607.8	322.0	132.0	83.0	537.0	586.7	1,665.4	608.3	14,344.2	Mar.
522.7	7.8	30.6	561.1	446.2	168.9	83.6	698.6	599.5	1,713.4	587.1	14,822.2	Jun.
1,080.3	19.9	29.7	1,130.0	362.4	174.9	68.0	605.3	545.0	1,737.1	647.4	15,378.3	Sep.
1,014.8	21.8	29.0	1,065.6	447.8	121.0	111.3	680.1	537.2	1,765.0	881.9	15,886.7	Dec.
<hr/>												
962.6	21.8	27.4	1,011.8	366.1	120.7	128.2	615.0	554.7	1,784.2	692.1	15,722.4	Jan.
979.8	21.8	27.7	1,029.3	377.0	117.9	131.6	626.5	514.7	1,798.2	705.7	15,666.5	Feb.
1,003.2	21.8	30.8	1,055.8	401.8	117.4	207.2	726.4	541.9	1,786.8	723.1	15,799.8	Mar.
968.6	21.8	28.3	1,018.7	432.6	117.0	228.6	778.2	543.5	1,805.0	742.2	15,883.9	Apr.
919.3	21.8	35.7	976.8	414.2	117.0	289.8	821.0	559.9	1,822.7	731.9	15,993.6	May
829.8	21.8	12.5	864.1	475.0	116.0	367.6	958.6	598.5	1,838.9	694.9	16,430.1	Jun.
783.5	21.5	21.7	826.6	425.4	157.7	352.1	935.2	610.0	1,853.6	621.7	16,482.6	Jul.
838.9	21.5	30.5	891.0	459.0	120.3	325.9	905.2	596.1	1,857.6	585.4	16,475.9	Aug.
974.9	41.8	26.2	1,043.0	408.4	121.3	424.0	953.6	589.0	1,865.9	611.3	16,776.6	Sep.
887.2	39.6	24.6	951.4	370.8	128.5	554.5	1,053.9	608.6	1,889.5	606.0	17,063.1	Oct.
967.4	39.6	32.6	1,039.6	371.0	121.7	546.2	1,038.9	610.0	1,910.6	593.5	17,044.5	Nov.
839.4	33.1	18.1	890.6	396.0	130.8	475.4	1,002.3	580.0	1,990.1	613.5	17,104.1	Dec.

Table 11

LIQUIDITY POSITION OF

(\$ million)

End of Period	Actual Liquid Assets ^{1/}				Adjusted Liquid Assets	Required Liquid Assets ^{2/}	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)				
				5 (4-1)	6	7 (4-6)	8 (7-1)	
2000	45.5	51.9	219.2	316.6	271.1	150.7	120.4	
2001	32.6	124.6	211.7	368.9	336.3	148.0	188.2	
2002	36.2	126.7	256.2	419.1	382.9	159.6	223.3	
2003	43.4	236.2	323.6	603.2	559.8	183.5	376.3	
2004	51.4	101.0	326.3	478.8	427.3	198.7	228.7	
2005	59.9	71.5	304.3	435.7	375.8	237.8	138.0	
2006	60.3	107.3	291.3	458.9	398.6	283.2	115.4	
2007	91.9	331.1	352.2	775.3	683.4	322.0	361.4	
2008	76.2	55.1	258.0	389.3	313.1	309.4	3.7	
2009	76.1	296.6	312.9	685.5	609.5	324.2	285.3	
2010	95.6	348.4	251.0	694.9	599.4	336.0	263.4	
2011	91.8	510.1	255.6	857.5	765.7	386.1	379.6	
2012	120.6	577.9	225.3	923.9	803.2	417.2	386.0	
2013	130.0	598.3	233.5	961.8	831.8	493.1	338.7	
2014	147.4	514.1	283.3	944.8	797.5	582.4	215.1	
2015	181.0	488.3	363.5	1,032.9	851.8	660.4	191.4	
2016	178.7	412.2	364.3	955.3	776.5	691.1	85.4	
2017	195.2	606.0	374.0	1,175.2	980.0	762.8	217.2	
2018	258.3	306.0	513.7	1,078.0	819.8	773.1	46.6	
2019	227.2	603.3	556.4	1,386.9	1,159.7	795.9	363.9	
2020	227.2	836.6	605.6	1,669.4	1,442.2	809.2	633.0	
2021	226.4	1,990.6	689.9	2,906.8	2,680.4	911.6	1,768.8	
2022	245.4	2,414.6	675.4	3,335.4	3,089.9	1,053.8	2,031.6	
2023	243.7	2,128.0	769.1	3,140.8	2,897.1	1,110.7	1,786.4	
2024	255.4	2,375.6	679.0	3,310.0	3,054.6	1,228.3	1,826.2	
2025	369.6	1,884.8	658.7	2,913.1	2,543.4	1,028.5	1,514.9	
2023								
Mar.	191.1	2,401.8	658.8	3,251.7	3,060.7	1,059.4	2,001.3	
Jun.	204.0	2,476.5	682.5	3,363.0	3,159.0	1,069.0	2,090.0	
Sep.	199.8	2,377.3	762.5	3,339.6	3,139.8	1,108.3	2,031.5	
Dec.	243.7	2,128.0	769.1	3,140.8	2,897.1	1,110.7	1,786.4	
2024								
Mar.	199.3	1,895.8	772.7	2,867.8	2,668.5	1,111.9	1,556.5	
Jun.	195.1	1,919.0	708.2	2,822.3	2,627.2	1,131.1	1,496.1	
Sep.	261.5	2,342.7	625.2	3,229.3	2,967.8	1,182.9	1,785.0	
Dec.	255.4	2,375.6	679.0	3,310.0	3,054.6	1,228.3	1,826.2	
2025								
Jan.	231.7	2,164.3	676.1	3,072.1	2,840.4	1,236.2	1,604.2	
Feb.	206.3	2,078.8	666.2	2,951.3	2,755.0	1,235.3	1,519.7	
Mar.	229.8	1,989.4	645.6	2,864.8	2,635.0	1,230.2	1,404.8	
Apr.	254.7	1,913.6	632.7	2,801.0	2,546.3	1,226.8	1,319.5	
May.	217.4	2,025.8	607.8	2,851.0	2,594.0	1,225.3	1,368.7	
Jun.	206.3	2,116.2	602.9	2,925.5	2,713.0	1,232.9	1,480.1	
Jul.	211.2	2,180.4	593.1	2,984.7	2,773.5	1,262.2	1,511.3	
Aug.	204.9	2,168.1	592.0	2,965.0	2,760.1	1,273.8	1,486.3	
Sep.	224.8	2,210.8	656.4	3,092.0	2,867.2	1,290.5	1,576.7	
Oct.	214.0	2,240.9	642.8	3,097.6	2,883.7	1,305.5	1,578.1	
Nov.	205.1	2,148.6	642.7	2,996.4	2,791.4	1,319.7	1,471.7	
Dec.	369.6	1,884.8	658.7	2,913.1	2,543.4	1,028.5	1,514.9	

Note:

^{1/} As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.

^{2/} Balances at the end of the review month.

^{3/} Refers to the total only and not individual items.

^{4/} Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

COMMERCIAL BANKS^{1/1}

Memorandum Items							
Total Loans & Advances	Total Deposits ^{1/1}	Liquid Assets/Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/Deposit Ratio	Adjusted Liquid Assets Margin/Deposit Ratio	End of Period
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	2000
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	2001
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	2002
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	2003
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	2004
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	2005
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	2006
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	2007
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	2008
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	2009
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	2010
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	2011
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	2012
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	2013
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	2014
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	2015
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	2016
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	2017
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	2018
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	2019
6,934.3	8,091.6	24.1	20.8	85.7	10.6	7.8	2020
7,080.3	9,116.2	41.1	37.9	77.7	21.9	19.4	2021
7,765.3	10,537.7	43.0	39.8	73.7	21.7	19.3	2022
8,533.5	11,106.8	36.8	34.0	76.8	18.3	16.1	2023
9,614.8	12,283.4	34.4	31.8	78.3	16.9	14.9	2024
10,655.9	10,285.4	27.3	23.9	103.6	18.3	14.7	2025
7,915.1	10,593.8	41.1	38.7	74.7	20.7	18.9	2023 Mar.
8,149.1	10,689.9	41.3	38.8	76.2	21.5	19.6	Jun.
8,265.0	11,083.0	40.4	38.0	74.6	20.1	18.3	Sep.
8,533.5	11,106.8	36.8	34.0	76.8	18.3	16.1	Dec.
8,748.4	11,119.3	32.8	30.5	78.7	15.8	14.0	2024 Mar.
9,084.5	11,310.7	31.1	28.9	80.3	15.0	13.2	Jun.
9,303.0	11,828.9	34.7	31.9	78.6	17.3	15.1	Sep.
9,614.8	12,283.4	34.4	31.8	78.3	16.9	14.9	Dec.
9,676.6	12,361.7	31.7	29.4	78.3	14.9	13.0	2025 Jan.
9,762.9	12,352.7	30.3	28.2	79.0	14.0	12.3	Feb.
9,825.3	12,302.1	29.2	26.8	79.9	13.3	11.4	Mar.
9,914.6	12,267.8	28.3	25.7	80.8	12.8	10.8	Apr.
9,974.7	12,253.4	28.2	26.0	81.4	12.9	11.2	May.
10,071.1	12,328.9	29.0	26.9	81.7	13.7	12.0	Jun.
10,177.4	12,621.8	29.3	27.3	80.6	13.6	12.0	Jul.
10,295.7	12,738.4	28.8	26.8	80.8	13.3	11.7	Aug.
10,333.2	12,905.4	29.9	27.7	80.1	14.0	12.2	Sep.
10,464.9	13,055.4	29.6	27.6	80.2	13.7	12.1	Oct.
10,566.1	13,197.0	28.4	26.4	80.1	12.7	11.2	Nov.
10,655.9	10,285.4	27.3	23.9	103.6	18.3	14.7	Dec.

Table 12

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Government	Statutory Bodies	Resident	Non-Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non-Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non-Resident	Total	
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2020	509.7	982.8	3,763.6	111.0	5,367.1	0.1	0.0	107.9	0.5	108.5	55.5	976.1	1,387.5	29.8	2,448.9	7,924.6
2021	610.8	1,663.9	4,352.4	109.9	6,737.0	0.1	0.0	99.6	0.1	99.8	46.3	745.4	1,301.5	33.2	2,126.4	8,963.1
2022	817.3	1,787.8	4,997.6	138.1	7,740.9	0.3	0.0	61.4	0.2	62.0	16.1	742.0	1,203.7	29.9	1,991.6	9,794.5
2023	765.5	1,722.3	5,891.8	149.0	8,528.7	0.3	0.0	48.2	0.2	48.6	8.6	957.4	1,066.9	33.0	2,065.8	10,643.2
2024	1,056.7	2,091.2	6,174.9	196.8	9,519.5	0.1	0.0	42.7	0.3	43.0	23.5	950.1	1,133.3	29.5	2,136.5	11,699.0
2025	875.3	2,221.0	7,037.8	209.6	10,343.6	0.1	0.0	38.1	0.2	38.4	35.3	1,038.0	1,098.0	41.0	2,212.3	12,594.3
2023																
Mar.	698.5	1,815.3	5,081.1	138.8	7,733.7	0.3	0.0	60.3	0.2	60.7	12.0	757.4	1,169.5	29.4	1,968.3	9,762.7
Jun.	658.2	1,847.4	5,444.5	149.4	8,099.5	0.3	0.0	54.1	0.2	54.6	9.0	872.3	1,139.0	30.6	2,050.9	10,205.0
Sep.	789.0	1,783.2	5,714.3	142.9	8,429.3	0.3	0.0	50.1	0.2	50.6	9.0	900.6	1,077.4	28.4	2,015.4	10,495.3
Dec.	765.5	1,722.3	5,891.8	149.0	8,528.7	0.3	0.0	48.2	0.2	48.6	8.6	957.4	1,066.9	33.0	2,065.8	10,643.2
2024																
Mar.	609.1	1,841.1	5,793.0	164.1	8,407.2	0.3	0.0	46.5	0.2	46.9	8.3	997.6	1,085.2	31.1	2,122.1	10,576.3
Jun.	556.4	1,897.4	6,031.9	187.6	8,673.2	0.0	0.0	45.9	0.1	46.1	9.5	1,016.7	1,095.4	30.0	2,151.6	10,870.9
Sep.	1,128.7	1,775.8	6,199.3	195.4	9,299.2	0.0	0.0	45.1	0.2	45.4	21.6	1,004.2	1,142.1	29.2	2,197.1	11,541.7
Dec.	1,056.7	2,091.2	6,174.9	196.8	9,519.5	0.1	0.0	42.7	0.3	43.0	23.5	950.1	1,133.3	29.5	2,136.5	11,699.0
2025																
Jan.	1,002.2	2,124.0	6,217.1	202.3	9,545.6	0.1	0.0	41.4	0.2	41.7	25.0	997.8	1,122.1	29.3	2,174.2	11,761.5
Feb.	1,016.2	2,177.1	6,125.0	214.2	9,532.6	0.1	0.0	41.0	0.2	41.2	25.0	988.0	1,121.9	30.0	2,164.9	11,738.7
Mar.	1,039.5	1,977.3	6,186.3	208.8	9,411.8	0.1	0.0	40.2	0.2	40.5	24.7	1,082.5	1,108.4	30.1	2,245.7	11,698.0
Apr.	1,002.8	1,963.1	6,304.0	221.2	9,491.0	0.1	0.0	40.1	0.2	40.3	25.0	999.7	1,107.3	30.9	2,162.9	11,694.2
May	950.7	1,937.2	6,456.8	221.7	9,566.4	0.1	0.0	39.9	0.2	40.1	24.0	992.6	1,077.6	31.0	2,125.2	11,731.8
Jun.	861.4	2,068.2	6,638.8	217.4	9,785.8	0.1	0.0	39.9	0.2	40.2	24.0	1,037.6	1,085.0	30.7	2,177.3	12,003.2
Jul.	812.5	2,104.1	6,763.8	224.5	9,904.9	0.0	0.0	39.7	0.2	39.9	23.7	1,019.7	1,076.3	30.9	2,150.5	12,095.4
Aug.	876.2	2,121.3	6,819.1	230.9	10,047.5	0.0	0.0	39.1	0.2	39.3	23.7	1,040.1	1,066.2	30.8	2,160.8	12,247.6
Sep.	1,018.1	2,160.5	6,837.1	215.0	10,230.7	0.1	0.0	38.9	0.2	39.1	44.0	1,002.0	1,085.8	31.4	2,163.2	12,433.0
Oct.	928.7	2,233.4	6,965.9	207.2	10,335.2	0.0	0.0	38.6	0.2	38.9	41.8	1,064.8	1,065.7	29.4	2,201.6	12,575.7
Nov.	1,006.4	2,035.1	7,083.7	218.7	10,343.9	0.0	0.0	38.1	0.2	38.4	41.8	1,036.8	1,066.5	31.2	2,176.2	12,558.5
Dec.	875.3	2,221.0	7,037.8	209.6	10,343.6	0.1	0.0	38.1	0.2	38.4	35.3	1,038.0	1,098.0	41.0	2,212.3	12,594.3

Source: Reserve Bank of Fiji

Table 13

COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

End of Period	Deposit Rates				Lending Rates							
	Savings	Time	Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2020	0.54	3.16	7.20	6.09	5.64	5.80	5.51	7.10	9.47	7.16	6.79	6.12
2021	0.42	1.99	6.75	5.59	5.29	5.49	5.16	6.23	9.45	6.50	6.54	5.77
2022	0.39	1.22	6.58	4.49	4.67	4.90	4.62	4.91	9.33	5.66	6.14	5.20
2023	0.42	1.40	6.36	3.92	4.14	4.42	4.29	4.23	9.43	5.34	5.91	4.77
2024	0.30	1.71	5.84	4.20	3.87	4.10	3.86	4.06	7.45	4.96	5.85	4.56
2025	0.30	1.56	6.04	3.91	3.72	3.99	3.70	4.02	3.96	4.89	5.87	4.49
2023												
Mar.	0.41	1.09	6.55	4.50	4.54	4.75	4.49	4.85	9.33	5.52	6.10	5.08
Jun.	0.42	1.15	6.56	4.30	4.39	4.63	4.51	4.47	9.33	5.44	6.05	4.99
Sep.	0.42	1.23	6.51	4.26	4.27	4.58	4.38	4.39	9.41	5.39	5.94	4.90
Dec.	0.42	1.40	6.36	3.92	4.14	4.42	4.29	4.23	9.43	5.34	5.91	4.77
2024												
Mar.	0.42	1.55	5.97	4.10	4.07	4.37	4.17	4.18	9.25	5.27	5.88	4.72
Jun.	0.31	1.52	5.92	5.09	3.94	4.24	4.01	4.12	7.97	5.12	5.83	4.68
Sep.	0.31	1.69	5.89	4.30	3.88	4.23	4.02	4.37	8.84	5.16	5.89	4.66
Dec.	0.30	1.71	5.84	4.20	3.87	4.10	3.86	4.06	7.45	4.96	5.85	4.56
2025												
Jan.	0.30	1.74	5.82	4.21	3.86	4.08	3.85	4.05	7.12	4.95	5.83	4.55
Feb.	0.32	1.71	5.88	5.00	3.86	4.09	3.84	4.07	7.49	5.02	5.84	4.60
Mar.	0.30	1.74	5.90	3.89	3.85	4.09	3.89	4.07	7.27	4.98	5.85	4.55
Apr.	0.31	1.72	5.89	3.87	3.82	4.09	3.96	4.08	7.61	4.98	5.84	4.56
May	0.31	1.74	5.93	3.91	3.82	4.09	3.87	4.07	7.68	5.00	5.83	4.55
Jun.	0.31	1.73	5.95	3.97	3.80	4.09	3.86	4.12	7.94	4.97	5.86	4.55
Jul.	0.31	1.77	5.96	4.44	3.81	4.10	3.90	4.06	7.71	5.07	5.82	4.58
Aug.	0.30	1.69	5.91	4.02	3.78	4.08	3.80	4.05	8.07	5.00	5.84	4.53
Sep.	0.31	1.64	5.95	4.01	3.80	4.07	3.79	3.95	7.62	4.67	5.81	4.52
Oct.	0.30	1.61	6.03	3.91	3.71	3.99	3.69	4.03	4.41	4.97	5.82	4.47
Nov.	0.31	1.59	6.04	4.26	3.70	4.01	3.69	4.04	3.93	4.95	5.82	4.50
Dec.	0.30	1.56	6.04	3.91	3.72	3.99	3.70	4.02	3.96	4.89	5.87	4.49

Source: Reserve Bank of Fiji

Table 14

COMMERCIAL BANKS'

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
2000	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
2001	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
2002	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
2003	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
2004	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
2005	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
2006	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
2007	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2008	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2009	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
2010	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
2011	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
2012	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
2013	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
2014	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
2015	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2017	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
2018	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2019	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
2020	0.00-0.29	0.00-3.03	0.15-3.50	0.00-3.61	1.43-3.35	2.25-3.00
2021	0.00-0.12	0.00-0.97	0.00-1.95	0.00-2.04	1.14-2.99	0.00-2.25
2022	0.00-0.05	0.00-1.38	0.00-2.50	0.00-1.24	0.28-3.97	0.00-3.75
2023	0.00-0.10	0.00-5.20	0.00-1.25	0.00-2.04	0.15-2.20	0.00-1.75
2024	0.00-1.28	0.00-2.50	0.00-2.20	0.00-2.39	0.15-2.14	0.00-2.60
2025	0.00-3.68	0.00-3.14	0.00-2.55	0.00-2.20	0.00-2.14	0.00-3.75
2023						
Mar.	0.00-0.05	0.00-0.05	0.00-4.14	0.00-1.28	0.00-3.74	0.00-3.13
Jun.	0.00-0.09	0.00-1.00	0.00-0.95	0.00-1.46	0.27-3.84	0.00-3.03
Sep.	0.00-4.12	0.00-2.40	0.00-1.12	0.00-0.86	0.00-1.35	0.00-1.75
Dec.	0.00-0.10	0.00-5.20	0.00-1.25	0.00-2.04	0.15-2.20	0.00-1.75
2024						
Mar.	0.00-0.10	0.00-4.20	0.00-1.38	0.00-2.04	0.16-4.34	0.00-1.00
Jun.	0.00-2.30	0.00-5.32	0.00-1.73	0.00-1.73	0.00-2.56	0.00-1.00
Sep.	0.00-4.51	0.00-5.31	0.00-1.40	0.00-2.30	0.00-2.15	0.00-1.00
Dec.	0.00-1.28	0.00-2.50	0.00-2.20	0.00-2.39	0.15-2.14	0.00-2.60
2025						
Jan.	0.00-1.09	0.00-3.15	0.00-2.00	0.00-4.15	0.15-2.17	0.00-1.25
Feb.	0.00-0.05	0.00-1.43	0.00-3.00	0.00-2.26	0.15-2.10	0.00-1.00
Mar.	0.00-1.14	0.00-4.25	0.00-3.55	0.00-2.10	0.62-3.87	0.00-2.10
Apr.	0.00-3.90	0.003.75	0.00-2.00	0.00-2.42	0.25-1.84	0.00-1.12
May	0.00-0.75	0.00-4.72	0.00-1.86	0.00-2.25	0.25-2.00	0.00-1.50
Jun.	0.00-4.10	0.00-4.10	0.00-1.87	0.00-3.62	0.61-2.58	0.00-0.85
Jul.	0.00-4.00	0.00-3.90	0.00-4.17	0.00-3.64	0.15-2.39	0.00-0.55
Aug.	0.00-4.01	0.00-1.35	0.00-1.67	0.00-1.77	0.15-2.12	0.00-1.00
Sep.	0.00-4.01	0.00-2.00	0.00-2.22	0.00-2.18	0.20-2.19	0.00-1.00
Oct.	0.00-4.01	0.00-1.17	0.00-3.70	0.00-2.35	0.20-2.27	0.00-2.27
Nov.	0.00-3.90	0.00-1.30	0.00-3.00	0.00-3.73	0.20-1.93	0.00-1.93
Dec.	0.00-3.68	0.00-3.14	0.00-2.55	0.00-2.20	0.00-2.14	0.00-3.75

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Reserve Bank of Fiji

TIME DEPOSIT RATES^{1/}

(Annum)

	Carded Rate					End of Period
	< 1 month	3 months	6 months	12 months	24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	2000
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	2001
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	2002
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	2003
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	2004
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	2005
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	2006
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2007
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2008
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	2009
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	2010
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	2011
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	2012
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	2013
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2014
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2015
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	2016
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	2017
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	2018
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	2019
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	2020
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	2021
0.00-0.10	0.05-1.00	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	2022
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	2023
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	2024
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	2025
						2023
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-1.50	Mar.
0.00-0.10	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Jun.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Sep.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Dec.
						2024
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Mar.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Jun.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Sep.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Dec.
						2025
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Jan.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Feb.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Mar.
0.00-0.25	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Apr.
0.00-0.25	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	May
0.00-0.25	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Jun.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Jul.
0.00-0.25	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.25-1.00	Aug.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.75	0.15-1.00	0.15-0.60	Sep.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.75	0.15-0.60	0.15-1.00	Oct.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	Nov.
0.00-0.25	0.05-0.25	0.05-0.25	0.05-0.25	0.15-0.60	0.15-1.00	Dec.

Table 15

COMMERCIAL BANKS'

(\$ million)

End of Period	Agriculture				Mining &	Manufacturing				Building &	Real Estate	Non-Bank	Public
	Sugarcane Growing	Forestry & Logging	Fisheries	Others	Quarrying	Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others	Const-ruktion	(including property development)	Financial Institutions	Enter-prises
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2020	1.6	14.4	10.9	43.5	39.7	125.0	95.1	39.1	166.7	713.6	1,261.9	4.4	42.0
2021	1.5	5.6	7.7	46.3	38.8	132.6	97.0	54.5	187.9	710.2	1,331.2	4.7	38.9
2022	3.5	5.3	9.8	96.1	36.3	181.7	85.1	54.0	225.9	724.4	1,496.3	5.2	11.3
2023	2.9	4.4	11.5	95.8	32.1	166.5	64.1	54.6	287.0	756.8	1,725.7	5.2	10.1
2024	2.1	4.3	17.2	96.6	31.1	191.0	50.6	56.3	274.6	855.7	1,936.8	8.1	9.4
2025	56.5	4.3	16.9	88.1	29.7	182.3	50.0	53.1	255.8	961.3	2,094.9	11.8	8.7
2023													
Mar.	3.3	5.4	10.3	95.3	36.2	201.0	81.2	57.5	213.9	716.7	1,563.4	5.2	11.0
Jun.	3.3	5.2	15.7	94.7	35.4	213.6	60.3	59.4	232.2	721.8	1,623.7	5.2	36.9
Sep.	3.0	5.3	17.9	95.6	31.2	180.0	58.6	58.6	244.6	742.2	1,688.5	5.2	16.8
Dec.	2.9	4.4	11.5	95.8	32.1	166.5	64.1	54.6	287.0	756.8	1,725.7	5.2	10.1
2024													
Mar.	2.6	4.7	14.8	97.3	31.5	202.9	60.6	54.1	275.3	730.4	1,779.7	5.4	9.8
Jun.	2.6	4.7	16.5	94.3	31.0	210.6	63.3	54.6	277.1	789.6	1,799.7	7.3	10.1
Sep.	2.3	4.9	18.0	96.3	30.1	218.9	51.0	57.4	273.9	837.3	1,881.1	5.8	9.6
Dec.	2.1	4.3	17.2	96.6	31.1	191.0	50.6	56.3	274.6	855.7	1,936.8	8.1	9.4
2025													
Jan.	2.0	4.9	17.8	97.7	30.8	186.2	48.9	53.9	267.1	872.0	1,956.5	9.0	9.5
Feb.	2.0	5.0	15.2	96.9	30.4	193.5	48.5	52.3	265.5	877.9	1,964.8	8.0	9.5
Mar.	21.9	4.8	16.3	91.6	30.8	172.1	48.2	51.3	243.0	882.4	1,978.0	8.7	9.5
Apr.	21.8	4.8	15.6	95.0	30.2	169.7	54.5	54.5	241.4	888.9	1,999.3	7.8	9.4
May	21.8	4.8	14.2	94.5	29.6	206.2	51.2	51.2	246.6	900.1	1,985.4	7.7	9.3
Jun.	21.7	4.7	13.5	92.5	28.8	217.1	49.5	49.5	260.2	900.5	2,009.5	7.2	9.1
Jul.	21.6	4.8	14.5	91.8	27.9	221.1	47.3	49.5	272.2	897.6	2,026.1	7.7	9.0
Aug.	21.5	5.0	16.5	93.8	26.8	212.9	48.4	51.8	268.3	894.6	2,059.2	6.8	9.0
Sep.	21.5	4.6	14.4	90.2	27.8	203.2	48.7	51.1	263.6	895.5	2,049.8	7.7	9.0
Oct.	41.4	4.8	15.7	88.2	27.0	192.0	49.4	54.7	262.3	904.3	2,089.1	6.0	8.8
Nov.	51.3	4.8	15.4	91.9	29.6	197.4	48.6	54.4	256.6	927.5	2,071.0	10.2	8.7
Dec.	56.5	4.3	16.9	88.1	29.7	182.3	50.0	53.1	255.8	961.3	2,094.9	11.8	8.7

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals			Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances				Housing	Car, Motorcycles & Other Personal Transport	Others				
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	2002
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	2003
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	2004
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	2005
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	2006
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	2007
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	2008
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	2009
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	2010
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	2011
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	2012
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	2013
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	2014
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	2015
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	2016
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	2017
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	2018
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	2019
445.4	923.6	294.0	205.6	112.3	1,783.2	82.5	240.1	8.8	280.8	6,934.3	2020
486.5	927.5	362.1	203.0	134.3	1,804.9	66.7	194.5	7.3	236.5	7,080.2	2021
514.5	1,048.1	536.3	189.9	184.9	1,938.0	58.0	194.4	5.6	160.8	7,765.3	2022
524.7	1,241.9	616.7	204.4	202.4	2,080.9	71.9	222.0	4.5	147.4	8,533.5	2023
550.5	1,518.8	624.7	262.6	253.0	2,339.4	115.3	275.2	3.2	138.2	9,614.8	2024
544.7	1,649.5	648.5	336.2	272.6	2,684.4	162.9	329.3	5.6	208.9	10,655.9	2025
											2023
504.3	1,125.6	525.0	186.6	195.8	1,961.5	57.6	199.9	5.2	153.2	7,915.1	Mar.
522.8	1,143.6	586.6	183.6	196.9	1,993.1	59.0	205.0	4.9	146.5	8,149.1	Jun.
507.4	1,177.1	580.2	182.4	197.1	2,042.3	66.3	212.5	4.7	143.6	8,265.0	Sep.
524.7	1,241.9	616.7	204.4	202.4	2,080.9	71.9	222.0	4.5	147.4	8,533.5	Dec.
											2024
506.6	1,363.1	610.9	202.0	208.9	2,112.6	78.6	237.7	4.2	154.7	8,748.4	Mar.
568.2	1,465.3	618.2	196.3	220.5	2,183.2	85.1	240.4	4.0	141.9	9,084.5	Jun.
554.9	1,453.0	617.3	219.5	227.7	2,253.3	94.7	250.2	3.5	142.4	9,303.0	Sep.
550.5	1,518.8	624.7	262.6	253.0	2,339.4	115.3	275.2	3.2	138.2	9,614.8	Dec.
											2025
551.8	1,528.4	631.1	260.9	251.7	2,354.1	119.2	277.9	3.2	142.0	9,676.6	Jan.
562.8	1,559.1	625.1	276.4	235.0	2,376.8	126.1	282.8	3.0	146.3	9,762.9	Feb.
566.2	1,585.4	635.3	279.1	234.9	2,394.3	130.2	288.1	2.9	150.3	9,825.3	Mar.
566.0	1,607.0	632.3	279.2	236.3	2,425.7	134.0	291.5	2.9	153.5	9,914.6	Apr.
567.0	1,573.3	633.6	284.9	242.1	2,460.9	137.6	293.6	2.8	160.0	9,974.7	May
561.5	1,586.3	612.5	291.4	239.2	2,490.8	142.9	298.3	2.7	183.3	10,071.1	Jun.
561.1	1,557.5	639.8	306.5	233.2	2,525.1	147.3	301.4	2.5	211.8	10,177.4	Jul.
566.7	1,600.7	649.9	306.9	243.5	2,548.8	152.0	306.2	2.3	204.2	10,295.7	Aug.
563.1	1,626.3	663.5	297.3	249.9	2,580.9	154.0	304.4	2.3	204.3	10,333.2	Sep.
564.9	1,646.6	662.3	313.6	251.5	2,616.1	156.4	307.3	2.3	200.2	10,464.9	Oct.
567.5	1,661.8	658.9	310.5	256.2	2,652.4	159.6	317.4	2.2	212.3	10,566.1	Nov.
544.7	1,649.5	648.5	336.2	272.6	2,684.4	162.9	329.3	5.6	208.9	10,655.9	Dec.

Table 16

CREDIT INSTITUTIONS^{1/}

(\$ million)

End of Period	Balance due from:			Loans and Advances						Lease Finance						
	Banks in Fiji		Other	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total
	Demand	Term														
2002	7.6	0.0	0.0	7.6	0.0	0.8	87.3	75.8	0.0	163.9	0.0	0.0	2.5	0.0	0.9	3.4
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2020	56.1	64.0	7.2	127.2	0.0	1.6	349.6	238.8	0.0	590.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	71.8	31.5	31.6	135.0	0.0	1.3	300.9	216.0	0.0	518.1	0.0	0.0	0.0	0.0	0.0	0.0
2022	70.0	8.5	40.6	119.1	0.0	0.6	256.2	220.3	0.0	477.2	0.0	0.0	0.0	0.0	0.0	0.0
2023	60.9	44.5	23.4	128.8	0.0	1.2	280.3	261.2	0.0	542.7	0.0	0.0	0.0	0.0	0.0	0.0
2024	105.6	45.0	26.6	177.2	0.0	1.4	305.2	283.2	0.0	589.8	0.0	0.0	0.0	0.0	0.0	0.0
2025	106.1	59.0	14.6	179.7	0.0	1.5	347.5	312.2	0.0	661.2	0.0	0.0	0.0	0.0	0.0	0.0
2023																
Mar.	62.9	10.5	30.0	103.4	0.0	0.6	254.6	232.5	0.0	487.6	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	69.4	32.5	55.4	157.2	0.0	0.7	259.8	242.9	0.0	503.4	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	64.3	50.5	27.0	141.8	0.0	0.9	268.2	254.1	0.0	523.2	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	60.9	44.5	23.4	128.8	0.0	1.2	280.3	261.2	0.0	542.7	0.0	0.0	0.0	0.0	0.0	0.0
2024																
Mar.	53.2	46.5	12.9	112.7	0.0	1.3	279.1	267.2	0.0	547.5	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	56.6	35.0	32.8	124.5	0.0	1.2	283.2	277.1	0.0	561.5	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	88.1	52.0	24.7	164.8	0.0	1.3	293.6	288.4	0.0	583.3	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	105.6	45.0	26.6	177.2	0.0	1.4	305.2	283.2	0.0	589.8	0.0	0.0	0.0	0.0	0.0	0.0
2025																
Jan.	108.8	39.0	32.1	179.9	0.0	1.5	305.2	284.5	0.0	591.3	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	125.6	40.0	30.3	195.9	0.0	1.5	311.1	284.3	0.0	596.9	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	100.9	42.0	35.7	178.6	0.0	1.5	311.1	287.0	0.0	599.5	0.0	0.0	0.0	0.0	0.0	0.0
Apr.	98.3	59.0	18.7	176.0	0.0	1.3	310.3	290.6	0.0	602.3	0.0	0.0	0.0	0.0	0.0	0.0
May	110.1	56.0	19.6	185.7	0.0	1.4	315.5	286.8	0.0	603.7	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	116.6	57.0	13.9	187.5	0.0	1.4	313.1	292.6	0.0	607.1	0.0	0.0	0.0	0.0	0.0	0.0
Jul.	111.3	58.0	15.3	184.5	0.0	1.4	323.2	294.2	0.0	618.8	0.0	0.0	0.0	0.0	0.0	0.0
Aug.	113.3	56.0	17.3	186.6	0.0	1.5	328.5	298.3	0.0	628.3	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	111.9	46.0	25.2	183.1	0.0	1.5	332.5	302.9	0.0	636.9	0.0	0.0	0.0	0.0	0.0	0.0
Oct.	107.1	58.0	17.9	183.1	0.0	1.4	336.1	307.0	0.0	644.5	0.0	0.0	0.0	0.0	0.0	0.0
Nov.	106.5	62.0	13.2	181.7	0.0	1.5	343.1	308.4	0.0	653.0	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	106.1	59.0	14.6	179.7	0.0	1.5	347.5	312.2	0.0	661.2	0.0	0.0	0.0	0.0	0.0	0.0

Note:

^{1/} Data available only from 2002 following re-classification in the LCIs returns.

Source: Reserve Bank of Fiji

ASSETS^{1/}

Fiji Govt. Securities		Investments							Fixed	Other	Other	Total	End of Period
Treasury	Bonds	Non-Bank Financial Institutions Promissory Notes & Bonds	Public Enterprises Promissory Notes & Bonds	RBF Notes/ Bonds	Other Domestic Securities	Foreign Securities	Equity Investment	Assets	Properties	Assets			
0.0	8.8	7.3	0.0	0.0	1.5	0.0	0.1	17.6	4.4	3.1	5.2	205.2	2002
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	5.0	244.7	2003
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	7.2	293.2	2004
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	7.3	362.0	2005
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	7.4	401.2	2006
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	8.0	370.0	2007
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	9.2	348.1	2008
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	7.9	371.5	2009
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	5.6	417.9	2010
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	5.6	447.7	2011
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	6.4	502.9	2012
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	9.9	545.8	2013
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	3.4	254.0	2014
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	2015
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	2016
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	7.7	558.2	2017
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	2018
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	10.3	784.8	2019
0.0	32.2	0.0	0.0	0.0	0.0	0.0	0.2	32.5	36.4	0.0	15.7	801.8	2020
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	38.1	0.0	17.3	743.7	2021
0.0	58.4	0.0	0.0	0.0	0.0	0.0	0.2	58.6	37.5	0.0	14.2	706.6	2022
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.8	0.0	17.9	756.8	2023
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.9	0.0	23.8	851.1	2024
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	26.2	928.1	2025
2023													
0.0	63.0	0.0	0.0	0.0	0.0	0.0	0.2	63.3	47.1	0.0	14.3	715.6	Mar.
0.0	13.1	0.0	0.0	0.0	0.0	0.0	1.3	14.4	48.9	0.0	12.4	736.4	Jun.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	50.8	0.0	13.8	744.3	Sep.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.8	0.0	17.9	756.8	Dec.
2024													
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	54.0	0.0	18.6	747.4	Mar.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	0.9	14.2	38.2	0.0	32.6	771.0	Jun.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.6	0.0	23.6	831.9	Sep.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	45.9	0.0	23.8	851.1	Dec.
2025													
0.0	13.5	0.0	0.0	0.0	0.0	0.0	0.9	14.4	46.2	0.0	24.0	855.7	Jan.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	2.9	16.4	46.4	0.0	23.4	879.0	Feb.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	2.9	16.4	44.7	0.0	25.8	865.0	Mar.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	6.3	19.8	38.6	0.0	25.7	862.4	Apr.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	6.3	19.8	38.4	0.0	24.0	871.6	May
0.0	13.4	0.0	0.0	0.0	0.0	0.0	9.8	23.1	35.5	0.0	24.3	877.5	Jun.
0.0	13.4	0.0	0.0	0.0	0.0	0.0	9.8	23.2	35.6	0.0	25.5	887.5	Jul.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	9.8	23.2	36.2	0.0	24.3	898.7	Aug.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	9.8	23.3	35.9	0.0	23.2	902.3	Sep.
0.0	13.5	0.0	0.0	0.0	0.0	0.0	9.8	23.3	36.4	0.0	25.4	912.6	Oct.
0.0	13.4	0.0	0.0	0.0	0.0	0.0	9.6	23.1	36.9	0.0	25.1	919.7	Nov.
0.0	14.3	0.0	0.0	0.0	0.0	0.0	9.6	23.9	37.2	0.0	26.2	928.1	Dec.

Table 17

CREDIT INSTITUTIONS' LIABILITIES^{1/}

(\$ million)

End of Period	Deposits						Total	Balance due to:					Other	Total Capital & Reserves	Total ^{2/}
	Central & Local Govt.	Non-Bank Financial Institutions	Public Enterprises	Private Sector Business Entities	Private Individuals	Non-Residents		RBF	Banks in Fiji	Credit Institutions in Fiji	Share-holders	Others			
2002	3.1	14.8	33.3	30.3	26.3	0.0	107.7	0.0	0.0	0.0	27.3	13.7	41.0	34.2	205.2
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	52.4	37.4	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	44.3	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	69.9	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	71.2	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	38.5	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	45.6	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	46.6	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	52.7	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	47.1	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	50.3	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	46.5	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	36.3	254.0
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	335.0
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	442.7
2017	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	69.2	558.2
2018	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	693.0
2019	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	99.2	784.8
2020	8.3	45.6	87.2	144.9	195.3	1.5	482.9	0.0	68.0	0.0	0.0	0.1	68.0	113.4	791.9
2021	6.0	30.6	69.4	145.6	176.1	1.5	429.2	0.0	58.5	0.0	0.0	0.5	59.0	118.5	740.1
2022	5.8	39.6	75.3	124.7	159.1	1.3	405.7	0.0	51.0	0.0	0.0	0.9	52.0	106.9	696.9
2023	6.9	56.0	79.5	126.9	153.4	1.0	423.8	0.7	63.0	0.0	0.0	0.1	63.8	124.3	748.1
2024	23.1	88.3	90.0	177.7	166.9	1.0	546.9	0.7	38.8	0.0	0.0	0.0	39.5	88.8	840.2
2025	20.0	145.9	105.7	166.0	200.0	0.9	638.5	0.4	0.0	0.0	0.0	0.0	0.4	97.7	913.6
2023															
Mar.	5.9	45.6	76.0	122.2	156.9	1.3	407.8	0.0	49.0	0.0	0.0	0.9	49.9	122.8	705.9
Jun.	7.4	47.5	79.8	124.7	156.7	1.3	417.4	0.8	54.0	0.0	0.0	0.1	54.9	135.6	725.8
Sep.	7.4	52.5	77.3	128.1	155.9	1.3	422.5	0.8	55.5	0.0	0.0	0.1	56.4	117.4	735.4
Dec.	6.9	56.0	79.5	126.9	153.4	1.0	423.8	0.7	63.0	0.0	0.0	0.1	63.8	124.3	748.1
2024															
Mar.	7.0	70.3	76.9	120.4	149.6	1.1	425.3	0.7	68.5	0.0	0.0	0.1	69.3	93.7	738.8
Jun.	9.8	80.8	74.5	122.9	158.1	1.1	447.2	0.7	75.0	0.0	0.0	0.1	75.8	97.0	762.0
Sep.	23.0	85.8	77.7	160.6	162.9	1.0	511.0	0.7	69.5	0.0	0.0	0.0	70.3	89.4	823.8
Dec.	23.1	88.3	90.0	177.7	166.9	1.0	546.9	0.7	38.8	0.0	0.0	0.0	39.5	88.8	840.2
2025															
Jan.	23.1	88.4	114.7	153.5	167.8	1.0	548.5	0.7	38.8	0.0	0.0	0.0	39.5	79.0	844.9
Feb.	23.7	96.1	117.4	156.2	166.4	1.0	560.9	0.7	38.8	0.0	0.0	0.0	39.5	91.6	867.6
Mar.	23.6	97.4	120.6	162.9	168.1	1.0	573.7	0.7	13.0	0.0	0.0	0.0	13.7	100.4	851.6
Apr.	30.1	102.1	118.5	161.3	169.1	1.0	582.2	0.7	0.0	0.0	0.0	0.0	0.7	102.4	849.2
May	25.9	110.2	118.0	166.0	169.4	1.0	590.6	0.7	0.0	0.0	0.0	0.0	0.7	106.7	858.7
Jun.	26.0	118.9	118.3	145.5	188.9	1.0	598.5	0.7	0.0	0.0	0.0	0.0	0.7	105.1	866.4
Jul.	26.4	122.7	117.7	144.9	195.4	0.9	608.2	0.5	0.0	0.0	0.0	0.0	0.5	86.0	877.2
Aug.	26.4	126.2	121.3	146.5	199.2	0.9	620.5	0.5	0.0	0.0	0.0	0.0	0.5	83.5	889.1
Sep.	21.4	127.4	113.0	158.1	199.4	0.9	620.2	0.5	0.0	0.0	0.0	0.0	0.5	87.5	887.8
Oct.	21.4	137.6	108.7	155.7	199.5	0.9	623.9	0.5	0.0	0.0	0.0	0.0	0.5	93.4	898.1
Nov.	19.9	144.5	108.2	155.6	200.0	0.9	629.2	0.5	0.0	0.0	0.0	0.0	0.5	95.6	905.2
Dec.	20.0	145.9	105.7	166.0	200.0	0.9	638.5	0.4	0.0	0.0	0.0	0.0	0.4	97.7	913.6

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 18

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES^{1/}

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates									Weighted Average
		Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale, Retail, Hotels & Restaurants	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	
2002	4.24	20.41	18.80	18.33	9.73	18.65	18.58	0.00	19.34	10.76	14.44
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.78
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.75
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.58
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.24
2016	11.54	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2017	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19
2018	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2019	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36
2020	4.37	9.76	8.88	9.56	10.11	9.27	10.02	11.00	10.16	20.52	14.06
2021	3.67	9.51	8.97	10.00	10.36	9.12	10.04	11.00	10.70	19.67	13.90
2022	3.03	9.66	8.72	9.57	10.15	8.91	9.89	0.00	9.73	17.50	13.20
2023	2.38	9.34	8.68	9.24	10.08	8.45	9.23	0.00	8.90	17.79	13.21
2024	2.65	9.08	8.65	8.83	7.70	8.29	8.74	9.88	8.62	18.39	13.28
2025	2.89	8.93	8.81	8.79	7.06	8.48	8.83	8.77	9.71	16.20	12.20
2023											
Mar.	2.88	9.64	8.79	9.59	9.86	8.78	9.76	0.00	9.68	17.55	13.30
Jun.	2.78	9.59	8.80	9.61	9.97	8.65	9.63	0.00	9.25	17.49	13.24
Sep.	2.60	9.45	8.59	9.37	9.91	8.67	9.40	0.00	9.05	17.74	13.31
Dec.	2.38	9.34	8.68	9.24	10.08	8.45	9.23	0.00	8.90	17.79	13.21
2024											
Mar.	2.26	9.38	8.79	9.33	10.24	8.43	9.11	9.86	8.94	17.94	13.33
Jun.	2.26	9.34	8.68	9.04	4.96	8.49	8.93	9.86	8.29	17.87	13.22
Sep.	2.42	9.20	8.65	8.96	8.13	8.44	8.74	9.87	8.34	17.86	13.21
Dec.	2.65	9.08	8.65	8.83	7.70	8.29	8.74	9.88	8.62	18.39	13.28
2025											
Jan.	2.65	9.07	8.73	8.84	7.68	8.29	8.79	9.88	8.77	18.42	13.32
Feb.	2.64	9.07	8.78	8.88	6.79	8.29	8.78	9.88	9.14	18.53	13.31
Mar.	2.79	9.06	8.77	8.90	6.98	8.29	8.78	9.88	9.31	18.14	13.16
Apr.	2.85	8.98	8.77	8.95	6.98	8.35	8.78	9.88	9.45	18.13	13.15
May	2.85	9.02	8.70	8.94	6.99	8.41	8.78	9.89	9.61	18.02	13.08
Jun.	2.84	9.01	8.56	8.87	7.03	8.49	8.77	9.89	9.57	17.61	12.96
Jul.	2.83	8.94	8.63	8.86	7.03	8.45	8.75	9.89	9.67	17.43	12.80
Aug.	2.84	8.94	8.71	8.81	7.02	8.59	8.77	9.89	9.70	17.15	12.67
Sep.	2.86	8.91	8.70	8.81	7.00	8.60	8.77	9.90	9.72	16.85	12.53
Oct.	2.88	8.90	8.74	8.75	7.00	8.58	8.79	8.71	9.79	16.55	12.40
Nov.	2.89	8.94	8.81	8.77	7.05	8.50	8.80	8.76	9.72	16.36	12.28
Dec.	2.89	8.93	8.81	8.79	7.06	8.48	8.83	8.77	9.71	16.20	12.20

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

Table 19

CREDIT INSTITUTIONS'

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	0.3	3.6	2.0	1.4	1.5	0.6	1.1	0.6	4.7	5.1	9.3	0.0	0.8
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2020	0.2	7.6	1.1	17.5	5.6	0.8	2.4	4.7	7.4	66.6	1.8	10.2	1.6
2021	0.1	6.0	0.7	12.7	4.7	0.6	1.8	3.7	5.8	54.9	1.4	8.2	1.3
2022	0.1	4.1	0.5	14.3	3.1	0.7	0.8	3.1	5.7	45.2	1.1	0.0	0.6
2023	0.0	4.4	0.6	15.2	2.9	0.6	0.9	3.1	6.2	45.5	0.9	0.0	1.2
2024	0.0	4.2	0.6	18.3	4.0	0.6	0.8	4.9	8.1	51.5	8.5	170.4	1.4
2025	0.0	4.6	0.4	21.7	4.7	0.8	0.7	6.0	8.3	68.9	28.0	206.6	1.5
2023													
Mar.	0.1	4.7	0.5	14.0	2.8	0.7	0.6	2.9	5.7	45.4	1.2	0.0	0.6
Jun.	0.1	4.3	0.6	13.7	2.8	0.6	0.7	3.3	5.8	46.4	1.1	0.0	0.7
Sep.	0.0	4.0	0.6	14.2	2.9	0.6	0.8	3.0	5.6	46.8	1.0	0.0	0.9
Dec.	0.0	4.4	0.6	15.2	2.9	0.6	0.9	3.1	6.2	45.5	0.9	0.0	1.2
2024													
Mar.	0.0	4.2	0.6	15.5	3.9	0.4	0.7	3.3	7.6	44.6	1.7	194.2	1.3
Jun.	0.0	3.9	0.6	16.3	4.2	0.6	0.8	4.7	7.9	45.5	3.4	188.9	1.2
Sep.	0.0	4.1	0.7	17.1	2.4	0.6	0.8	4.6	8.3	48.0	7.6	176.1	1.3
Dec.	0.0	4.2	0.6	18.3	4.0	0.6	0.8	4.9	8.1	51.5	8.5	170.4	1.4
2025													
Jan.	0.0	4.2	0.6	18.2	4.0	0.6	0.8	4.9	8.5	52.0	8.6	163.5	1.5
Feb.	0.0	4.3	0.6	18.6	3.4	0.5	0.8	4.9	8.5	53.9	17.6	160.2	1.5
Mar.	0.0	4.5	0.5	19.0	3.5	0.5	0.7	4.9	8.4	53.0	17.4	157.0	1.5
Apr.	0.0	5.1	0.5	19.3	3.5	0.6	0.7	4.8	8.0	54.5	17.4	153.6	1.4
May	0.0	4.3	0.5	19.5	3.2	0.6	0.8	5.1	8.1	56.3	17.5	150.3	1.4
Jun.	0.0	4.4	0.5	19.7	3.8	0.6	0.7	5.1	8.0	55.9	17.9	146.9	1.4
Jul.	0.0	4.4	0.4	20.3	4.3	0.6	0.8	5.2	8.5	57.5	22.1	143.6	1.4
Aug.	0.0	4.4	0.4	20.9	4.3	0.6	0.8	5.2	8.3	60.4	23.7	140.1	1.5
Sep.	0.0	4.4	0.4	21.2	4.3	0.6	0.7	5.1	8.3	62.1	24.8	136.7	1.5
Oct.	0.0	4.4	0.4	21.4	4.4	0.6	0.7	5.5	8.3	66.3	25.4	225.2	1.4
Nov.	0.0	4.5	0.4	21.7	4.7	0.8	0.7	6.1	8.3	67.0	26.1	213.7	1.5
Dec.	0.0	4.6	0.4	21.7	4.7	0.8	0.7	6.0	8.3	68.9	28.0	206.6	1.5

Note:

¹⁾ Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport, & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances								
1.1	7.1	31.7	0.0	6.3	75.1	0.0	3.8	156.1	2002
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	2003
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	2004
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	2005
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	2006
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	2007
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	2008
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	2009
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	2010
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	2011
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	2012
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	2013
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	2014
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	2015
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	2016
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	2017
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	2018
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	2019
10.1	42.3	136.8	0.5	35.3	238.8	0.0	9.0	600.2	2020
11.3	39.4	111.4	0.4	39.1	216.0	0.0	7.0	526.4	2021
10.5	38.6	84.9	0.4	37.0	220.3	0.0	6.3	477.3	2022
15.2	39.6	89.8	0.3	42.9	261.2	0.3	12.2	543.1	2023
8.9	40.1	94.5	0.1	33.7	283.2	0.5	26.4	760.6	2024
6.6	43.5	102.4	0.0	23.6	312.2	0.3	27.3	868.1	2025
									2023
10.5	37.9	83.3	0.3	37.7	232.5	0.0	6.3	487.6	Mar.
10.7	40.3	83.2	0.3	39.5	242.9	0.0	6.6	503.4	Jun.
11.0	38.8	87.6	0.4	42.1	254.1	0.1	8.7	523.3	Sep.
15.2	39.6	89.8	0.3	42.9	261.2	0.3	12.2	543.1	Dec.
									2024
15.5	36.9	89.6	0.3	40.1	267.2	0.4	14.2	742.1	Mar.
8.6	38.2	90.0	0.2	39.3	277.1	0.2	18.9	750.6	Jun.
8.6	39.9	92.3	0.2	37.5	288.4	0.4	20.8	759.9	Sep.
8.9	40.1	94.5	0.1	33.7	283.2	0.5	26.4	760.6	Dec.
									2025
8.8	39.4	93.4	0.1	32.2	284.5	0.5	28.9	755.3	Jan.
8.6	39.0	93.3	0.1	27.4	284.3	0.5	29.6	757.6	Feb.
8.5	38.6	95.2	0.1	26.0	287.0	0.5	30.2	756.9	Mar.
8.4	38.6	94.8	0.0	24.9	287.0	0.5	32.8	756.4	Apr.
8.2	38.5	95.6	0.0	23.6	286.8	0.4	33.8	754.4	May
7.9	39.5	96.0	0.0	23.6	295.0	0.3	30.5	757.9	Jun.
8.3	39.5	97.3	0.0	22.2	294.2	0.3	31.8	762.6	Jul.
7.9	41.2	97.4	0.0	22.3	298.3	0.3	30.7	768.7	Aug.
7.8	41.8	98.2	0.0	22.4	302.9	0.4	30.3	773.9	Sep.
6.5	42.4	100.4	0.0	22.7	307.0	0.3	26.6	870.0	Oct.
6.6	43.3	102.5	0.0	23.1	308.4	0.3	27.3	867.0	Nov.
6.6	43.5	102.4	0.0	23.6	312.2	0.3	27.3	868.1	Dec.

Table 20

MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate ^{1/}	RBF Minimum Lending Rate ^{2/}	RBF Note 91 Day Rate	RBF Note 14 Day Rate	TB's 14 Day Rate ^{1/}	TB's 91 Day Rate ^{1/}	PN's 91 Day Rate ^{1/}	Government Bonds ^{1/}			Statutory Bodies Bonds ^{1/}		
								5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
2000	1.01	8.00	2.30	n.i.	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i.	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i.	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i.	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i.	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i.	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i.	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i.	n.i.	n.i.	0.08	n.i.	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i.	n.i.	n.i.	3.00	n.i.	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i.	n.i.	2.84	2.84	n.i.	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i.	n.i.	n.i.
2012	n.t.	1.00	n.i.	n.i.	n.i.	0.28	n.i.	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t.	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2017	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	4.60	n.i.	n.i.
2018	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2019	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
2020	0.40	0.50	n.i.	n.i.	n.i.	1.27	n.i.	n.i.	4.50	4.80	3.36	n.i.	n.i.
2021	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2022	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2023	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2024	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2025	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	2.06	n.i.	n.i.	n.i.	n.i.	n.i.
2023													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	3.90	4.13	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2024													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.10	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	5.00	n.i.	n.i.	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2025													
Jan.	n.t.	0.50	n.i.	n.i.	n.i.	0.15	n.i.	n.i.	3.90	n.i.	n.i.	n.i.	n.i.
Feb.	n.t.	0.50	n.i.	n.i.	n.i.	0.15	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Apr.	n.t.	0.50	n.i.	n.i.	n.i.	0.15	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
May	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jul.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Aug.	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	n.i.	n.i.	n.i.	4.90	n.i.	n.i.
Oct.	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	n.i.	n.i.	n.i.	4.70	n.i.	n.i.
Nov.	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	n.i.	n.i.	n.i.	4.70	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	0.20	n.i.	2.06	n.i.	n.i.	n.i.	n.i.	n.i.

Note:

n.i. - no issue

n.t. - no trade

^{1/} Represents monthly weighted average rate.^{2/} Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21

FIJI DEVELOPMENT BANK LOANS

(\$ million)										
End of Period	Agriculture	Real Estate	Private Individuals	Manufacturing	Building & Construction	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others ^{1/}	Total ^{2/}
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	28.2	555.3
2020	101.0	83.8	18.1	42.6	162.4	72.9	33.1	6.2	96.8	616.7
2021	95.0	89.3	16.3	59.9	142.5	94.0	36.8	20.5	103.8	658.1
2022	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7
2024	67.8	41.4	5.3	51.9	41.3	83.0	28.3	24.6	343.7	447.3
2025	69.4	45.3	5.5	99.1	47.6	89.9	52.9	29.4	94.7	533.8
2022										
Mar.	93.6	85.8	15.8	58.3	126.7	94.7	37.0	22.4	99.8	634.1
Jun.	78.9	84.1	15.2	77.9	127.1	91.1	33.4	22.1	99.3	629.0
Sep.	73.2	84.0	15.1	72.9	128.1	89.4	31.0	21.7	100.4	615.6
Dec.	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023										
Mar.	71.9	65.6	7.7	65.3	74.3	83.8	33.0	21.5	99.6	522.7
Jun.	71.4	66.3	7.4	43.3	75.4	85.7	32.1	21.6	99.2	502.3
Sep.	70.7	49.0	7.5	41.1	73.1	86.3	32.6	21.6	100.0	481.9
Dec.	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7
2024										
Mar.	71.0	48.4	7.4	36.7	46.5	84.7	33.8	21.7	101.3	451.5
Jun.	71.2	48.1	7.1	53.7	40.4	84.6	29.6	21.8	107.9	464.4
Sep.	68.3	50.4	5.3	55.0	39.0	82.0	28.5	20.4	105.9	454.8
Dec.	67.8	41.4	5.3	51.9	41.3	83.0	28.3	24.6	343.7	447.3
2025										
Jan.	67.6	40.9	5.7	53.2	40.7	81.8	28.4	24.3	101.6	444.1
Feb.	67.3	40.6	5.7	53.0	41.8	81.8	28.3	24.4	100.9	443.7
Mar.	67.0	40.7	5.7	98.3	42.2	81.7	28.1	24.3	100.0	488.0
Apr.	68.3	43.7	5.7	97.6	46.5	82.3	28.1	23.9	99.3	495.3
May.	66.3	44.8	5.7	97.1	47.2	84.7	28.7	24.1	99.3	497.8
Jun.	66.7	45.1	5.7	97.3	47.4	88.1	29.5	23.6	97.5	500.9
Jul.	67.0	44.1	5.6	96.8	47.3	89.9	29.4	23.4	96.9	500.3
Aug.	67.4	44.1	5.4	96.3	47.6	90.5	29.5	23.4	96.5	500.8
Sep.	67.6	43.9	5.4	96.4	47.8	90.1	29.4	23.4	95.4	505.9
Oct.	67.5	44.4	5.6	95.9	47.8	89.6	29.5	23.6	96.2	506.1
Nov.	68.1	44.5	5.6	98.1	47.9	89.9	30.1	23.4	95.7	509.3
Dec.	69.4	45.3	5.5	99.1	47.6	89.9	52.9	29.4	94.7	533.8

Note:

^{1/} Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.

^{2/} Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS^{1/}

(\$ million)

End of Period	Bank Deposits		Securities					Equity		Properties	Loans			Total	
	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic		Foreign	Mortgage Loans	Other Loans		Other
2011	183.0	310.8	0.0	2,053.7	144.90	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7
2012	266.3	286.3	0.0	2,054.4	128.96	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3
2013	279.3	477.0	0.0	2,075.6	80.22	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0
2014	600.1	417.4	0.0	2,035.2	84.92	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4
2015	549.8	467.2	0.0	2,096.4	95.50	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.3
2016	381.5	413.2	0.0	2,345.2	83.01	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.4
2017	414.4	615.0	0.0	2,547.2	87.78	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018	576.0	481.3	0.0	2,810.8	86.10	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019	437.8	372.3	0.0	3,060.9	101.80	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2020	315.5	191.0	0.0	3,464.8	78.00	19.4	0.0	22.1	1,831.4	469.8	428.1	1,080.8	47.3	0.0	7,948.2
2021	89.5	564.0	0.0	3,503.2	45.00	0.0	0.0	70.5	1,765.6	545.9	428.8	1,183.1	45.6	0.0	8,241.2
2022	104.5	513.9	0.0	3,722.4	26.00	0.0	0.0	53.5	2,076.0	601.9	436.7	1,228.1	45.7	0.0	8,808.6
2023	179.5	425.8	0.0	4,050.0	12.00	0.0	0.0	98.4	2,313.6	704.2	514.4	1,293.3	42.5	0.0	9,633.8
2024	221.0	541.5	0.0	4,401.6	7.00	0.0	0.0	101.4	2,733.1	937.9	604.2	1,399.6	39.2	0.0	10,986.6
2025	323.5	743.8	0.0	4,875.8	52.44	0.0	0.0	18.9	3,002.9	1,250.3	681.6	1,382.6	35.7	0.0	12,367.6
2023															
Mar.	124.5	462.2	0.0	3,835.0	23.0	0.0	0.0	25.3	2,085.2	612.5	444.9	1,244.5	44.8	0.0	8,901.8
Jun.	126.5	458.3	0.0	3,935.8	23.0	0.0	0.0	45.9	2,290.6	700.5	454.8	1,260.5	44.1	0.0	9,339.9
Sep.	128.5	444.8	0.0	3,986.0	23.0	0.0	0.0	72.6	2,309.9	708.2	454.9	1,284.6	43.3	0.0	9,455.7
Dec.	179.5	425.8	0.0	4,050.0	12.0	0.0	0.0	98.4	2,313.6	704.2	514.4	1,293.3	42.5	0.0	9,633.8
2024															
Mar.	224.5	572.8	0.0	4,047.4	9.0	0.0	0.0	79.4	2,339.7	800.2	515.1	1,302.4	41.7	0.0	9,932.3
Jun.	246.5	512.2	0.0	4,186.6	5.0	0.0	0.0	80.8	2,687.5	802.6	592.9	1,279.8	40.9	0.0	10,434.7
Sep.	238.5	498.8	0.0	4,332.1	5.0	0.0	0.0	68.9	2,714.6	854.4	593.8	1,253.5	40.1	0.0	10,599.6
Dec.	221.0	541.5	0.0	4,401.6	7.0	0.0	0.0	101.4	2,733.1	937.9	604.2	1,399.6	39.2	0.0	10,986.6
2025															
Mar.	256.5	533.3	0.0	4,574.4	32.0	0.0	0.0	90.5	2,695.7	1,071.6	629.8	1,387.1	38.4	0.0	11,309.3
Jun.	227.0	690.2	0.0	4,646.0	44.5	0.0	0.0	69.4	2,920.7	1,127.3	667.9	1,394.3	37.5	0.0	11,824.9
Sep.	224.0	853.5	0.0	4,674.4	49.4	0.0	0.0	13.1	3,024.6	1,219.4	677.8	1,387.8	36.6	0.0	12,160.7
Dec.	323.5	743.8	0.0	4,875.8	52.4	0.0	0.0	18.9	3,002.9	1,250.3	681.6	1,382.6	35.7	0.0	12,367.6

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Fiji National Provident Fund

Table 23

EXCHANGE RATES
(Middle Market Rate Per Fiji Dollar)

End of Period	US\$	STG	A\$	NZ\$	Yen	Euro ^{1/}	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2000	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	101.01	97.38
2001	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	101.10	97.55
2002	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	100.99	96.75
2003	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	101.77	99.67
2004	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	101.83	100.43
2005	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	101.50	100.31
2006	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	101.57	105.87
2007	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	101.64	108.00
2008	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	103.32	107.45
2009	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	83.79	91.65
2010	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	86.09	94.26
2011	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	84.02	99.27
2012	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	84.45	100.02
2013	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	83.90	98.51
2014	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	84.96	96.92
2015	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	84.98	99.86
2016	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	85.15	102.31
2017	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	83.93	102.02
2018	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	84.70	106.23
2019	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	84.41	102.65
2020	0.4904	0.3602	0.6386	0.6805	50.65	0.3992	85.01	99.33
2021	0.4722	0.3496	0.6505	0.6907	54.34	0.4170	84.78	97.20
2022	0.4511	0.3740	0.6653	0.7105	59.98	0.4228	84.73	94.38
2023	0.4517	0.3548	0.6608	0.7132	63.85	0.4081	85.59	94.97
2023								
Mar.	0.4488	0.3623	0.6689	0.7167	59.52	0.4116	84.64	92.87
Jun.	0.4424	0.3508	0.6684	0.7285	64.07	0.4072	84.73	93.44
Sep.	0.4358	0.3571	0.6782	0.7311	65.06	0.4125	84.73	94.68
Dec.	0.4517	0.3548	0.6608	0.7132	63.85	0.4081	85.59	94.97
2024								
Mar.	0.4388	0.3472	0.6716	0.7308	66.40	0.4052	85.56	93.47
Jun.	0.4411	0.3489	0.6634	0.7249	70.92	0.4121	85.68	96.26
Sep.	0.4529	0.3388	0.6558	0.7147	64.40	0.4058	85.56	95.45
Dec.	0.4259	0.3394	0.6841	0.7547	66.85	0.4094	85.54	93.68
2025								
Jan.	0.4267	0.3423	0.6839	0.7543	65.73	0.4019	85.56	97.14
Feb.	0.4267	0.3385	0.6841	0.7574	63.90	0.4101	85.51	92.47
Mar.	0.4297	0.3322	0.6829	0.7514	64.35	0.3971	85.44	92.28
Apr.	0.4366	0.3256	0.6837	0.7351	62.13	0.3833	85.39	91.89
May	0.4374	0.3247	0.6804	0.7335	63.35	0.3872	85.40	91.78
Jun.	0.4415	0.3220	0.6754	0.7300	63.75	0.3762	85.42	92.53
Jul.	0.4361	0.3293	0.6775	0.7399	65.19	0.3823	n.a	n.a
Aug.	0.4385	0.3246	0.6715	0.7452	64.45	0.3754	n.a	n.a
Sep.	0.4378	0.3260	0.6658	0.7577	65.08	0.3734	n.a	n.a
Oct.	0.4361	0.3316	0.6655	0.7596	67.19	0.3770	n.a	n.a
Nov.	0.4352	0.3288	0.6664	0.7606	68.03	0.3753	n.a	n.a
Dec.	0.4399	0.3266	0.6569	0.7592	68.83	0.3744	n.a	n.a

Note:

^{1/}The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 24

**KEY DISCLOSURE STATEMENT: AUSTRALIA & NEW
ZEALAND BANKING GROUP LIMITED**

	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-24	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-24	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53.418	57.510	53.579	16.737	33.712
As a % of average total assets	1.61	1.70	1.71	0.59	1.18
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	10,056,640.00	10,576,174.00	10,684.90	9,403.80	5,431.94
As a % of average total assets	0.57	0.65	0.68	0.61	0.36
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	304.19	358.99	401.11	399.27	386.02
As a % of total risk-weighted exposures	14.76	19.33	23.09	22.01	19.57
Total capital (F\$m)	324.42	382.21	422.82	421.94	410.68
As a % of total risk-weighted exposures	15.74	20.58	24.34	23.26	20.82
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	95,937.59	97,993.61	95,381.09	90,746.73	85,746.67
As a % of total risk-weighted exposures	14.00	15.20	14.00	14.30	13.20
Total capital (F\$m equivalent)	140,616.94	135,036.93	124,309.97	116,876.86	106,935.50
As a % of total risk-weighted exposures	20.60	21.00	18.20	18.40	16.40
Size					
Banking group in Fiji:					
Total assets (F\$m)	3,218.763	3,407.582	3,338.733	2,924.994	2,791.226
% change in total assets over last 12 months	-5.54	2.06	14.14	4.79	-4.23
Overseas banking group:					
Total assets (F\$m equivalent)	1,881.395	1,640.925	1,629.347	1,493.586	1,582.347
% change in total assets over last 12 months	14.65	0.71	9.09	-5.61	8.47
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	43.792	95.634	34.150	28.722	9.362
As a % of total assets	1.36	2.81	1.02	0.98	0.34
Individually assessed provisions (F\$m)	2.448	3.484	7.137	8.343	4.244
Collectively assessed provisions (F\$m)	2.629	9.454	23.959	22.678	7.259
Total provisions as a % of impaired assets	11.59	13.53	91.06	108.00	122.87
General reserves for credit losses (F\$m)	26.97	31.99	31.94	54.12	47.68
Overseas banking group:					
Impaired assets (F\$m equivalent)	10,615	7,452	15,937	29,983	37,331
As a % of total assets	0.56	0.45	0.10	0.20	0.24
Individually assessed provisions (F\$m)	471.45	558.05	813.38	1,016	1,292
Collectively assessed provisions (F\$m)	6,500	5,984	5,782	5,156	6,270
Total provisions as a % of impaired assets	65.68	87.79	413.84	205.85	202.56
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 25

**KEY DISCLOSURE STATEMENT:
WESTPAC BANKING CORPORATION**

Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-24	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-24	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53.418	57.510	53.579	31.490	-732
As a % of average total assets	1.36	1.95	1.28	1.37	-0.03
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	10,341	10,687	8,727	8,472	3,400
As a % of average total assets	0.66	0.70	0.59	0.60	0.25
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	230.16	211.65	188.19	235.13	239.18
As a % of total risk-weighted exposures	15.23	15.77	15.48	19.19	15.89
Total capital (F\$m)	249.05	228.43	199.89	239.28	259.84
As a % of total risk-weighted exposures	16.48	17.02	16.45	19.53	17.26
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	97,903.43	97,778.55	95,113.57	97,631.66	87,935.35
As a % of total risk-weighted exposures	14.82	14.59	13.39	14.65	13.23
Total capital (F\$m equivalent)	141,228.67	136,994.76	130,754.19	125,724.63	108,866.27
As a % of total risk-weighted exposures	21.38	20.45	18.40	18.86	16.38
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,543.076	2,583.587	2,520.075	2,244.535	2,363.084
% change in total assets over last 12 months	-1.57	2.52	12.28	-5.02	4.95
Overseas banking group:					
Total assets (F\$m equivalent)	1,626,934	1,528,475	1,508,688	1,428,501	1,384,081
% change in total assets over last 12 months	6.44	1.31	5.61	3.21	2.79
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	55.09	65.88	69.74	59.79	47.41
As a % of total assets	2.17	2.55	2.77	2.66	2.01
Individually assessed provisions (F\$m)	6.26	7.41	6.62	6.91	5.71
Collectively assessed provisions (F\$m)	12.28	15.37	34.30	33.20	30.15
Total provisions as a % of impaired assets	33.65	34.60	58.63	67.09	75.63
General reserves for credit losses (F\$m)	32.16	28.87	14.63	5.18	25.83
Overseas banking group:					
Impaired assets (F\$m equivalent)	2,952	1,932	2,252	3,270	4,217
As a % of total assets	0	0	0	0	0
Individually assessed provisions (F\$m)	0.80	0.52	0.67	1.27	0.92
Collectively assessed provisions (F\$m)	6,867	6,797	6,208	6,360	8,379
Total provisions as a % of impaired assets	260	378	305	233	221
General reserves for credit losses (F\$m)					

Table 26

**KEY DISCLOSURE STATEMENT:
BANK OF BARODA**

Annual balance date	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Banking group in Fiji:					
End of period covered by disclosure statement	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22	31-Mar-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Mar-25	31-Mar-24	31-Mar-23	31-Mar-22	31-Mar-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53,418	57,510	53,579	16,211	3,329
As a % of average total assets	0.81	1.52	0.89	1.80	0.37
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	5,587	5,128	4,041	2,166	439
As a % of average total assets	1.17	1.18	1.03	0.61	0.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	70.16	76.38	70.91	85.89	73.68
As a % of total risk-weighted exposures	20.81	21.13	19.80	22.99	16.53
Total capital (F\$m)	74.39	82.01	73.74	91.67	80.33
As a % of total risk-weighted exposures	22.06	22.69	20.59	24.54	18.02
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	37,639.64	32,539.92	28,446.07	25,175.94	24,492.98
As a % of total risk-weighted exposures	15.27	14.49	14.52	13.89	13.47
Total capital (F\$m equivalent)	43,394.19	37,445.29	32,773.10	29,598.92	28,629.00
As a % of total risk-weighted exposures	17.60	16.68	16.73	16.33	15.74
Size					
Banking group in Fiji:					
Total assets (F\$m)	834,777	873,290	878,285	882,760	914,703
% change in total assets over last 12 months	-4.41	0.57	-0.51	-3.49	5.15
Overseas banking group:					
Total assets (F\$m equivalent)	506,916	452,156	413,770	369,820	340,725
% change in total assets over last 12 months	12.11	9.28	11.88	8.54	-5.79
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	13,188	15,115	22,351	15,716	9,099
As a % of total assets	1.58	1.73	2.54	1.78	0.99
Individually assessed provisions (F\$m)	10,766	10,413	13,083	6,420	5,436
Collectively assessed provisions (F\$m)	0,000	0,000	0,000	0,000	0,000
Total provisions as a % of impaired assets	105.28	97.68	66.20	78.84	166.31
General reserves for credit losses (F\$m)	3.12	4.35	1.71	5.97	9.70
Overseas banking group:					
Impaired assets (F\$m equivalent)	7,912.98	8,976.34	10,264.81	15,213.01	19,237.92
As a % of total assets	1.56	1.99	2.48	4.11	5.65
Individually assessed provisions (F\$m)	5,851.60	6,908.60	7,860.10	11,376.09	12,907.22
Collectively assessed provisions (F\$m)	2,117.25	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	100.71	99.13	97.56	87.97	81.68
General reserves for credit losses (F\$m)	2,064.89	1,928.70	2,099.85	1,945.60	2,744.65

**KEY DISCLOSURE STATEMENT:
BANK OF THE SOUTH PACIFIC LIMITED - FIJI
BRANCH**

Table 27

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53.418	57.510	53.579	69.376	49.208
As a % of average total assets	3.14	3.22	3.00	2.60	1.96
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	609.82	556.14	676.89	635.19	503.50
As a % of average total assets	2.79	2.58	3.41	3.70	3.20
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	405.00	358.07	317.94	275.79	239.69
As a % of total risk-weighted exposures	13.78	14.81	14.61	14.85	13.78
Total capital (F\$m)	434.13	389.99	381.12	333.44	299.65
As a % of total risk-weighted exposures	14.77	16.13	17.51	17.95	17.23
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	2,321.06	2,074.81	2,061.78	1,908.04	1,620.05
As a % of total risk-weighted exposures	24.20	22.00	22.70	23.50	20.80
Total capital (F\$m equivalent)	2,517.87	2,302.87	2,231.35	2,084.77	1,799.22
As a % of total risk-weighted exposures	26.20	24.40	24.60	25.70	23.20
Size					
Banking group in Fiji:					
Total assets (F\$m)	3,970,892	3,368,723	3,102.41	2,735.23	2,596.70
% change in total assets over last 12 months	17.88	8.58	13.45	5.34	6.94
Overseas banking group:					
Total assets (F\$m equivalent)	21,765	21,924	21,313	18,357	15,995
% change in total assets over last 12 months	-0.72	3.29	16.12	14.76	3.61
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	28,484	23,163	25,845	37,087	37,855
As a % of total assets	0.72	0.69	0.83	1.36	1.46
Individually assessed provisions (F\$m)	10,950	11,459	12,447	9,830	8,403
Collectively assessed provisions (F\$m)	23,768	39,267	40,756	56,693	64,010
Total provisions as a % of impaired assets	122.00	219.00	205.85	179.37	191.29
General reserves for credit losses (F\$m)	18.697	22.424	22.608	15.612	18.518
Overseas banking group:					
Impaired assets (F\$m equivalent)	367.907	394.203	302.761	272.393	229.421
As a % of total assets	1.69	1.80	1.42	1.48	1.43
Specific provisions (F\$m equivalent)	170.089	172.952	141.919	167.055	158.552
General provisions (F\$m equivalent)	159.682	249.635	261.891	270.390	331.777
Total provisions as a % of impaired assets	89.63	107.20	133.38	160.59	213.72
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 28

**KEY DISCLOSURE STATEMENT:
COLONIAL NATIONAL BANK**

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53.418	57.510	53.579	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F\$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F\$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
Size					
Banking group in Fiji:					
Total assets (F\$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
Overseas banking group:					
Total assets (F\$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F\$m)*	-	-	16.489	6.944	3.448
General provisions (F\$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F\$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F\$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F\$m)	3.13	0.73	-	-	-
Overseas banking group:					
Impaired assets (F\$m equivalent)	89.898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F\$m)	41.521	-	526.920	255.423	212.264
General provisions (F\$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F\$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F\$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 29

**KEY DISCLOSURE STATEMENT:
BRED BANK**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement					
Number of months covered by disclosure statement					
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	53.418	57.510	53.579	2.820	-0.97
As a % of average total assets	0.92	1.27	1.61	0.33	-0.16
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	198.688	182.353	160.442	140.708	63.337
As a % of total risk-weighted exposures	13.38	14.38	16.33	18.76	13.35
Total capital (F\$m)	206.891	194.728	169.658	150.086	69.266
As a % of total risk-weighted exposures	13.96	15.36	17.27	20.01	14.60
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,366.983	1,982.797	1,448.355	1,048.081	685.167
% change in total assets over last 12 months	19.38	36.90	38.19	53.55	31.36
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	84.842	69.410	68.591	51.695	47.394
As a % of total assets	3.60	3.50	4.74	4.93	6.92
Individually assessed provisions (F\$m)	16.05	8.04	8.27	6.54	5.45
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	39.28	23.48	20.99	25.61	11.50
General reserves for credit losses (F\$m)	12.50	16.73	13.39	13.88	12.04
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 30

**KEY DISCLOSURE STATEMENT:
HFC BANK**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	43.114	41.486	57.510	53.579	15.040
As a % of average total assets	1.90	2.03	2.37	2.04	1.09
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	362.38	302.65	266.35	189.60	183.60
As a % of total risk-weighted exposures	25.40%	22.58%	21.93%	17.78%	19.08%
Total capital (F\$m)	376.17	315.69	279.15	202.97	195.63
As a % of total risk-weighted exposures	26.37%	23.55%	22.99%	19.03%	20.33%
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,368.85	2,170.27	1,919.85	1,715.96	1,447.23
% change in total assets over last 12 months	9.15	13.04	11.88	18.57	10.91
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	83.955	103.200	165.325	185.242	181.940
As a % of total assets	3.54	4.76	8.61	10.80	12.57
Individually assessed provisions (F\$m)	9.358	11.061	14.995	19.303	18.106
Collectively assessed provisions (F\$m)	3.267	3.96	7.04	6.52	5.67
Total provisions as a % of impaired assets	15.04	14.56	13.33	13.94	13.07
General reserves for credit losses (F\$m)	18.39	17.38	17.07	16.97	21.73
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

**KEY DISCLOSURE STATEMENT: MERCHANT
FINANCE LIMITED (FORMERLY MERCHANT FINANCE
& INVESTMENT COMPANY LIMITED)**

Table 31

	30-Jun 30-Jun-25	30-Jun 30-Jun-24	30-Jun 30-Jun-23	30-Jun 30-Jun-22	30-Jun 30-Jun-21
Annual balance date					
End of period covered by disclosure statement					
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	12.407	10.032	10.209	6.127	4.527
As a % of average total assets (annualised)	5.57	5.69	6.06	3.36	2.25
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.00	0.00	0.00	0.00	0.00
As a % of total capital	0.00	0.00	0.00	0.00	0.00
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	50.274	44.247	39.585	36.029	34.235
As a % of total risk-weighted exposures	21.81	26.83	28.02	26.72	22.47
Total capital (F\$m)	51.746	45.105	40.151	36.520	35.346
As a % of total risk-weighted exposures	22.45	27.35	28.43	27.08	23.20
Size					
Total assets (F\$m)	261.365	184.104	168.486	168.683	196.230
% change last 12 months	41.97	9.27	-0.12	-14.04	-5.10
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	13.613	18.062	29.971	50.478	70.265
As a % of total assets	5.21	9.81	17.79	29.92	35.81
Individually assessed provisions (F\$m)	3.707	7.263	12.398	12.220	6.690
Collectively assessed provisions (F\$m)	1.450	1.274	1.859	3.600	11.064
Total provisions as a % of impaired assets	37.88	47.26	47.57	31.34	25.27
General reserves for credit losses (F\$m)	1.963	1.14	0.75	0.61	1.39

Table 32

**KEY DISCLOSURE STATEMENT CREDIT
CORPORATION (FIJI) LIMITED**

	31-Dec 31-Dec-24	31-Dec 31-Dec-23	31-Dec 31-Dec-22	31-Dec 31-Dec-21	31-Dec 31-Dec-20
Annual balance date					
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
Profitability					
Net profit after tax and extraordinary items (F\$m)	10.05	9.01	14.01	5.50	1.60
As a % of average total assets (annualised)	5.61	5.82	9.05	3.29	0.87
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	48.99	44.45	55.25	46.82	43.07
As a % of total risk-weighted exposures	31.02	35.96	49.23	38.96	30.31
Total capital (F\$m)	50.97	45.99	55.85	47.42	43.67
As a % of total risk-weighted exposures	32.27	37.21	49.77	39.46	30.73
Size					
Total assets (F\$m)	200.20	159.23	150.52	160.11	173.10
% change last 12 months	26.52	5.79	-5.99	-7.50	-10.35
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	5.83	12.00	18.51	45.84	46.63
As a % of total assets	2.91	7.54	12.30	28.63	26.94
Individually assessed provisions (F\$m)	1.17	4.97	7.10	13.87	8.83
Collectively assessed provisions (F\$m)	4.24	3.79	6.33	9.09	9.76
Total provisions as a % of impaired assets	92.83	73.03	72.60	50.10	39.88
General Reserves for Credit Losses (F\$m)	3.10	2.91	0.75	0.75	0.75

Table 33

**KEY DISCLOSURE STATEMENT: KONTIKI FINANCE
COMPANY LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-25	30-Jun-24	30-Jun-23	30-Jun-22	30-Jun-21
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	8.762	5.049	11.890	6.184	3.868
As a % of average total assets (annualised)	3.03	1.82	4.66	2.42	1.44
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	32.981	24.708	25.853	24.065	24.483
As a % of total risk-weighted exposures	15.32	12.28	13.88	15.72	13.51
Total capital (F\$m)	43.176	40.940	47.122	42.032	39.875
As a % of total risk-weighted exposures	20.05	20.35	25.30	27.45	22.00
Size					
Total assets (F\$m)	302.492	276.334	277.640	233.171	277.811
% change last 12 months	9.47	-0.47	19.07	-16.07	7.52
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	36.841	22.245	14.162	12.905	14.147
As a % of total assets	12.18	8.05	5.10	5.53	5.09
Individually assessed provisions (F\$m)	11	5.00	5.00	8.00	9.00
Collectively assessed provisions (F\$m)	0.4	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	31.64	22.35	33.64	61.22	66.06
General reserves for credit losses (F\$m)	7.802	8.315	1.127	1.698	7.800

Table 34

**KEY DISCLOSURE STATEMENT:
BSP FINANCE (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-24	31-Dec-23	31-Dec-22	31-Dec-21	31-Dec-20
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	2884	2700	4399	2806	3886
As a % of average total assets (annualised)	4	3	5	3	4
Peak credit exposure concentrations (number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure (for all connected persons)					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy (as a % of total risk-weighted exposures)					
Tier 1 capital (F\$m)	24	23	24	18	17
As a % of total risk-weighted exposures	44	27	31	22	19
Total capital (F\$m)	24	23	24	21	21
As a % of total risk-weighted exposures	44	27	31	26	23
Size					
Total assets (F\$m)	68	96	85	91	99
% change last 12 months	-29	13	-6	-9	-1
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	7	7	5	4	1
As a % of total assets	10	7	5	4	1
Individually assessed provisions (F\$m)	4	2	2	1	1
Collectively assessed provisions (F\$m)	1	1	1	4	3
Total provisions as a % of impaired assets	71	51	64	100	300
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 35

STOCK MARKET

(\$)

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMP	FTV	KGf ^{3/}	KFL ^{11/}
2015	69,204	89,435,023	105,413	117,093	622,430	32,716	430,426	35,381	52,201	-
2016	18,887	263,885	810,839	433,261	1,293,213	0	3,245,891	5,555	13,047	-
2017	285,295	339,512	146,631	401,452	1,098,478	269,704	515,878	79,453	65,171	-
2018	41,568	1,460,896	210,947	1,642,165	2,701,014	6,881,987	784,055	1,224,015	875,749	3,687,311
2019	7,038	5,695,191	255,339	315,886	4,022,463	82,863	4,669,485	438,474	1,012,622	2,963,912
2020	110,773	2,308,960	0	1,685,417	3,301,532	1,001,985	30,372	1,228,069	3,799	2,471,285
2021	27,307	331,642	97,095	1,536,018	758,385	41,314	31,469	9,639	1,169	1,341,839
2022	42,793	437,801	54,271	0	969,496	1,295,108	1,483,733	7,880	21,752	1,536,180
2023	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t	n.t	643,809
2024	3,270	91,172	1,048	d.1	384,852	378,877	365,590	1,327	10,546	495,221
2025	198	16,737	10,979	d.1	229,701	175	29,425	n.t	n.t	2,025,945
2022										
Mar.	9,981	89,597	8,755	d.1	188,470	137,546	299	n.t	n.t	102,141
Jun.	4,763	154,328	69	d.1	403,182	107,949	642,173	n.t	n.t	7,058
Sep.	28,049	137,907	7,257	d.1	228,905	558,754	797,701	5,962	21,752	1,280,669
Dec.	n.t	55,968	38,190	d.1	148,940	490,859	43,561	1,918	n.t	146,313
2023										
Mar.	3,100	14,074	9,261	d.1	205,543	494,913	132,163	1,150	n.t	765,782
Jun.	1,751	102,169	223	d.1	177,197	280,890	252,411	2,269	n.t	140,915
Sep.	657	59,416	51,665	d.1	243,585	362,221	235,787	n.t	n.t	419,600
Dec.	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t	n.t	643,809
2024										
Mar.	8,948	64,138	1,854	d.1	567,713	267,017	72,379	377	56,822	249,825
Jun.	n.t	7,881,450	6,580	d.1	377,920	41,697	1,259,840	n.t	7,190	80,729
Sep.	12,360	12,504	n.t	d.1	343,822	318,378	19,054	2,000	650	80,696
Dec.	3,270	91,172	1,048	d.1	384,852	378,877	365,590	1,327	10,546	495,221
2025										
Mar.	395	70,177	18,687	d.1	225,599	128,738	104,472	16,871	18,562	7,822,891
Jun.	12,464	8,332	3,468	d.1	148,336	1,231,142	35,662	3,975	11,322	579,835
Sep.	3,877	87,152	1,083	d.1	413,608	21,111,523	456,444	n.t	57,750	981,982
Dec.	198	16,737	10,979	d.1	229,701	175	29,425	n.t	n.t	2,025,945

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016.^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.^{13/} Listed on 15 August, 2024.

n.t - No trading

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange SPX

VALUE OF TRADES

SPX Main Board											Period
PBP ⁴¹	PGI	RBG	RCF	TTS	VBH	FBL ¹⁰	VIL ⁹	PDM ¹²	BCN ⁸	SUN ¹³	
23,846	2,200	121,970	24,189	38,362	297,519	n.t	n.t	n.t	27,429		2015
26,440	n.t	83,135	18,137	13,519	183,864	n.t	51,933,121	n.t	292,575		2016
2,750	n.t	2,194,863	166,073	81,530	169,743	1,029,889	904,028	n.t	44,350		2017
384,441	n.t	2,201,076	138,925	104,311	2,049,217	364,424	336,180	n.t	151,753		2018
123,931	n.t	1,996,370	524,362	275,144	43,194	195,774	17,086,075	15,631,522	297,745		2019
98,877	n.t	3,930,627	366,915	10,444	83,694	12,362	249,075	594,168	1,764,325		2020
71,434	n.t	566,604	209,335	27,540	n.t	514,134	10,277,413	86,713	779,608		2021
59,179	n.t	499,276	184,147	18,810	n.t	512,763	10,254,441	51,228	340,285		2022
16,899	n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384		2023
13,579	n.t	77,572	14,914	19,328	n.t	489	67,460	30,728	44,960	273,080	2024
1,762,571	n.t	47,068	1,969	10,762	14,426	n.t	41,577	46,135	7,098	69,034	2025
2022											
12,260	n.t	81,207	15,792	2,118	34,950	19,812	3,197,108	7,051	76,854		Mar.
1,681	n.t	302,656	3,137	1,718	n.t	5,480	21,333	105,546	122,483		Jun.
34,002	540	1,413,212	34,563	15,481	150	42,064	210,618	553,298	142,326		Sep.
n.t	n.t	71,183	210	8,312,453	n.t	10,810	58	192,674	10,180		Dec.
2023											
n.t	n.t	48,920	14,440	4,515	38,675	2,033	4,175	21,549	3,864		Mar.
92,084	n.t	221,938	839	1,334	36,719	383	12,016	24,501	300,989		Jun.
53,635	10,800	81,874	23,005	12,140	25,638	n.t	4,093	6,795	8,711		Sep.
16,899	n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384		Dec.
2024											
47,800	n.t	663,519	13,925	n.t	n.t	23,021	100,132	19,506,734	6,262		Mar.
25,418	n.t	2,172,912	4,165	8,680	7,452	n.t	6,277	31,535	3,192		Jun.
8,019	n.t	51,586	27,946	26,001	247,968	n.t	7,680	13,067	11,676	240,976	Sep.
13,579	n.t	77,572	14,914	19,328	n.t	489	67,460	30,728	44,960	273,080	Dec.
2025											
364,302	n.t	327,252	27,053	2,100	75,980	2,132	5,664	2,653	1,623	301,873	Mar.
382,388	n.t	13,035,946	2,559,423	595,868	n.t	421,239	1,733	11,586	12,915	222,488	Jun.
51,153	n.t	167,851	1,154,422	191,723	n.t	4,436,007	87,288	171,419	18,895	151,008	Sep.
1,762,571	n.t	47,068	1,969	10,762	14,426	n.t	41,577	46,135	7,098	69,034	Dec.

Table 36

STOCK MARKET

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGF ^{3/}	KFL ^{11/}
2015	70,854	73,351,593	25,465	10,991	161,610	49,028	647,267	15,100	126,283	n.t
2016	61,499	225,826	191,718	35,558	313,397	n.t	4,106,022	5,270	28,993	n.t
2017	24,920	216,338	32,191	32,446	241,267	254,071	529,494	40,966	128,638	n.t
2018	32,150	504,673	42,080	127,588	427,921	6,239,126	482,949	520,668	1,287,637	3,110,004
2019	4,543	1,889,108	43,091	23,359	3,232,998	49,875	2,202,504	142,919	904,270	2,741,638
2020	66,713	1,162,087	n.t	80,062	2,721,760	256,236	14,409	296,261	3,501	2,904,975
2021	12,520	195,221	14,050	61,769	940,933	5,711	15,072	2,142	1,054	1,213,038
2022	13,550	240,518	7,952	0	1,373,873	173,748	790,455	2,400	19,680	1,657,270
2023	2,000	103,400	3,950	d.l	604,275	40,237	190,873	n.t	n.t	624,231
2024	1,100	45,733	162	d.l	391,550	21,796	206,135	751	7,343	484,281
2025	69	8,421	1,846	d.l	246,179	7	16,702	n.t	n.t	1,531,439
2022										
Mar.	3,165	50,690	1,271	d.l	299,016	19,103	150	n.t	n.t	103,355
Jun.	1,401	84,832	10	d.l	623,257	15,152	324,961	n.t	n.t	6,204
Sep.	8,984	74,778	1,071	d.l	244,013	76,954	441,671	1,550	19,680	1,391,238
Dec.	n.t	30,218	5,600	d.l	207,587	62,539	23,673	850	n.t	156,473
2023										
Mar.	1,000	7,213	1,372	d.l	346,226	51,907	82,222	500	n.t	800,999
Jun.	577	53,113	33	d.l	236,423	24,280	133,551	1,009	n.t	131,692
Sep.	223	31,070	7,700	d.l	266,517	26,569	125,421	n.t	n.t	408,377
Dec.	2,000	103,400	3,950	d.l	604,275	40,237	190,873	n.t	n.t	624,231
2024										
Mar.	3,036	32,215	276	d.l	566,422	16,316	40,210	189	48,600	224,402
Jun.	n.t	3,592,798	1,000	d.l	406,876	2,330	707,775	n.t	6,200	71,309
Sep.	4,000	5,754	n.t	d.l	344,640	18,036	10,747	1,000	500	74,888
Dec.	1,100	45,733	162	d.l	391,550	21,796	206,135	751	7,343	484,281
2025										
Mar.	132	37,046	3,015	d.l	221,375	7,447	61,475	12,604	11,601	7,454,182
Jun.	4,182	4,584	552	d.l	153,462	63,650	20,430	4,500	7,207	446,317
Sep.	1,302	47,415	176	d.l	432,790	2,264,738	258,865	n.t	35,000	774,179
Dec.	69	8,421	1,846	d.l	246,179	7	16,702	n.t	n.t	1,531,439

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).

^{3/} Listed on 16 December, 2004.

^{4/} Listed on 4 February, 2009.

^{8/} Fiji Class Shares listed on 29 April, 2013.

^{9/} Listed on 29 February, 2016..

^{10/} Listed on 2 February, 2017.

^{11/} Listed on 4 July, 2018.

^{12/} Listed on 14 August, 2019.

^{13/} Listed on 15 August, 2024.

n.t - No trading

d.l - delisted

Source: South Pacific Stock Exchange SPX

VOLUME OF TRADES

SPX Main Board											Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	SUN ^{13/}	
19,269	2,200	41,287	6,925	12,555	85,628	n.t	n.t	n.t	3,851		2015
19,880	n.t	26,665	4,852	4,262	50,323	n.t	32,512,557	n.t	38,047		2016
1,500	n.t	544,425	40,889	16,944	40,589	424,090	384,418	n.t	5,485		2017
40,352	1,500	454,528	28,186	15,916	427,267	130,837	100,564	n.t	16,665		2018
49,553	n.t	529,795	76,907	24,771	6,121	71,136	3,908,650	11,994,957	15,580		2019
37,020	n.t	1,085,736	38,573	702	13,479	3,945	63,036	245,736	68,681		2020
23,967	n.t	173,660	18,601	1,663	1,930	168,803	2,700,798	40,561	27,138		2021
15,396	500	630,405	4,907	584,511	4,680	23,606	899,057	445,681	11,001		2022
5,290	n.t	2,437	2,305	286	2,000	2,286	230	30,525	390		2023
1,807	n.t	26,764	1,551	954	n.t	134	16,685	14,053	1,547	137,704	2024
221,707	n.t	15,946	215	512	2,372	n.t	8,997	20,388	219	28,097	2025
											2022
3,833	n.t	26,127	1,446	110	4,660	4,953	841,195	3,339	2,381		Mar.
551	n.t	94,990	281	93	n.t	1,421	5,190	50,761	3,737		Jun.
11,012	500	486,929	3,160	978	20	14,114	52,658	287,344	4,565		Sep.
n.t	n.t	22,359	20	583,330	n.t	3,118	14	104,237	318		Dec.
											2023
n.t	n.t	15,497	1,444	237	5,510	633	1,025	10,566	122		Mar.
31,084	n.t	73,212	84	70	5,630	120	2,952	12,161	9,577		Jun.
16,615	10,000	25,650	2,304	637	4,102	n.t	1,018	3,200	271		Sep.
5,290	n.t	2,437	2,305	286	2,000	2,286	230	30,525	390		Dec.
											2024
8,572	n.t	220,267	1,526	n.t	n.t	6,324	24,548	11,017,284	202		Mar.
3,305	n.t	781,461	425	434	1,242	n.t	1,540	14,030	103		Jun.
1,010	n.t	16,713	2,852	1,284	41,328	n.t	1,897	5,856	378	127,653	Sep.
1,807	n.t	26,764	1,551	954	n.t	134	16,685	14,053	1,547	137,704	Dec.
											2025
50,227	n.t	115,584	2,821	100	12,988	533	1,319	1,244	50	150,319	Mar.
52,570	n.t	4,994,197	268,103	28,374	n.t	115,408	405	5,481	398	112,282	Jun.
6,443	n.t	62,697	121,471	9,121	n.t	1,478,669	20,414	82,094	583	72,955	Sep.
221,707	n.t	15,946	215	512	2,372	n.t	8,997	20,388	219	28,097	Dec.

Table 37

STOCK MARKET

(\$ million)

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGF ^{3/}	KFL ^{11/}
2016	8.4	536.07	15.5	125.9	42.8	5.6	120	15.5	1.6	-
2017	8.4	785.1	16.6	131.1	54.4	9.5	172.5	20.5	1.9	-
2018	12.0	1,350	19.2	135.3	259.0	13.1	315.0	24.6	3.7	86.7
2019	12.8	1,410	22.1	154.7	469.2	21.1	318.0	56.7	4.3	118.9
2020	13.6	824	22.1	228.4	310.7	49.9	316.5	47.9	4.3	98.7
2021	24.2	842.3	24.7	0.0	213.3	65.4	300.0	46.3	4.3	108.7
2022	27.2	957.2	24.6	d.1	204.1	79.6	283.5	23.2	4.3	93.2
2023	23.8	957.2	24.2	d.1	313.8	135.5	283.5	21.6	4.3	105.6
2024	24.0	957.2	22.9	d.1	335.1	163.4	255.0	16.4	16.7	109.3
2025	22.9	938.0	20.9	d.1	286.4	215.2	274.5	7.7	18.3	154.9
2022										
Mar.	27.2	856.7	24.4	d.1	182.8	64.6	298.5	46.3	4.3	108.8
Jun.	27.2	861.5	24.4	d.1	283.3	64.1	295.5	46.3	4.3	106.0
Sep.	27.2	890.2	24.1	d.1	243.7	66.7	165.0	26.1	4.3	93.0
Dec.	27.2	957.2	24.6	d.1	204.1	79.6	283.5	23.2	4.3	93.2
2023										
Mar.	24.8	947.6	24.0	d.1	243.7	91.5	283.5	23.2	4.3	106.0
Jun.	23.3	942.8	24.1	d.1	286.4	105.4	282.0	21.6	4.3	99.5
Sep.	23.8	885.4	23.8	d.1	286.4	128.7	277.5	21.6	4.3	93.1
Dec.	23.8	957.2	24.2	d.1	313.8	135.5	283.5	21.6	4.3	105.6
2024										
Mar.	24.7	957.2	23.8	d.1	292.5	149.3	267.0	20.6	4.5	107.5
Jun.	24.7	1,052.9	23.4	d.1	304.6	157.0	267.0	20.6	4.6	103.9
Sep.	24.7	1,024.2	23.4	d.1	304.6	163.5	267.0	20.6	14.4	100.2
Dec.	24.0	957.2	22.9	d.1	335.1	163.4	255.0	16.4	16.7	109.3
2025										
Mar.	23.9	952.4	22.7	d.1	301.6	163.5	255.0	9.7	18.3	127.4
Jun.	23.9	880.6	22.2	d.1	298.5	216.9	265.5	7.7	18.3	139.5
Sep.	23.4	952.4	21.7	d.1	292.5	215.2	270.0	7.7	18.3	146.9
Dec.	22.9	938.0	20.9	d.1	286.4	215.2	274.5	7.7	18.3	154.9

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.^{13/} Listed on 15 August, 2024.

d.1 - delisted

Source: South Pacific Stock Exchange SPX

CAPITALISATION

SPX Main Board											Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	SUN ^{13/}	
9.7	7.6	94.5	22.5	44.9	8.506	-	211.7	-	23.8		2016
12.5	7.6	128.4	24.6	68.2	9.6	5.1	290.6	-	26.1		2017
16.1	8.2	171.0	39.0	101.7	16.6	6.1	429.6	-	38.3		2018
17.4	8.2	555.0	48.0	182.4	14.9	6.0	508.5	87.6	79.7		2019
19.3	8.2	529.5	67.8	252.6	12.8	6.4	485.6	86.0	84.9		2020
21.8	8.3	507.0	67.8	266.6	16.0	9.5	430.6	85.6	101.1		2021
22.9	8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3		2022
22.7	8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0		2023
56.8	8.2	442.5	57.6	284.3	12.8	8.7	446.2	87.2	99.5	254.4	2024
57.4	8.2	450.0	56.8	295.0	13.4	14.6	487.7	90.8	99.4	306.0	2025
											2022
21.9	8.2	507.0	67.8	270.1	16.0	9.5	428.6	85.6	108.5		Mar.
21.0	8.2	487.5	66.6	259.2	16.0	8.8	427.5	83.6	104.2		Jun.
22.9	8.2	486.0	65.7	222.1	16.0	8.7	428.6	80.0	101.1		Sep.
22.9	8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3		Dec.
											2023
22.9	8.2	484.5	60.0	267.3	14.9	8.3	423.4	84.0	99.3		Mar.
20.3	8.2	480.0	59.9	267.3	13.8	7.6	423.4	85.6	99.3		Jun.
22.0	8.2	478.5	59.6	267.4	13.4	7.6	422.3	84.8	98.2		Sep.
22.7	8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0		Dec.
											2024
48.9	8.2	465.0	59.2	280.6	12.8	8.7	420.3	82.0	95.0		Mar.
56.8	8.2	463.5	58.8	280.6	12.8	8.7	424.4	90.0	95.0		Jun.
56.8	8.2	450.0	58.7	284.2	12.8	8.7	421.3	88.8	91.9	244.8	Sep.
56.8	8.2	442.5	57.6	284.3	12.8	8.7	446.2	87.2	99.5	254.4	Dec.
											2025
57.1	8.2	442.5	57.3	294.7	12.5	9.5	446.2	85.6	99.5	228.0	Mar.
57.1	8.2	442.5	57.1	295.0	12.5	9.5	444.1	84.0	99.5	234.0	Jun.
57.4	8.2	442.5	57.0	295.0	12.5	14.7	446.2	84.0	99.4	264.0	Sep.
57.4	8.2	450.0	56.8	295.0	13.4	14.6	487.7	90.8	99.4	306.0	Dec.

Table 38

STOCK MARKET

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KEF ^{3/}	KFL ^{1/}
2016	7	96	29	33	824	0	30	8	5	n.t
2017	5	168	4	30	821	19	23	21	12	n.t
2018	8	167	28	52	965	26	33	58	19	139
2019	8	173	33	52	1573	54	33	55	16	165
2020	24	169	0	134	1560	42	18	67	5	175
2021	18	120	15	24	767	21	21	4	4	219
2022	28	211	20	0	1448	196	48	6	5	107
2023	1	35	4	d.1	749	37	12	n.t	n.t	56
2024	2	55	3	d.1	794	19	8	8	4	55
2025	1	19	8	d.1	295	1	30	n.t	n.t	190
2022										
Mar.	17	76	7	d.1	122	20	1	n.t	n.t	42
Jun.	6	37	3	d.1	748	33	13	n.t	n.t	9
Sep.	5	31	2	d.1	102	66	22	4	5	33
Dec.	n.t	67	8	d.1	476	77	12	2	n.t	23
2023										
Mar.	1	15	6	d.1	344	38	9	1	n.t	43
Jun.	8	43	3	d.1	796	24	8	2	n.t	17
Sep.	2	40	5	d.1	106	37	6	n.t	n.t	32
Dec.	1	35	4	d.1	749	37	12	n.t	n.t	56
2024										
Mar.	11	65	4	d.1	181	17	13	2	8	42
Jun.	n.t	38	1	d.1	746	21	1	n.t	2	28
Sep.	1	14	n.t	d.1	719	32	20	1	1	27
Dec.	2	55	3	d.1	794	19	8	8	4	55
2025										
Mar.	2	38	3	d.1	54	7	12	23	6	101
Jun.	10	22	8	d.1	478	49	39	7	7	118
Sep.	3	35	7	d.1	481	15	57	n.t	2	165
Dec.	1	19	8	d.1	295	1	30	n.t	n.t	190

Note:

^{1/} Listed on 21 November, 2011.

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF

^{3/} Listed on 16 December, 2004.

^{4/} Listed on 4 February, 2009.

^{8/} Fiji Class Shares listed on 29 April, 2013.

^{9/} Listed on 29 February, 2016.

^{10/} Listed on 2 February, 2017.

^{11/} Listed on 4 July, 2018.

^{12/} Listed on 14 August, 2019.

^{13/} Listed on 15 August, 2024.

n.t - No trading

d.1 - delisted

Source: South Pacific Stock Exchange SPX

NUMBER OF TRADES

SPX Main Board											Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	SUN ^{13/}	
4	0	28	6	0	26	n.t	434	n.t	48		2016
2	n.t	20	10	6	7	101	161	n.t	24		2017
24	1	42	14	13	29	25	115	n.t	33		2018
2	n.t	308	44	39	9	11	96	787	93		2019
5	n.t	196	76	12	8	11	64	161	41		2020
27	n.t	154	63	16	4	24	84	88	101		2021
13	n.t	123	44	18	8	36	43	63	83		2022
4	n.t	42	6	5	2	7	9	51	11		2023
5	n.t	43	4	1	n.t	1	20	36	14	86.0	2024
8	n.t	15	4	3	5	n.t	13	7	8	31.0	2025
											2022
2	n.t	36	19	2	4	14	13	7	23		Mar.
2	n.t	35	11	1	n.t	6	8	16	24		Jun.
9	n.t	35	13	14	4	12	19	20	25		Sep.
n.t	n.t	17	1	1	n.t	4	3	20	11		Dec.
											2023
n.t	n.t	43	5	5	4	2	10	37	5		Mar.
10	n.t	18	11	1	5	1	5	39	13		Jun.
8	1	6	4	8	1	n.t	10	5	7		Sep.
4	n.t	42	6	5	2	7	9	51	11		Dec.
											2024
32	n.t	15	25	n.t	n.t	4	19	16	11		Mar.
7	n.t	41	4	4	1	n.t	4	35	2		Jun.
3	n.t	9	7	5	2	n.t	9	8	8	102	Sep.
5	n.t	43	4	1	n.t	1	20	36	14	86	Dec.
											2025
5	n.t	32	4	1	1	2	15	13	1	43	Mar.
14	n.t	11	31	2	n.t	4	6	31	7	118	Jun.
8	n.t	20	20	3	n.t	1	16	27	11	67	Sep.
8	n.t	15	4	3	5	n.t	13	7	8	31	Dec.

Table 39

STOCK MARKET

(\$)

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGf ^{3/}	KFL ^{11/}
2016	1.05	1.27	4.35	12.10	4.09	0.72	0.80	1.51	0.45	-
2017	1.05	1.86	4.68	12.60	5.20	1.16	1.15	1.99	0.53	-
2018	1.50	3.20	5.40	13.00	8.50	1.55	2.10	2.39	1.02	0.97
2019	1.60	3.34	6.22	14.86	1.54	2.45	2.12	5.50	1.12	1.30
2020	1.70	1.84	6.22	21.94	1.02	5.80	2.11	4.65	1.12	1.07
2021	3.03	1.76	6.95	d.1	0.70	7.60	2.00	4.50	1.12	1.17
2022	3.40	2.00	6.90	d.1	0.67	9.25	1.89	2.25	1.12	1.00
2023	2.97	2.00	6.80	d.1	1.03	15.74	1.89	2.10	1.12	1.13
2024	3.00	2.00	6.45	d.1	1.10	18.99	1.70	1.60	1.50	1.04
2025	2.87	1.96	5.90	d.1	0.94	25.00	1.83	0.75	1.65	1.45
2022										
Mar.	3.40	1.79	6.85	d.1	0.60	7.50	1.99	4.50	1.12	1.17
Jun.	3.40	1.80	6.85	d.1	0.93	7.45	1.97	4.50	1.12	1.14
Sep.	3.40	1.86	6.76	d.1	0.80	7.75	1.10	2.53	1.12	1.00
Dec.	3.40	2.00	6.90	d.1	0.67	9.25	1.89	2.25	1.12	1.00
2023										
Mar.	3.10	1.98	6.75	d.1	0.80	10.63	1.89	2.25	1.12	1.14
Jun.	2.91	1.97	6.76	d.1	0.94	12.24	1.88	2.10	1.12	1.07
Sep.	2.97	1.85	6.70	d.1	0.94	14.95	1.85	2.10	1.12	1.00
Dec.	2.97	2.00	6.80	d.1	1.03	15.74	1.89	2.10	1.12	1.13
2024										
Mar.	3.09	2.00	6.70	d.1	0.96	17.35	1.78	2.00	1.18	1.15
Jun.	3.09	2.20	6.58	d.1	1.00	18.24	1.78	2.00	1.20	1.11
Sep.	3.09	2.14	6.58	d.1	1.00	18.99	1.78	2.00	1.30	1.07
Dec.	3.00	2.00	6.45	d.1	1.10	18.99	1.70	1.60	1.50	1.04
2025										
Mar.	2.99	1.99	6.39	d.1	0.99	19.00	1.70	0.94	1.65	1.21
Jun.	2.99	1.84	6.24	d.1	0.98	25.20	1.77	0.75	1.65	1.32
Sep.	2.93	1.99	6.10	d.1	0.96	25.00	1.80	0.75	1.65	1.39
Dec.	2.87	1.96	5.90	d.1	0.94	25.00	1.83	0.75	1.65	1.45

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages Fiji Ltd)^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.^{13/} Listed on 15 August, 2024.

d.1 - delisted

Source: South Pacific Stock Exchange SPX

SHARE PRICES

SPX Main Board											Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	SUN ^{13/}	
1.48	1.00	3.15	3.75	3.20	3.98	-	2.04		7.78		2016
1.90	1.00	4.28	4.10	4.86	4.50	2.55	2.80		8.53		2017
2.45	1.08	5.70	6.50	7.25	7.75	3.05	4.14		12.5		2018
2.60	1.80	3.70	8.00	13.00	7.00	3.00	4.90	2.19	26.0		2019
2.85	1.08	3.53	11.30	18.00	6.00	3.20	4.68	2.15	27.7		2020
3.20	1.08	3.38	11.30	19.00	7.50	4.02	4.15	2.14	33.0		2021
3.30	1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4		2022
3.20	1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0		2023
7.94	1.08	2.95	9.60	20.26	6.00	3.65	4.30	2.18	32.5	2.12	2024
7.95	1.08	3.00	9.48	21.02	6.25	4.00	4.70	2.27	32.4	2.55	2025
											2022
3.20	1.08	3.38	11.30	19.25	7.50	4.00	4.13	2.14	35.4		Mar.
3.05	1.08	3.25	11.10	18.47	7.50	3.70	4.12	2.09	34.0		Jun.
3.30	1.08	3.24	10.95	15.83	7.50	3.65	4.13	2.00	33.0		Sep.
3.30	1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4		Dec.
											2023
3.30	1.08	3.23	10.00	19.05	7.00	3.49	4.08	2.10	32.4		Mar.
2.90	1.08	3.20	9.99	19.05	6.45	3.19	4.08	2.14	32.4		Jun.
3.10	1.08	3.19	9.94	19.06	6.25	3.19	4.07	2.12	32.0		Sep.
3.20	1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0		Dec.
											2024
6.90	1.08	3.10	9.87	20.00	6.00	3.65	4.05	2.05	31.0		Mar.
7.94	1.08	3.09	9.80	20.00	6.00	3.65	4.09	2.25	31.0		Jun.
7.94	1.08	3.00	9.79	20.25	6.00	3.65	4.06	2.22	30.0	2.04	Sep.
7.94	1.08	2.95	9.60	20.26	6.00	3.65	4.30	2.18	32.5	2.12	Dec.
											2025
7.94	1.08	2.95	9.55	21.00	5.85	4.00	4.30	2.14	32.5	1.90	Mar.
7.94	1.08	2.95	9.51	21.02	5.85	4.00	4.28	2.10	32.5	1.95	Jun.
7.95	1.08	2.95	9.50	21.02	5.85	4.00	4.30	2.12	32.4	2.20	Sep.
7.95	1.08	3.00	9.48	21.02	6.25	4.00	4.70	2.27	32.4	2.55	Dec.

Table 40

GDP BY ACTIVITY AT CONSTANT
(FJ\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2014	598.9	55.1	88.4	64.2	976.7	74.3	49.5	211.6	812.5	571.1	451.0
2015	636.4	43.4	84.4	74.7	1,034.1	91.8	50.4	220.1	842.0	542.4	475.4
2016	580.9	24.2	75.7	79.3	1,095.8	109.8	50.5	242.3	917.0	487.7	428.8
2017	650.8	22.5	80.9	62.9	1,111.3	147.0	57.1	265.7	932.7	539.6	453.7
2018	686.9	26.1	69.0	52.4	1,137.1	200.2	58.7	285.9	901.6	537.1	481.1
2019	726.3	24.7	66.2	60.7	1,111.1	176.2	59.2	311.5	915.7	415.9	520.3

GDP BY ACTIVITY AT CONSTANT
(FJ\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2019	1,300.6	36.5	94.8	99.3	1,307.5	160.3	58.3	341.9	1,179.7	612.2	677.4
2020	1,257.1	49.8	86.7	79.2	1,099.7	154.3	57.7	269.7	1,049.3	77.5	219.2
2021	1,380.3	72.0	77.4	77.1	1,035.4	167.6	57.1	182.6	916.0	165.7	125.4
2022	1,441.1	63.5	77.7	73.4	1,109.6	192.7	59.0	228.9	1,102.6	750.9	402.9
2023	1,509.0	55.4	88.7	65.9	1,105.7	199.3	63.8	225.5	1,171.4	1,007.8	584.0
2024(p)	1,567.1	59.4	98.8	70.0	1,136.5	218.6	65.9	211.7	1,203.0	904.6	623.9
2025(f)	1,597.8	75.1	95.9	76.8	1,150.5	224.0	68.4	231.0	1,262.3	924.0	638.8
2026(f)	1,657.1	78.0	98.4	84.3	1,178.9	233.5	70.4	245.0	1,309.3	946.5	657.8
2027(f)	1,738.0	81.6	100.5	92.8	1,205.4	240.8	72.4	262.7	1,335.2	971.1	677.4
2028(f)	1,823.2	85.3	102.7	102.4	1,235.8	248.3	74.5	277.9	1,357.4	997.4	697.5

Note:

^{1/} Data from 2019-2024 are based on the Fiji Bureau of Statistics September 03, 2025 release

2025-2028 are based on the Macroeconomic Committee forecast as at November, 2025.

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

Disclaimer: Please refer to the Reserve Bank of Fiji Disclaimer available on our website = www.rbf.gov.fj

PRICES OF 2014 (AT FACTOR COST)

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
385.8	737.7	288.9	171.3	143.7	678.9	550.8	184.6	27.3	88.0	7,210.3	1,956.7	9,167.0	n.a	2014
426.9	727.9	294.8	173.3	154.7	737.3	565.9	186.1	27.5	91.3	7,480.5	2,099.1	9,579.7	4.5	2015
463.9	706.9	268.1	181.1	138.2	755.2	591.4	190.2	29.2	91.9	7,507.8	2,306.1	9,813.9	2.4	2016
447.0	742.6	291.3	186.9	144.0	777.2	615.7	188.9	28.9	91.2	7,838.0	2,501.3	10,339.3	5.4	2017
452.2	751.2	299.3	191.1	151.3	817.5	629.2	200.5	28.9	93.0	8,050.1	2,683.3	10,733.5	3.8	2018
448.5	755.3	307.5	187.0	160.8	810.1	639.3	251.6	30.9	93.2	8,072.2	2,598.9	10,671.0	-0.6	2019

PRICES OF 2019 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
345.7	775.4	359.7	181.7	191.8	946.6	712.7	277.4	44.5	97.2	9,801.4	1,745.7	11,547.1	n.a	2019
293.8	674.6	337.5	152.8	130.3	940.4	721.3	342.1	36.0	88.0	8,117.2	1,445.7	9,562.9	-17.2	2020
263.2	725.1	310.5	138.5	73.2	879.1	601.9	408.3	33.1	74.9	7,764.4	1,382.9	9,147.3	-4.3	2021
316.4	850.5	311.3	148.2	127.0	859.7	599.9	290.8	45.3	90.8	9,142.2	1,628.3	10,770.5	17.7	2022
323.6	919.3	293.0	163.5	167.9	923.8	610.7	372.1	54.9	100.4	10,005.4	1,782.1	11,787.5	9.4	2023
339.0	981.1	298.2	174.9	178.0	994.6	688.5	383.7	57.9	103.3	10,358.8	1,845.0	12,203.7	3.5	2024(p)
350.6	1,012.8	300.8	181.1	184.1	1,076.8	703.3	388.6	60.3	104.6	10,707.9	1,907.2	12,615.1	3.4	2025(f)
363.0	1,037.3	306.0	186.4	189.5	1,112.0	717.7	393.6	61.8	105.5	11,032.0	1,964.9	12,996.9	3.0	2026(f)
378.1	1,060.1	310.1	190.9	194.6	1,145.4	732.2	398.7	63.3	106.4	11,357.7	2,022.9	13,380.6	3.0	2027(f)
394.0	1,084.3	313.4	195.8	199.9	1,179.8	748.7	403.8	64.9	107.2	11,694.1	2,082.8	13,776.9	3.0	2028(f)

Table 41

GROSS DOMESTIC PRODUCT 2014 BASE

Period	Current Price				Constant Price		
	Nominal GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2014	9,167.0	n.a	865.7	10,589.0	n.a	9,167.0	n.a
2015	9,822.1	7.1	869.5	11,296.8	6.7	9,579.7	4.5
2016	10,327.3	5.1	880.4	11,730.2	3.8	9,813.9	2.4
2017	11,065.0	7.1	884.9	12,504.4	6.6	10,339.3	5.4
2018	11,650.6	5.3	889.6	13,095.7	4.7	10,733.5	3.8
2019	11,762.1	1.0	894.4	13,150.6	0.4	10,671.0	-0.6

GROSS DOMESTIC PRODUCT 2019 REBASE

Period	Current Price				Constant Price		
	Nominal GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2019	11,547.1	n.a	889.3	12,984.1	n.a	11,547.1	n.a
2020	9,169.1	-20.6	891.4	10,285.7	-20.8	9,562.9	-17.2
2021	8,611.5	-6.1	889.6	9,680.5	-5.9	9,147.3	-4.3
2022(r)	10,958.3	27.3	890.7	12,303.7	27.1	10,770.5	17.7
2023(p)	12,323.2	12.5	892.2	13,812.9	12.3	11,787.5	9.4
2024(e)	13,537.5	9.9	894.0	15,142.5	9.6	12,203.7	3.5
2025(f)	13,728.4	1.4	895.9	15,324.2	1.2	12,615.1	3.2
2026(f)	14,187.3	3.3	901.2	15,742.0	2.7	12,996.9	3.0
2027(f)	14,947.6	5.4	906.6	16,486.7	4.7	13,380.6	3.0

Note:

Data from 2019-2024 are based on the Fiji Bureau of Statistics September 03, 2025 release (2019 ReBase).

2025-2027 are based on the Macroeconomic Committee forecast as at June, 2025.

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and Macroeconomic Committee

Table 42

TOURIST STATISTICS

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index ^{1/}	Visitor Arrivals
1994	312,407	8.5	144.3	318,874
1995	313,800	8.5	144.4	318,495
1996	335,212	8.3	150.0	339,560
1997	354,550	8.1	155.6	359,441
1998	366,711	8.5	169.4	371,342
1999	404,510	8.3	182.7	409,955
2000	294,286	8.7	138.6	294,070
2001	342,067	8.6	159.4	348,014
2002	395,118	8.5	183.1	397,859
2003	424,058	8.6	198.6	430,800
2004	461,281	9.1	227.5	504,075
2005	535,063	9.6	278.2	545,145
2006	546,247	9.7	288.4	548,589
2007	535,190	9.4	273.9	539,881
2008	578,962	9.6	300.2	585,031
2009	536,889	9.8	285.7	542,186
2010	694,295	9.6	359.7	631,868
2011	799,462	9.4	408.0	675,050
2012	784,335	9.6	408.5	660,590
2013	680,221	9.5	350.6	657,707
2014	680,290	9.5	348.8	692,630
2015	735,368	9.5	380.0	754,835
2016	756,288	11.2	458.5	792,320
2017	800,441	11.2	484.2	842,884
2018	831,639	11.2	503.0	870,309
2019(p)	863,518	10.6	495.7	894,389
2020(p)	163,151	72.5	641.7	146,905
2021(p)	18,314	146.4	145.5	31,618
2022(p)	571,874	25.3	784.1	636,312
2023(p)	862,116	18.2	851.9	929,740
2024(p)	836,183	15.7	710.5	982,938
2022(p)				
Mar.	51,001	33.8	373.5	48,906
Jun.	133,259	21.5	621.3	156,623
Sep.	204,461	14.4	637.8	221,405
Dec.	183,153	31.5	1,251.4	209,378
2023(p)				
Mar.	172,121	16.4	612.1	175,284
Jun.	214,789	13.5	627.5	242,568
Sep.	254,807	12.6	698.8	271,290
Dec.	220,399	30.4	1,452.7	240,598
2024(p)				
Mar.	183,060	13.4	532.3	194,391
Jun.	217,103	11.6	544.1	252,764
Sep.	213,552	13.2	610.5	285,710
Dec.	222,468	24.5	1,183.9	250,073
2025(p)				
Mar.	180,940	10.9	429.4	184,119
Jun.	227,151	11.5	568.1	259,643
Sep.	265,373	11.9	685.3	291,392

Note:

^{1/} Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 43

VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	Total
1994	85,532	53,495	45,351	12,018	23,915	31,004	39,782	17,931	9,846	318,874
1995	78,503	59,019	39,736	10,412	24,409	30,968	45,300	17,461	12,687	318,495
1996	79,534	63,430	38,707	11,431	28,907	31,875	44,598	18,545	22,533	339,560
1997	80,351	68,116	44,376	13,359	35,019	32,806	44,783	20,381	20,250	359,441
1998	100,756	70,840	48,390	12,837	39,341	29,334	35,833	22,850	11,161	371,342
1999	118,272	72,156	62,131	13,552	40,316	28,371	37,930	26,090	11,137	409,955
2000	76,883	49,470	52,534	10,532	29,215	22,506	19,674	21,534	11,722	294,070
2001	98,213	66,472	57,711	10,752	30,508	20,917	20,411	23,608	19,422	348,014
2002	123,606	68,293	58,815	9,802	43,393	21,654	26,382	24,051	21,863	397,859
2003	141,873	75,016	58,323	10,990	49,794	21,847	23,464	28,167	21,326	430,800
2004	176,195	103,900	65,211	12,435	47,668	22,720	24,392	26,182	25,372	504,075
2005	203,250	112,932	62,640	12,625	44,472	25,123	22,304	28,476	33,323	545,145
2006	206,529	107,277	66,631	14,372	38,239	26,801	23,794	29,725	35,221	548,589
2007	207,001	99,744	64,687	16,992	34,785	26,311	22,800	34,221	33,340	539,881
2008	247,608	100,018	63,667	17,871	33,935	29,512	21,918	35,936	34,566	585,031
2009	248,589	90,898	51,592	13,452	26,213	28,926	14,975	35,078	32,463	542,186
2010	318,185	97,857	53,122	12,970	23,813	29,115	12,011	39,198	45,597	631,868
2011	344,829	103,181	55,089	14,099	24,054	32,354	9,616	38,823	53,005	675,050
2012	337,291	106,122	56,478	13,426	17,076	29,327	7,069	38,886	54,915	660,590
2013	340,151	108,239	55,385	13,052	17,209	28,905	7,314	39,450	48,002	657,707
2014	349,217	123,968	61,924	12,457	16,782	30,585	5,888	39,298	52,511	692,630
2015	367,273	138,537	67,831	11,709	16,716	31,195	6,092	48,570	66,912	754,835
2016	360,370	163,836	69,628	11,780	16,712	31,916	6,274	49,741	82,063	792,320
2017	365,689	184,595	81,198	12,421	16,925	34,638	6,350	53,720	87,348	842,884
2018	365,660	198,718	86,075	13,220	16,297	37,433	11,903	51,654	89,349	870,309
2019(p)	367,020	205,998	96,968	13,269	16,856	36,058	14,868	54,369	88,983	894,389
2020(p)	58,062	25,316	17,198	2,896	3,487	6,847	2,252	12,097	18,750	146,905
2021(p)	18,569	532	4,233	358	188	401	233	2,075	5,029	31,618
2022(p)	345,149	152,863	69,897	9,879	5,888	10,817	854	21,564	19,401	636,312
2023(p)	434,533	220,963	99,518	21,853	10,680	25,921	7,748	54,221	54,303	929,740
2024(p)	455,228	225,928	107,821	20,181	12,079	30,497	9,474	62,227	59,503	982,938
2025(p)	452,422	219,301	118,148	20,466	13,607	32,757	8,630	64,530	56,506	986,367
2023(p)										
Mar.	86,905	31,974	19,243	5,629	2,653	5,900	327	13,864	8,789	175,284
Jun.	113,465	60,195	26,564	5,269	2,427	6,433	2,106	12,144	13,965	242,568
Sep.	118,852	74,929	27,882	5,269	2,778	6,868	3,243	13,339	18,130	271,290
Dec.	115,311	53,865	25,829	5,686	2,822	6,720	2,072	14,874	13,419	240,598
2024(p)										
Mar.	87,084	37,097	23,015	5,615	3,074	7,330	2,264	14,277	14,635	194,391
Jun.	117,881	61,473	28,609	4,347	2,748	6,741	2,267	14,802	13,896	252,764
Sep.	127,004	74,576	29,583	4,936	3,392	9,130	3,123	15,873	18,093	285,710
Dec.	123,259	52,782	26,614	5,283	2,865	7,296	1,820	17,275	12,879	250,073
2025(p)										
Jan.	35,430	12,373	7,325	1,467	1,093	2,928	571	5,201	4,406	70,794
Feb.	17,812	8,626	7,297	1,492	996	2,141	708	6,632	3,779	49,483
Mar.	26,434	10,885	10,276	1,950	1,033	2,447	882	5,690	4,245	63,842
Apr.	39,737	17,424	8,429	1,601	1,010	2,336	377	5,179	4,270	80,363
May	38,632	19,613	11,418	1,889	1,175	2,882	555	5,432	4,991	86,587
Jun.	40,903	24,897	12,588	1,490	960	2,208	666	4,042	4,939	92,693
Jul.	44,972	25,311	12,226	1,968	1,373	2,868	730	4,650	5,213	99,311
Aug.	41,786	26,431	11,898	1,865	1,614	3,926	1,437	4,866	5,914	99,737
Sep.	44,187	22,821	8,906	1,515	935	2,767	749	5,509	4,955	92,344
Oct.	41,288	20,323	9,375	1,713	1,095	3,021	701	5,561	5,178	88,255
Nov.	38,227	14,395	9,211	1,808	991	2,828	665	5,694	4,144	77,963
Dec.	43,014	16,202	9,199	1,708	1,332	2,405	589	6,074	4,472	84,995

Note:

(p) - provisional

Source: Fiji Bureau of Statistics

Table 44

HOTEL STATISTICS

Period	Room Nights			Guest Nights			Hotel Turnover (F\$m)	Gross Tourism Earnings (F\$m)	Hotel Turnover to Gross Tourism Earnings ^{1/} (%)
	Available	Sold	Occupancy ^{1/}	Overseas	Local	Total ^{1/}			
	('000)	('000)	(%)	('000)	('000)	('000)			
1994	1,848.7	1,007.8	54.5	1,699.6	277.7	1,977.3	206.5	392.5	52.6
1995	1,883.5	1,013.8	53.8	1,682.3	285.6	1,967.9	214.4	405.0	52.9
1996	1,913.5	1,021.8	53.4	1,716.0	298.8	2,014.8	218.3	414.5	52.7
1997	1,960.4	1,072.9	54.4	1,806.4	301.0	2,107.5	239.3	446.7	53.6
1998	2,035.5	1,143.5	56.2	1,991.2	320.3	2,311.5	269.2	482.5	55.8
1999	2,066.1	1,258.6	60.9	2,141.2	346.7	2,487.9	315.2	558.6	56.4
2000	2,001.1	971.0	48.5	1,519.0	329.6	1,848.6	247.4	397.0	62.3
2001	1,966.1	927.9	47.2	1,463.2	321.0	1,784.2	230.5	463.9	49.7
2002	2,127.7	1,183.1	55.6	1,914.4	392.2	2,306.6	306.9	562.5	54.6
2003	2,203.5	1,237.2	56.1	2,015.2	411.9	2,427.1	326.6	645.7	50.6
2004	2,347.3	1,447.3	61.7	2,488.8	453.4	2,942.2	396.7	725.3	54.7
2005	2,420.2	1,551.9	64.1	2,760.2	479.0	3,239.3	457.9	812.7	56.3
2006	2,735.0	1,543.2	56.4	2,643.4	499.0	3,142.4	485.3	822.5	59.0
2007	2,958.3	1,470.4	49.7	2,390.4	553.7	2,944.1	438.5	784.2	55.9
2008	3,483.7	1,574.8	45.2	2,489.1	579.1	3,068.2	528.4	887.5	59.5
2009	3,514.6	1,484.7	42.2	2,356.9	581.6	2,938.5	517.7	975.3	53.1
2010	3,627.0	1,660.6	45.8	2,889.5	665.3	3,554.8	648.6	1,194.4	54.3
2011	3,653.5	1,732.2	47.4	3,102.5	649.7	3,752.2	756.2	1,286.5	58.8
2012	3,698.4	1,745.6	47.1	3,120.8	648.8	3,769.6	792.7	1,300.0	61.0
2013	3,687.5	1,800.0	48.8	3,170.5	712.3	3,882.8	835.3	1,318.2	63.4
2014	3,741.7	1,878.3	50.2	3,301.2	760.3	4,061.6	877.3	1,512.2	58.0
2015	3,593.2	1,982.7	55.2	3,489.0	764.5	4,253.5	954.3	1,683.4	56.7
2016	3,516.7	1,817.6	51.7	3,068.5	789.8	3,858.3	893.0	1,823.3	49.0
2017	3,664.4	1,923.0	52.5	3,278.3	803.0	4,081.3	1,058.4	1,924.3	55.0
2018	3,806.6	2,051.1	53.9	3,397.8	866.1	4,263.8	1,122.3	2,010.3	55.8
2019(p)	3,948.6	2,204.3	55.8	3,773.3	889.3	4,662.6	1,303.7	2,213.8	58.9
2020(p)	2,762.5	647.9	23.5	735.7	525.3	1,261.1	251.9	519.2	48.5
2021(p)	2,403.2	359.5	15.0	141.3	520.8	662.0	92.6	594.1	15.6
2022(p)	3,131.3	1,432.4	45.7	2,274.9	765.4	3,040.2	862.4	1,701.2	50.7
2023(p)	3,503.2	1,942.8	55.5	3,303.3	795.9	4,099.2	1,367.2	2,488.7	54.9
2024(p)	3,650.9	2,075.1	56.8	3,471.7	811.0	4,282.7	1,535.9	2,536.8	60.5
2023(p)									
Mar.	794.0	382.7	48.2	651.8	183.8	835.5	235.8	406.0	58.1
Jun.	895.6	506.2	56.5	848.9	203.4	1,052.3	367.2	667.4	55.0
Sep.	909.3	556.2	61.2	1,028.2	188.4	1,216.6	410.3	774.9	52.9
Dec.	904.3	497.8	55.0	774.4	220.3	994.7	354.0	640.4	55.3
2024(p)									
Mar.	869.8	428.0	49.2	670.1	192.6	862.7	270.6	440.5	61.4
Jun.	920.8	544.1	59.1	905.1	206.8	1,111.9	420.1	716.8	58.6
Sep.	941.1	584.7	62.1	1,085.2	187.4	1,272.6	466.6	730.8	63.8
Dec.	919.1	518.3	56.4	811.4	224.2	1,035.6	378.6	648.7	58.4
2025(p)									
Mar.	881.4	436.4	49.5	683.4	186.7	870.1	275.7	439.3	62.8
Jun.	933.4	553.1	59.3	908.8	208.7	1,117.5	439.4	744.2	59.0
Sep.	948.1	589.9	62.2	1,086.7	190.3	1,277.1	501.4	918.4	54.6

Note:

^{1/} Subject to rounding off.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 45

BUILDING AND CONSTRUCTION

Period	Number of Permits Issued	Value of Permits (\$m)	Number of Completion Certificates Issued	Value of Completion Certificates (\$m)	Value of Work Put in Place (\$m)
1992	2,624	94.8	861	37.6	112.0
1993	2,756	120.3	901	36.9	79.3
1994	2,756	130.4	1,350	63.9	85.1
1995	2,587	116.9	1,257	69.8	79.1
1996	2,357	108.8	1,166	53.9	90.8
1997	2,339	97.5	1,050	65.3	105.0
1998	2,389	167.0	1,065	56.2	97.9
1999	2,086	122.9	876	61.9	99.8
2000	1,456	83.2	710	38.4	86.3
2001	1,449	62.8	665	69.5	66.9
2002	1,865	168.3	578	63.3	100.1
2003	1,838	161.6	604	37.7	126.6
2004	1,891	185.2	645	55.5	160.0
2005	1,845	142.9	689	62.5	271.0
2006	1,853	359.0	610	62.7	316.7
2007	1,364	151.3	561	70.7	230.3
2008	1,192	83.7	377	41.2	254.0
2009	1,119	101.9	347	64.6	250.3
2010	1,210	203.8	416	92.7	259.4
2011	1,324	166.1	465	111.4	257.1
2012	1,396	487.9	515	63.1	279.3
2013	1,412	199.2	506	54.6	360.3
2014	1,511	220.3	546	109.1	415.2
2015	1,612	226.6	532	103.3	466.7
2016	1,605	252.1	555	82.6	513.9
2017	1,618	353.2	588	126.1	540.4
2018	1,725	370.0	663	195.9	604.3
2019	1,602	314.1	662	115.8	684.3
2020	1,421	303.8	591	120.3	503.5
2021	1,107	190.6	553	69.4	343.6
2022	1,252	305.8	549	87.7	526.1
2023	1,728	306.4	691	122.6	557.9
2024	1,019	588.9	338	131.0	533.4
2023					
Mar.	244	67.5	96	19.1	146.9
Jun.	398	72.0	123	24.7	121.5
Sep.	531	77.5	255	40.1	133.7
Dec.	555	89.4	217	38.7	155.8
2024					
Mar.	230	110.6	85	23.4	122.0
Jun.	236	168.0	75	18.3	122.5
Sep.	286	150.4	91	25.4	127.7
Dec.	267	159.9	87	63.8	161.1
2025					
Mar.	256	86.9	56	15.9	130.2
Jun.	284	199.5	48	132.0	143.6
Sep.	290	126.9	84	31.9	174.2

Source: Fiji Bureau of Statistics

Table 46

INVESTMENT

Period	Gross Fixed Capital Formation				Percent of GDP ^{1/}			
	General Government	Private & Public Enterprises	Change in Inventories	Total	General Government	Private & Public Enterprises	Change in Inventories	Total
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(%)	(%)	(%)
1980	45.4	204.4	63.4	313.2	4.6	20.8	6.4	31.8
1981	72.8	207.6	81.7	362.2	6.9	19.7	7.7	34.3
1982	61.0	201.7	21.9	284.5	5.5	18.1	2.0	25.6
1983	36.3	202.9	2.4	241.6	3.2	17.8	0.2	21.1
1984	37.9	180.1	23.3	241.3	3.0	14.1	1.8	18.9
1985	40.8	198.2	12.2	251.3	3.1	15.1	0.9	19.1
1986	43.2	172.1	51.1	266.5	3.0	11.8	3.5	18.2
1987	33.6	196.3	4.5	234.4	2.3	13.4	0.3	16.0
1988	40.4	151.1	12.6	204.1	2.5	9.5	0.8	12.9
1989	56.8	154.3	24.5	235.6	3.2	8.8	1.4	13.4
1990	64.7	183.1	35.0	282.8	3.3	9.2	1.8	14.3
1991	81.8	213.1	26.0	320.9	4.0	10.4	1.3	15.7
1992	68.8	195.1	30.0	293.9	3.0	8.5	1.3	12.8
1993	63.3	301.6	38.0	402.9	2.5	12.0	1.5	16.0
1994	68.9	251.6	40.0	360.5	2.6	9.4	1.5	13.5
1995	66.6	283.5	30.0	380.0	2.4	10.3	1.1	13.8
1996	88.3	405.5	5.2	499.0	3.0	13.7	0.2	16.9
1997	95.6	466.9	-8.9	553.7	3.2	15.6	-0.3	18.5
1998	110.1	769.5	48.0	927.6	3.4	23.6	1.5	28.4
1999	129.6	682.6	59.4	871.6	3.4	18.0	1.6	23.0
2000	104.3	446.8	67.7	618.8	2.9	12.5	1.9	17.3
2001	138.9	438.8	31.9	609.6	3.7	11.6	0.8	16.1
2002	183.7	588.1	23.7	795.8	4.6	14.6	0.6	19.8
2003	177.4	763.1	25.2	965.7	4.0	17.4	0.6	22.0
2004	162.5	710.7	31.1	904.3	3.4	15.1	0.7	19.2
2005	153.6	835.6	68.0	1,057.2	3.0	16.6	1.3	21.0
2006	170.7	741.6	84.6	996.9	3.2	13.9	1.6	18.7
2007	117.8	609.1	133.2	860.1	2.2	11.2	2.4	15.8
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	156.0	1,065.3	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.6	1,129.4	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014	400.6	1,364.3	149.8	1,914.7	4.4	14.9	1.6	20.9
2015	503.2	1,442.8	256.0	2,201.9	5.1	14.7	2.6	22.4
2016	623.8	1,377.0	180.0	2,180.7	6.0	13.3	1.7	21.1
2017	649.5	1,477.0	244.1	2,370.5	5.9	13.3	2.2	21.4
2018	508.2	1,681.6	262.4	2,452.3	4.4	14.4	2.3	21.0
2019	400.5	1,603.7	196.3	2,200.6	3.5	13.9	1.7	19.1
2020	329.7	1,293.8	-115.6	1,507.9	3.6	14.1	-1.3	16.4
2021(r)	505.2	1,081.1	152.5	1,738.8	5.9	12.6	1.8	20.2
2022(r)	506.6	1,688.4	197.3	2,392.3	4.6	15.4	1.8	21.8
2023(r)	515.8	1,882.9	41.2	2,439.9	4.2	15.3	0.3	19.8
2024(p)	549.8	2,169.6	105.5	2,824.9	4.1	16.0	0.8	20.9

Note:

^{1/} Subject to rounding off.

Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, data from 2008-2010 reflect nominal GDP derived under the 2008 base, data from 2011-2013 is based on nominal GDP derived under the 2011 base while data from 2014-2019 is based on nominal GDP derived under the 2014 base. 2020 onwards is based on nominal GDP derived under the 2019 ReBase.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 47

GOVERNMENT

(\$ million)

Period	Operating Expenditure						
	Wages & Salaries ^{2/}	Travel/Communication	Maintenance & Operation	Purchase of Goods & Services	Operating Grants/Transfers	Special Expenses	Pension/Compassionate Allowance
1992	283.8	12.1	23.5	45.0	62.5	25.7	25.8
1993	304.5	12.8	26.6	48.4	69.4	47.5	26.6
1994	309.2	13.3	25.0	50.6	78.1	14.9	28.9
1995	312.6	13.0	23.6	51.1	79.4	17.9	29.6
1996	324.9	13.7	26.0	58.3	87.0	18.7	30.2
1997	354.9	14.5	24.9	60.2	92.7	20.6	22.4
1998	382.8	13.3	24.4	62.8	100.2	45.4	32.1
1999	403.2	14.0	25.5	64.7	101.1	55.0	32.0
2000	429.1	14.2	32.2	78.5	107.0	25.2	35.5
2001	440.7	16.8	33.9	79.5	138.7	33.7	37.3
2002	467.7	20.9	37.1	91.0	156.1	32.3	35.8
2003	497.9	18.6	36.6	87.8	153.8	40.8	36.2
2004	519.3	20.9	37.0	85.7	165.9	39.2	34.9
2005	525.3	20.7	77.6	52.9	182.2	49.5	37.2
2006	631.5	21.0	94.6	61.3	184.3	59.7	36.5
2007	584.7	19.0	90.1	74.5	177.0	43.0	35.6
2008	564.7	17.3	87.2	54.7	191.9	37.0	35.5
2009	597.2	18.4	93.2	67.4	202.6	46.7	36.1
2010	564.1	18.0	67.7	58.3	263.2	51.9	33.1
2011	569.3	20.5	72.4	67.1	292.4	38.9	33.4
2012	601.2	22.4	77.4	74.2	313.8	46.6	36.4
2013	622.7	25.5	89.0	71.7	343.5	60.2	35.3
2014	765.0	28.7	90.2	82.3	400.2	68.1	36.8
2015	826.8	29.2	91.0	89.4	435.5	74.9	38.9
2015-16	837.8	32.8	84.4	120.9	482.8	88.8	38.0
2016-17	854.0	36.6	69.9	140.3	518.4	67.9	34.9
2017-18	959.6	38.3	75.2	151.3	680.6	88.5	37.0
2018-19	1,016.9	37.8	78.1	161.6	685.5	87.4	34.4
2019-20(p)	987.8	31.7	72.7	171.3	623.3	57.2	32.3
2020-21(p)	928.6	21.6	65.5	167.5	549.6	55.3	30.8
2021-22(p)	929.9	26.0	68.2	157.5	593.5	81.5	30.0
2022-23(p)	963.9	32.6	80.8	186.7	650.1	166.0	28.3
2023-24(p)	1,037.4	36.8	80.9	196.5	812.7	280.9	29.3
2024-25(p)	1,239.5	39.1	81.8	233.6	913.2	197.4	30.1
2022-23(p)							
Oct-22.	251.4	7.0	17.3	39.1	176.0	37.7	7.4
Jan-23.	227.6	7.5	20.5	55.2	142.8	34.6	6.6
Apr-23.	226.5	7.8	18.8	37.6	158.8	37.6	6.5
Jul-23.	258.3	10.3	24.2	54.9	172.6	56.1	7.8
2023-24(p)							
Oct-23	234.3	8.0	17.6	36.4	222.1	19.6	7.7
Jan-24	261.2	8.2	19.3	55.7	170.2	85.5	6.9
Apr-24	247.0	8.2	19.3	41.5	182.3	54.9	7.8
Jul-24	295.0	12.4	24.7	62.9	238.1	121.0	6.9
2024-25(p)							
Oct-24	302.5	8.9	17.5	48.5	216.8	16.7	6.4
Jan-25	288.4	8.1	18.2	55.8	241.6	63.7	7.4
Apr-25	285.6	9.2	20.2	61.8	202.1	27.5	7.6
Jul-25	363.0	12.8	25.9	67.5	252.7	89.5	8.7
2025-26(p)							
Oct-25	301.4	11.4	18.3	76.5	357.9	32.5	7.3

Note:

^{1/} Data subject to rounding off.^{2/} Includes both established and non-established staff.^{3/} From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments.^{4/} From 2015 onwards reflects Fiscal Year e.g. 2015-16.

It does not include debt repayments.

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

EXPENDITURE^{1/}

Capital Expenditure							Period
Charges on Public Debt ^{3/}	Capital Construction	Capital Purchases	Capital Grants/Transfers	VAT	Others	Total Expenditure	
123.5	52.5	9.7	32.9	16.7	0.0	713.8	1992
153.0	49.2	9.5	35.7	35.6	0.0	818.8	1993
144.1	56.8	8.3	41.6	33.4	0.0	804.1	1994
169.5	49.5	10.0	18.5	34.4	0.0	809.1	1995
151.3	64.3	11.5	128.0	34.9	0.0	948.6	1996
180.2	78.0	9.5	174.9	49.4	0.0	1,082.0	1997
368.5	90.0	13.4	39.2	58.1	0.0	1,230.3	1998
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1	1999
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6	2000
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7	2001
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5	2002
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9	2003
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1	2004
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8	2005
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5	2006
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2	2007
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5	2008
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4	2009
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1	2010
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8	2011
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2	2012
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3	2013
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1	2014
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8	2015
292.4	113.2	46.3	1,103.6	51.0	0.0	3,292.0	2015-16
276.7	83.0	48.5	894.1	35.9	0.0	3,060.3	2016-17
291.5	103.6	75.5	1,203.4	37.6	0.0	3,742.0	2017-18
326.7	107.4	53.7	971.0	38.4	0.0	3,599.0	2018-19
357.0	92.0	53.0	843.0	31.6	0.0	3,352.9	2019-20(p)
369.7	71.9	48.1	853.2	28.0	0.0	3,189.6	2020-21(p)
375.0	58.2	42.8	1,022.1	29.4	0.0	3,414.1	2021-22(p)
458.0	55.1	49.3	879.2	39.2	0.0	3,589.2	2022-23(p)
520.1	75.1	73.2	868.3	78.3	0.0	4,089.6	2023-24(p)
522.5	99.6	74.9	883.8	75.0	0.0	4,390.5	2024-25(p)
							2022-23(p)
101.6	10.2	8.6	302.3	9.0	0.0	967.5	Oct-22.
111.9	13.5	9.3	212.0	9.9	0.0	851.3	Jan-23.
111.7	11.2	14.4	162.5	9.3	0.0	803.0	Apr-23.
132.7	20.1	16.9	202.4	11.1	0.0	967.4	Jul-23.
							2023-24(p)
120.7	6.3	7.2	222.5	10.5	0.0	912.9	Oct-23
137.8	14.7	15.9	205.0	20.1	0.0	1,000.4	Jan-24
121.7	15.7	17.9	181.4	15.9	0.0	913.6	Apr-24
139.9	38.4	32.2	259.4	31.8	0.0	1,262.7	Jul-24
							2024-25(p)
120.7	9.0	9.2	193.4	9.6	0.0	959.1	Oct-24
142.3	17.8	15.9	285.2	20.0	0.0	1,164.5	Jan-25
124.1	24.7	14.9	153.2	16.7	0.0	947.5	Apr-25
135.5	48.2	35.0	251.9	28.7	0.0	1,319.3	Jul-25
							2025-26(p)
123.8	17.5	2.4	89.4	0.0	0.0	1,038.5	Oct-25

Table 48

GOVERNMENT REVENUE

(\$ million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue ^{2/}	Capital Revenue	Grants	Total Revenue & Grants ^{1/}
1992	275.2	207.5	107.3	5.4	7.2	602.5
1993	335.4	192.2	118.8	3.5	4.1	654.1
1994	360.1	205.8	124.0	3.6	4.5	697.8
1995	376.9	225.5	101.7	8.6	6.2	718.9
1996	386.0	235.7	110.8	3.7	7.3	743.5
1997	423.8	241.0	131.7	2.0	4.9	803.5
1998	452.8	271.0	125.7	289.1	2.6	1,141.2
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004 ^{2/}	698.7	334.6	142.9	0.6	3.4	1,180.1
2005	713.3	352.5	151.6	0.1	4.4	1,221.9
2006	781.1	446.1	174.1	28.4	6.4	1,436.1
2007	792.0	438.3	160.9	10.7	3.5	1,405.5
2008	804.5	438.5	211.9	1.6	12.6	1,469.2
2009	756.3	452.9	202.6	60.5	6.2	1,478.6
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2015-16	1,693.2	734.1	267.3	192.0	21.7	2,908.3
2016-17	1,815.5	763.7	228.3	11.2	18.8	2,837.4
2017-18	2,004.9	826.8	348.4	15.2	49.1	3,244.4
2018-19	2,065.3	754.4	295.2	24.1	42.0	3,181.1
2019-20(p)	1,583.5	610.5	236.5	218.2	67.6	2,716.3
2020-21(p)	952.1	460.5	227.8	218.7	283.8	2,143.0
2021-22(p)	1,227.5	464.6	258.8	7.4	232.6	2,190.8
2022-23(p)	1,625.6	659.4	294.8	3.0	167.0	2,749.8
2023-24(p)	2,087.7	1,009.1	344.2	10.0	195.0	3,645.9
2024-25(p)	2,346.1	1,134.4	390.8	26.4	151.5	4,049.2
2022-23(p)						
Oct-22.	418.4	154.9	95.1	1.7	7.9	678.1
Jan-23.	424.7	178.1	53.7	0.4	5.1	662.0
Apr-23.	368.3	134.4	54.9	0.6	23.1	581.4
Jul-23.	414.2	192.0	91.1	0.3	130.9	828.4
2023-24(p)						
Oct-23	507.7	234.7	142.6	1.0	5.5	891.4
Jan-24	541.9	258.6	64.0	7.6	34.9	907.0
Apr-24	450.9	201.3	61.3	0.9	9.8	724.1
Jul-24	587.2	314.5	76.3	0.6	144.9	1,123.4
2024-25(p)						
Oct-24	606.2	279.0	188.9	0.9	11.8	1,086.8
Jan-25	650.1	274.7	70.8	3.7	4.9	1,004.3
Apr-25	489.6	232.0	54.1	1.7	19.9	797.3
Jul-25	600.1	348.7	77.0	20.1	114.9	1,160.8
2025-26(p)						
Oct-25	587.8	296.4	225.3	0.4	8.8	1,118.7

Note:

^{1/} Totals subject to rounding off.^{2/} Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 and onwards.^{3/} 2015 onwards reflects Government Fiscal Year e.g. 2015-16.

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

Table 49

GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE

Period	(\$ million)						Percent of GDP					
	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments
1992	713.8	602.5	-111.5	-55.9	55.6	67.9	31.0	26.2	-4.8	-2.4	2.4	2.9
1993	818.8	654.1	-164.7	-83.3	81.4	71.4	32.5	25.9	-6.5	-3.3	3.2	2.8
1994	804.1	697.8	-106.3	-35.4	70.8	73.3	30.1	26.1	-4.0	-1.3	2.6	2.7
1995	801.1	718.9	-90.2	-12.8	77.4	84.1	28.9	25.9	-3.3	-0.5	2.8	3.1
1996	948.6	743.5	-211.5	-144.9	66.6	84.7	31.7	24.9	-7.1	-4.9	2.3	2.9
1997	1,082.0	803.5	-278.9	-198.9	80.1	100.1	35.9	26.6	-9.2	-6.6	2.4	3.0
1998	1,230.3	1,141.2	-89.1	163.7	252.8	115.6	37.5	34.7	-2.7	5.0	7.7	3.5
1999	1,141.6	1,004.5	-199.5	-10.5	189.0	98.1	29.9	26.3	-5.2	-0.3	5.0	2.6
2000	1,141.6	911.0	-238.8	-120.6	118.2	95.8	32.0	25.5	-6.7	-3.4	3.3	2.7
2001	1,253.7	900.5	-339.7	-232.4	107.3	100.5	33.3	23.9	-9.0	-6.2	2.9	2.7
2002	1,382.5	1,038.8	-334.4	-213.1	121.3	28.6	34.5	25.9	-8.3	-5.3	3.0	0.7
2003	1,447.9	1,066.3	-380.3	-254.6	125.6	111.7	33.2	24.4	-8.7	-5.8	2.9	2.5
2004	1,479.1	1,176.2	-302.5	-145.9	156.6	119.0	31.5	25.1	-6.4	-3.1	3.3	2.5
2005	1,588.8	1,221.9	-366.3	-168.6	197.8	125.7	31.5	24.2	-7.3	-3.3	3.9	2.5
2006	1,749.5	1,401.3	-348.2	-157.3	191.0	140.9	32.8	26.3	-6.5	-3.0	3.6	2.6
2007	1,709.0	1,391.3	-334.9	-112.8	222.1	180.1	31.4	25.6	-6.2	-2.1	4.1	3.3
2008	1,680.5	1,454.9	-225.6	28.2	253.7	168.7	29.9	25.9	-4.0	0.5	4.5	3.0
2009	1,911.4	1,415.9	-495.5	-228.9	266.7	191.7	34.0	25.2	-8.8	-4.1	4.7	3.4
2010	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
2011	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
2012	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
2013	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
2014	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	31.9	25.9	-6.0	-3.8	2.2	2.9
2015	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	36.0	28.5	-7.5	-1.8	5.7	3.0
2015-16	4,368.9	2,908.3	-1,460.6	-383.7	1,076.9	283.9	43.2	28.8	-14.4	-3.8	10.7	2.8
2016-17	3,519.6	2,837.4	-682.2	-222.8	459.4	274.9	32.8	26.4	-6.3	-2.1	4.3	2.6
2017-18	3,947.7	3,244.4	-703.2	-497.7	205.5	293.5	34.6	28.5	-6.2	-4.4	1.8	2.6
2018-19(p)	3,890.4	3,181.1	-709.3	-419.2	290.0	327.4	33.2	27.2	-6.1	-3.6	2.5	2.8
2019-20(p)	3,605.7	2,716.3	-889.4	-636.6	252.8	356.4	33.8	25.5	-8.3	-6.0	2.4	3.3
2020-21(p)	3,864.3	2,143.0	-1,721.3	-1,046.7	674.6	369.8	42.5	23.6	-18.9	-11.5	7.4	4.1
2021-22(p)	3,759.9	2,190.8	-1,569.1	-1,223.3	345.8	375.0	37.3	21.8	-15.6	-12.1	3.4	3.7
2022-23(p)	3,886.3	2,749.8	-1,136.4	-839.3	297.1	458.0	33.2	23.5	-9.7	-7.2	2.5	3.9
2023-24(p)	4,590.9	3,645.9	-944.9	-443.6	501.3	520.1	35.2	27.9	-7.2	-3.4	3.8	4.0
2024-25(p)	4,727.1	4,048.8	-678.3	-338.1	340.2	521.9	33.9	29.0	-4.9	-2.4	2.4	3.7
2022-23(p)												
Oct-22	1,051.5	678.1	-373.4	-289.4	84.0	101.6	9.0	5.8	-3.2	-2.5	0.7	0.9
Jan-23	930.2	662.0	-268.2	-189.3	78.9	111.9	8.0	5.7	-2.3	-1.6	0.7	1.0
Apr-23	876.5	581.4	-295.1	-221.6	73.5	111.7	7.5	5.0	-2.5	-1.9	0.6	1.0
Jul-23	1,028.1	828.4	-199.7	-139.0	60.7	132.7	8.8	7.1	-1.7	-1.2	0.5	1.1
2023-24(p)												
Oct-23	1,019.3	891.4	-127.9	-21.5	106.4	120.7	7.8	6.8	-1.0	-0.2	0.8	0.9
Jan-24	1,132.1	907.0	-225.1	-93.4	131.7	137.8	8.7	7.0	-1.7	-0.7	1.0	1.1
Apr-24	1,051.3	724.1	-327.1	-189.4	137.7	121.7	8.1	5.6	-2.5	-1.5	1.1	0.9
Jul-24	1,388.2	1,123.4	-264.7	-139.2	125.5	139.9	10.6	8.6	-2.0	-1.1	1.0	1.1
2024-25(p)												
Oct-24	1,060.3	1,086.8	26.5	127.7	101.2	120.6	7.6	7.8	0.2	0.9	0.7	0.9
Jan-25	1,215.5	1,004.3	-211.3	-160.3	51.0	142.2	8.7	7.2	-1.5	-1.1	0.4	1.0
Apr-25	1,030.7	797.3	-233.3	-150.0	83.3	123.6	7.4	5.7	-1.7	-1.1	0.6	0.9
Jul-25	1,420.5	1,160.3	-260.2	-155.5	104.7	135.4	10.2	8.3	-1.9	-1.1	0.8	1.0
2025-26(p)												
Oct-25	1,214.7	1,118.7	-96.0	80.2	176.2	8.7	8.7	8.0	-0.7	0.6	1.3	0.9

Note:

^{1/} Totals subject to rounding off.^{2/} Net Deficit excludes total loan repayments.^{3/} 2015 onwards reflects the Government Fiscal Year e.g. 2015-16.

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Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

Table 50

GOVERNMENT

(\$ million)

End of Period	Treasury Bills						Total ^{2/}	Reserve Bank of Fiji
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others		
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.4	0.0
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.6	0.0
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.0
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.0
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2020	0.0	259.5	0.0	0.0	0.0	0.2	259.7	360.4
2021	0.0	273.5	0.0	0.0	0.0	0.0	273.5	674.5
2022	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.7
2023	0.0	342.0	0.0	0.0	0.0	0.0	342.0	728.7
2024	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.9
2025	0.0	315.0	0.0	0.0	3.0	0.0	318.0	713.3
2023								
Mar.	0.0	272.1	0.0	0.0	0.0	0.0	272.1	695.5
Jun.	0.0	265.1	0.0	0.0	0.0	0.0	265.1	694.3
Sep.	0.0	330.0	0.0	0.0	0.0	0.0	330.0	694.6
Dec.	0.0	342.0	0.0	0.0	0.0	0.0	342.0	728.7
2024								
Mar.	0.0	335.0	0.0	0.0	0.0	0.0	335.0	711.2
Jun.	0.0	284.0	0.0	0.0	0.0	0.0	284.0	710.4
Sep.	0.0	210.0	0.0	0.0	0.0	5.0	215.0	711.3
Dec.	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.9
2025								
Jan.	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.6
Feb.	0.0	305.0	0.0	0.0	0.0	5.0	310.0	711.6
Mar.	0.0	300.0	0.0	0.0	0.0	5.0	305.0	711.7
Apr.	0.0	300.0	0.0	0.0	0.0	5.0	305.0	712.9
May	0.0	300.0	0.0	0.0	0.0	5.0	305.0	713.7
Jun.	0.0	295.0	0.0	0.0	0.0	5.0	300.0	712.7
Jul.	0.0	285.0	0.0	0.0	0.0	5.0	290.0	712.7
Aug.	0.0	300.0	0.0	0.0	0.0	0.0	300.0	712.8
Sep.	0.0	350.0	0.0	0.0	0.0	0.0	350.0	712.9
Oct.	0.0	325.0	0.0	0.0	1.0	0.0	326.0	713.0
Nov.	0.0	310.0	0.0	0.0	2.0	0.0	312.0	713.2
Dec.	0.0	315.0	0.0	0.0	3.0	0.0	318.0	713.3

Note:

^{1/} Government Domestic Debt is recorded in Nominal Value.^{2/} Totals subject to rounding off.

Source: Reserve Bank of Fiji

DOMESTIC DEBT^{1/}

Commercial Banks	Bonds				Total ^{2/}	Misc.	Total ^{2/} Domestic Debt	End of Period
	FNPF	Insurance Companies	Sinking Fund	Others		FNPF Inscribed Stock		
67.6	189.7	49.5	7.4	5.5	319.7	251.1	638.2	1992
55.7	241.8	54.3	5.7	3.1	360.6	249.3	733.5	1993
54.5	356.8	58.3	5.7	3.3	478.6	249.3	792.3	1994
56.9	408.8	58.2	5.4	1.2	530.5	249.3	807.3	1995
71.8	522.3	80.3	0.0	5.8	680.2	242.1	942.8	1996
75.3	707.3	88.7	0.0	18.7	890.1	225.0	1,156.1	1997
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	1998
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	1999
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	2000
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	2001
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	2002
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	2003
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	2004
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	2005
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	2006
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	2007
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	2008
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	2009
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	2010
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	2011
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,734.5	2012
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,737.9	2013
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	2014
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	2015
133.4	1,909.9	585.9	0.0	361.9	3,139.9	0.0	3,195.7	2016
111.5	2,095.2	626.8	0.0	386.6	3,372.4	0.0	3,440.9	2017
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	2018
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	2019
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	2020
222.2	3,172.8	793.0	0.0	517.8	5,380.3	0.0	5,653.8	2021
224.0	3,376.6	814.9	0.0	560.8	5,671.9	0.0	5,953.4	2022
283.6	3,687.2	883.8	0.0	540.3	6,123.6	0.0	6,465.6	2023
293.6	4,026.3	937.9	0.0	555.6	6,525.3	0.0	6,835.3	2024
253.0	4,434.8	999.7	3.0	552.3	6,956.2	0.0	7,274.2	2025
								2023
234.0	3,484.1	840.5	0.0	567.9	5,822.0	0.0	6,094.1	Mar.
259.6	3,579.9	856.8	0.0	525.6	5,916.2	0.0	6,181.3	Jun.
279.8	3,628.3	870.0	0.0	534.2	6,006.8	0.0	6,336.8	Sep.
283.6	3,687.2	883.8	0.0	540.3	6,123.6	0.0	6,465.6	Dec.
								2024
293.6	3,692.6	899.4	0.0	522.6	6,119.3	0.0	6,454.3	Mar.
283.6	3,828.8	924.6	0.0	541.9	6,289.3	0.0	6,573.3	Jun.
293.6	3,972.3	930.3	0.0	555.2	6,462.7	0.0	6,677.7	Sep.
293.6	4,026.3	937.9	0.0	555.6	6,525.3	0.0	6,835.3	Dec.
								2025
293.6	4,026.3	952.9	0.0	554.0	6,538.4	0.0	6,848.4	Jan.
293.6	4,016.3	960.4	0.0	553.9	6,535.9	0.0	6,845.9	Feb.
293.6	4,112.3	967.4	0.0	557.9	6,642.9	0.0	6,947.9	Mar.
293.6	4,177.3	967.4	0.0	556.6	6,707.9	0.0	7,012.9	Apr.
268.6	4,177.3	979.7	0.0	555.8	6,695.2	0.0	7,000.2	May
268.6	4,183.9	983.0	0.0	553.0	6,701.2	0.0	7,001.2	Jun.
268.6	4,168.9	984.0	0.0	552.7	6,686.9	0.0	6,976.9	Jul.
243.8	4,234.8	993.3	0.0	559.9	6,744.6	0.0	7,044.6	Aug.
243.8	4,211.8	995.8	0.0	568.0	6,732.3	0.0	7,082.3	Sep.
240.1	4,249.8	1004.2	1.0	567.7	6,775.8	1.0	7,101.8	Oct.
238.0	4,461.8	1009.5	2.0	572.5	6,997.0	2.0	7,309.0	Nov.
253.0	4,434.8	999.7	3.0	552.3	6,956.2	3.0	7,274.2	Dec.

Table 51

EXTERNAL GENERAL GOVERNMENT DEBT

(\$ million)

Period	Outstanding Debt ^{1/}			Debt Servicing					
				Principal Repayments			Interest Payments		
	Government	Public Corporation ^{2/}	Total ^{3/}	Government	Public Corporation	Total	Government	Public Corporation	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.2	13.6	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.7	21.9	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	19.7	0.0	19.7	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.2	1,422.7	63.8	11.6	75.5	43.0	0.4	43.4
2017	1,399.5	69.6	1,469.1	42.9	0.0	42.9	46.3	0.0	46.3
2018	1,457.1	70.3	1,527.4	53.9	5.2	59.2	51.0	1.7	52.7
2019	1,434.1	70.1	1,504.1	55.7	0.9	56.5	57.1	1.2	58.3
2020	1,773.8	66.6	1,840.4	470.8	0.0	470.8	49.7	1.1	50.8
2021	2,498.5	68.8	2,567.4	29.6	0.0	29.6	13.6	0.0	13.6
2022	3,505.4	72.5	3,577.8	98.3	0.0	98.3	41.7	0.0	41.7
2023	3,480.4	72.4	3,552.8	150.4	0.0	150.4	135.4	0.0	135.4
2024	3,906.3	69.1	3,975.4	180.5	7.3	187.7	144.3	0.0	144.3
2025	3,662.7	52.0	3,714.7	108.3	9.5	117.8	42.5	0.0	42.5
2023									
Mar.	3,516.4	72.8	3,589.2	41.6	0.0	41.6	15.5	0.0	15.5
Jun.	3,555.6	73.9	3,629.5	20.4	0.0	20.4	43.2	0.0	43.2
Sep.	3,604.4	75.0	3,679.3	40.4	0.0	40.4	18.9	0.0	18.9
Dec.	3,480.4	72.4	3,552.8	47.9	0.0	47.9	57.9	0.0	57.9
2024									
Mar.	3,519.6	74.5	3,594.1	40.7	0.0	40.7	21.4	0.0	21.4
Jun.	3,443.6	74.1	3,517.7	48.2	0.0	48.2	50.9	0.0	50.9
Sep.	3,764.3	64.9	3,829.3	41.0	7.3	48.3	21.1	0.0	21.1
Dec.	3,906.3	69.1	3,975.4	50.5	0.0	50.5	50.9	0.0	50.9
2025									
Jan.	3,910.1	68.9	3,979.1	6.9	0.0	6.9	11.1	0.0	11.1
Feb.	3,919.6	63.2	3,982.8	5.5	5.7	11.2	7.5	0.0	7.5
Mar.	3,878.6	61.1	3,939.6	32.9	1.9	34.8	3.6	0.0	3.6
Apr.	3,826.6	59.9	3,886.5	22.4	0.0	22.4	13.6	0.0	13.6
May	3,803.2	59.8	3,862.9	14.4	0.0	14.4	11.7	0.0	11.7
Jun.	3,766.3	59.2	3,825.5	15.3	0.0	15.3	18.0	0.0	18.0
Jul.	3,784.9	60.0	3,844.9	6.7	0.0	6.7	9.0	0.0	9.0
Aug.	3,777.4	59.6	3,837.1	5.7	0.0	5.7	6.6	0.0	6.6
Sep.	3,748.8	52.3	3,801.0	32.7	7.6	40.2	3.3	0.0	3.3
Oct.	3,723.4	52.5	3,775.8	21.9	0.0	21.9	12.6	0.0	12.6
Nov.	3,712.0	52.6	3,764.5	14.4	0.0	14.4	11.8	0.0	11.8
Dec.	3,662.7	52.0	3,714.7	27.5	0.0	27.5	17.7	0.0	17.7

Notes:

^{1/} Medium and long term debt outstanding at end period.^{2/} Renamed from Statutory Bodies.^{3/} Total debt includes Government and Public Corporation excluding amortisation & interest payments.

Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording & Management System and Ministry of Finance

Table 52

GOVERNMENT GROSS FINANCING

(\$ million)

Period	Local Financing			Foreign Financing				Total ^{1/}
	Local Bonds	Treasury Bills (change in holdings)	Total ^{1/}	Bilateral	Commercial Banks	Multilateral	Total ^{1/}	
1992	62.0	18.4	80.4	0.7	0.0	10.6	11.3	91.7
1993	62.0	56.2	118.2	6.1	0.0	5.7	11.8	130.0
1994	83.6	-59.2	24.4	4.7	0.0	26.4	30.8	55.2
1995	101.0	-36.9	64.1	0.0	0.0	21.9	21.1	85.2
1996	193.0	-7.0	186.0	0.0	0.0	17.5	17.5	203.5
1997	262.3	20.5	282.8	0.0	0.0	8.7	8.7	291.5
1998	105.7	3.3	109.0	0.0	0.0	10.8	10.8	119.8
1999	186.0	73.7	259.7	0.0	0.0	6.2	6.2	265.9
2000	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	180.7
2001	229.0	104.3	333.3	0.0	0.0	10.2	10.2	343.5
2002	299.0	20.0	319.0	0.0	0.0	26.2	26.2	345.2
2003	291.0	82.8	373.8	0.0	0.0	28.7	28.7	402.5
2004	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	305.8
2005	320.0	8.7	328.7	0.0	0.0	9.0	9.0	337.7
2006	356.8	8.7	365.4	5.2	0.0	16.5	21.7	387.1
2007	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	305.2
2008	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	284.2
2009	404.2	35.3	439.5	15.7	0.0	9.7	25.5	465.0
2010	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	489.6
2011	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	664.7
2012	192.1	41.3	233.4	105.0	0.0	32.4	137.5	370.9
2013	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	262.9
2014	233.4	28.0	261.4	100.2	0.0	20.2	120.4	381.8
2015	257.3	15.0	272.3	45.9	434.6	2.0	482.5	754.8
2016	393.3	-89.8	303.5	80.2	0.0	105.8	186.0	489.5
2017	351.4	12.7	364.1	0.0	0.0	122.3	122.3	486.4
2018	571.6	98.0	669.6	3.0	0.0	74.6	77.6	747.2
2019	519.8	111.0	630.8	0.5	0.0	37.5	38.0	668.8
2020	920.5	-17.8	902.7	44.7	0.0	827.1	871.8	1,774.6
2021	852.2	13.8	866.0	242.4	0.0	428.6	671.0	1,537.0
2022	535.0	8.0	543.0	176.8	0.0	897.3	1074.1	1,617.1
2023	654.7	60.5	715.2	64.7	0.0	96.7	161.5	876.7
2024	668.2	-32.0	636.2	17.7	0.0	456.5	474.2	1,110.4
2025	767.0	5.0	772.0	0.0	0.0	30.2	30.2	802.2
2022								
Mar.	130.4	70.0	200.4	176.8	0.0	23.2	200.0	400.4
Jun.	129.1	57.0	186.1	0.0	0.0	457.6	457.6	643.7
Sep.	102.8	-117.0	-14.2	0.0	0.0	371.2	371.2	357.0
Dec.	172.7	-2.0	170.7	0.0	0.0	45.3	45.3	215.9
2023								
Mar.	201.3	-9.4	191.9	0.0	0.0	28.2	28.2	220.0
Jun.	120.3	-7.0	113.3	32.0	0.0	32.2	64.3	177.6
Sep.	142.8	64.9	207.7	32.7	0.0	16.1	48.8	256.5
Dec.	190.4	12.0	202.4	0.0	0.0	20.2	20.2	222.6
2024								
Mar.	88.9	-7.0	81.9	2.2	0.0	7.6	9.7	91.7
Jun.	260.5	-51.0	209.5	13.4	0.0	32.7	46.2	255.7
Sep.	243.3	-69.0	174.3	0.0	0.0	390.7	390.7	565.0
Dec.	75.5	95.0	170.5	2.1	0.0	25.5	27.6	198.1
2025								
Jan.	16.0	0.0	16.0	0.0	0.0	8.0	8.0	24.0
Feb.	18.0	0.0	18.0	0.0	0.0	0.4	0.4	18.4
Mar.	107.0	-5.0	102.0	0.0	0.0	0.5	0.5	102.5
Apr.	67.0	0.0	67.0	0.0	0.0	1.1	1.1	68.1
May	19.0	0.0	19.0	0.0	0.0	2.3	2.3	21.3
Jun.	32.0	-5.0	27.0	0.0	0.0	1.0	1.0	28.0
Jul.	2.0	-10.0	-8.0	0.0	0.0	1.7	1.7	-6.3
Aug.	87.7	10.0	97.7	0.0	0.0	4.5	4.5	102.1
Sep.	21.4	50.0	71.4	0.0	0.0	1.0	1.0	72.4
Oct.	95.8	-25.0	70.8	0.0	0.0	1.1	1.1	71.8
Nov.	275.2	-15.0	260.2	0.0	0.0	0.5	0.5	260.7
Dec.	26.0	5.0	31.0	0.0	0.0	8.2	8.2	39.2

Note:

^{1/} Totals subject to rounding off.

1. Annual figures upto 1996 derived from Accounts and Finance reports.

2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Finance and Reserve Bank of Fiji

Table 53

**CONSUMER PRICE INDEX
(2014 BASE)**

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		1000.0	347.1	105.7	21.7	126.8	50.0	14.1	138.7	44.2	16.1	75.3	29.8	30.5
2016	3.9	106.3	109.0	158.5	103.2	90.3	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3
2017	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3
2018	4.8	114.6	111.4	234.2	104.1	95.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
2019	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8
2020	-2.8	110.4	115.2	192.8	104.9	92.8	103.3	106.3	96.2	83.7	97.6	112.7	111.1	107.4
2021	3.0	113.7	123.4	180.8	104.4	99.5	104.7	106.5	106.4	83.8	97.4	112.7	111.9	109.7
2022	3.1	117.2	132.2	167.9	107.6	99.8	109.3	112.2	119.5	83.7	97.9	112.7	109.1	113.3
2023	5.1	123.2	144.1	172.6	107.4	103.2	112.2	119.1	125.6	83.7	101.3	109.8	121.9	119.1
2024	1.3	124.8	146.1	188.4	107.7	101.3	112.5	124.7	119.1	83.7	100.4	110.2	127.8	121.8

**CONSUMER PRICE INDEX
(2019 BASE)**

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		1000.0	309.3	148.6	16.5	125.9	42.0	12.6	138.4	52.6	22.8	65.6	27.8	37.9
2019	n.a	99.1	96.9	99.0	99.7	99.7	99.8	100.1	100.6	100.4	100.0	100.6	100.8	103.2
2020	-2.0	97.1	97.7	85.5	98.9	99.1	100.5	101.5	98.1	101.7	99.2	100.6	101.0	103.6
2021	5.6	102.5	105.3	83.5	98.1	108.3	102.5	101.6	112.2	103.7	99.4	100.6	101.7	106.0
2022	4.3	106.9	112.3	82.7	101.3	107.4	107.9	107.0	127.0	103.2	99.4	100.6	99.2	110.8
2023	4.8	112.0	121.3	86.8	101.6	108.8	111.8	112.7	133.5	103.3	102.1	98.1	111.2	115.2
2024	-0.2	111.8	122.3	90.2	101.6	106.8	111.5	118.0	125.8	102.9	101.6	98.5	116.7	117.9
2023														
Mar.	3.4	108.0	115.7	83.9	102.0	108.3	108.1	108.6	123.9	103.4	100.7	98.2	105.2	111.8
Jun.	1.0	107.6	115.8	84.9	101.6	104.6	108.5	108.6	123.1	103.1	100.6	98.2	105.4	112.1
Sep.	3.1	110.4	120.0	85.2	102.1	105.2	111.9	113.3	129.9	103.3	101.9	98.1	110.9	115.1
Dec.	4.8	112.0	121.3	86.8	101.6	108.8	111.8	112.7	133.5	103.3	102.1	98.1	111.2	115.2
2024														
Mar.	5.0	113.4	126.4	88.0	101.6	107.8	110.5	115.9	130.5	103.3	102.0	98.5	116.1	115.6
Jun.	5.9	114.0	126.6	89.4	102.4	107.9	110.0	115.7	132.3	103.5	101.8	98.5	117.0	116.2
Sep.	3.6	114.4	129.4	89.6	102.7	106.9	109.5	115.9	129.8	103.4	101.3	98.5	117.0	117.2
Dec.	-0.2	111.8	122.3	90.2	101.6	106.8	111.5	118.0	125.8	102.9	101.6	98.5	116.7	117.9
2025														
Jan.	2.5	113.8	128.3	90.3	101.8	107.1	111.0	118.4	126.1	102.9	102.0	98.5	117.1	118.0
Feb.	-0.3	112.6	123.3	90.7	101.6	107.4	111.4	118.3	126.4	102.9	102.0	99.0	117.9	122.5
Mar.	-0.4	113.0	123.9	90.7	101.4	107.4	111.7	117.6	127.9	102.6	101.6	99.0	118.8	123.2
Apr.	-2.1	112.5	122.7	90.6	100.7	107.4	112.0	117.6	127.0	102.6	101.4	99.0	118.8	123.9
May	-1.4	111.9	121.1	91.1	101.1	106.8	111.9	117.4	125.7	102.2	101.4	99.0	118.8	123.8
Jun.	-1.2	112.6	124.1	91.6	99.7	106.3	111.0	118.1	124.6	102.6	101.4	99.0	118.8	123.0
Jul.	-1.5	111.8	121.6	91.8	99.7	105.9	111.6	118.2	124.3	102.6	101.3	99.0	120.8	123.6
Aug.	-3.5	109.8	118.2	91.8	98.1	104.3	110.8	116.6	119.4	102.5	100.2	99.0	121.0	123.6
Sep.	-3.8	110.1	118.8	92.3	98.5	104.5	110.6	116.6	119.3	102.5	100.1	99.0	121.1	124.0
Oct.	-3.4	109.9	118.4	92.9	98.4	103.7	110.5	116.7	118.9	102.5	99.9	99.0	121.1	124.0
Nov.	-1.4	110.5	119.5	93.1	98.3	104.5	110.3	116.4	119.4	102.5	99.9	99.0	121.6	124.8
Dec.	0.0	111.8	122.4	96.0	98.9	104.5	110.0	115.6	119.1	103.0	99.9	99.0	122.8	124.2

Source: Fiji Bureau of Statistics

Disclaimer: Please refer to the Reserve Bank of Fiji Disclaimer available on our website – www.rbf.gov.fj

Table 54

MERCHANDISE EXPORTS^{1/}

(\$ million)

Period	Domestic Exports									Re-Exports	Total
	Sugar	Gold	Garments	Fish	Timber	Molasses	Mineral Water	Others	Total Domestic Exports		
2021	64.1	132.4	70.7	54.3	89.3	19.5	312.6	489.1	1,231.9	576.3	1,805.6
2022	128.4	101.2	65.5	78.5	71.6	25.8	361.8	536.2	1,369.0	949.2	2,317.5
2023 (p)	145.2	97.8	66.5	60.6	63.2	14.5	356.4	542.8	1,347.0	1,055.8	2,402.7
2024 (p)	122.2	168.1	66.4	58.2	55.5	22.1	351.2	549.6	1,393.3	1,177.6	2,570.9
2021											
Mar.	0.8	33.3	20.8	15.4	12.5	8.9	69.3	115.1	276.0	124.0	399.7
Jun.	0.0	32.1	11.5	15.7	21.2	0.0	72.2	104.8	257.5	167.0	424.5
Sep.	36.8	35.7	17.9	9.7	17.3	0.0	80.0	127.0	324.5	142.7	465.6
Dec.	26.5	31.2	20.5	13.6	38.4	10.5	91.2	142.2	374.0	142.6	515.8
2022											
Mar.	1.9	23.2	15.7	13.4	6.9	12.7	76.0	111.5	261.3	140.0	401.3
Jun.	0.9	25.5	15.1	22.0	18.7	0.0	93.2	128.7	304.1	201.5	504.8
Sep.	84.6	29.0	17.6	23.1	15.2	0.0	111.1	148.1	428.7	310.7	739.4
Dec.	41.0	23.5	17.1	20.0	30.8	13.1	81.5	148.0	375.0	297.0	672.0
2023 (p)											
Mar.	23.9	20.4	16.2	17.9	3.1	0.0	84.7	120.0	286.2	224.8	510.9
Jun.	0.9	24.0	15.5	14.2	4.2	0.0	100.7	129.3	288.8	270.1	558.9
Sep.	75.5	28.2	17.2	9.9	21.6	0.0	97.0	144.1	393.5	280.0	673.5
Dec.	44.9	25.2	17.6	18.6	34.3	14.5	74.0	149.4	378.5	280.9	659.4
2024 (p)											
Mar.	3.7	27.7	16.9	14.2	6.0	0.0	70.9	131.8	271.2	256.7	528.0
Jun.	25.2	26.1	14.8	9.5	11.2	8.6	93.2	125.7	314.3	266.6	580.9
Sep.	54.9	33.8	17.1	19.7	9.8	13.5	104.9	145.2	398.9	377.2	776.0
Dec.	38.4	80.5	17.6	14.8	28.5	0.0	82.2	146.9	408.9	277.1	686.1
2025 (p)											
Mar.	2.0	21.2	18.0	13.8	11.8	10.2	100.7	153.9	331.6	308.4	640.0
Jun.	1.6	63.5	17.3	9.9	22.1	0.0	79.1	162.4	355.9	262.3	618.2
Sep.	11.5	23.8	15.5	11.1	21.9	8.5	73.9	194.3	360.5	274.6	635.1

^{1/}Differences from previously published tables are due to revisions.^{2/}Fish data includes Fresh fish & Preserved Fish from 2015 onwards.^{3/}Timber data includes Wood Chips & Mahogany from 2015 onwards.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 55

MERCHANDISE IMPORTS^{1/}

(\$ million)

Period	Food	Beverages & Tobacco	Crude Materials	Mineral Fuels	Oils & Fats	Chemicals	Manufactured Goods	Machinery Transport Equipment	Miscellaneous Manufactured Goods	Miscellaneous Transactions	Total
	2021	781.6	36.7	46.7	721.3	62.1	500.9	645.7	947.9	436.3	-2.3
2022	1,069.6	70.3	57.2	1,626.2	127.0	677.2	914.8	1,429.0	615.3	-0.8	6,585.8
2023 (p)	1,144.1	88.5	46.4	1,694.4	75.4	552.9	832.3	1,713.0	818.6	13.4	6,979.0
2024 (p)	1,162.0	82.7	60.0	1,613.4	63.4	565.6	855.1	1,924.7	683.3	14.4	7,024.6
2021											
Mar.	185.2	5.9	9.7	157.6	12.8	110.7	184.2	219.2	93.0	2.9	981.2
Jun.	184.4	9.2	10.7	165.8	15.7	113.6	152.3	209.7	96.6	2.2	960.1
Sep.	236.3	9.8	10.8	169.5	20.9	148.4	149.9	237.1	125.4	1.1	1,109.1
Dec.	175.7	11.9	15.5	228.4	12.7	128.2	159.4	282.0	121.3	-8.5	1,126.6
2022											
Mar.	231.1	15.0	13.5	268.9	21.2	146.6	190.1	323.4	111.5	3.3	1,324.6
Jun.	276.5	15.2	19.4	407.4	32.2	145.8	227.4	320.1	131.4	-6.3	1,569.1
Sep.	274.8	23.1	11.9	535.0	42.8	183.4	236.7	371.8	177.6	0.0	1,857.1
Dec.	287.2	17.0	12.4	414.9	30.8	201.4	260.6	413.7	194.8	2.2	1,835.0
2023 (p)											
Mar.	253.2	20.2	11.5	402.7	15.2	133.2	192.7	373.0	171.1	4.2	1,577.0
Jun.	265.8	22.3	11.6	388.8	16.4	127.7	185.1	394.2	149.0	2.3	1,563.2
Sep.	289.0	24.9	10.5	391.4	20.4	137.8	215.1	475.6	296.4	2.6	1,863.7
Dec.	336.1	21.1	12.8	511.5	23.4	154.2	239.4	470.2	202.1	4.3	1,975.1
2024 (p)											
Mar.	246.0	17.3	11.0	336.0	12.1	122.6	192.6	396.6	182.5	2.3	1,519.0
Jun.	275.0	22.1	13.9	448.2	12.2	133.9	211.3	457.8	143.4	2.8	1,720.6
Sep.	312.3	20.6	17.1	419.2	13.1	135.5	206.1	422.9	170.7	4.4	1,721.9
Dec.	328.7	22.7	18.0	410.0	26.0	173.6	245.1	647.4	186.7	4.9	2,063.1
2025 (p)											
Mar.	277.5	31.0	16.5	375.9	22.4	144.7	194.4	451.6	177.3	3.3	1,694.6
Jun.	284.6	17.7	21.6	367.3	16.7	141.7	216.0	490.9	152.8	4.3	1,713.6
Sep.	325.5	22.9	24.3	410.2	29.6	144.6	241.1	508.0	204.0	8.0	1,918.2

^{1/}Differences from previously published tables are due to revisions.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 56

BALANCE

(\$ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current ^{3/} Account % of GDP
2021 (r)	1,798.5	3,541.2	-1,742.7	124.1	-518.3	1,527.3	-609.6	0.0
2022 (r)	2,313.4	5,919.4	-3,606.0	1,496.2	-583.0	1,001.4	-1,691.4	0.0
2023 (p)	2,401.8	6,403.5	-4,001.7	2,613.1	-701.2	1,273.6	-816.2	0.0
2024 (p)	2,561.2	6,480.2	-3,919.0	2,544.8	-840.1	1,157.1	-1,057.2	0.0
2021 (r)								
Mar.	397.1	824.5	-427.4	-91.3	-145.9	187.0	-477.6	-
Jun.	422.7	801.6	-378.9	-113.8	-125.7	549.2	-69.2	-
Sep.	464.4	939.6	-475.2	-153.9	-103.0	241.9	-490.2	-
Dec.	514.3	975.5	-461.2	483.1	-143.7	549.2	427.4	-
2022 (r)								
Mar.	400.2	1,143.5	-743.3	46.1	-91.4	194.0	-594.6	-
Jun.	503.7	1,403.4	-899.7	361.5	-93.5	292.4	-339.3	-
Sep.	740.5	1,692.2	-951.7	497.2	-201.2	271.4	-384.3	-
Dec.	669.0	1,680.3	-1,011.3	591.4	-196.9	243.6	-373.2	-
2023 (p)								
Mar.	512.8	1,444.5	-931.7	411.8	-120.9	227.8	-413.0	-
Jun.	557.7	1,434.5	-876.8	717.3	-162.0	546.4	224.9	-
Sep.	673.9	1,705.9	-1,032.0	788.4	-166.0	245.8	-163.8	-
Dec.	657.4	1,818.6	-1,161.2	695.6	-252.3	253.6	-464.3	-
2024 (p)								
Mar.	527.1	1,424.3	-897.2	412.9	-221.6	250.5	-455.4	-
Jun.	580.3	1,587.9	-1,007.6	739.9	-216.6	459.1	-25.2	-
Sep.	767.9	1,587.3	-819.4	773.0	-164.4	233.3	22.5	-
Dec.	685.9	1,880.7	-1,194.8	619.0	-237.5	214.2	-599.1	-
2025 (p)								
Mar. (r)	639.6	1,571.3	-931.7	407.9	-145.7	305.0	-364.5	-
Jun.	618.1	1,582.5	-964.4	768.7	-202.1	341.5	-56.3	-
Sep.	634.7	1,757.5	-1,122.8	947.0	-151.8	214.0	-113.6	-

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.^{3/} Gross Domestic Product (GDP) 2011-2017, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)^{1/}

Capital and Financial Account										Period
Capital Account Balance	Direct Investment		Portfolio Investment		Other Investment		Reserve Assets	Financial Account Balance	Net Errors & Omissions	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities				
6.6	66.4	842.8	50.0	0.0	162.4	1,064.0	1,009.5	-618.5	-539.3	2021 (r)
6.5	35.9	228.7	55.7	0.0	-61.6	1,331.8	201.2	-1,329.3	-554.0	2022 (r)
7.5	65.2	204.8	122.0	0.0	258.3	844.0	-5.5	-608.8	-199.9	2023 (p)
7.8	58.1	462.7	139.5	0.0	160.6	1,181.9	323.3	-963.1	86.3	2024 (p)
										2021 (r)
1.4	23.7	132.7	3.1	0.0	-9.6	232.2	185.9	-161.8	-341.8	Mar.
1.9	12.6	526.2	12.3	0.0	41.2	342.9	801.4	-1.6	-79.0	Jun.
1.4	38.5	132.2	19.1	0.0	6.0	334.3	10.4	-392.5	-113.1	Sep.
1.9	-8.4	51.7	15.5	0.0	124.8	154.6	11.8	-62.6	-5.4	Dec.
										2022 (r)
1.7	25.9	47.3	11.4	0.0	-94.1	202.3	-105.8	-412.2	-253.5	Mar.
2.2	4.7	61.9	-3.9	0.0	46.3	560.8	291.2	-284.4	-105.0	Jun.
0.3	-0.6	32.6	11.8	0.0	-5.2	435.1	131.3	-330.4	-81.9	Sep.
2.3	5.9	86.9	36.4	0.0	-8.6	133.6	-115.5	-302.3	-113.6	Dec.
										2023 (p)
2.0	17.0	19.3	5.7	0.0	-8.1	82.9	-91.3	-178.9	-232.1	Mar.
1.9	15.4	42.3	81.5	0.0	199.0	179.8	144.0	217.8	9.0	Jun.
1.2	-6.6	61.2	14.9	0.0	-0.8	285.0	120.6	-218.1	55.5	Sep.
2.4	39.4	82.0	19.9	0.0	68.2	296.3	-178.8	-429.6	-32.3	Dec.
										2024 (p)
2.4	18.3	88.9	19.3	0.0	22.8	201.3	-252.1	-481.9	-28.9	Mar. (r)
2.3	4.5	97.6	47.0	0.0	216.1	372.6	170.3	-32.3	-9.4	Jun. (r)
0.8	10.1	86.5	49.1	0.0	-127.3	399.9	462.0	-92.5	-115.8	Sep.
2.3	25.2	189.7	24.1	0.0	49.0	208.1	-56.9	-356.4	240.4	Dec.
										2025 (p)
1.9	45.7	72.1	43.2	0.0	130.7	155.7	-182.8	-191.0	171.6	Mar. (r)
2.1	39.1	130.1	14.9	0.0	290.0	337.8	228.6	104.7	158.9	Jun.
1.3	-2.2	85.2	65.1	0.0	-54.2	79.4	84.0	-71.9	40.4	Sep.

Table 57 DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES^{1/}
(\$ million)

Country	Year	Domestic Exports (F.O.B.)	Re-exports ^{4/} (F.O.B.)	Total Exports (F.O.B.)	Imports ^{5/} (C.I.F.)	Trade Deficit (-) Surplus (+)
Australia	2020	249.0	19.1	268.1	669.8	-401.7
	2021	249.7	42.2	291.9	748.9	-457.0
	2022(r)	223.8	201.3	244.0	1027.4	-783.4
	2023(r)	213.4	19.9	233.2	1078.5	-845.2
	2024(p)	285.8	28.0	313.8	1023.4	-709.6
New Zealand	2020	80.0	45.5	125.6	614.0	-488.4
	2021	95.8	46.2	141.7	672.1	-530.4
	2022(r)	95.3	49.5	144.8	892.1	-747.4
	2023(r)	89.5	36.8	126.3	952.7	-826.4
	2024(p)	93.1	43.8	136.9	1020.0	-883.1
United Kingdom	2020	68.3	34.3	102.7	16.9	85.8
	2021	27.8	0.3	28.1	17.8	10.3
	2022(r)	4.7	0.8	5.5	20.0	-14.4
	2023(r)	48.0	1.5	49.4	24.6	24.9
	2024(p)	28.9	1.4	30.3	24.3	6.0
USA	2020	302.4	59.6	362.0	152.6	209.4
	2021	380.2	61.9	442.2	476.3	-34.1
	2022(r)	438.7	43.8	482.5	190.0	292.6
	2023(r)	443.0	33.7	476.7	357.6	119.1
	2024(p)	439.1	48.6	487.7	425.0	62.7
Japan	2020	42.8	10.4	53.2	123.8	-70.6
	2021	38.4	29.9	68.3	137.4	-69.1
	2022(r)	44.1	31.4	75.5	183.3	-107.8
	2023(r)	32.3	15.5	47.7	244.8	-197.0
	2024(p)	28.4	15.4	43.8	252.1	-208.3
Singapore	2020	2.8	3.5	6.3	684.8	-678.5
	2021	3.6	3.8	7.4	753.8	-746.4
	2022(r)	9.6	10.9	20.6	1,710.9	-1,690.4
	2023(r)	5.1	31.9	37.1	1,789.2	-1,752.1
	2024(p)	5.0	52.2	57.3	1,697.8	-1,640.5
China, Peoples Republic	2020	39.8	48.7	88.5	611.6	-523.1
	2021	77.9	19.7	97.6	670.6	-573.0
	2022(r)	36.4	30.8	67.2	1032.9	-965.8
	2023(r)	44.6	28.5	73.0	1049.1	-976.1
	2024(p)	36.7	38.3	75.1	1125.5	-1050.4
Hong Kong	2020	1.6	4.8	6.5	59.2	-52.7
	2021	1.6	8.3	9.9	80.1	-70.1
	2022(r)	16.8	9.9	26.7	106.1	-79.3
	2023(r)	14.8	17.9	32.7	109.6	-76.9
	2024(p)	9.9	9.2	19.1	121.8	-102.7
China, Taiwan	2020	3.1	6.5	9.6	56.9	-47.3
	2021	3.9	6.4	10.3	95.4	-85.1
	2022(r)	1.3	1.0	2.3	123.9	-121.6
	2023(r)	1.2	0.6	1.7	89.8	-88.1
	2024(p)	1.5	0.2	1.7	95.7	-93.9
Germany, Federal	2020	1.8	0.1	1.8	13.0	-11.2
	2021	1.2	0.1	1.2	16.6	-15.4
	2022(r)	1.5	0.2	1.6	27.8	-26.3
	2023(r)	1.4	0.2	1.6	87.4	-85.8
	2024(p)	1.1	0.1	1.2	31.7	-30.5
India	2020	2.1	0.3	2.4	102.8	-100.4
	2021	0.8	0.2	1.1	122.4	-121.3
	2022(r)	0.1	0.2	0.3	208.1	-207.8
	2023(r)	0.7	1.2	1.9	214.7	-212.8
	2024(p)	1.2	0.1	1.3	200.1	-198.8
Pacific Islands	2020	179.9	192.8	372.8	62.1	310.7
	2021	180.0	229.9	410.0	66.4	343.6
	2022(r)	249.1	329.3	578.4	36.1	542.3
	2023(r)	277.8	349.9	627.7	32.3	595.5
	2024(p)	271.6	401.6	673.2	42.8	630.4
Other Asian Countries ^{2/}	2020	45.4	14.7	60.2	395.6	-335.4
	2021	61.8	14.3	76.1	446.1	-370.0
	2022(r)	37.6	13.4	51.1	765.0	-713.9
	2023(r)	11.0	8.4	19.4	653.9	-634.5
	2024(p)	97.1	29.1	126.1	598.6	-472.4
Other Countries ^{3/}	2020	99.0	208.5	307.5	212.1	95.4
	2021	95.6	134.7	230.3	213.0	17.3
	2022(r)	214.7	408.0	622.6	274.9	347.7
	2023(r)	164.3	509.9	674.2	297.0	377.2
	2024(p)	94.0	509.4	603.5	366.0	237.5
TOTAL	2020	1,146.2	648.9	1,795.1	3,754.3	-1,959.2
	2021	1,251.4	598.1	1,849.5	4,484.9	-2,635.4
	2022(r)	1,373.8	949.2	2,323.0	6,598.6	-4,275.6
	2023(r)	1,347.0	1,055.8	2,402.7	6,981.1	-4,578.3
	2024(p)	1,393.3	1,177.6	2,570.9	7,024.6	-4,453.7

Note:

^{1/} Differences from previously published tables are due to revisions.

^{2/} Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.

^{3/} Includes France, Netherlands, Spain and Others

^{4/} Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.

^{5/} Imports value for other countries include imports of aircrafts from France.

(p) - provisional

(r) - revision

Source: Fiji Bureau of Statistics

Table 58**COMPLAINTS MANAGEMENT FOR
LICENSED FINANCIAL INSTITUTIONS^{1/}**

End of Period	Industry Complaints Received	Complaints Received and Resolved by LFIs	Complaints Received by RBF	Outstanding Complaints with RBF
2014				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
2019				
Mar.	1060	961	27	21
Jun.	1,046	1,023	19	9
Sep.	822	782	24	16
Dec.	952	928	15	7
2020				
Mar.	726	685	23	9
Jun.	804	773	16	12
Sep.	915	884	24	8
Dec.	1,178	1,110	16	7
2021				
Mar.	1266	1209	12	8
Jun.	1,123	1,082	16	14
Sep.	1,122	1,103	13	8
Dec.	1,261	1,240	9	3
2022				
Mar.	1458	1422	16	3
Jun.	1,623	1,597	16	2
Sep.	1,114	1,090	9	1
Dec.	959	828	11	3
2023				
Mar.	1219	1189	20	6
Jun.	938	924	15	5
Sep.	685	668	21	4
Dec.	633	608	8	1
2024				
Mar.	869	847	10	8
Jun.	1531	1486	6	4
Sep.	765	742	7	0
Dec.	750	717	6	1
2025				
Mar.	750	711	10	2
Jun.	1,654	1,619	9	3
Sep.	730	711	16	5
Dec.	626	605	11	1

FIJI: KEY ECONOMIC AND FINANCIAL INDICATORS

	2021	2022	2023	2024	2025
I Gross Domestic Product^{1/}					
GDP at Market Price (\$ Million)	8,611.5(r)	10,958.3(r)	12,323.2(r)	13,537.5(p)	13,728.4(e)
Per Capita GDP at Current Market Price (\$)	9,638.2(r)	12,091.1(r)	13,784.2(r)	15,052.2(p)	15,173(e)
Constant Price GDP Growth Rate (%)	-4.3(r)	17.7(r)	9.4(r)	3.5(p)	3.4(e)
II Labour Market					
Wage and Salary Earners (mid-year)	113,898	n.a	n.a	n.a	n.a
III Inflation (year-on-year % change) All Items	5.6	4.3	4.8	-0.2	0.0
IV Balance of Payments (\$ Million) ^{2/}					
Current Account Balance	-609.6	-1,691.3	-816.2(p)	-1,057.2(p)	-1,350.4(f)
Capital Account Balance	6.6	6.5	7.5(p)	7.8(p)	7.6(f)
Financial Account Balance ^{3/}	-618.5	-1,329.3	-608.8(p)	-963.1(p)	-1,236.8(f)
V Foreign Reserves^{4/} (\$ Million)	3,201.4	3,430.6	3,361.3	3,707.7	3,709.6
VI Money and Credit (\$ Million)					
Narrow Money	6,885.8	7,599.3	8,394.9	9,135.3	10,163.4
Quasi Money	8,886.9	9,387.2	10,305.1	11,143.8	12,272.9
Domestic Credit	9,073.7	9,543.7	10,424.4	11,180.7	12,358.6
VII Interest Rates (percent p.a.)					
Lending Rate	5.77	5.20	4.77	4.56	4.49
Savings Deposit Rate	0.42	0.39	0.42	0.30	0.30
Time Deposit Rate	1.99	1.22	1.40	1.71	1.56
VIII Government Debt Outstanding (end of period) ^{5/}					
Domestic (\$ Million)	5,653.8	5,953.4	6,465.6	6,835.3	7,271.2
External (\$ Million)	2,498.5	3,505.4	3,480.4	3,906.3	3,662.7
IX Government Finance^{6/} (\$ Million)	2021-22	2022-23(a)	2023-24(a)	2024-25(a)	2025-26(b)
Total Revenue and Grants	2,190.8	2,749.8	3,646.3	4,048.8	3,947.5
Total Expenditure	3,414.1	3,589.2	4,093.8	4,386.8	4,833.7
Fiscal Balance	-1,223.3	-839.4	-447.5	-338.0	-886.2
Fiscal Year GDP at Market Price (\$ Million)	10,082.4	11,880.0	13,045.7	13,956.5	14,660.8

Note:

^{1/} GDP figures from 2021 to 2023 are revised under the 2019 base.

^{2/} Balance of payments figures include aircraft imports.

^{3/} '-' Indicates Net Borrowing i.e. the economy receives funds from the rest of the world.

^{4/} Foreign reserves include monetary gold, Special Drawing Rights, reserve position in the International Monetary Fund and foreign exchange assets consisting of currency and deposits actually held by the Reserve Bank.

^{5/} At book value.

^{6/} Includes asset sales & Govt. VAT.

(a) actual

(b) budget

(e) estimate

(f) forecast

(p) provisional

(r) revised

n.a – not available

p.a. – per annum

Sources: Fiji Bureau of Statistics, Macroeconomic Committee, Commercial Banks, Reserve Bank of Fiji and Ministry of Finance