

PARLIAMENTARY WRITTEN QUESTION

THURSDAY 8 AUGUST 2024

148/2024 **Hon. Premila Kumar to ask the Deputy Prime Minister and Minister for Finance and Strategic Planning, National Development and Statistics – Can the Deputy Prime Minister inform Parliament on the total amount of loan raised by the Government from December 2022 to July 2024, how it was utilised, and what percentage was allocated to operational expenses versus capital expenditure.**

1. Mr. Speaker Sir, in December 2022, when we came into office, Government debt stood at \$9,458.7 million. At the end of FY 2023/2024, Government debt recorded at \$10,308.7 million.

2. Therefore, this is a net borrowing of \$850 million from the end of 2022 to July 2024 which was fully used to finance capital expenditures budgeted in the FY2022-2023 and FY2023-2024 Budgets.

Table 1: Government Debt from FY 2021 to FY 2024

	31 July 2021 (\$M)	31 July 2022 (\$M)	31 Dec 2022 (\$M)	31 July 2023 (\$M)	31 July 2024 (\$M)
Total Debt	\$7,663.7	\$9,131.9	\$9,458.7	\$9,747.5	\$10,308.7
Domestic Debts	\$5,241.2	\$5,757.4	\$5,953.4	\$6,170.5	\$6,587.4
External Debts	\$2,422.5	\$3,364.5	\$3,505.3	\$3,577.0	\$3,721.3