

3RD TERM OF PARLIAMENT – GOVERNMENT GUARANTEE	
YEAR	NO. GOVERNMENT GUARANTEE
2023	1
2024	2
TOTAL	3

ITEM NO.	DATE	GUARANTEE ON	MOTION	COMMENTS	CORRESPONDENCE
<b>2023</b>					
1	16-2-2023	FDB CD 4/2023	<p><b>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</b></p> <p>The Deputy Prime Minister and Minister for Finance and Strategic Planning, National Development and Statistics the Hon. Prof. Biman Prasad moved a motion for the purposes of section 145(1) of the Constitution and pursuant to Standing Order 131, that Parliament approve —</p> <p>(a) that the Government guarantee for the Fiji Development Bank (<b>Bank</b>) borrowings for the 12-month period from 1 March 2023 to 28 February 2024 (<b>Guarantee Period</b>); through the issuance of short and long-term Bonds, promissory notes, any Reserve Bank of Fiji financing facility and other short-term borrowings;</p> <p>(b) that the Government guarantee for a sum of FJ\$150 million for the Guarantee Period; and</p> <p>(c) that the Bank pay a guarantee fee of 0.075% on the cumulative utilised guarantee credit.</p>	The motion was agreed to	16-2-2023
<b>2024</b>					
1	14-3-2024	FDB	<p><b>GOVERNMENT GUARANTEE—FIJI DEVELOPMENT BANK (FDB)</b></p> <p>The Deputy Prime Minister and Minister for Finance and Strategic Planning, National Development and Statistics the Hon. Prof. Biman Prasad moved a motion for the purposes of section 145(1) of the Constitution and pursuant to Standing Order 131, that Parliament approve —</p> <p>(a) that the Government guarantee for the Fiji Development Bank (<b>Bank</b>) borrowings for the 12-months period from 1 March 2024 to 28 February 2025 (<b>Guarantee Period</b>) through the issuance of short and long term bonds, promissory notes, any Reserve Bank of Fiji financing facility and other short-term borrowings;</p> <p>(b) that the Government guarantee for a sum of FJ\$130 million for the Guarantee Period; and</p> <p>(c) that the Bank pay a guarantee fee of 0.075% on the cumulative utilised guarantee.</p>	The motion was agreed to unanimously	14-3-2024
2	23-5-2024	FSC	<p><b>GUARANTEE OF LOAN—FIJI SUGAR CORPORATION LIMITED</b></p> <p>Hon. Deputy Prime Minister and Minister for Finance, Strategic Planning, National Development and Statistics to move for the purposes of section 145(1) of the Constitution and pursuant to Standing Order 131, that Parliament approves –</p> <p>(a) to increase the Government guarantee for the Fiji Sugar Corporation Limited's (FSC) domestic borrowings of \$75.0 million for the period 1 August 2022 to 31 May 2028 (Guarantee Period) by \$20.0 million; and</p> <p>(b) that the FSC be exempted from paying the guarantee fee.</p>	The motion was unanimously agreed to.	23-5-2024