



RESERVE BANK OF FIJI



QUARTERLY REVIEW DECEMBER 2023

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OVERVIEW

The global economic growth held up in 2023 with many economies showing remarkable resilience with inflation declining steadily. In its January World Economic Outlook (WEO), the International Monetary Fund (IMF) forecasts global economic growth at 3.1 percent in 2024, unchanged from 2023. The 2024 projection is 0.2 percentage points higher than previous forecast in October, reflecting stronger-than-expected performance in major advanced and emerging market economies around the world, including the United States and China. Though the chance of a soft landing has increased, global growth is below historical average and risks remain due to impacts of higher interest rates, withdrawal of pandemic-related fiscal support, and persistently low levels of productivity.

On the domestic front, the Fijian economy is estimated to have grown by 8.2 percent in 2023, following post-pandemic economic recovery efforts and surge in service activities, led by increased inbound tourism.

While the tourism industry performed above expectations in 2023, output in some sectors remained broadly weak, largely due to industry-specific issues. Visitor arrivals reached a historic-high of 929,740 visitors, surpassing pre-pandemic levels by 4.0 percent. On the production front, electricity generation (3.6%) grew while gold (-12.7%), cane (-4.5%), sugar (-10.4%), mineral water (-8.8%) and timber outputs recorded negative outcomes in the review period.

Consumption activity remained upbeat throughout 2023, backed by low interest rates and favourable credit conditions coupled with a buoyant labour market and higher incomes evidenced by increased Pay As You Earn (PAYE) collections and inward

personal remittances. Net value-added tax (VAT) and PAYE tax collections (28.5% and 20.4%, respectively), as well as commercial banks' new consumption loans (11.6%), noted increases over the quarter. Nevertheless, new and second-hand vehicle registrations (-4.0%) fell in the year to November.

Investment activity, although slow, aligned with economic recovery efforts. New loans for investment purposes rose (8.6%) over the December quarter, underpinned by higher credit to the real estate (21.2%) which more-than-offset the fall in the building & construction (-1.9%) sector as well as private individuals' loan for a second home (-19.2%). However, domestic cement sales fell by 4.9 percent in the year to November, and building material prices declined by 3.8 percent over the December quarter. In the year to September, the estimated value of work put-in-place, a measure of construction activity, grew over the year (7.8%) from higher private and public construction work. Similarly, building permits issued (a forward-looking indicator) increased both in number (33.4%) and value (7.7%) over the September quarter.

Labour market conditions remained tight reflective of the growing economic activity coupled with higher labour emigration. Higher recruitment intentions were noted in 2023 (22.8%) by the RBF's job advertisement survey.

On the prices front, the annual headline inflation rate noted a 10-year end high of 5.1 percent in December 2023, mainly underpinned by the higher import commodity prices and an increased VAT and tariff rates implemented from August 2023. Higher prices were noted in the food and non-

alcoholic beverages, transport, alcoholic beverages, tobacco & narcotics, housing & utilities and restaurants & hotels categories.

Financial sector conditions remained accommodative through high liquidity and historically low interest rates which led to strong private-sector credit growth. In the December quarter, new lending by commercial banks' expanded by 21.9 percent.

On the external front, reflecting the higher domestic activity and record tourism, Fiji's trade deficit widened (5.4%) as the increase in import payments continued to outpace export receipts in the year to October. However, inflows from personal remittances

increased (20.4% to \$1.25b), recording a fourth year of double-digit growth in 2023.

Foreign reserves (RBF holdings) stood at \$3,361.6 million in December 2023, sufficient to cover 5.7 months of retained imports (MORI). On an annual basis, foreign reserves were lower by \$69.0 million, reflecting higher import demand from increased economic activity.

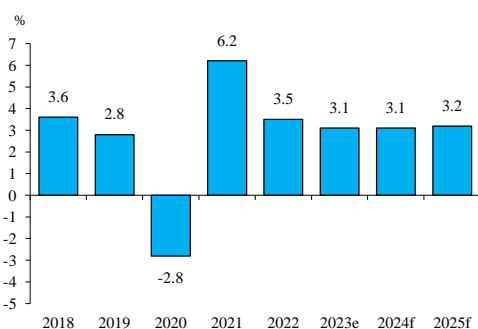
Given the comfortable outlook for inflation and foreign reserves, the RBF maintained its accommodative monetary policy stance and kept the overnight policy rate at 0.25 percent in the December quarter in support of economic growth and financial stability.

THE INTERNATIONAL ECONOMY

International Economic Conditions

The global economy performed better-than-expected in 2023 with inflation subsiding and labour markets remaining resilient. According to the IMF's January WEO, the global economic expansion was estimated at 3.1 percent in 2023, a slight upgrade (0.1 percentage point higher) from the October 2023 WEO. Going forward, global growth is projected to remain at 3.1 percent in 2024 before rising modestly to 3.2 percent in 2025 (Graph 1). Nonetheless, the 2024-2025 growth is below the historical (2000-2019) annual average of 3.8 percent, reflecting restrictive monetary policies, withdrawal of fiscal support amid high debt weighing on economic activity, as well as low underlying productivity growth. Global inflation is moderating with the IMF's overall inflation outlook lower in 2024 at 5.8 percent from 6.8 percent in 2023.

Graph 1
World GDP Growth Rates



Source: IMF WEO, January 2024
e- estimate
f- forecast

Correspondingly, growth in Fiji's major trading partner economies was slow in 2023 as tighter financial conditions, depletion of savings accumulated during the pandemic and stubborn inflation dampened domestic

demand.

Growth in the **US economy** has been resilient despite restrictive monetary conditions. The economy expanded by 3.1 percent in the December quarter of 2023, slightly higher than the 2.9 percent recorded in the September quarter, driven by expansion in consumption spending, specifically for services activity. Government spending and non-residential investment softened alongside an improvement in net trade. The labour market continued to be robust as the unemployment rate fell to 3.7 percent in December from 3.8 percent in September. On the price front, the annual inflation rate eased to 3.4 percent in December from 3.7 percent in September largely led by a drop in energy prices. In its December meeting, the US Federal Reserve kept the federal funds rate unchanged at 5.25-5.50 percent for the fifth consecutive month.

The **Eurozone** economy broadly weakened in 2023 as higher energy prices due to Russia's invasion of Ukraine, weighed on household spending and manufacturing activity. In the third quarter, the economy stagnated, noticeably lower than the growth of 0.6 percent as in the previous quarter, largely due to decelerating outcomes in private inventories, trade balance and fixed investments. The unemployment rate rose to 6.5 percent in September, compared to the 6.4 percent in June 2023. Consumer prices eased to 2.9 percent in December from 4.3 percent in September 2023, owing to lower prices for energy while food and non-energy prices rose. The European Central Bank (ECB) in its December meeting, maintained its interest rates at record-high levels. The main refinancing operations rate and the deposit facility rate were kept at 4.5 percent

and 4.0 percent, respectively.

The **Japanese economy** grew annually by 1.5 percent in the third quarter of 2023 following a 2.2 percent growth in the previous quarter, due to services driven growth and easing of price pressures. On the labour market, the unemployment rate fell slightly to 2.5 percent in November, compared to 2.6 percent in September, due to higher hiring intention. The inflation rate fell to 2.6 percent from the 3.0 percent in September 2023 due to moderation in prices of food, healthcare, communication, fuel and energy. In its December meeting, the Bank of Japan (BoJ) continued to maintain an accommodative monetary policy and kept its key short-term interest rate at -0.1 percent and the 10-year bond yields at 0.0 percent.

The **Australian economy** slowed slightly to 2.1 percent in the third quarter of 2023 from the 2.0 percent noted in the second quarter, as household activity was squeezed by inflation, rising taxes and higher interest rates. The unemployment rate edged up to 3.9 percent in the last quarter, higher than the 3.6 percent noted for September 2023. The annual headline inflation rate remained high at 5.4 percent in September but lower than the 6.0 percent noted for June 2023 driven by a slowdown in both goods and services inflation. Following a 25 basis points increase in November, the Reserve Bank of Australia maintained the cash rate at 4.35 percent in December, to allow time to assess the impact of the previous rate hikes on the economy.

The **New Zealand** economy contracted by 0.6 percent in the third quarter of 2023 from the 1.5 percent expansion in the June quarter, as output in goods-related industries fell and tight monetary conditions curbed household spending. The unemployment rate increased from 3.6 percent in June 2023 to 3.9 percent in September, in line with the weakening of the domestic economy. The annual inflation

rate eased to 4.7 percent in the December quarter, from 5.6 percent in the previous quarter as prices moderated for food, housing and household utilities. Following its November meeting, the Reserve Bank of New Zealand kept the official cash rate unchanged at 5.50 percent in view that it was restricting demand, but rates needed to be maintained high due to ongoing excess demand and inflationary pressures.

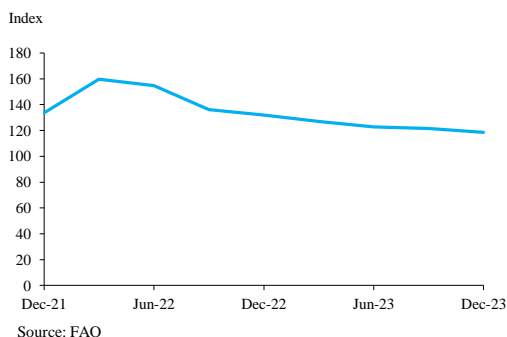
The **Chinese economy** expanded by 5.2 percent (y-o-y) in the final quarter of 2023, up from 4.9 percent in the September quarter, underpinned by growth in industrial production and retail sales. The unemployment rate slightly rose to 5.1 percent in December 2023, from 5.0 percent in the previous quarter. The annual inflation rate further fell to a deflationary outcome (-0.3%) in the December quarter of 2023 from 0.0 percent in September, as food prices continued to decline. In its December meeting, the People's Bank of China (PBoC) kept its lending rates steady, with the one-year loan prime rate (LPR) remaining at a record low of 3.45 percent and the five-year rate staying at 4.2 percent.

The **Indian economy** grew by 7.6 percent in the September quarter of 2023, from 7.8 percent in the June quarter, owing primarily to a strong growth in major sectors including manufacturing and construction and rise in infrastructure spending. The unemployment rate rose to 8.7 percent in December compared to the previous quarter (7.1%), as joblessness in rural areas rose due to monsoon rains. Headline inflation rose to 5.7 percent in December, up from 5.0 percent in the previous quarter as food prices rose underpinned by monsoon rains due to El Nino affecting agricultural production. The Reserve Bank of India (RBI) kept its repurchase rate at 6.50 percent during its December meeting to ensure inflation stays within the central bank's target range while supporting growth.

Commodity prices noted mixed performances in the December quarter, however, recent conflicts in the Middle East have flared geopolitical risks and heightened uncertainty in commodity markets.

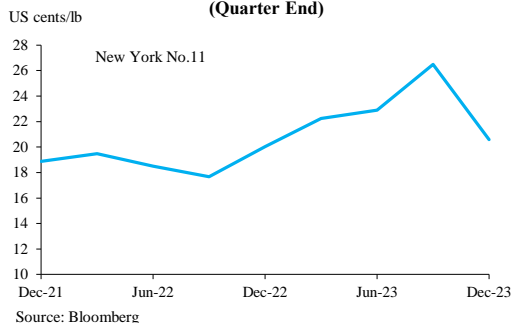
Global food prices¹ eased further by 2.5 percent from September to 118.5 points in December 2023, as declines in the price indices for sugar, vegetable oils and meat more-than-offset increases in prices of dairy products and cereals (Graph 2).

Graph 2
FAO Food Price Index



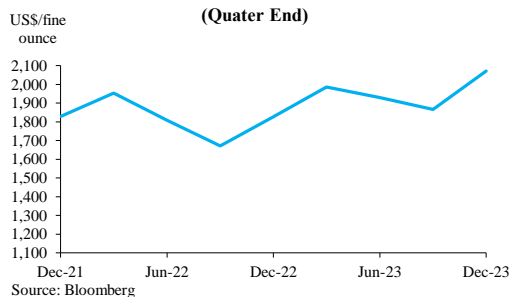
World market sugar² prices fell in December to US\$20.58 cents per pound, 22.3 percent lower than in September, attributed to better global market supply expectations (Graph 3).

Graph 3
Sugar Price (Quarter End)



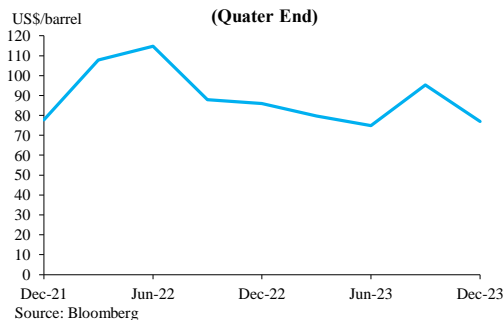
Gold prices rose to US\$2,071.8 per fine ounce (oz.) in December, 11.0 percent higher than in September, led by growing expectations among investors of interest rate cuts by the US Federal Reserve, a weaker US dollar and geopolitical tensions (Graph 4).

Graph 4
Gold Price (Quarter End)



On the other hand, the **price of Brent crude oil** fell on a quarterly basis by 19.2 percent to US\$77.04 per barrel in December led by concerns over weak global manufacturing activity and demand while production of US crude continued to increase at record pace. (Graph 5).

Graph 5
Crude Oil Price (Quarter End)



¹ As measured by the United Nations Food and Agriculture Organisation (FAO) Food Price Index.

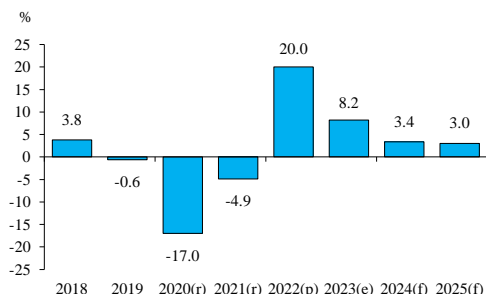
² Month-end world market sugar prices as per the New York No. 11 benchmark.

THE DOMESTIC ECONOMY

Domestic Economic Conditions

The Fijian economy is estimated to have returned to its 2019 GDP in 2023 with a growth of 8.2 percent (Graph 6). The expansion was fuelled by the resilience of the tourism sector and its positive flow-on effects to other sectors of the economy, such as the accommodation & food services; transport & storage; wholesale & retail sale; and agricultural sectors. The domestic economy is projected to grow by 3.4 percent and 3.0 percent in 2024 and 2025, respectively.³

Graph 6
GDP Growth Rate



Sources: FBOS and Macroeconomic Committee

r - revised
p - provisional
f - forecast

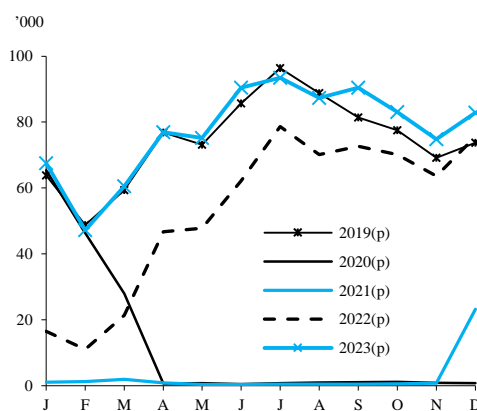
Production

Broadly, resource-based sectors underperformed in 2023 owed to industry-specific challenges, while the tourism and related sectors continued to perform well

throughout the year.

In 2023, the number of international tourists increased by 46.1 percent to 929,740 visitors, surpassing pre-pandemic 2019 levels⁴ by 4.0 percent (Graph 7).

Graph 7
Monthly Visitor Arrivals



Source: FBOS
p - provisional

The positive outcome was mainly driven by higher visitor arrivals from major source markets such as Australia (46.7%), New Zealand (23.8%), US (10.7%) and Canada (2.4%).

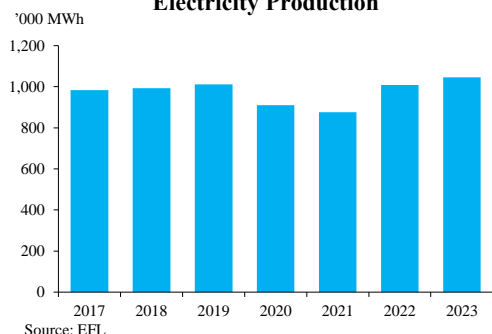
In 2023, electricity generation by Energy Fiji Limited (EFL) totalled 1,044,862.7 Megawatt hours (MWh), a 3.6 percent increase over the previous year (Graph 8). Renewable energy sources accounted for

³ Forecasts by the Macroeconomic Committee as at November 2023.

⁴ In 2019: 894,389 visitors.

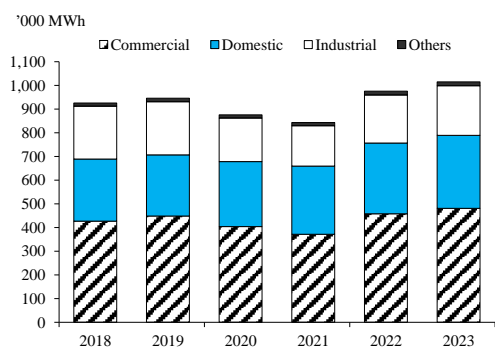
51.6 percent of total electricity generated in the review period.

Graph 8
Electricity Production



Similarly, electricity consumption rose annually by 4.0 percent (to 1,013,745 MWh) in 2023, mainly due to increased demand from commercial (5.1%), domestic (3.3%), and industrial (2.6%) consumers (Graph 9).

Graph 9
Electricity Consumption

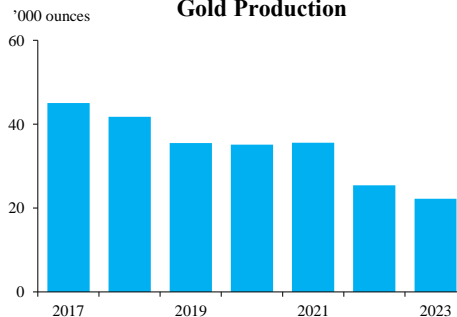


At the end of 2023 sugar crushing season,⁵ both cane (-4.5% to 1,565,564 tonnes) and sugar (-10.4% to 139,628 tonnes) production fell relative to the last season, largely attributed to unfavourable weather conditions and milling issues.⁶

Gold production by the Vatukoula Gold Mines Limited (VGML) continued to fall in 2023 by 12.7 percent to 22,249 ounces following a 28.4 percent reduction noted in 2022 (Graph 10). Likewise, mineral water production fell in 2023 by 8.8 percent despite a massive positive monthly outturn (124.4%) in December.

Graph 10

Gold Production



The weak performance of the timber industry persisted. In 2023, pinewood supply fell by 29.9 percent (to 277,369 tonnes). Consequently, sawn timber output fell by 23.7 percent to 24,668 cubic metres (m³). In addition, woodchip production (-22.9% to 228,355 tonnes) also dropped.

⁵ Labasa and Lautoka mills commenced operations on 31 May while Rarawai mill began crushing on 15

June. The season ended on 10, 11, and 28 November for Rarawai, Labasa and Lautoka mills respectively.

⁶ Both operational and mechanical issues.

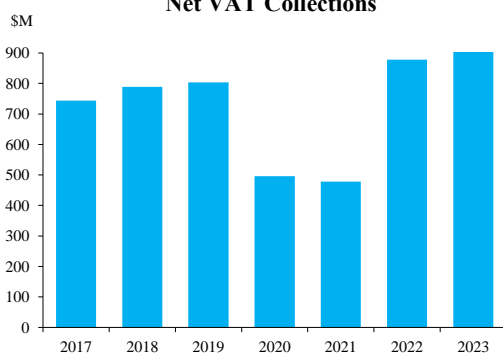
Comparably, mahogany production contracted by 16.4 percent to 33,558 m³ in the same period, largely due to adverse weather conditions.

Consumption

Consumption activity remained robust in 2023.

Receipts from the consumption tax (net VAT) rose by 28.5 percent (to \$1,128.0m) in 2023, as higher domestic (34.0% to \$700.6m) and customs import VAT (27.1% to \$715.7m), coupled with the rise in other Government department VAT (3.6%, to \$12.9m), more-than-offset the increase in refunds (36.4% to \$299.0m) (Graph 11).⁷ Similarly, PAYE tax collections grew annually by 20.4 percent (to \$176.9m) in the review period.⁸ Additionally, the wholesale and retail trade survey revealed that total sales/service income increased annually by 9.8 percent to \$4,824.3 million, cumulative to the third quarter of 2023.⁹

Graph 11
Net VAT Collections



Source: Fiji Revenue & Customs Service

In 2023, commercial banks' new lending for consumption purposes grew by 11.6 percent over the quarter to \$1,439.8 million, driven by increased disbursement of new loans to the WRHR sector (13.5% to \$1,241.1m) and the private individuals category (1.6% to \$198.7m).

Contrastingly, vehicle registrations decreased by 4.0 percent (from a 24.4% increase a year ago) cumulative to November 2023, underpinned by lower registrations of second-hand vehicles particularly private, hire, taxi, and rental cars.

Investment

The momentum in investment activity has been slow in 2023, as revealed by partial investment indicators.

New credit for investment purposes grew by 8.6 percent in quarter 4 of 2023 to \$881.3 million, largely boosted by higher credit to the real estate (21.2% to \$542.4m) coupled with a dip in lending to the building & construction (-1.9% to \$237.2m) sectors. Similarly, new loans to private individuals to purchase a second home (as an investment) contracted by 19.2 percent (to \$101.7m).

Notably, building material prices dropped on a quarterly basis (-3.8%)¹⁰ in the December 2023 quarter (Graph 12), underpinned by lower prices in cement & related materials, iron & steel and plumbing ware which more-than-offset the

⁷ Effective 1 August 2023, VAT rate on non-essential items increased from 9% to 15%.

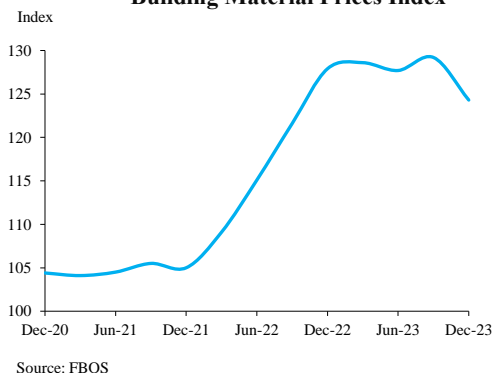
⁸ Fiji National Provident Fund data shows that wages paid has increased significantly.

⁹ This survey is undertaken by the Fiji Bureau of Statistics on a quarterly basis.

¹⁰ Measured by the Building Material Price Index released by FBOS.

increased prices for the remaining categories, particularly floor & wall tiles, electrical products and wood & related materials.

Graph 12
Building Material Prices Index



Likewise, domestic cement sales declined by 4.9 percent in the year to November.

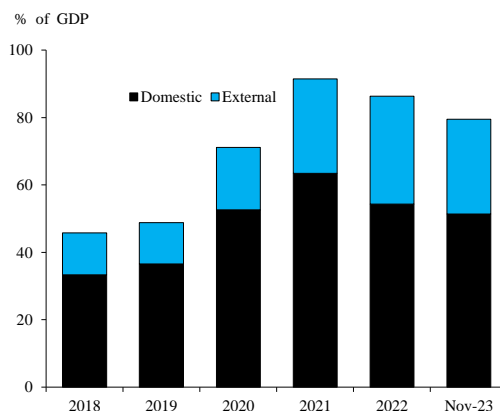
Cumulative to the third quarter of 2023, the estimated value of work put-in-place, a measure of construction activity, was higher (7.8% to \$402.1m) on an annual basis from more private (11.6%) and public (2.3%) construction work. However, the value strengthened (10.0%) on a quarterly basis in comparison to the June quarter, partly due to the lower cost of building materials.

Building permits issued – a forward-looking indicator for construction activity – increased both in number (33.4%), and value (7.7%) over the September quarter, whilst over three-quarters of the year, the number rose (17.1%) although the value (-5.1%) of building permits issued, fell.

Public Finance

Government debt stood at \$9,972.6 million in November 2023, or 79.5 percent of GDP (Graph 13). Regarding debt components, domestic debt comprised a higher portion, totalling \$6,440.1 million (51.3% of GDP), while external debt totalled \$3,532.5 million (28.2% of GDP).

Graph 13
Government Debt



Source: Ministry of Finance, Strategic Planning, National Development and Statistics

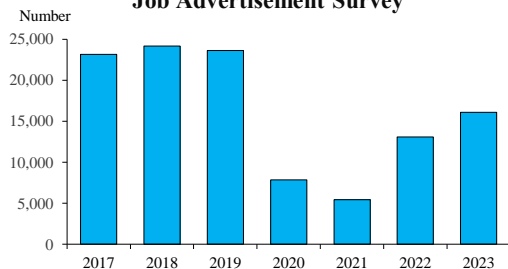
Labour Market

Labour demand continued to increase during the year led by higher economic activity and increased emigration rate.

As per the RBF Job Advertisement Survey, the number of jobs advertised in 2023 rose by 22.8 percent, following a strong rebound of 140.1 percent in 2022 (Graph 14). The outturn was due to improved recruitment intentions mostly in the community, social

& personal services; and wholesale & retail trade & restaurants & hotels sectors.

Graph 14
Job Advertisement Survey

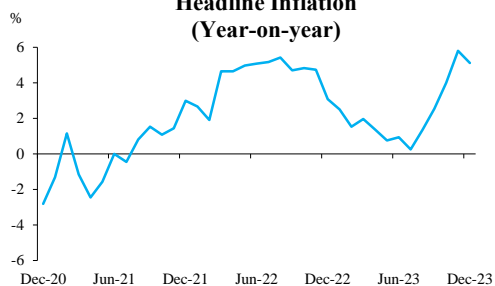


Sources: The Fiji Times and Fiji Sun

Inflation

The 2023 year-end headline inflation rate noted a 10 year-end peak of 5.1 percent, higher than the 3.1 percent recorded in December 2022 underpinned by higher import commodity prices and an increased VAT and tariff rates implemented from August 2023. Larger price increases were mostly evident in the food and non-alcoholic beverages, transport, alcoholic beverages, tobacco & narcotics, housing & utilities and restaurants & hotels categories (Graph 15).

Graph 15
Headline Inflation
(Year-on-year)



Sources: RBF and FBOS

Going forward, movements in oil and other commodity prices could affect the outlook because of price increases, on the back of geopolitical tensions and a tight supply. Nonetheless, the year-end inflation for 2024 is forecast to moderate to around 3.0 percent, as the impact of the Government’s tax changes wanes.

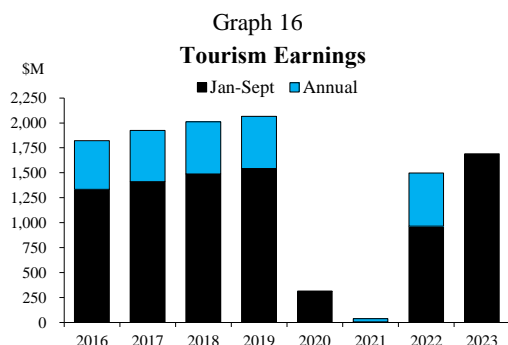
External Sector

In the year to October 2023, Fiji’s trade deficit widened by 5.4 percent to \$3,660.5 million as the growth in imports continued to outpace exports. Comparatively, this is lower than the 90.0 percent widening of the trade deficit in the corresponding period in 2022.

Over the same period, imports (excluding aircraft) rose by 5.9 percent to reach \$5,652.2 million, compared to a growth of 59.4 percent noted in the corresponding period of 2022. All import categories, particularly machinery & transport equipment (excluding aircraft), miscellaneous manufactured goods and food and live animals categories underpinned the growth in imports.

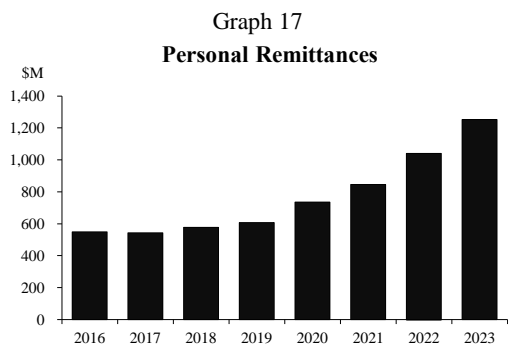
Exports (excluding aircraft) grew by 6.9 percent in the first ten months of 2023 to \$1,991.6 million, contrary to a higher growth of 22.5 percent in the same period in 2022. Re-exports grew by 14.5 percent to \$853.4 million on the back of mineral fuels and lubricant exports, while domestic exports rose by 1.9 percent to \$1,138.2 million, driven by higher sugar and mineral water exports.

Cumulative to September 2023, tourism earnings grew by 75.3 percent to total \$1,689.9 million led by both higher visitor arrivals and per-diem expenditure. This compares to the 16,812.3 percent¹¹ growth (to \$964.0m) in the same period in 2022. Relative to the same period in 2019, earnings were higher by 9.5 percent (Graph 16).



Source: FBOS

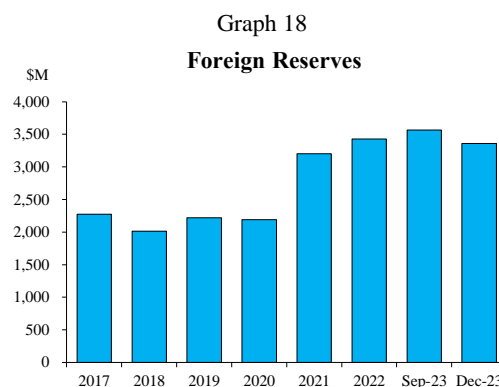
Inward remittances in 2023 grew by 20.4 percent to a new high of \$1,253.4 million, compared to an expansion of 23.1 percent (\$1,040.9m) in 2022 (Graph 17). The positive outturn was predominantly driven by personal transfers (21.1%).



Sources: Mobile Network Operators, Commercial banks and the RBF

In terms of transfer channels, a majority of remitters’ utilised money transfer operators (41.9%) and mobile network operators (38.0%) over commercial banks (20.1%) to send money to Fiji. The steady inflow of personal remittances has continued to support the level of foreign reserves.

At the end of 2023, foreign reserves (RBF holdings) remained adequate at \$3,361.6 million (5.7 MORI), although a fall of \$203.1 million from the September quarter, as payments exceeded receipts during the period. On an annual basis, foreign reserves fell by \$69.0 million in 2023 (Graph 18).



Source: RBF

Domestic Financial Conditions

The RBF maintained its accommodative monetary policy stance during the December quarter by keeping the overnight policy rate at 0.25 percent. The comfortable level of liquidity, coupled with historically low interest rates, strengthened Fiji’s economic recovery efforts. Increased lending, particularly to the private sector,

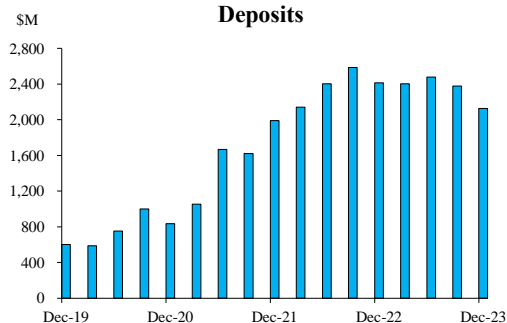
¹¹ Higher percentage growth is due to base effect on no tourism in 2021 due to internal border closures.

underlined the positive aggregate demand during the review period.

Excess liquidity in the banking system, as measured by the banks' demand deposits (BDD), declined further by 10.5 percent on a quarterly basis to \$2,128.4 million at the end of December (Graph 19).

The decline in BDD was underpinned by a decline in foreign reserves as well as a growth in currency in circulation, statutory reserve deposits, and the reduced utilisation and higher repayment of unconventional monetary policy facilities.¹²

Graph 19
Commercial Banks' Demand Deposits



Source: RBF

Financial Intermediaries

Broad money (M3) rose (1.8%) to \$11,115.4 million in the December quarter compared to the 2.8 percent growth noted in the September quarter. The expansion in M3 was led by **net domestic assets (NDA)**

(4.4%) while **net foreign assets (NFA)** declined over the quarter (-4.6%). The increase in NDA was underpinned by higher private sector credit (3.2%), constituting loans mostly to private sector business entities by commercial banks. In addition, net credit to the central government grew (8.3%, \$41.0m), reflecting commercial banks' investment in government securities. The contraction in NFA was largely driven by the decline in gross reserves (-5.6%) which more-than-offset the decline in foreign liabilities (-4.9%) during the same period.

Narrow money (M1), a component of broad money, rose further (1.4%) in the December quarter compared to the 5.0 percent growth during the September quarter, attributed to higher transferrable deposits (1.5%, \$113.6m), mainly demand deposits of PSBEs. This more-than-offset the decline in currency in circulation (-0.1%) in the review period. Other deposits, a sub-component of M3 also increased (4.5%) driven by time deposits of public enterprises, local government and private sector business entities.

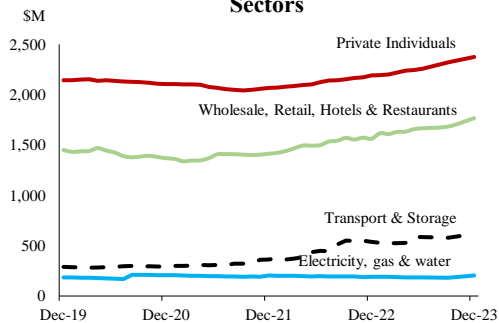
Commercial banks' outstanding loans rose by 3.2 percent (by \$268.5m) in the December quarter to a total of \$8,533.5 million, compared to a 1.4 percent growth in the September quarter. The quarterly outcome was mainly due to higher lending to the wholesale, retail, hotels & restaurants (WRHR), households, real estate, transport

¹² Since the beginning of this fiscal year, the RBF has ceased all lending under its Unconventional Monetary Policy facilities.

& storage, manufacturing, electricity, and gas & water sectors (Graph 20).

Graph 20

Commercial Banks' Lending to Sectors



Source: RBF

Similarly, **new lending by commercial banks** rose by 21.9 percent (\$1,105.9m) cumulative to the December quarter, totalling \$3,788.1 million, largely underpinned by the increase in new credit to the electricity, gas & water, WRHR, transport & storage, real estate, professional & business services, manufacturing and non-bank financial institutions sectors.

Commercial banks' interest rates fell over the review period. The weighted average outstanding lending rate remained on a downward trend, reaching a historical low of 4.77 percent, from 4.90 percent in the September quarter. Likewise, the weighted average new lending rate fell to

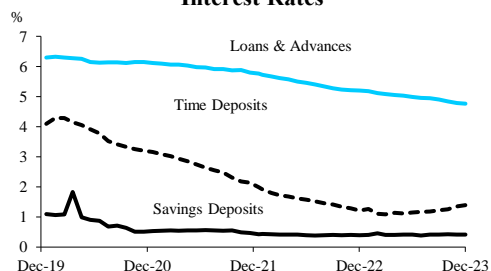
4.77 percent from 4.89 percent in the previous quarter.

The weighted average existing time deposit rate rose further to 1.40 percent in December from 1.23 percent in September 2023. Similarly, the weighted average new time deposit rate increased over the same period to 1.52 percent from 1.19 percent.

As a result of these movements, both the outstanding (31.0 bp) and new interest rate (46.0 bp) spread narrowed over the December quarter (Graph 21).

Graph 21

Interest Rates



Note: The above are outstanding rates.

Source: RBF

Money Market

Government treasury bills were undersubscribed by \$3.0 million in the December quarter, with a total of \$107.0 million accepted on maturities of 91, 182, and 364 days, having respective yields¹³ of 0.03, 0.07, and 0.15 percent.

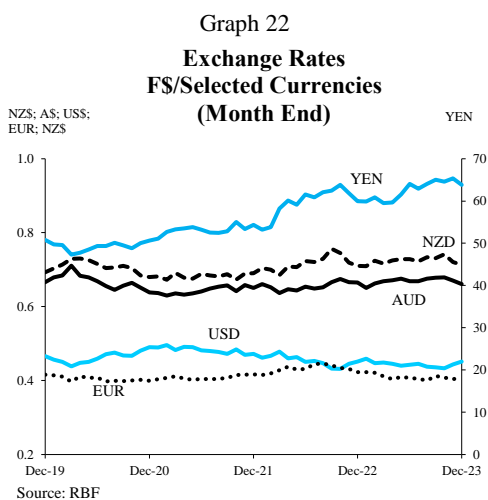
¹³ Rates quoted for the money and bond market are the weighted average rates.

Bond Market

The Fiji Government Infrastructure bonds were undersubscribed by \$35.6 million in the December quarter, and a total of \$134.1 million were accepted on the 2, 3, 10, 15, and 20 years maturities, with yields of 0.56, 0.99, 3.90, 4.12, and 4.67 percent, respectively. Over the same period, \$3.2 million worth of Viti bonds were accepted on the 5, 7, and 10 years maturity, earning fixed rates of 3.00, 3.50, and 4.00 percent, respectively.

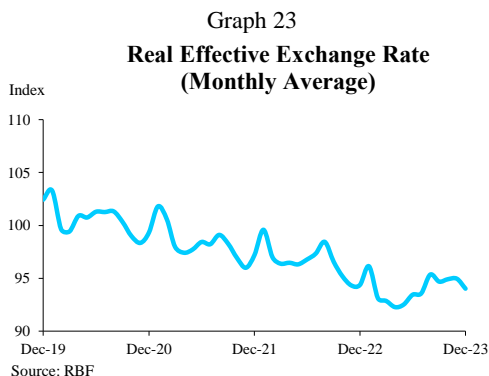
Exchange Markets

Exchange rate movements between the Fijian dollar (FJD) and major trading partner currencies were generally mixed over the December quarter (Graph 22).



On a quarterly basis, the FJD strengthened against the US dollar (3.6%), but weakened against the Australian dollar (-2.6%), NZ dollar (NZD) (-2.4%), Japanese Yen (JPY) (-1.9%) and the Euro (-1.1%).

The **Nominal Effective Exchange Rate**¹⁴ index rose (1.0%) over the December quarter reflecting an appreciation of the Fiji dollar against the trading partner currencies. However, the Real Effective Exchange Rate¹⁵ index fell by 0.7 percent, indicating an improvement in Fiji's international competitiveness due to lower domestic inflation relative to key trading partner economies (Graph 23).



¹⁴ The NEER is the sum of the indices of each trading partner country's currency against the FJD, adjusted by their respective weights in the basket. This index measures the overall movement of the FJD against the basket of currencies. An increase in this index indicates a slight appreciation of the FJD against the basket of currencies and vice versa. The new ER weights were implemented in November 2023.

¹⁵ The REER index is the sum of each component of the NEER index, adjusted by the relative price differential between Fiji and each of Fiji's major trading partners. The index measures the competitiveness of the FJD against the basket of currencies. A decline in the REER index indicates an improvement in Fiji's international competitiveness and vice versa.

Banking Industry Quarterly Condition Report – 30 September 2023

Overview – Commercial Banks

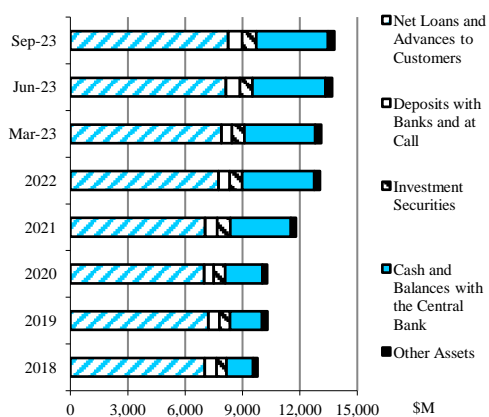
The commercial banking sector’s performance was assessed as satisfactory for the review quarter, based on satisfactory capital, earnings, and liquidity positions, and a marginal rating for asset quality.

Balance Sheet

The combined balance sheet of the commercial banking sector stood at \$13.8 billion, registering a quarterly growth of 0.9 percent (or \$119.5m) and an annual growth of 5.4 percent (or \$711.8m).

The growth over the quarter was largely underpinned by the increase in net loans (by \$119.4m), investments (by \$80.0m) and statutory reserve deposits (by \$31.8m), off-set by the decline in exchange settlement account (by \$99.1m) and other assets (by \$10.2m) (Graph 26).

Graph 26
Structural Change and Growth in Commercial Banks’ Assets



Source: Commercial Banks

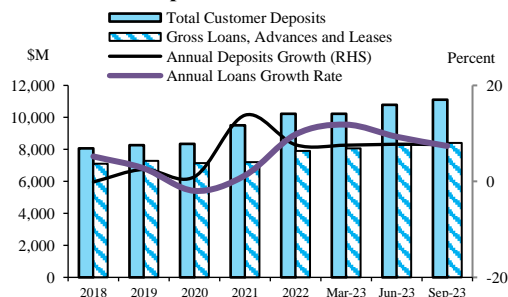
Commercial banks’ total deposits increased by \$306.9 million (or 2.8%) to \$11.1 billion, with the bulk of the growth stemming from demand and time deposits.

The growth in demand deposits of 2.8 percent (or \$237.6m) over the quarter to \$8.8 billion was underpinned by the increase in deposit balances of central Government (by \$113.1m), Private Sector Business Entities (PSBEs) (by \$99.5m), private individuals (PIs) (by \$72.7m), local Government (by \$17.7m) and Public Enterprises (PEs) (by \$5.7m), which outweighed the reduction in balances of Non-Bank Financial Institutions (NBFIs) (by \$66.9m) and non-residents (by \$4.0m).

Time deposits increased by 3.3 percent (or \$74.3m) to \$2.3 billion as a result of increase in deposit placements from non-residents (by \$97.6m) and NBFIs (by \$52.3m), off-set by maturities of PSBEs (by \$43.9m), PIs (by \$16.4m) and PEs (by \$15.4m).

On the contrary, savings deposits declined slightly from \$54.6 million in the prior quarter to \$50.6 million, largely due to withdrawals by PIs of \$4.0 million (Graph 27).

Graph 27
Commercial Banks’ Customer Deposits and Loans

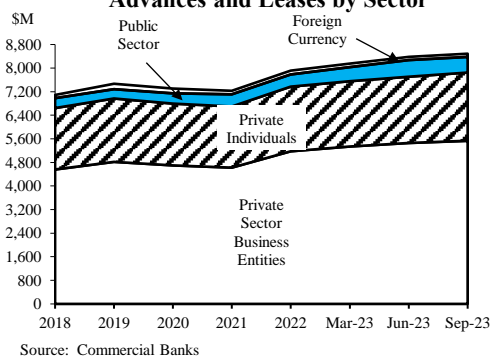


Source: Commercial Banks

Commercial banks’ gross loans and advances expanded over the quarter, although at a slower pace compared to the June 2023 quarter, by 1.3 percent (or \$108.9m) to \$8.4 billion.

On an annual basis, gross loans and advances reported a growth of 7.1 percent (or \$553.6m). The growth in lending over the quarter was largely driven by loans to PSBEs (by \$78.2m) and PIs (by \$63.9m) (Graph 28).

Graph 28
Commercial Banks' Gross Loans, Advances and Leases by Sector



Majority of the new loans disbursed to the PSBEs were to the wholesale, retail hotels and restaurant (WRHR) (\$293.5m or 32.4%) and manufacturing (\$126.4m or 13.9%) sectors. Lending for housing purposes continued to dominate the bulk of PI lending.

Capital Adequacy

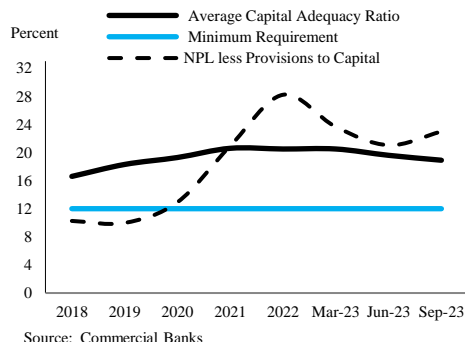
Commercial bank’s capital adequacy ratio stood at 18.9 percent as at 30 September 2023 (June 2023: 19.3%), attributed to a larger increase in total risk weighted assets by 2.1 percent (or \$170.8m) compared to

the increase in total capital by 0.2 percent (or \$3.2m).

All commercial banks complied with the prudential minimum capital adequacy requirement of 12.0 percent and continued to be assessed as satisfactory (Graph 29).

The increase in total capital was underpinned by the growth in paid-up/assigned capital (by \$30.1m) and unaudited retained earnings (by \$74.2m), which was offset by dividends/profit repatriation (by \$88.8m) in the review quarter.

Graph 29
Commercial Banks' Capital Adequacy



The growth in total risk weighted assets was attributed to the increases in both on-balance sheet and off-balance sheet exposures, by \$123.2m and \$47.6m, respectively.

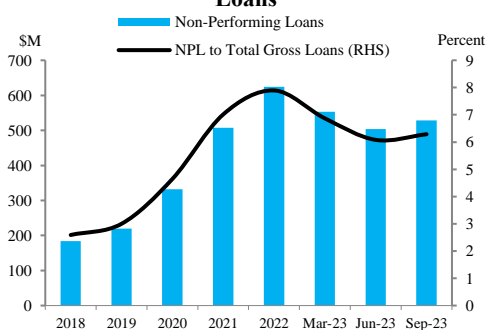
Commercial banks’ capital position continues to remain vulnerable to credit risk, indicated by the levels of non-performing loans (NPLs) less specific provisions¹⁶ to capital ratio slightly having deteriorated to 23.9 percent from 21.8 percent in the June 2023 quarter.

¹⁶ Includes individually assessed provisions (IAP) and collectively assessed provisions (CAP).

Asset Quality

Commercial banks’ asset quality continued to be assessed as marginal, as the classified exposures to gross loans ratio deteriorated slightly to 6.3 percent in the review quarter, compared to 6.1 percent in the prior quarter (Graph 30). On an annual basis however, the classified exposures to gross loans ratio improved from 7.6 percent.

Graph 30
Commercial Banks’ Non-Performing Loans



Source: Commercial Banks

Total classified exposures of commercial banks increased over the quarter by 4.8 percent (or \$24.1m) to \$528.1 million, emanating solely from the deterioration in the substandard (by \$43.5m) accounts, while the doubtful and loss categories declined by \$16.7 million and \$2.7 million, respectively. The industry’s classified exposures is dominated by the substandard category (\$329.3m), followed by doubtful (\$142.4m) and loss (\$56.4m) accounts. The special mention category fell by 7.6 percent (or \$23.0m) to \$282.2 million.

Similarly, total past due levels increased slightly over the quarter by 0.7 percent (or \$1.6m) to \$238.4 million, as a result of the increases in accounts aged “one to two

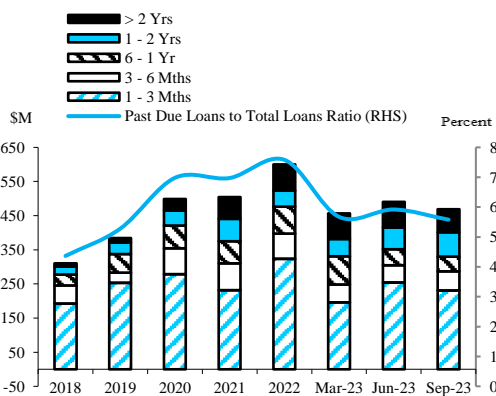
years” (by \$7.7m) and “three to six months” (by \$5.8m) (Graph 31).

By sector, the largest concentration of credit risk in the review quarter, was PIs at 28.1 percent, followed by real estate (20.4%), WRHR (20.4%), building and construction (9.0%) and transport and storage (7.0%) sectors.

In terms of coverage, specific provisions fell over the quarter by 6.7 percent (or \$10.8m) to \$150.0 million due to the decrease in collectively assessed provisions (by \$6.3m) and individually assessed provisions (by \$4.6m). Specific provisions to non-performing loans stood at 28.4 percent (June 2023: 31.9%).

Graph 31

Commercial Banks’ Past Due Status



Source: Commercial Banks

General reserve for credit losses (GRCL) decreased slightly by 0.5 percent (or \$0.6m) to \$108.4 million, and was assessed as adequate to cover 1.3 percent of net loans.

Earnings and Interest Spread

Commercial banks' earnings was assessed as satisfactory for the review quarter, as profit before tax grew over the quarter by 29.2 percent (or \$21.6m) to \$95.5 million. This was largely due to the write-back of provisions of \$26.3 million. On an annual basis, profit before tax increased by 58.4 percent (or \$35.2m) (Table 1).

Table 1
Commercial Banks' Combined Income Statement

Quarter Performance \$M	Sep-22	Jun-23	Sep-23	% Change	
				Over Qtr.	Over Year
Interest Income	97.8	111.0	112.7	1.5	15.2
Interest Expense	15.7	13.1	13.4	2.3	-14.6
Net interest income	82.0	97.9	99.3	1.4	21.1
<i>Add: Non interest income</i>	<i>58.7</i>	<i>63.4</i>	<i>69.4</i>	<i>9.5</i>	<i>18.2</i>
Income from overseas exchange transactions	22.8	26.7	30.0	12.4	31.6
Commission	3.2	4.9	3.3	-32.7	3.1
Fee Charges	22.3	20.1	23.0	14.4	3.1
Other income	10.5	11.6	13.1	12.9	24.8
<i>Equals</i>					
Total operating income	140.8	161.2	168.6	4.6	19.7
<i>Less: Operating expenses</i>	<i>70.3</i>	<i>70.0</i>	<i>82.1</i>	<i>17.3</i>	<i>16.8</i>
<i>Less: Bad Debts & provisions</i>	<i>10.1</i>	<i>17.4</i>	<i>-8.9</i>	<i>-151.3</i>	<i>-188.1</i>
<i>Equals:</i>					
Profit before tax	60.3	73.9	95.5	29.2	58.4
<i>Less: Tax</i>	<i>14.2</i>	<i>11.9</i>	<i>20.3</i>	<i>70.6</i>	<i>43.0</i>
Net profit after tax	46.2	61.9	75.1	21.3	62.6

Source: Commercial Banks

Commercial banks' operating income increased by 4.6 percent (or \$7.4m) to \$168.6 million attributed to the increase in non-interest income by \$6.0 million as a result of the increase in income from overseas exchange transactions, fees and charges and "other" income earned in the review quarter.

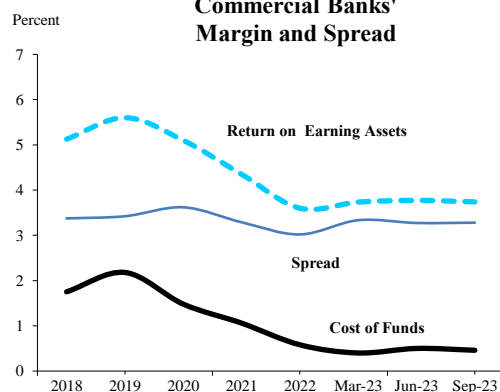
Operating expenses also increased by 17.3 percent (or \$12.1m) to \$82.1 million, underpinned by the increase in "other" expenses, other management expenses and personnel expenses.

As a result of the higher increase in operating expenses compared to operating income, the efficiency ratio for commercial banks deteriorated to 48.7 percent (June 2023: 43.4%) in the review quarter.

Bad debts and provisions decreased by \$26.3 million, due to the reduction in loan loss provisions (by \$26.2m); collectively assessed provisions by \$17.7 million and individually assessed provisions by \$8.5 million. Bad debts also declined slightly (by \$25k) while loan recoveries of \$1.1 million was recorded for the quarter (June 2023: \$1.0m).

The annualised return on assets (ROA) before tax stood at 2.8 percent (June 2023: 2.2%) supported by the increase in profits reported in the review quarter, while the combined annualised interest spread for commercial banks remained at 3.3 percent (Graph 32).

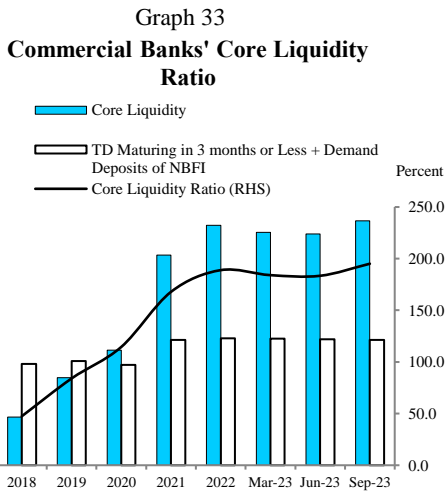
Graph 32
Commercial Banks' Margin and Spread



Source: Commercial Banks

Liquidity

Commercial banks' liquidity position continued to be assessed as satisfactory in the review quarter, underpinned by the level of liquid assets available to cover short term liabilities. (Graph 33).



Source: Commercial Banks

Commercial banks' aggregate liquid assets holdings decreased slightly by 0.6 percent (or \$24.3m), remaining at \$4.1 billion, and continued to be assessed as satisfactory, with a coverage of 36.6 percent of total deposits.

Loans to deposits ratio was reported at 75.7 percent (June 2023: 76.8%), while core liquidity¹⁷ ratio was assessed as satisfactory, covering 195.1 percent of short term liabilities.

Overview – Credit Institutions

The overall performance of the credit institutions sector continued to be assessed as *satisfactory*, underpinned by satisfactory

¹⁷ Core liquidity includes cash on hand, demand balances at RBF and demand balances due from corresponding foreign banks. Core liquidity ratio is the ratio of core liquidity to

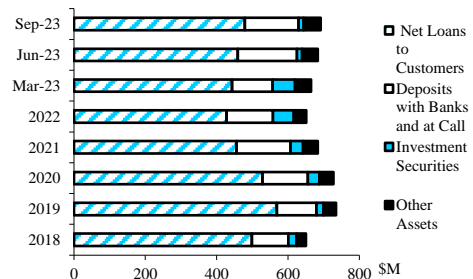
capital, liquidity and earnings positions, whilst asset quality continued to be assessed as poor.

Balance Sheet

The combined balance sheet of the credit institutions' sector expanded by 1.1 percent (or \$7.7m) to \$691.4 million in the review quarter, underpinned largely by the increase in net receivables (by \$19.9m) and fixed assets (by \$1.6m), which were partially offset by the decline in deposits with banks (by \$15.4m).

On an annual basis, credit institutions' balance sheet also increased by 5.8 percent (or \$38.1m) from \$653.3 million in September 2022(Graph 34).

Graph 34
Structural Change and Growth in Credit Institutions' Assets



Source: Credit Institutions

Credit institutions' total deposits increased by 1.2 percent (or \$5.1m) over the quarter to \$422.5 million, largely due to new deposit placements from NBFIs (of \$5.0m), PSBEs (of \$3.4m) and PIs (of

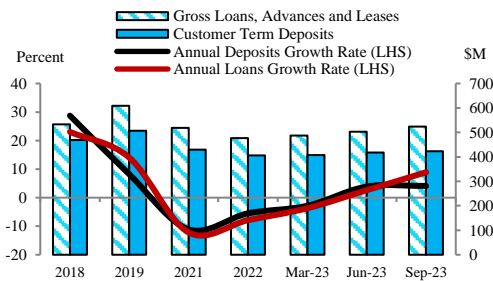
\$1.0m). The increase in deposits however, was partly offset by maturity withdrawals of \$2.5 million by PEs. On an annual

term deposits maturing in three months or less plus demand deposits of non-bank financial institutions.

basis, total deposits increased by 4.1 percent (or \$16.5m) from \$406.0 million (Graph 35).

Gross loans and advances for credit institutions increased by 3.9 percent (or \$19.9m) over the quarter, and by \$42.6 million (or 8.9%) over 12 months, to \$523.3 million. The increase in lending continued to be driven by PIs and PSBEs.

Graph 35
Credit Institutions' Customer Term Deposits and Loans and Advances



Source: Credit Institutions

New loans disbursed in the review quarter were largely to the PIs (\$31.3m or 42.5%), transport & storage (\$15.0m or 20.4%), building & construction (\$6.9m or 9.4%) and WRHR (\$6.8m or 9.3%) sectors.

Capital Adequacy

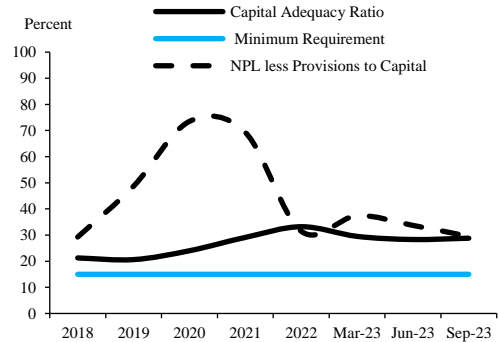
Credit institutions' capital adequacy ratio was assessed as satisfactory at 28.8 percent in the review quarter (June 2023: 28.3%), well above the minimum prudential requirement of 15.0 percent (Graph 36).

The growth in total capital by 5.9 percent (or \$8.7m) over the quarter, as a result of an increase in disclosed reserves by \$16.6 million, was partially offset by the decline

in unaudited retained profits net of appropriation by \$11.5 million.

Graph 36

Credit Institutions' Capital Adequacy



Source: Credit Institutions

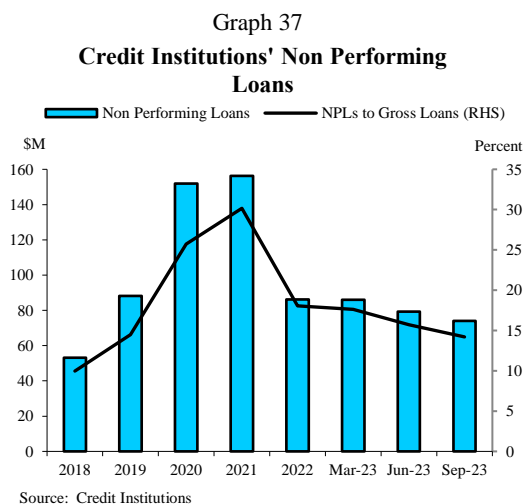
Total risk weighted assets also increased by 3.8 percent (or \$20.1m) over the quarter to \$542.8 million, driven by other loans to private sector (by \$20.9m) and premises, plant, equipment and other fixed assets (by \$1.6m) and other assets (by \$1.5m).

Credit institutions' ability to absorb NPLs related losses, measured by NPLs less provisions to capital improved to 28.2 percent from 32.7 percent in the prior quarter. Despite a slight reduction in specific provisions by \$0.9 million, the improvement in coverage was attributed to the overall reduction in the credit institutions' NPLs and an increase in capital and reserves.

Asset Quality

Credit institutions' asset quality continued to be assessed as poor as at September 2023, although noting a further improvement in the level of classified

exposures to gross loans and advances from 15.7 percent in the prior quarter to 14.2 percent (Graph 37).

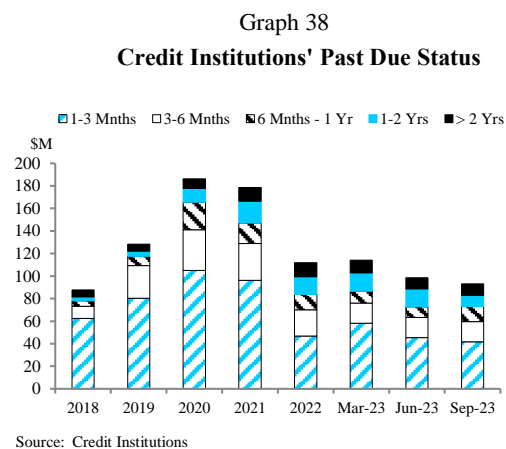


The improvement in the classified exposures to gross loans and advances ratio was attributed to the overall decline in classified exposures by 6.5 percent (or \$5.2m) to \$74.1 million while total gross loans and advances increased. NPLs were mainly concentrated in the transport & storage (29.6%), private individuals (24.1%), and building & construction (13.7%) sectors.

Specific provisions to classified exposures also noted a further increase over the quarter, from 39.0 percent to 40.5 percent, owed largely to the reduction in classified exposures.

GRCL increased by 51.1 percent (or \$1.5m) to \$4.3 million, and assessed as adequate to cover 0.9 percent of net loans.

Past due levels recorded a decline of 3.2 percent (or \$1.7m) as it stood at \$51.6 million in the review quarter. The reduction was underpinned by accounts aged “one to two years” by 38.6 percent (or \$6.2m) to \$9.8 million, “one to three months” by 8.2 percent (or \$3.7m) to \$41.6 million and “three to six months” by 0.3 percent (or \$0.05m) to \$17.9 million. This was partly offset by the increases in the “six months to one year” and “over two years” categories by \$4.1 million and \$0.4 million, respectively (Graph 38).



Earnings and Interest Spread

Credit institutions’ earnings was assessed as satisfactory for the review quarter, despite a decline in profit before tax by 21.9 percent (or \$2.1m) to \$7.5 million. On an annual basis, profit before tax also declined by 5.1 percent (or \$0.4m) from \$7.9 million (Table 2).

Credit institutions’ net interest income increased over the quarter by 8.0 percent

(or \$1.3m) to \$17.6 million, as a result of the growth in interest income by 6.0 percent (or \$1.3m), and the reduction in interest expense by 2.7 percent (or \$0.1m).

Table 2
Credit Institutions' Income Statement

Quarter Performance \$M	Sep-22	Jun-23	Sep-23	% Change	
				Over Qtr.	Over Yr.
Interest Income	20.6	20.0	21.2	6.0	2.9
Interest Expense	4.0	3.7	3.6	-2.7	-10.0
Net interest income	16.7	16.3	17.6	8.0	5.4
Add: Non interest income	1.5	2.0	1.2	-40.0	-20.0
Total operating income	18.1	18.3	18.8	2.7	3.9
Less: Operating expenses	8.0	8.5	8.7	2.4	8.7
Less: Bad Debts & provisions	2.1	0.2	2.6	1200.0	23.8
Profit before tax	7.9	9.6	7.5	-21.9	-5.1
Less: Tax	1.7	1.3	2.0	53.8	17.6
Net profit after tax	6.2	8.3	5.6	-32.5	-9.7

Source: Credit Institutions

Operating expenses (non-interest expense) stood at \$8.7 million, denoting an increase of 2.4 percent (or \$0.2m) from the prior quarter, attributed largely to the increase in other expenses. Bad debts and provisions also reported a significant increase of \$2.4 million over the quarter to \$2.6 million.

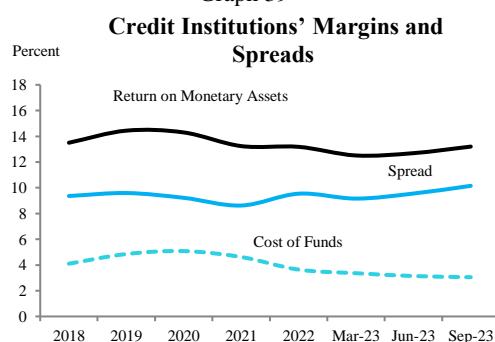
Credit institutions' efficiency ratio remained relatively consistent at 46.4 percent (June 2023: 46.3%) as the increase

in operating income of \$0.5 million was partially offset by the increase in operating expenses of \$0.2 million.

Credit institutions' annualised interest margin (interest spread) stood at 10.2 percent for the quarter ending 30 September 2023 (Graph 39).

Credit institutions' annualised ROE and ROA ratios (before tax) were recorded at 15.2 percent and 4.4 percent, respectively for the review quarter.

Graph 39



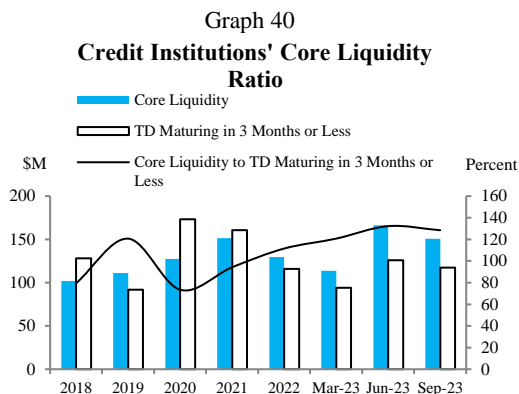
Source: Credit Institutions

Liquidity

Credit institutions' liquidity position continued to be assessed as *satisfactory*, despite a reduction in liquid assets¹⁸ by 8.4 percent (or \$15.2m) over the quarter to \$165.4 million, as a result of a larger decline in deposits with banks (of \$15.4m) compared to the increase in investments by \$0.2 million. Liquid assets represented 23.9 percent of the credit institutions' total assets.

¹⁸ Liquid assets include demand and term balances with banks, and holdings of Government and Quasi Government debt securities.

Core liquidity¹⁹ ratio declined over the quarter from 132.2 percent to 128.5 percent, attributed to the decrease in the level of core liquidity (Graph 40).



Source: Credit Institutions

Insurance Industry Quarterly Condition Report – 30 September 2023

The insurance industry continued to be assessed as satisfactory in the review quarter, as both the life and general insurance sectors maintained strong solvency levels, with satisfactory liquidity and earnings positions.

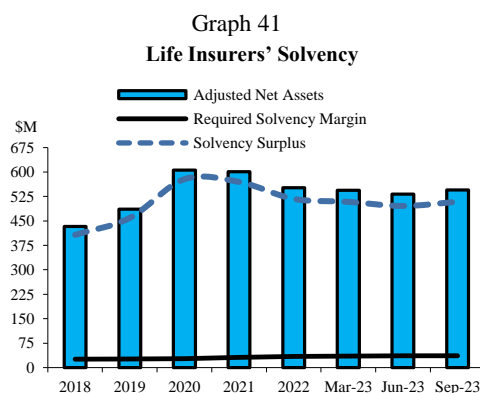
Life Insurance Sector

Capital

Life insurers' solvency position continued to be assessed as strong, with a consolidated solvency surplus of \$508.8

million as at 30 September 2023, above the minimum solvency requirement of \$36.3 million (Graph 41).

The growth of 2.6 percent (or \$12.9m) in solvency surplus during the review quarter was underpinned by a greater increase of 1.0 percent in admissible assets when compared to the adjusted liabilities increasing by 0.4 percent. This resulted in the net adjusted assets growing by 2.4 percent (or \$13.0m) to \$545.1 million, whereby Government securities remained the major admissible assets for life insurers at 54.6 percent.



Source: Insurance Companies

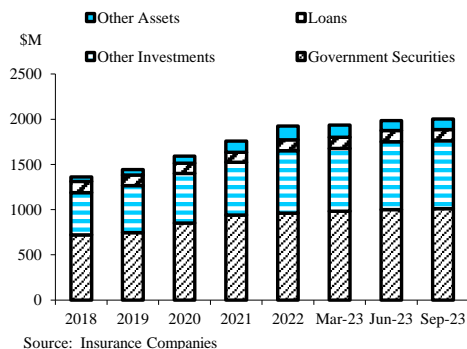
Assets

Total assets of life insurers expanded by 1.0 percent (or \$19.5m) over the quarter to \$2.0 billion, while a growth of 9.2 percent (or \$168.6m) was recorded over the year.

¹⁹ Core liquidity includes demand balances with banks. Core liquidity ratio is the ratio of core liquidity to term deposits maturing in three months or less.

During the quarter, life insurers’ investment portfolio rose by \$9.4 million to \$1.8 billion, while cash on hand was up by \$4.4 million to \$74.9 million (Graph 42).

Graph 42
Distribution of Assets of Life Insurance Companies

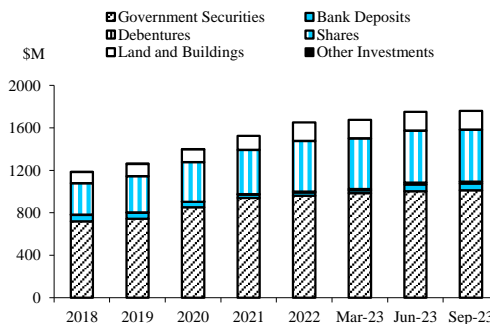


Life insurers’ total investments recorded increases during the quarter in Government securities (by \$10.4m), bank deposits (by \$0.4m), and land & buildings (by \$0.3m). These were offset by the decrease in shares in non-related persons (by \$0.9m) and debentures with related persons (by \$0.8m). On an annual basis, total investments rose by 12.1 percent (or \$190.3m).

Assets portfolio of the life insurance sector continued to be dominated by the investments at 87.7 percent as at 30 September 2023, with Government securities continuing to be the largest component of total investments at 57.5 percent, followed by shares (27.7%), land & buildings (10.2%) and bank deposits (3.7%) (Graph 43).

Graph 43

Composition of Investments



Liabilities

Total liabilities of the life insurance sector increased by 1.0 percent (or \$19.4m) over the quarter to \$1.9 billion. This was attributed to the balance of revenue account, which rose by 1.0 percent (or \$18.7m) to \$1.8 billion and continued to be the major liability of the life insurers at 95.9 percent. On an annual basis, total liabilities grew by 9.4 percent (or \$165.7m).

Similarly, other provisions increased by 0.7 percent (or \$0.3m) to \$47.7 million, attributed to employee entitlements provisions, while ‘other’ liabilities were up by 3.2 percent (or \$0.6m) to \$20.3 million during the review quarter.

Earnings

Earnings continued to be assessed as satisfactory for the September 2023 quarter, as life insurers reported a combined after tax profit of \$13.4 million (June 2023: \$16.5m).

During the quarter, total income decreased by 33.0 percent (or \$31.0m) to \$63.1 million, attributed to asset value depreciation of equities & properties (by \$14.6m), coupled with the decrease in net insurance premiums (by \$13.4m) and return on dividend investment income (by \$3.8m).

Similarly, the overall total outgoings of life insurers fell over the quarter by 34.8 percent (or \$26.6m) to \$49.7 million. This was underpinned by the decrease in policy liabilities (by \$25.1m), net policy payments (by \$1.2m) and net commissions incurred (by \$0.3m).

Liquidity

Core liquid assets expanded over the quarter by 3.6 percent (or \$4.8m) to \$139.3 million, underpinned by the increases of \$4.4 million and \$0.4 million in cash on hand and bank deposits, respectively.

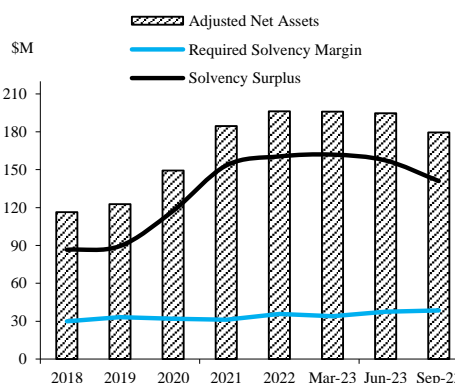
The broad liquidity ratio (incl. Government securities), which measures the ability of life insurers to meet policyholder liabilities, stood at 62.2 percent compared to 62.0 percent in the prior quarter and as such, the liquidity position of life insurers continued to be assessed as satisfactory.

General Insurance Sector

Capital

General insurers' solvency position continued to be assessed as strong, despite the reduction in the consolidated solvency surplus by 10.3 percent (or \$16.3m) to \$141.0 million. The industry solvency surplus remained well above the mandated requirement of \$38.5 million (Graph 44).

Graph 44
General Insurers' Solvency



Source: Insurance Companies

The decline in consolidated solvency surplus resulted from the greater increase in adjusted liabilities compared to admissible assets. Total admissible adjusted liabilities increased by 10.7 percent (or \$38.5m) over the quarter to \$397.7 million, which led to an overall decline in the net adjusted assets by 7.8 percent (or \$15.2m) to \$179.5 million.

Assets

Total assets of the general insurance sector expanded by 5.5 percent (or \$32.2m) over the quarter to \$620.0 million. On an annual basis, total assets grew by 19.5 percent (or \$101.0m).

The quarterly rise in the total assets was underpinned by the increases in bank deposits (by \$21.2m), outstanding premiums (by \$15.3m), other fixed assets (by \$2.3m), and sundry debtors – related persons (by \$1.6m) during the review quarter.

On the other hand, decrease were noted in cash on hand (by \$6.4m), deferred reinsurance expense (by \$1.8m), non-

Related person prepayment (by \$0.7m), computer hardware (by \$0.4m) and sundry debtors-related persons (\$0.3m).

Investments of the general insurance sector increased by 6.5 percent (or \$21.6m) over the quarter to \$352.3 million, and represented 56.8 percent of total assets.

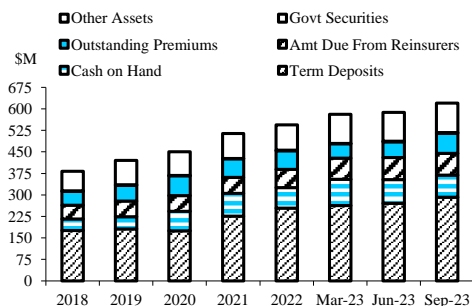
Bank deposits continued to remain the largest component of general insurers’ total assets at 47.1 percent, followed by amounts due from reinsurers on outstanding claims at 12.4 percent of total assets, cash on hand (12.3%), outstanding premiums (11.3%), and land & buildings (5.8%) (Graph 45).

The quarter to \$398.0 million. Similarly, the industry recorded an annual growth of 34.4 percent (or \$101.8m) over the year.

The quarterly increase in total liabilities was mainly due to the increase in dividend provisions by \$20.0 million to \$20.2 million, sundry creditors by \$18.3 million to \$22.4 million, outstanding claims provision by \$6.5 million to \$152.4 million and ‘other’ liabilities by \$0.5 million to \$2.8 million.

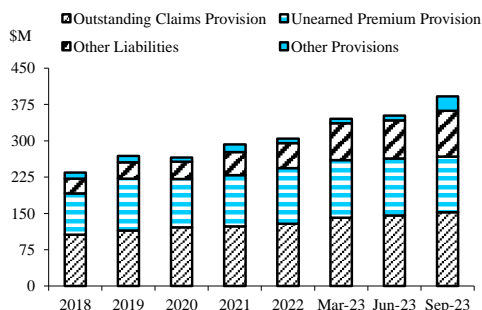
On the other hand, unearned premium provision decreased by \$2.9 million over the quarter to \$114.8 million (Graph 46).

Graph 45
Distribution of Assets for General Insurance Companies



Source: Insurance Companies

Graph 46
Distribution of Liabilities of General Insurers



Source: Insurance Companies

Reinsurance

Reinsurance premiums ceded offshore doubled during the review quarter by 109.5 percent (or \$7.1m) to \$13.5 million when compared to \$6.4 million recorded in the previous quarter. All general insurers complied with the reinsurance requirements.

Liabilities

Total liabilities of general insurers increased by 11.1 percent (or \$39.6m) over

Earnings

The general insurers recorded an after tax profit of \$12.9 million in September 2023. The improvement of \$7.0 million over the quarter is attributed to underwriting surplus increasing by \$10.9 million to \$17.7 million amidst increased premium and continued policy renewals during the quarter.

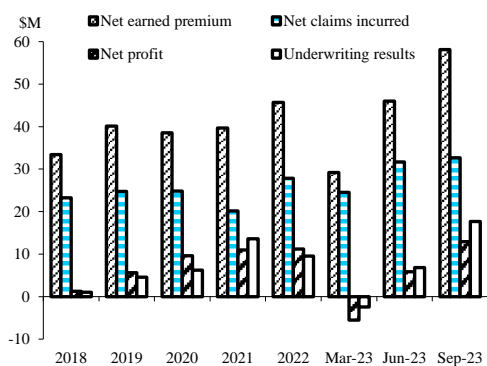
Underwriting result of the general insurance sector improved amidst the increase in net premium income of \$10.5

million brought by the higher increase in gross premium income (by \$17.5m) compared to the increase in reinsurance outward (by \$7.1m) to \$13.5 million (Graph 47).

Consequently net earned premiums was up by 26.3 percent to \$58.1 million relative to the increase of 3.1 percent in underwriting expense to \$7.8 million. Additionally, net claims incurred grew during the review quarter by \$1.0 million.

Non-underwriting income, on the other hand, recorded a decline of \$1.3 million to \$1.1 million.

Graph 47
General Insurers' Viability



Source: Insurance Companies

Liquidity

Liquid assets continued to be assessed as satisfactory as the industry strengthened its liquidity position by 4.2 percent (or \$15.2m) to \$376.8 million, in the review quarter. Liquid assets was assessed as sufficient to cover outstanding claims by 2.5 times.

Insurance Broking Industry

Earnings

The insurance broking sector reported an after tax profit of \$2.0 million, an increase of \$0.2 million when compared to the previous quarter, as expenses declined by \$0.9 million.

Total revenue for insurance brokers was at \$7.1 million for the quarter ending 30 September 2023, whereby brokerage earned as commission increased by \$0.1 million to \$6.8 million, while brokerage earned from fees declined by \$0.5 million to \$0.3 million, and accounted for 95.3 percent and 4.5 percent of total revenue earned, respectively.

Total expenses fell by 17.9 percent (or \$0.9m) to \$4.3 million, with other expenses declining by \$0.7 million. Salaries & wages decreased by \$0.2 million, while directors' fees, professional indemnity & fidelity guarantee insurance, travel and audit fees noted minor decreases during the quarter.

Broking Account

The broking account balance rose over the quarter by 18.0 percent and stood at \$13.1 million as at 30 September 2023, with increases noted in both the monies received and withdrawn during the quarter.

Total monies received by insurance brokers during the quarter was up by \$28.4 million to \$72.9 million. Premiums received from insureds for payment to local insurers stood

to \$52.1 million and accounted for 71.4 percent of the total monies received, while premiums received from insureds on account of offshore insurers amounted to \$20.8 million, and 28.5 percent of total monies received.

Total monies withdrawn, on the other hand, increased by 59.5 percent to \$70.9 million, with premium payments to local insurers representing 56.7 percent (at \$40.2m), while premium payments to offshore insurers and payments to self, represented 28.9 percent and 13.9 percent, respectively.

Offshore Placements

358 applications totalling \$29.7 million in premiums were approved during the quarter, when compared to 308 applications with premiums of \$13.8 million approved in the prior quarter (Table 3).

Of the 358 offshore applications approved during the quarter, 70 applications worth \$22.2 million in premiums were approved by the RBF, while the remaining 288 applications worth \$7.6 million in premiums were approved by the licensed insurance brokers.

The material damage and business interruption (MD/BI) class continued to dominate the share of premiums remitted offshore at 60.3 percent, followed by term life (16.2%) and directors & officers' liability (4.0%) classes.

Table 3
Summary of Offshore Placements

Category by Insurance Class	September 2023			June 2023	
	Premium (\$m)	No. of App.	% Share of amount	Premium (\$m)	No. of App.
Term Life	4.8	9	16.2	2.5	10
Medical	0.2	33	0.7	1.0	74
Aviation	0.8	9	2.7	0.6	25
Professional Indemnity	0.6	38	2.0	0.6	26
Comprehensive / Excess/General Liability /Public Liability	0.9	38	3.0	0.6	35
MD/BI	17.9	32	60.3	6.3	9
Marine Hull	0.4	13	1.3	0.6	14
Travel	0.4	74	1.3	0.2	53
Directors & Officers Liability	1.2	28	4.0	0.2	13
Marine Cargo	0.3	7	1.0	0.0	1
Political Violence	0.5	13	1.7	0.2	6
Fines & Defence Costs	0	0	0.0	0	0
Personal accident	0.4	12	1.3	0.1	10
Marine Protection & Indemnity	0.2	13	0.7	0.2	12
Others	1.1	39	3.7	0.7	20
Total	29.7	358	100.0	13.8	308

Source: Insurance Brokers

Capital Markets Quarterly Performance Report – 30 September 2023

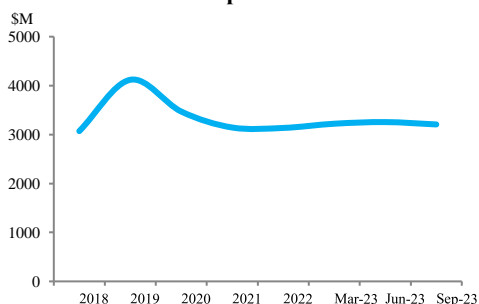
Stock Market

The stock market's key performance indicators of market capitalisation, SPX Total Return Index (STRI), number of trades, value of shares traded recorded declines over the quarter, whilst volume of shares traded noted an increase. The buy

and sell ratio continued to reflect the excess number of listed securities on offer relative to bids.

The market capitalisation of listed securities contracted by 1.5 percent (or \$48.0m) over the quarter to \$3,206.7 million as at 30 September 2023, however expanded by 7.6 percent (or \$227.2m) over the year (Graph 49).

Graph 49

Market Capitalisation

Source: SPX

The quarterly decline in market capitalisation was largely attributed to the decrease in the share price of four of the top five listed securities namely Amalgamated Telecom Holdings (ATH) by 6.1 percent, RB Patel Group (RBG) by 0.3 percent, Vision Investment Limited (VIL) by 0.2 percent and Flour Mills of Fiji (FMF) by 1.6 percent, despite an additional 150,078 shares quoted by Kontiki Finance Limited (KFL) on the SPX trading platform, as part of its dividend reinvestment plan.

The top 5 listed securities composition in terms of the market capitalisation declined to 73.3 percent as at 30 September 2023 (June 2023: 74.2%), and the individual market share over the quarter were as follows:

- ATH: 27.6 percent (June 2023: 29.0%);
- RBG: 14.9 percent (June 2023: 14.7%);
- VIL: 13.2 percent (June 2023: 13.0%);
- FHL: 8.9 percent (June 2023: 8.8%); and
- FMF: 8.7 percent (June 2023: 8.7%).

In the September 2023 quarter, six listed companies either declared or paid dividend returns, and all reported increased dividend returns. The STRI contracted by 1.1 percent over the quarter to 8,201.83. However, when compared to the previous year, the STRI expanded by 9.6 percent from 7,486.67.

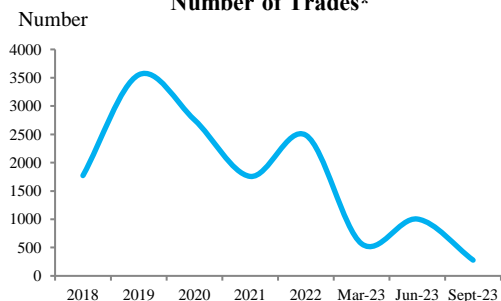
As at 30 September 2023, the stock market recorded a year-to-date (YTD) average return of 4.7 percent comprising of an average yield²⁰ of 2.1 percent (September 2022: 2.8%) and capital gain²¹ (CG) of 2.6 percent (September 2022: -5.7%).

The number of trades executed over the quarter declined by 72.3 percent (or 726 trades) to 278 trades in September 2023 (June 2023: 1004) (Graph 50).

²⁰ Average dividend/interest yield as per the companies' financial year.

²¹ Average capital gain as per the calendar year.

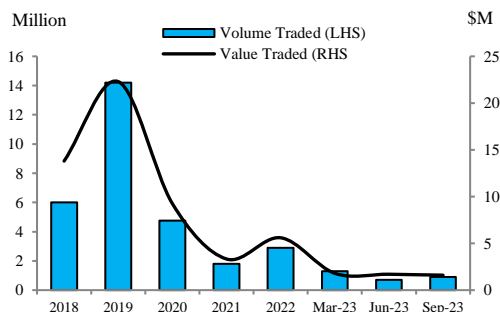
Graph 50
Number of Trades*



* Excludes special crossing transactions
Source: SPX

The volume and value of shares traded stood at 0.9 million and \$1.6 million, respectively as there were no special crossing transactions conducted in the September 2023 quarter (Graph 51).

Graph 51
Volume and Value Traded*



* Excludes special crossing transactions
Source: SPX

The buy and sell ratio marginally improved to 1:17 in September 2023 compared to 1:20 in the previous quarter, however there continues to be a higher supply of securities on offer relative to demand. The

improvement in the ratio was due to partial execution of sell orders for KFL and FHL.

Managed Investment Schemes (MIS) Market

The MIS market’s key performance indicators recorded mixed results over the quarter with funds under management, number of unit holders and investment portfolio improved, while liquid assets to unit repurchases ratio and earnings declined.

Balance Sheet

Total funds under management expanded further by 2.2 percent (or \$11.9m) over the quarter to \$551.8 million as at 30 September 2023. On an annual basis, funds under management expanded by 14.3 percent (or \$69.1m) from \$482.7 million in September 2022.

The quarterly increase in funds under management resulted from a growth in unitholders fund by 3.5 percent (or \$13.3m) to \$393.3 million (June 2023: \$380.0m), while the total reserves contracted marginally by 0.9 percent (or \$1.4m) to \$158.6 million (June 2023: \$160.0m)

Assets

The combined total asset for the MIS market increased by 1.6 percent (or \$9.0m) over the quarter to \$564.8 million as at 30 September 2023 (June 2023: \$555.9m). The growth in assets was attributed to increases in investments (by \$4.1m), cash

on hand (by \$3.9m) and accrued income (by \$1.0m).

The MIS market's investment portfolio expanded by 0.9 percent to \$448.4 million in the review quarter (June 2023: \$444.3m) and this was mainly attributed to the increases in the cash and cash equivalents (by \$4.0m) and investments in listed securities (by \$0.7m).

However, this increase was partially offset by the decreases in the investments in money market instruments (by \$0.2m) due to the maturity of bonds, loans and receivables by (\$0.2m) and unlisted securities (by \$0.1m).

Unlisted securities continued to dominate the investment portfolio at 35.4 percent followed by listed securities at 33.7 percent, cash and cash equivalents (term deposits) at 18.1 percent, loans and receivables at 3.6 percent and property at 0.7 percent.

Liabilities

The combined total liabilities of the MIS market decreased by 18.5 percent (or \$3.0m) over the quarter to \$13.0 million as at 30 September 2023. The fall in total liabilities resulted from a decline in distribution payables (by \$4.8m) and management fee payable (by \$1.1m). However, this increase was partially offset by a rise in redemptions payable (\$2.5m)

and sundry creditors (by \$0.3m).

Liquid Assets

Liquid assets for MIS market further increased by 4.4 percent (or \$7.9m) to \$185.4 million in the review quarter when compared to \$177.5 million in the prior quarter, largely attributed to the increases in term deposits (by \$4.0m) and cash on hand (by \$3.9m). Total liquid assets were able to cover 47.1 percent of the total unitholders' funds.

Unit repurchases/redemptions increased over the quarter to \$8.8 million (Units redeemed: 7.2m) when compared to \$7.4 million (Units redeemed: 5.9m) in the preceding quarter. Institutional investors continued to record the highest value of repurchases at 73.6 percent (or \$6.5m) followed by retail investors at 26.4 percent (or \$2.3m).

Despite the increase in unit repurchases, the ratios of repurchases to unitholders funds improved to 2.2 times in September 2023 compared to 2.0 times in the prior quarter. On the other hand, the liquid assets to repurchases ratio deteriorated to 21.1 times from 23.9 times recorded in the prior quarter.

Earnings

The MIS market recorded a net profit of \$1.9 million or the September 2023

quarter compared to a net profit of \$8.8 million in the prior quarter.

The decline in net profit was largely underpinned by a significant decline in investment income by 67.2 percent (or \$6.9m) to \$3.4 million compared to \$10.2 million in the prior quarter. This decline in investment income was mostly attributed to a fall in dividend income (by \$7.0m) to \$1.8 million. Investment expenses for the MIS market remained constant at \$1.4 million over the September 2023 quarter.

Table 4
MIS Combined Income Statement

Quarter Performance (\$M)	Sep-23	Jun-23	Sep-22	% Change	
				Over Qtr.	Over Yr.
Investment income	3.4	10.2	4.2	(66.7%)	(19.0%)
Investment expense	1.4	1.4	1.3	0.0%	7.7%
Net operating income	1.9	8.8	2.9	(78.4%)	(34.5%)
Other operating income		0.0	0.0	-	-
Non-investment expense	0.0	0.0	0.0	-	-
Income Tax	0.0	0.0	0.0	-	-
Net Profit after tax	1.9	8.8	2.9	(78.4%)	(34.5%)

Source: MIS Returns

In line with the decrease in investment income, the Annualised Return on investment (AROI)²² stood at 3.0 percent in the review quarter compared to 9.2 percent in the prior quarter.

The Bond Market

The value of bonds outstanding increased by 1.4 percent (or \$82.1m) to \$6.1 billion during the quarter (June 2023: \$6.0b), due to an additional \$142.8 million bond issuance (June 2023: \$120.3m), which outweighed the redemptions of \$60.7 million (June 2023: \$26.1m).

Government bonds continued to grow the fixed income market through the issuance of Fiji Infrastructure Bonds (FIB) (by \$138.0m) and Viti Bonds (by \$4.8m). Bond redemptions were noted for Fiji Development Loan (FDL) of \$27.1 million, FIB of \$25.1 million and FDB of \$8.5 million.

There was no secondary trading of bonds on the SPX in the review quarter.

²² (Investment Income / Total Investment) x 4

For the Record**RBF MAINTAINS AN ACCOMMODATIVE MONETARY POLICY STANCE**

Statement by the Reserve Bank of Fiji, 26 October 2023

The Reserve Bank of Fiji (RBF) Board maintained the Overnight Policy Rate at 0.25 percent.

The Governor and Board Chairman, Mr Ariff Ali stated that the domestic economy is on track to achieve the envisaged growth for this year on the back of strong tourism industry performance. The influx of visitors up to September and the high room rates boosted revenue gains per room sold. In addition, the outlook for the tourism industry remains promising based on forward bookings for October. Aggregate demand remains robust with consumption proxies such as net Value Added Tax (VAT) collections and banks' new consumption lending noting a growth in the review period. Investment activity, although modest, has been improving evident by higher value of work put in place up to June. The outlook for investment activity is positive based on increases in forward looking indicators such as banks' new investment lending and domestic cement sales up to September. In addition, respondents to the July 2023 Business Expectations Survey have indicated plans to invest in new plant and

buildings in the next 12 months.

Financial conditions in the economy remain supportive of the recovery process, with the expansion in private sector credit (5.5%) mostly driven by households in September amid the high system-wide liquidity (\$2.3b on 25/10) and historic low lending rates.

The monetary policy objectives remained intact in the review period. The annual headline inflation rate was 2.5 percent in September and is expected to rise in the coming months as the full impact of the increase in VAT and other taxes pass through to final prices. As of 26 October, foreign reserves stood at \$3,495.40 million, sufficient to cover 6.2 months of retained imports, and are expected to remain adequate in the medium term.

Given the steady economic rebound, risk assessment and the outlook on the monetary policy objectives, the Board agreed to maintain the current accommodative monetary stance. The RBF will continue to monitor risks and developments and align monetary policy accordingly.

For the Record**RESERVE BANK OF FIJI ANNOUNCES SECONDMENT OF DEPUTY GOVERNOR MASITABUA TO THE INTERNATIONAL MONETARY FUND**

Statement by the Reserve Bank of Fiji, 27 October 2023

The Reserve Bank of Fiji (RBF) has announced a two-year secondment of the Deputy Governor, Mr Esala Masitabua, to the International Monetary Fund (IMF). Commencing from 01 November 2023, Mr Masitabua will serve as an Advisor in the Southeast Asia Group at the Fund until 31 October 2025.

Mr Masitabua has over 26 years of central banking experience, having held several senior positions at the RBF. In March 2005, he was promoted to the role of Chief Manager Currency and Corporate Services before being transferred to the Chief Manager Financial Institutions role in February 2010. In April 2013, Mr Masitabua was again provided the opportunity to be exposed to another key oversight role of Chief Manager Financial Markets, from which, in acknowledgement of all the leadership roles that he held throughout the years, he was promoted to his current position of Deputy Governor in January 2018.

Mr Masitabua holds a Masters of Business Administration, a Post Graduate Diploma in Economics, and a Post Graduate Certificate in Human Resources Management from the University of the South Pacific and a Bachelor of Commerce Degree from Griffith University, Australia.

During Mr Masitabua's secondment to the IMF, four senior RBF executives will rotate into the Deputy Governor role for six-month tenures. Chief Manager Financial System Development Group, Ms Caroline Waqabaca will act as Deputy Governor until 05 April 2024.

In making the announcement, RBF Governor Mr Ariff Ali, stated that these executive role transitions, align with the Bank's policy of fostering ongoing succession planning and leadership development. The role changes will continue to enhance the Bank's efficiency in fulfilling its crucial role of Leading Fiji to Economic Success.

For the Record**FINANCIAL STABILITY OUTLOOK CONTINUES TO BE RESILIENT BUT RISKS REMAIN IN THE HORIZON**

Statement by the Reserve Bank of Fiji, 02 November 2023

The Reserve Bank of Fiji (RBF) has today released its Financial Stability Review for 2023, highlighting that the Fijian financial system has remained resilient despite specific challenges that have impacted on global financial stability such as the 2023 March banking stress, the slowdown in global growth and escalation in geopolitical tensions.

The Financial Stability Review outlines the RBF's assessment of the state of, and risks to the stability of the Fijian financial system by assessing how developments in the global and domestic markets affect the financial health of Fiji's households and businesses, and the financial performance and soundness of financial institutions in Fiji. Risks to the Fijian financial are monitored through the regulatory assessments of seven (7) key areas of: global environment; macroeconomic risks; credit risk; market and liquidity risk; systemically important financial institutions (SIFI) risk; risk appetite and; capital & profitability.

RBF Governor, Mr Ariff Ali in releasing the 2023 Financial Stability Review states that “while credit risk remains the major area of concern for the banking industry, the Fijian financial system remains strong and well capitalised. However, risks remain slightly

elevated, in view of the consequences of fiscal measures announced in the FY 2023-2024 National Budget, and the implications these may have on general economic sentiments and especially households' disposable income and debt serviceability in the short to medium term”.

Ensuring financial stability is one of the two key stability mandates of the RBF and the ongoing publication of its Financial Stability Reviews brings to the fore its important role as the regulator of the Fijian financial system. Commentaries on pertinent issues regarding the safety and soundness of systemically important financial institutions, measures taken by the RBF to manage the impact of the COVID-19 pandemic, results of the system-wide stress tests conducted to assess banking sector resilience, and the results of the Credit Conditions Survey undertaken in 2023, are also part of the 2023 Financial Stability Review and should be of interest to those who wish to better understand how financial stability is maintained by the RBF.

The 2023 Financial Stability Review is available on the RBF website at www.rbf.gov.fj

For the Record**RESERVE BANK OF FIJI RELEASES 2022 INSURANCE ANNUAL REPORT**

Statement by the Reserve Bank of Fiji, 21 November 2023

The 2022 Insurance Annual Report was tabled in Parliament on 20 November 2023 by the Honourable Deputy Prime Minister and Minister for Finance, Professor Biman Chand Prasad. The Report provides an overview of the performance of the Fijian insurance industry in 2022, with a reflection of key developments in the global insurance industry.

The Governor of the Reserve Bank of Fiji, Mr Ariff Ali stated that the global insurance and reinsurance market remained resilient despite recording above-average levels of insured losses on the back of economic factors such as high inflation rates, accumulation of asset values, urbanisation and rising population, as well as, weather and climate-related events such as prolonged droughts, scorching heatwaves, and severe cyclones and flooding.

On the domestic front, Mr Ali said that the Fijian insurance industry was assessed as resilient in 2022, with adequate solvency and liquidity positions, and positive profitability, supported by economic recovery and the absence of major catastrophes. The domestic gross premium pool continued to grow and stood at \$409.9 million in 2022, equivalent to 3.8 percent of Fiji's GDP.

The Fijian insurance industry's total assets

grew by 8.4 percent to \$2.5 billion. Total assets of life insurers expanded by 8.5 percent to \$1.9 billion, with the general insurance sector's assets increasing by 7.9 percent to \$551.2 million. The combined net profit after tax of the life and general insurance sectors stood at \$49.0 million. General insurers' recorded a profit of \$32.8 million, while life insurers' reported a profit of \$16.2 million.

Governor Ali further remarked that having demonstrated strength and resilience throughout the pandemic, the insurance industry must continue to be innovative and responsive to the needs and expectations of consumers. Sustaining growth without sacrificing profitability will be a challenge, with climate change impacting risk profiles, and customers expecting tailor made products. Entities that focus on technology led innovation but remain customer centric, will continue to succeed.

The Reserve Bank remains grateful to the insurance industry and relevant stakeholders, for their ongoing collaboration in supporting the Reserve Bank's regulatory role.

The 2022 Insurance Annual Report is available on the RBF website at www.rbf.gov.fj.

For the Record**STATEMENT BY THE CHAIRMAN OF THE MACROECONOMIC COMMITTEE
AND GOVERNOR OF THE RESERVE BANK OF FIJI****REVISIONS TO GDP FORECAST: 2023-26**

Statement by the Reserve Bank of Fiji, 22 November 2023

The post-pandemic economic recovery in Fiji is now complete as the economy has returned to the 2019 level of GDP. This year, the Fijian economy is projected to expand by 8.2 percent, an upgrade from the 8.0 percent growth expected earlier.

The upward revision reflects the exceptional recovery in the tourism industry as up to October this year, 772,172 tourists graced our shores, around 3.0 percent higher than the same period in 2019. By the end of the year, visitor arrivals are expected to be 4.0 percent higher than 2019 and reach a new record of 930,165 visitors. The spillover of higher tourist arrivals increased consumption spending and boosted aggregate demand. Investment spending has also been rising, although at a relatively gradual pace. In contrast, the natural resource sectors continue to show dismal performance and have been a drag on growth. Sugar, mineral water, gold and the forestry sector outputs noted annual contractions so far into the year due to industry-specific supply side issues.

Over the medium term, economic growth is expected to return to trend. The current capacity constraints in the tourism industry is expected to keep annual visitor arrivals growth at around 3.0 percent, slightly lower than the trend before the pandemic. However, investment spending is expected to fast-track from next year due to more clarity on taxes and incentives, pent-up demand from the pandemic and continuous improvements in the local

business environment. As a result, the economy is projected to grow by 3.4 percent in 2024 and a further 3.0 percent in 2025-26. The services and industrial sectors are expected to be the leading drivers of growth while the primary sectors is expected to remain broadly flat.

Despite the positive outlook, there are downside risks. The global economic outlook remains fragile as it suffers from weak demand, slowdown in China, tight labour markets, rising commodity prices and elevated inflation. Domestically, ongoing capacity constraints in the tourism industry, loss of skilled labour due to high emigration, increasing cost of doing business and the constant threat from natural disasters and climate change can easily disrupt the growth projections going forward.

Over the medium to long term, higher-than-trend growth is required to compensate for the lost economic outputs in 2020-21 and to rebuild fiscal buffers for future economic shocks. Fast-tracking structural reforms related to ease of doing business, improving capacity constraints in the tourism industry, addressing the push factors behind high emigration and raising productivity are key policy priorities for unlocking further growth potential.

The next review of the GDP forecasts will be before the 2024-25 National Budget. outputs and looks forward to their ongoing support in the 2023-2024 financial year.

For the Record**RBF MAINTAINS ACCOMMODATIVE MONETARY POLICY STANCE**

Statement by the Reserve Bank of Fiji, 27 November 2023

The Reserve Bank of Fiji (RBF) Governor, Ariff Ali, announced the go live of the new National Payment System's (NPS) Automated Clearing House (ACH) today. The ACH is part of ongoing efforts to reform the payment system and marks an important milestone in modernising the way we do business in Fiji. This go live represents a culmination of the industry and the RBF's collective efforts over the last three years to digitally transform Fiji's payment system with the objective of increased efficiency to support the economy.

The ACH is the second of two major components introduced, the first being the Real Time Gross Settlement System (RTGS) and Central Securities Depository, that was launched in November 2022. Following this go live, bank customers are expected to be able to carry out instant interbank transactions (up to a specified limit) i.e. transactions between one Bank to another, 24 hours a day, 7 days a week. This will be applicable for those banks that have implemented straight-through processing in their own environment. The ACH will enable enhanced efficiency across the financial and real sectors, thereby supporting economic activity.

"The second phase of the NPS project is an exciting opportunity for the banks and customers to see the effects of having a payment system that provides reliable, fast and efficient exchange of funds within a reasonable timeframe." said Mr Shane Smith, Westpac Fiji Chief Executive.

BSP Country Head and current Association of Banks (ABIF) in Fiji Chairman, Mr Haroon Ali praised the recent achievement in the ongoing NPS Project stating, "All Fijians will enjoy the

wide-ranging benefits of the ACH facility thanks to the collaborative effort led by the Central Bank and its partners. Some significant advantages it delivers include the immediate availability and readiness of funds for transactions between customers, irrespective of whether these occur within or outside standard business hours. For instance, individuals can promptly access their wages/salaries, and utilise them on the same day. Similarly, small businesses can expect improved cash flow management with the elimination of processing delays."

Businesses are expected to see efficiencies in operations due to reduced cash handling costs, increased speed of operations, quicker and improved payment processing due to interoperability between the Banks and the implementation of straight-through processing.

The system will form the pipeline for channelling approximately \$200 billion worth of transactions annually. In commissioning the system, the Governor stated that "increased interoperability is fundamental to driving payments efficiency. We saw a dramatic increase in transactions with the launch of the upgraded RTGS and anticipate this to grow even further within the first few months after this go live. This improved infrastructure will help bolster business and retail transactions since it has the potential to handle increased volumes of digital payments seamlessly."

The RBF, with the assistance of its development partner, International Finance Corporation, a member of the World Bank Group, has extensively consulted and collaborated with the ABIF and Montran Corporation, the vendors of the system, on the

business processes, technology and infrastructure to enable a successful go live.

The Governor expressed appreciation to all stakeholders who contributed towards the project. He stated that the RBF will continue its collaboration with the wider industry in the

upcoming months for the interoperability of Mobile Wallets to Bank Accounts, which is expected to bring further enhancements and seamless payments within the system. The RBF will also begin the awareness on phasing out of cheques shortly after the onboarding of the Mobile Network Operators.

For the Record**RESERVE BANK OF FIJI RELEASES AUGUST 2022 – JULY 2023 ANNUAL REPORT**

Statement by the Reserve Bank of Fiji, 28 November 2023

The Honourable Deputy Prime Minister and Minister for Finance, Strategic Planning, National Development and Statistics, Professor Biman Prasad, tabled the 2022-23 financial year (FY) Annual Report of the Reserve Bank of Fiji (RBF) in Parliament on 24 November 2023. The report details the audited accounts and operations of the RBF for the period August 2022-July 2023.

Commenting on the publication, Governor Ariff Ali stated that the annual report provides a comprehensive overview of the RBF's initiatives in safeguarding its core mandates. He highlighted that the RBF has contributed immensely towards the post-pandemic recovery of the domestic economy through both conventional and unconventional measures. The monetary policy stance was kept accommodative throughout the FY to ease any liquidity constraints and facilitate the necessary credit support required by Fijians to regain their footing and expand. In terms of the Bank's monetary policy objectives, the 2022-23 FY annual average headline inflation moderated to 2.7 percent from 3.1 percent noted in the 2021-22 FY, while foreign reserves were at adequate levels of \$3.6 billion, equivalent to 6.3 months of retained imports cover at the end of the FY (July 2023). Regarding economic growth, an expansion of 8.2 percent is now estimated for 2023, following a solid post-pandemic recovery of 20.0 percent in 2022.

The banking sector remained well capitalised and maintained satisfactory liquidity and earnings positions to buffer against the marginal performance of asset quality. The insurance industry also remained resilient,

aided by the absence of natural disasters, and sustained appropriate solvency positions as well as satisfactory earnings and liquidity levels. The Fiji National Provident Fund also maintained its solvency levels above the minimum statutory requirement.

The RBF's annual report highlights its efforts to promote innovation and dynamism in the financial system. Among its major achievements is the RBF's collaboration with multiple stakeholders to reform the National Payment System (NPS). The objective is to provide seamless payment experiences to the people of Fiji while promoting investment and innovation opportunities in various economic sectors. In September 2022, the 2021 NPS Act and the 2022 NPS Regulations came into effect, and in November 2022, the upgraded Real Time Gross Settlement and Central Securities Depository were launched. Furthermore, the Bank continued efforts in the FinTech Regulatory Sandbox space to facilitate the testing and entry of new digital financial products and players during the FY.

The RBF is also working on climate-related initiatives and has hosted awareness sessions on the Climate Change Act 2021 for its supervised entities. Additionally, the Bank has supported businesses engaged in the renewable energy sector through its Import Substitution and Export Finance Facility.

This year, the RBF celebrates its five decades of existence and acknowledges the collective contribution, dedication, and unwavering support of its staff, management, Board, and key stakeholders. The RBF continues to play its

part in shaping a prosperous and stable future for the country, and it is grateful to everyone who has been a part of this journey.

For the Record**RBF MAINTAINS AN ACCOMMODATIVE MONETARY POLICY STANCE**

Statement by the Reserve Bank of Fiji, 07 December 2023

The Reserve Bank of Fiji (RBF) Board decided to maintain the Overnight Policy Rate at 0.25 percent at its meeting on 07 December.

The Governor and Board Chairman, Mr Ariff Ali, stated that the accommodative monetary policy stance remains appropriate given the downward revision to the 2024 growth forecast. The Fijian economy has fully recovered from the pandemic, one year earlier than projected following the very promising recovery in the tourism industry and its positive flow-on effects to other sectors. Based on the recent data on tourism activity as well as consumption and investment indicators, the economy is projected to grow by 8.2 percent in 2023.

The Governor added that the financial sector continues to support domestic economic activity, with private sector credit expanding by 5.9 percent in October due to higher lending to business entities and households. Liquidity in the banking system was adequate at around \$2.2 billion (05/12), keeping interest rates at

historic lows.

On RBF's twin monetary policy objectives, Mr Ali mentioned that the annual headline inflation was 5.8 percent in November as higher prices were recorded across most categories with year-end inflation projected to be around 6.0 percent. However, annual average inflation is expected to moderate to around 3.6 percent in 2024. As of 06 December, foreign reserves stood at around \$3.4 billion, sufficient to cover 5.7 months of retained imports of goods and services and are projected to remain adequate over the medium term.

The Governor concluded that despite the slowdown in global growth, Fiji's macroeconomic growth prospects are positive, and the outlook for RBF's twin monetary policy objectives are within comfortable levels. The RBF will continue to monitor global and domestic economic developments and their implications on the current outlook and align monetary policy accordingly.

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Commercial Banks
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ABBREVIATIONS

\$: Fiji Dollars unless stated otherwise
M: Million
B: Billion
(b): Budget
(e): Estimate
(f): Forecast
(p): Provisional
(r): Revised

n.a.: Data not available
n.i.: No issues
n.t.: No trading
m.a.: Mergers and Acquisition
d.l.: Delisted
-: Zero
RBF: Reserve Bank of Fiji
IMF: International Monetary Fund
LFIs: Licensed Financial Institutions
c.i.f.: Cost of goods, including insurance and freight to Fiji
f.o.b.: Free on board (the value of goods at Fiji ports before export)

Table 1

DEPOSITORY

(\$ million)

End of Period	Net Foreign Assets			Domestic Claims									Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Net Claims on Central Government			Claims on Other Sectors						
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total		
2001	1,199.8	180.7	1,019.2	204.1	409.5	-205.4	0.3	9.0	67.4	1,085.4	1,162.0	956.5	
2002	1,137.8	247.6	890.2	231.9	273.5	-41.5	16.1	8.1	44.5	1,605.1	1,673.9	1,632.3	
2003	1,174.4	234.4	940.0	326.2	155.5	170.7	2.6	10.8	56.5	1,821.5	1,891.4	2,062.1	
2004	1,007.7	114.4	893.3	276.4	134.7	141.8	0.5	9.7	93.4	2,236.7	2,340.3	2,482.1	
2005	806.0	204.3	601.7	395.7	114.2	281.6	1.5	8.5	92.0	2,769.4	2,871.5	3,153.1	
2006	678.3	137.8	540.5	456.5	102.5	354.0	6.3	3.1	121.1	3,336.0	3,466.6	3,820.6	
2007	992.9	150.6	842.3	422.5	127.1	295.4	12.6	8.2	125.6	3,376.3	3,522.6	3,818.0	
2008	817.6	232.3	585.3	337.7	169.0	168.7	8.6	10.9	160.3	3,623.8	3,803.7	3,972.4	
2009	1,345.9	498.5	847.4	471.9	168.4	303.5	2.2	11.6	247.8	3,650.4	3,912.0	4,215.5	
2010	1,501.9	400.1	1,101.8	393.3	201.2	192.1	3.8	13.0	184.8	3,776.5	3,978.2	4,170.3	
2011	1,739.7	369.1	1,370.6	355.5	231.7	123.8	3.4	16.3	123.4	3,923.5	4,066.6	4,190.4	
2012	1,911.7	439.1	1,472.6	322.2	291.5	30.7	0.3	17.5	99.9	4,174.5	4,292.1	4,322.8	
2013	2,214.1	440.8	1,773.4	251.7	241.7	10.0	4.4	16.3	317.0	4,558.3	4,896.0	4,906.0	
2014	2,126.3	503.2	1,623.1	285.3	253.5	31.8	5.1	17.9	438.2	5,263.7	5,724.9	5,756.7	
2015	2,739.4	916.2	1,823.1	361.6	332.5	29.1	6.8	16.3	462.6	6,020.2	6,505.9	6,535.0	
2016	2,570.4	693.3	1,877.1	300.0	459.4	-159.4	2.5	15.4	370.1	6,786.5	7,174.4	7,015.1	
2017	3,084.3	869.6	2,214.7	286.6	650.6	-364.0	5.6	13.9	361.7	7,416.1	7,797.3	7,433.3	
2018	2,565.2	685.8	1,879.4	378.3	532.9	-154.6	5.2	12.0	321.2	7,957.9	8,296.3	8,141.7	
2019	2,776.7	780.0	1,996.6	436.9	538.4	-101.6	5.4	9.5	306.7	8,323.4	8,644.9	8,543.3	
2020	2,678.8	630.6	2,048.3	763.4	546.9	216.5	7.7	8.8	441.9	8,061.9	8,520.4	8,736.8	
2021	3,831.0	1,000.3	2,830.7	1,189.3	703.0	486.4	6.8	7.3	519.5	8,054.3	8,588.0	9,074.4	
2022	4,003.4	1,016.8	2,986.6	1,276.9	872.4	404.5	7.5	5.6	532.0	8,594.3	9,139.5	9,544.0	
2023	4,138.3	1,098.1	3,040.3	1,387.4	852.3	535.1	8.4	4.8	634.0	9,248.4	9,895.7	10,430.8	
2021													
Mar.	2,873.7	632.9	2,240.8	824.8	580.0	244.7	7.5	9.0	448.0	8,048.2	8,512.8	8,757.5	
Jun.	3,640.5	687.6	2,952.9	879.1	797.1	82.1	7.6	8.0	445.4	8,060.6	8,521.6	8,603.7	
Sep.	3,672.9	945.7	2,727.2	989.2	628.7	360.5	7.1	7.6	452.9	8,094.9	8,562.5	8,922.9	
Dec.	3,831.0	1,000.3	2,830.7	1,189.3	703.0	486.4	6.8	7.3	519.5	8,054.3	8,588.0	9,074.4	
2022													
Mar.	3,708.2	963.4	2,744.8	1,277.7	679.2	598.6	6.6	7.0	514.2	8,162.4	8,690.3	9,288.8	
Jun.	4,024.9	995.5	3,029.5	1,320.9	1,023.8	297.0	6.2	6.2	559.0	8,296.2	8,867.7	9,164.7	
Sep.	4,132.3	1,011.8	3,120.4	1,270.0	903.7	366.3	7.6	5.9	554.4	8,539.3	9,107.2	9,473.5	
Dec.	4,003.4	1,016.8	2,986.6	1,276.9	872.4	404.5	7.5	5.6	532.0	8,594.3	9,139.5	9,544.0	
2023													
Jan.	3,961.2	1,024.4	2,936.9	1,280.0	815.3	464.7	7.5	5.5	593.4	8,564.4	9,170.8	9,635.5	
Feb.	3,912.5	1,026.7	2,885.9	1,278.7	759.8	518.9	7.4	5.4	591.0	8,606.0	9,209.8	9,728.7	
Mar.	3,918.5	1,014.8	2,903.6	1,280.1	774.2	506.0	7.4	5.2	589.8	8,647.4	9,249.9	9,755.8	
Apr.	4,003.7	1,038.9	2,964.9	1,280.5	746.4	534.1	7.4	5.2	587.9	8,672.9	9,273.4	9,807.5	
May	4,007.2	1,035.1	2,972.0	1,278.0	688.9	589.1	7.4	5.1	645.1	8,735.2	9,392.7	9,981.8	
Jun.	4,228.2	1,051.9	3,176.3	1,248.5	775.7	472.9	7.2	4.9	671.0	8,802.2	9,485.2	9,958.1	
Jul.	4,322.1	1,077.5	3,244.5	1,251.5	750.0	501.5	7.1	4.9	702.9	8,773.9	9,488.8	9,990.3	
Aug.	4,415.7	1,065.5	3,350.2	1,333.8	870.4	463.3	7.1	4.7	708.7	8,862.7	9,583.3	10,046.6	
Sep.	4,340.9	1,154.1	3,186.8	1,332.8	838.8	494.1	7.0	4.9	639.2	8,961.6	9,612.6	10,106.7	
Oct.	4,309.8	1,157.2	3,152.6	1,379.7	851.4	528.3	7.1	4.9	612.5	9,056.5	9,681.0	10,209.3	
Nov.	4,201.6	1,146.5	3,055.1	1,373.7	880.2	493.5	9.8	4.8	622.9	9,130.4	9,767.8	10,261.3	
Dec.	4,138.3	1,098.1	3,040.3	1,387.4	852.3	535.1	8.4	4.8	634.0	9,248.4	9,895.7	10,430.8	

Note:

^{1/} The data for Depository Corporations Survey (DCS) is derived from the Central Bank Survey (CBS) - (Table 3) and Other Depository Corporation Survey (ODCS) - (Table 2).

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Broad Money				Total Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares & Other Equity	Other Items (Net)	End of Period
Currency Outside Depository Corporations	Transferable Deposits	Other Deposits	Securities Other than Shares							
181.8	436.8	1,034.2	20.0	1,672.8	1.2	39.9	6.4	294.8	-39.4	2001
202.6	480.5	1,058.4	283.7	2,025.2	2.6	38.9	43.7	372.1	39.9	2002
226.2	642.6	1,303.5	182.8	2,355.0	1.6	55.7	16.8	458.1	115.0	2003
252.1	737.2	1,407.7	180.9	2,577.8	0.8	249.6	10.4	445.1	91.6	2004
279.9	925.2	1,522.5	241.2	2,968.8	1.4	151.4	11.6	508.9	112.6	2005
293.9	856.0	2,125.7	354.3	3,629.9	1.2	133.9	27.0	592.6	-23.5	2006
289.6	1,331.8	1,956.1	353.3	3,930.8	0.8	95.0	21.0	667.5	-54.8	2007
314.2	1,043.1	2,025.6	293.7	3,676.6	2.2	104.2	11.6	759.9	3.2	2008
354.9	907.2	2,371.2	303.6	3,937.0	0.7	89.6	8.0	960.3	67.4	2009
383.9	1,027.1	2,375.1	288.9	4,075.0	0.3	76.2	7.0	984.0	129.5	2010
398.6	1,592.8	2,347.1	186.7	4,525.2	0.7	52.2	9.0	885.6	88.2	2011
436.9	1,660.9	2,529.1	182.9	4,809.8	1.0	44.6	35.0	888.1	16.8	2012
441.6	3,068.0	2,094.2	119.2	5,723.0	1.0	28.9	39.4	947.1	-60.1	2013
490.3	3,213.6	2,493.7	120.4	6,317.9	1.2	0.4	13.9	1,071.9	-25.5	2014
546.8	3,652.9	2,872.2	127.4	7,199.4	1.9	0.0	12.4	1,211.2	-66.8	2015
599.9	3,767.3	3,058.3	115.6	7,541.1	2.1	0.0	8.7	1,306.3	34.0	2016
642.1	4,334.2	3,072.6	118.2	8,167.1	2.8	0.0	10.7	1,398.6	68.8	2017
649.0	4,381.4	3,258.4	108.0	8,396.8	3.4	0.0	0.0	1,561.3	59.5	2018
668.3	4,358.8	3,473.2	121.2	8,621.6	8.3	0.0	0.0	1,778.7	131.4	2019
701.2	4,854.1	3,052.1	117.0	8,724.5	9.9	0.0	0.0	1,829.8	220.9	2020
762.4	6,066.4	2,763.5	99.5	9,691.8	7.3	0.0	0.0	1,990.1	215.8	2021
789.3	6,608.3	2,577.2	67.6	10,042.4	5.7	0.0	0.0	2,073.1	409.5	2022
791.0	7,542.7	2,736.3	45.4	11,115.4	7.3	0.0	0.0	2,128.9	219.4	2023
686.6	5,000.4	3,050.0	126.0	8,863.0	9.3	0.0	0.0	1,913.2	212.8	Mar.
716.8	5,585.8	3,016.3	101.4	9,420.4	8.6	0.0	0.0	1,981.6	145.9	Jun.
757.5	5,754.2	2,877.8	104.5	9,494.0	8.3	0.0	0.0	1,965.0	182.8	Sep.
762.4	6,066.4	2,763.5	99.5	9,691.8	7.3	0.0	0.0	1,990.1	215.8	Dec.
725.7	6,149.7	2,763.2	75.6	9,714.3	7.2	0.0	0.0	1,973.6	338.6	2022
736.7	6,337.9	2,654.8	102.5	9,831.9	7.3	0.0	0.0	1,971.8	383.1	Jun.
792.4	6,644.2	2,601.7	87.2	10,125.5	5.9	0.0	0.0	2,005.1	457.5	Sep.
789.3	6,608.3	2,577.2	67.6	10,042.4	5.7	0.0	0.0	2,073.1	409.5	Dec.
741.5	6,726.7	2,531.7	58.3	10,058.1	6.1	0.0	0.0	2,090.6	417.6	Jan.
729.5	6,753.7	2,562.2	56.5	10,101.9	6.0	0.0	0.0	2,108.6	399.6	Feb.
747.6	6,718.0	2,587.9	64.0	10,117.5	7.9	0.0	0.0	2,110.2	423.9	Mar.
757.5	6,795.6	2,635.5	60.9	10,249.5	7.7	0.0	0.0	2,089.1	426.0	Apr.
742.6	7,018.5	2,608.2	66.5	10,435.7	8.4	0.0	0.0	2,098.3	411.4	May
761.3	7,071.1	2,715.6	72.2	10,620.1	10.0	0.0	0.0	2,104.9	399.0	Jun.
752.6	7,204.9	2,645.0	61.6	10,664.1	9.4	0.0	0.0	2,095.4	459.4	Jul.
773.7	7,360.4	2,617.6	53.6	10,805.4	10.3	0.0	0.0	2,094.9	486.2	Aug.
791.9	7,429.1	2,618.5	74.7	10,914.3	8.7	0.0	0.0	2,076.0	294.6	Sep.
762.7	7,541.7	2,653.9	57.4	11,015.7	8.7	0.0	0.0	2,100.1	237.4	Oct.
782.5	7,460.2	2,679.5	50.9	10,973.2	9.3	0.0	0.0	2,113.4	220.5	Nov.
791.0	7,542.7	2,736.3	45.4	11,115.4	7.3	0.0	0.0	2,128.9	219.4	Dec.

Table 2

OTHER DEPOSITORY
(\$ million)

End of Period	Net Foreign Assets			Claims on RBF				Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Currency	Reserve Deposits & Securities Other than Shares	Other Claims on RBF	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total
	2003	445.5	214.3	231.2	43.4	328.8	54.2	426.3	235.8	83.0	152.8	2.6	10.8	56.5	1,821.5
2004	206.0	94.3	111.7	51.4	201.0	97.0	349.4	200.6	91.6	109.0	0.5	9.7	91.1	2,234.9	2,336.2
2005	239.5	184.4	55.1	59.9	191.3	37.2	288.5	258.4	88.5	169.9	1.5	8.5	87.5	2,767.9	2,865.4
2006	131.2	118.0	13.2	60.3	305.8	0.2	366.3	265.0	85.5	179.5	6.3	3.1	116.7	3,335.0	3,461.2
2007	154.1	127.2	26.9	91.9	525.3	0.0	617.2	245.5	101.3	144.1	12.6	8.2	125.6	3,375.0	3,521.3
2008	232.6	211.2	21.4	76.2	244.0	0.0	320.2	175.4	131.5	43.9	8.6	10.9	160.3	3,622.4	3,802.3
2009	228.6	295.2	-66.6	76.1	524.0	0.0	600.1	269.1	149.1	120.1	2.2	11.6	222.2	3,648.6	3,884.7
2010	173.4	201.6	-28.3	95.6	684.7	0.0	780.3	231.2	168.0	63.2	3.8	13.0	161.3	3,774.8	3,953.0
2011	207.3	179.2	28.1	91.8	896.2	0.0	988.0	206.2	189.9	16.3	3.4	16.3	100.2	3,923.9	4,043.8
2012	244.4	252.6	-8.2	121.3	997.2	0.0	1,118.5	192.6	260.3	-67.8	0.3	17.5	76.9	4,177.0	4,271.7
2013	402.6	243.8	158.8	130.5	1,095.3	0.0	1,225.8	145.9	175.2	-29.3	4.4	16.3	294.3	4,556.7	4,871.7
2014	278.6	309.0	-30.4	149.1	1,097.3	0.0	1,246.3	186.4	213.0	-26.6	5.1	17.9	438.2	5,262.1	5,720.7
2015	751.3	717.9	33.4	185.2	1,151.3	0.0	1,336.5	267.4	296.5	-29.1	6.8	16.3	462.6	6,018.9	6,504.6
2016	628.2	500.2	127.9	181.1	1,112.2	0.0	1,293.3	209.7	445.5	-235.8	2.5	15.4	370.1	6,785.0	7,172.9
2017	787.4	670.7	116.6	197.0	1,401.6	0.0	1,598.6	202.6	610.1	-407.5	5.6	13.9	361.7	7,414.9	7,796.2
2018	527.8	485.1	42.7	261.1	1,109.4	0.0	1,370.5	295.5	516.6	-221.0	5.2	12.0	321.2	7,939.0	8,277.4
2019	538.6	577.9	-39.3	229.7	1,428.0	0.0	1,657.7	322.5	519.9	-197.3	5.4	9.5	306.7	8,321.6	8,643.2
2020	472.4	417.7	54.7	230.8	1,708.1	0.0	1,938.9	390.4	520.8	-130.4	7.7	8.8	441.9	8,060.8	8,519.4
2021	615.8	492.1	123.8	229.4	2,937.4	0.0	3,166.8	498.4	631.6	-133.2	6.8	7.3	519.5	8,088.4	8,622.2
2022	550.5	509.8	40.7	255.5	3,510.7	0.0	3,766.2	564.2	811.9	-247.7	7.5	5.6	532.0	8,593.5	9,138.7
2023	710.1	572.7	137.4	279.2	3,343.1	0.0	3,622.2	638.7	773.4	-134.7	8.4	4.8	634.0	9,247.7	9,894.9
2021															
Mar.	487.9	422.8	65.1	198.3	1,905.3	0.0	2,103.7	450.5	507.6	-57.1	7.5	9.0	448.0	8,047.2	8,511.7
Jun.	450.9	454.4	-3.6	202.0	2,574.1	0.0	2,776.1	506.4	669.9	-163.5	7.6	8.0	445.4	8,059.7	8,520.7
Sep.	480.2	430.8	49.4	204.9	2,532.9	0.0	2,737.8	499.7	596.5	-96.9	7.1	7.6	452.9	8,094.1	8,561.6
Dec.	615.8	492.1	123.8	229.4	2,937.4	0.0	3,166.8	498.4	631.6	-133.2	6.8	7.3	519.5	8,088.4	8,622.2
2022															
Mar.	590.8	464.7	126.2	217.4	3,122.5	0.0	3,339.9	567.0	627.5	-60.5	6.6	7.0	514.2	8,161.6	8,689.4
Jun.	594.4	488.5	105.9	227.3	3,421.0	0.0	3,648.3	609.1	849.4	-240.3	6.2	6.2	559.0	8,295.4	8,866.8
Sep.	572.7	502.5	70.2	221.0	3,667.0	0.0	3,888.0	559.0	845.4	-286.4	7.6	5.9	554.4	8,538.2	9,106.1
Dec.	550.5	509.8	40.7	255.5	3,510.7	0.0	3,766.2	564.2	811.9	-247.7	7.5	5.6	532.0	8,593.5	9,138.7
2023															
Jan.	559.5	518.8	40.7	254.1	3,550.5	0.0	3,804.6	565.1	751.5	-186.4	7.5	5.5	593.4	8,563.6	9,170.1
Feb.	521.9	516.0	5.9	250.0	3,572.6	0.0	3,822.6	567.3	695.8	-128.5	7.4	5.4	591.0	8,605.2	9,209.1
Mar.	556.1	500.3	55.8	226.5	3,529.4	0.0	3,756.0	569.5	698.8	-129.3	7.4	5.2	589.8	8,646.5	9,249.0
Apr.	659.4	503.9	155.5	221.3	3,458.4	0.0	3,679.7	568.1	651.0	-82.9	7.4	5.2	587.9	8,672.1	9,272.6
May	653.8	501.6	152.2	253.3	3,439.3	0.0	3,692.6	569.0	576.2	-7.2	7.4	5.1	645.1	8,734.4	9,391.9
Jun.	707.5	511.8	195.7	239.1	3,607.1	0.0	3,846.2	538.2	668.8	-130.6	7.2	4.9	671.0	8,801.4	9,484.4
Jul.	727.8	538.2	189.6	261.8	3,653.2	0.0	3,915.0	538.2	632.1	-93.9	7.1	4.9	702.9	8,773.0	9,488.0
Aug.	787.6	524.2	263.5	242.3	3,516.7	0.0	3,758.9	623.5	728.7	-105.2	7.1	4.7	708.7	8,861.8	9,582.3
Sep.	710.7	619.3	91.5	235.2	3,537.9	0.0	3,773.1	623.5	788.0	-164.5	7.0	4.9	639.2	8,960.5	9,611.5
Oct.	754.0	619.5	134.6	267.2	3,440.2	0.0	3,707.4	668.5	779.1	-110.7	7.1	4.9	612.5	9,055.4	9,679.9
Nov.	734.2	613.5	120.7	252.4	3,325.3	0.0	3,577.7	628.8	781.6	-152.9	9.8	4.8	622.9	9,129.6	9,767.1
Dec.	710.1	572.7	137.4	279.2	3,343.1	0.0	3,622.2	638.7	773.4	-134.7	8.4	4.8	634.0	9,247.7	9,894.9

Note:

^{1/} The data for Other Depository Corporations Survey (ODCs) is derived from the consolidated assets and liabilities of other depository corporations (ODCs), which is based on the balance sheets of commercial banks, licensed credit institutions, Fiji Development Bank and Housing Authority.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Liabilities to RBF	Transferable Deposits Included in Broad Money	Other Deposits Included in Broad Money	Securities other than Shares Included in Broad Money	Deposits Excluded from Broad Money	Securities Other than Shares Excluded from Broad Money	Loans	Shares and Other Equity	Other Items (Net)	End of Period
117.2	634.2	1,303.5	182.8	1.6	55.7	16.8	385.2	13.0	2003
102.8	737.2	1,407.7	180.9	0.8	92.6	10.4	387.7	1.1	2004
98.7	925.2	1,522.5	241.2	1.4	103.1	11.6	445.4	29.7	2005
3.7	856.0	2,125.7	354.3	1.2	133.9	27.0	537.0	-18.5	2006
3.1	1,331.8	1,956.1	353.3	0.8	95.0	21.0	605.3	-41.7	2007
0.2	1,043.1	2,025.6	293.7	2.2	104.2	11.6	683.3	23.9	2008
2.4	907.2	2,371.2	303.6	0.5	89.6	8.0	774.0	81.7	2009
2.9	1,027.1	2,375.1	288.9	0.1	76.2	7.0	837.3	143.5	2010
26.9	1,595.6	2,347.1	194.8	0.5	52.2	9.0	762.8	87.2	2011
39.1	1,660.8	2,529.1	189.1	0.7	44.6	35.0	773.0	42.9	2012
72.6	3,068.0	2,094.1	119.2	0.7	28.9	39.4	843.5	-46.9	2013
90.0	3,213.6	2,493.4	120.4	0.8	0.4	13.9	981.2	-0.3	2014
97.2	3,652.9	2,872.2	127.4	1.5	0.0	12.4	1,116.2	-34.4	2015
92.4	3,767.3	3,058.3	115.6	1.5	0.0	8.7	1,225.7	88.7	2016
137.7	4,334.2	3,072.6	118.2	2.2	0.0	10.7	1,316.2	112.1	2017
118.3	4,403.6	3,260.5	104.5	2.8	0.0	0.0	1,483.6	96.4	2018
261.5	4,358.8	3,473.2	121.2	7.6	0.0	0.0	1,692.3	149.6	2019
364.7	4,854.1	3,052.1	117.0	9.1	0.0	0.0	1,734.1	251.3	2020
682.2	6,066.4	2,763.5	99.5	6.5	0.0	0.0	1,916.7	209.4	2021
1,166.0	6,608.3	2,577.2	67.6	4.8	0.0	0.0	2,014.1	259.9	2022
905.0	7,542.7	2,736.3	45.4	6.4	0.0	0.0	2,047.4	236.6	2023
									2021
373.4	5,000.4	3,050.0	126.0	8.5	0.0	0.0	1,822.5	242.6	Mar.
324.8	5,585.8	3,016.3	101.4	7.8	0.0	0.0	1,894.6	199.0	Jun.
394.8	5,754.2	2,877.8	104.5	7.5	0.0	0.0	1,884.4	228.7	Sep.
682.2	6,066.4	2,763.5	99.5	6.5	0.0	0.0	1,916.7	209.4	Dec.
									2022
925.0	6,149.7	2,763.2	75.6	6.4	0.0	0.0	1,912.6	262.5	Mar.
1,101.5	6,337.9	2,654.8	102.5	6.5	0.0	0.0	1,912.0	265.4	Jun.
1,176.0	6,644.2	2,601.7	87.2	5.1	0.0	0.0	1,956.5	307.3	Sep.
1,166.0	6,608.3	2,577.2	67.6	4.8	0.0	0.0	2,014.1	259.9	Dec.
									2023
1,212.0	6,726.7	2,531.7	58.3	5.3	0.0	0.0	2,026.5	268.7	Jan.
1,230.6	6,753.7	2,562.2	56.5	5.2	0.0	0.0	2,047.6	253.2	Feb.
1,232.7	6,718.0	2,587.9	64.0	7.0	0.0	0.0	2,044.2	277.6	Mar.
1,221.1	6,795.6	2,635.5	60.9	6.9	0.0	0.0	2,023.3	281.6	Apr.
1,230.8	7,018.5	2,608.2	66.5	7.6	0.0	0.0	2,032.4	265.6	May
1,230.7	7,071.1	2,715.6	72.2	9.1	0.0	0.0	2,042.8	253.8	Jun.
1,229.5	7,204.9	2,645.0	61.6	8.6	0.0	0.0	2,033.1	309.5	Jul.
1,122.4	7,360.4	2,617.6	53.6	9.5	0.0	0.0	2,029.6	306.4	Aug.
858.1	7,429.1	2,618.5	74.7	7.9	0.0	0.0	2,012.6	310.7	Sep.
861.6	7,541.7	2,653.9	57.4	7.9	0.0	0.0	2,037.4	251.2	Oct.
862.2	7,460.2	2,679.5	50.9	8.5	0.0	0.0	2,041.4	209.9	Nov.
905.0	7,542.7	2,736.3	45.4	6.4	0.0	0.0	2,047.4	236.6	Dec.

Table 3

CENTRAL BANK

(\$ million)

End of Period	Net Foreign Assets			Claims on ODCs	Net Claims on Central Government			Claims on Other Sectors				
	Claims on Non-Residents	Liabilities to Non-Residents	Net Foreign Assets		Claims on Central Government	Liabilities to Central Government	Total	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on PNFC ^{2/}	Claims on Private Sector	Total
2003	729.0	20.2	708.8	0.2	90.4	72.4	18.0	0.0	0.0	0.0	0.0	0.0
2004	801.7	20.1	781.6	0.7	75.8	43.0	32.8	0.0	0.0	2.4	1.8	4.2
2005	566.5	19.8	546.6	3.6	137.4	25.7	111.7	0.0	0.0	4.6	1.5	6.1
2006	547.1	19.8	527.3	3.7	191.5	17.1	174.5	0.0	0.0	4.3	1.0	5.4
2007	838.7	23.4	815.3	3.5	177.0	25.7	151.3	0.0	0.0	0.0	1.3	1.3
2008	585.0	21.1	563.9	0.7	162.3	37.5	124.8	0.0	0.0	0.0	1.4	1.4
2009	1,117.4	203.3	914.1	4.1	202.7	2.7	200.0	0.0	0.0	25.6	1.7	27.4
2010	1,328.5	188.5	1,140.1	5.9	162.1	11.7	150.5	0.0	0.0	23.5	1.7	25.2
2011	1,532.4	188.5	1,343.9	26.7	149.3	41.8	107.5	0.0	0.0	23.2	1.6	24.9
2012	1,667.3	185.0	1,482.3	45.8	129.6	31.2	98.4	0.0	0.0	23.0	1.6	24.6
2013	1,811.1	196.9	1,614.2	78.9	105.8	66.3	39.5	0.0	0.0	22.7	1.4	24.1
2014	1,847.7	194.1	1,653.5	97.5	99.0	40.5	58.5	0.0	0.0	0.0	1.7	1.7
2015	1,988.1	198.4	1,789.7	92.2	94.2	36.0	58.2	0.0	0.0	0.0	1.3	1.3
2016	1,942.3	193.1	1,749.1	96.7	90.3	13.8	76.5	0.0	0.0	0.0	1.5	1.5
2017	2,297.0	198.9	2,098.1	135.8	84.0	40.5	43.5	0.0	0.0	0.0	1.1	1.1
2018	2,037.4	202.7	1,834.7	151.9	82.8	16.7	66.1	0.0	0.0	0.0	1.2	1.2
2019	2,238.1	202.1	2,035.9	231.3	114.3	18.6	95.7	0.0	0.0	0.0	1.7	1.7
2020	2,206.4	212.9	1,993.5	352.3	373.0	26.1	346.9	0.0	0.0	0.0	1.0	1.0
2021	3,215.2	508.2	2,706.9	637.8	690.9	71.3	619.6	0.0	0.0	0.0	1.1	1.1
2022	3,452.9	506.9	2,946.0	976.1	712.7	60.5	652.2	0.0	0.0	0.0	0.8	0.8
2023	3,428.2	525.4	2,902.8	843.7	748.7	78.8	669.8	0.0	0.0	0.0	0.7	0.7
2021												
Mar.	2,385.7	210.1	2,175.7	361.8	374.3	72.4	301.9	0.0	0.0	0.0	1.0	1.0
Jun.	3,189.7	233.2	2,956.5	336.5	372.7	127.1	245.6	0.0	0.0	0.0	0.9	0.9
Sep.	3,192.7	514.9	2,677.8	407.8	489.5	32.2	457.3	0.0	0.0	0.0	0.9	0.9
Dec.	3,215.2	508.2	2,706.9	637.8	690.9	71.3	619.6	0.0	0.0	0.0	1.1	1.1
2022												
Mar.	3,117.4	498.7	2,618.7	810.1	710.7	51.7	659.0	0.0	0.0	0.0	0.9	0.9
Jun.	3,430.5	507.0	2,923.6	939.9	711.8	174.5	537.3	0.0	0.0	0.0	0.9	0.9
Sep.	3,559.6	509.3	3,050.2	973.3	710.9	58.3	652.7	0.0	0.0	0.0	1.2	1.2
Dec.	3,452.9	506.9	2,946.0	976.1	712.7	60.5	652.2	0.0	0.0	0.0	0.8	0.8
2023												
Jan.	3,401.7	505.6	2,896.1	1,009.1	714.9	63.9	651.1	0.0	0.0	0.0	0.8	0.8
Feb.	3,390.6	509.3	2,881.4	1,024.1	711.4	64.0	647.5	0.0	0.0	0.0	0.9	0.9
Mar.	3,362.4	514.5	2,847.9	1,025.2	710.6	75.4	635.3	0.0	0.0	0.0	0.9	0.9
Apr.	3,344.3	535.0	2,809.4	1,026.1	712.4	95.4	617.0	0.0	0.0	0.0	0.8	0.8
May	3,353.4	533.5	2,819.9	1,034.4	708.9	112.7	596.3	0.0	0.0	0.0	0.8	0.8
Jun.	3,520.7	540.2	2,980.6	1,034.7	710.4	106.9	603.4	0.0	0.0	0.0	0.8	0.8
Jul.	3,594.3	539.4	3,054.9	1,032.2	713.3	117.9	595.4	0.0	0.0	0.0	0.8	0.8
Aug.	3,628.0	541.3	3,086.7	896.2	710.3	141.8	568.5	0.0	0.0	0.0	0.9	0.9
Sep.	3,630.2	534.8	3,095.4	831.6	709.4	50.8	658.6	0.0	0.0	0.0	1.1	1.1
Oct.	3,555.7	537.7	3,018.0	831.5	711.2	72.3	639.0	0.0	0.0	0.0	1.1	1.1
Nov.	3,467.4	533.0	2,934.4	833.1	744.9	98.6	646.4	0.0	0.0	0.0	0.7	0.7
Dec.	3,428.2	525.4	2,902.8	843.7	748.7	78.8	669.8	0.0	0.0	0.0	0.7	0.7

Note:

^{1/} The data for Central Bank Survey is derived from the assets and liabilities of the Reserve Bank of Fiji, which is based on the RBF's monthly trial balance.^{2/} Public Non-Financial Corporations.

Source: Reserve Bank of Fiji

SURVEY^{1/}

Monetary Base				Other Liabilities to ODCs	Deposits & Securities Other than Shares Excluded from Monetary Base	Shares & Other Equity	Other Items (Net)	End of Period
Currency in Circulation	Liabilities to ODCs	Liabilities to Other Sectors	Total					
269.6	328.9	0.0	598.4	54.2	8.4	72.8	-6.8	2003
303.5	216.1	0.0	519.6	96.6	157.0	57.3	-11.3	2004
339.8	191.4	0.0	531.2	35.2	48.3	63.5	-10.2	2005
354.2	306.0	0.0	660.2	6.3	0.0	55.6	-11.3	2006
381.5	540.4	0.0	921.9	0.0	0.0	62.3	-12.7	2007
390.4	244.1	0.0	634.4	0.2	0.0	76.6	-20.5	2008
390.3	524.1	0.0	914.4	0.0	0.2	213.3	-23.0	2009
479.5	685.4	0.0	1,164.8	0.2	0.2	176.8	-20.4	2010
496.3	896.4	0.0	1,392.6	0.3	0.2	130.9	-21.1	2011
554.4	997.3	0.0	1,551.7	0.2	0.3	119.0	-16.8	2012
572.1	1,095.3	0.0	1,667.4	0.2	0.4	103.7	-14.9	2013
640.6	1,097.3	0.0	1,737.9	0.0	0.4	90.7	-17.8	2014
732.0	1,151.4	0.0	1,883.4	0.1	0.4	95.1	-37.6	2015
780.9	1,112.3	0.0	1,893.2	0.1	0.6	80.6	-50.6	2016
839.1	1,401.6	0.0	2,240.8	0.8	0.6	82.4	-46.1	2017
910.1	1,109.4	0.0	2,019.6	0.1	0.6	76.7	-43.1	2018
898.0	1,428.4	0.0	2,326.3	0.1	0.7	86.4	-48.8	2019
932.0	1,708.4	0.0	2,640.4	0.2	0.8	95.7	-43.3	2020
991.9	2,937.7	0.0	3,929.5	0.3	0.8	73.4	-38.5	2021
1,044.8	3,507.5	0.0	4,552.3	4.5	0.8	59.0	-41.5	2022
1,070.2	3,301.5	0.0	4,371.7	2.4	0.8	81.5	-39.4	2023
								2021
885.0	1,905.5	0.0	2,790.5	0.7	0.8	90.7	-42.2	Mar.
918.8	2,574.3	0.0	3,493.1	0.2	0.8	87.1	-41.7	Jun.
962.4	2,533.0	0.0	3,495.4	6.4	0.8	80.6	-39.5	Sep.
991.9	2,937.7	0.0	3,929.5	0.3	0.8	73.4	-38.5	Dec.
								2022
943.1	3,123.0	0.0	4,066.1	0.3	0.8	61.0	-39.5	Mar.
964.0	3,421.4	0.0	4,385.4	0.2	0.8	59.8	-44.6	Jun.
1013.4	3,656.3	0.0	4,669.7	0.3	0.8	48.7	-42.1	Sep.
1044.8	3,507.5	0.0	4,552.3	4.5	0.8	59.0	-41.5	Dec.
								2023
995.6	3,536.1	0.0	4,531.7	0.2	0.8	64.1	-39.7	Jan.
979.5	3,554.0	0.0	4,533.5	0.2	0.8	61.0	-41.7	Feb.
974.2	3,509.6	0.0	4,483.8	0.1	0.8	66.1	-41.6	Mar.
978.8	3,447.5	0.0	4,426.3	0.2	0.8	65.8	-39.9	Apr.
995.9	3,430.9	0.0	4,426.8	0.3	0.8	65.9	-42.5	May
1000.4	3,598.8	0.0	4,599.2	0.3	0.8	62.1	-42.9	Jun.
1014.4	3,645.0	0.0	4,659.4	0.2	0.8	62.3	-39.4	Jul.
1016.0	3,511.8	0.0	4,527.8	0.1	0.8	65.3	-41.8	Aug.
1027.1	3,531.5	0.0	4,558.6	3.3	0.8	63.4	-39.6	Sep.
1029.9	3,431.5	0.0	4,461.5	3.2	0.8	62.6	-38.4	Oct.
1035.0	3,337.4	0.0	4,372.4	10.6	0.8	71.9	-41.2	Nov.
1070.2	3,301.5	0.0	4,371.7	2.4	0.8	81.5	-39.4	Dec.

Table 4

OTHER FINANCIAL

(\$ million)

End of Period	Net Foreign Assets		Total	Domestic Claims								Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents		Net Claims on Central Government			Claims on Other Sectors					
				Claims on Central Government	Liabilities to Central Government	Total	Claims on Depository Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector		
2001	217.1	1.5	215.6	1,281.1	155.7	1,125.4	648.4	0.0	376.6	262.2	638.8	2,412.6
2002	145.0	10.7	134.3	1,449.5	142.5	1,307.0	921.8	17.7	120.4	623.6	761.6	2,990.4
2003	265.1	9.3	255.9	1,572.8	142.3	1,430.5	625.8	15.2	105.8	576.6	697.6	2,754.0
2004	215.0	9.0	206.0	1,747.3	140.9	1,606.4	723.4	15.5	80.4	642.2	738.1	3,067.9
2005	256.2	7.1	249.0	1,800.3	140.7	1,659.6	714.8	14.3	124.0	723.9	862.2	3,236.7
2006	88.5	5.6	82.9	1,869.9	137.9	1,732.0	876.0	12.7	100.9	881.1	994.7	3,602.7
2007	85.2	5.0	80.2	1,854.1	137.5	1,716.5	1,047.4	11.2	131.0	914.0	1,056.3	3,820.1
2008	73.7	8.8	64.9	1,992.4	138.4	1,854.0	848.0	10.0	153.4	1,203.9	1,367.4	4,069.4
2009	83.0	14.6	68.4	2,161.6	138.2	2,023.5	797.6	8.4	223.5	1,381.3	1,613.1	4,434.2
2010	62.1	17.7	44.4	2,435.0	138.3	2,296.7	784.8	6.9	225.9	1,252.6	1,485.3	4,566.9
2011	225.4	26.9	198.4	2,415.9	138.7	2,277.2	992.5	6.6	171.5	1,179.2	1,357.2	4,626.9
2012	345.1	44.1	301.0	2,493.4	138.5	2,354.9	1,007.9	4.9	178.7	1,285.7	1,469.4	4,832.2
2013	465.5	39.4	426.2	2,525.9	140.3	2,385.6	1,203.4	4.4	131.7	1,219.9	1,356.0	4,945.0
2014	370.5	34.5	336.0	2,512.6	140.6	2,372.0	1,454.8	1.7	154.4	1,391.3	1,547.3	5,374.1
2015	472.2	30.7	441.5	2,618.7	139.5	2,479.2	1,494.1	1.3	214.9	1,731.2	1,947.4	5,920.6
2016	628.2	37.7	590.5	2,820.8	139.5	2,681.3	1,248.1	0.4	217.9	1,932.3	2,150.6	6,080.0
2017	697.2	22.8	674.4	3,087.8	139.5	2,948.3	1,502.4	0.0	208.7	2,122.7	2,331.3	5,279.7
2018	514.8	36.0	488.6	3,434.1	139.3	3,294.7	1,559.7	0.0	239.9	2,853.5	3,093.4	6,388.2
2019	558.7	41.5	517.2	3,795.0	139.3	3,655.7	1,342.1	0.0	235.4	3,630.3	3,865.8	8,863.6
2020	569.6	13.7	555.9	4,228.8	137.4	4,091.4	871.8	0.0	143.3	3,690.3	3,833.5	8,796.8
2021	701.5	50.5	641.0	4,482.2	201.3	4,280.9	1,257.0	0.0	147.1	3,929.8	4,081.9	9,660.1
2022	747.5	60.3	687.2	4,724.1	201.2	4,522.9	1,346.9	0.0	204.0	4,376.2	4,580.2	10,450.0
2021												
Mar.	591.6	39.7	541.4	4,368.0	137.5	4,230.5	1,098.6	0.0	157.2	3,721.0	3,878.2	9,207.3
Jun.	652.2	43.7	608.5	4,358.6	137.5	4,221.1	1,334.0	0.0	153.7	3,610.4	3,764.1	9,319.3
Sep.	682.3	47.1	625.3	4,435.7	201.3	4,234.4	1,259.6	0.0	146.9	3,867.5	4,014.4	9,508.4
Dec.	701.5	50.5	641.0	4,482.2	201.3	4,280.9	1,257.0	0.0	147.1	3,929.8	4,081.9	9,660.1
2022												
Mar.	664.9	55.6	609.2	4,511.9	201.3	4,310.6	1,349.1	0.0	156.4	4,004.3	4,160.7	9,820.5
Jun.	683.6	65.7	617.9	4,599.7	201.3	4,398.4	1,224.9	0.0	173.1	4,313.1	4,486.2	10,109.5
Sep.	711.5	58.6	652.9	4,594.2	201.2	4,393.0	1,327.0	0.0	187.9	4,335.6	4,523.5	10,243.5
Dec.	747.5	60.3	687.2	4,724.1	201.2	4,522.9	1,346.9	0.0	204.0	4,376.2	4,580.2	10,450.0
2023												
Mar.	747.2	79.5	667.7	4,859.9	201.2	4,658.6	1,355.0	0.0	200.5	4,394.4	4,594.9	10,608.5
Jun.	847.0	86.5	760.4	4,978.4	201.2	4,777.2	1,352.7	0.0	203.0	4,622.5	4,825.5	10,955.5
Sep.	889.1	101.1	788.0	4,837.9	201.2	4,837.9	1,384.5	0.0	202.1	4,713.4	4,915.6	11,137.9

Note:

^{1/} The data is from the consolidated assets and liabilities of Other Financial Corporations in Fiji. Other Financial Corporations survey comprises of Fiji National Provident Fund (FNPF), life & insurance companies, insurance brokers, Asset Management Bank (AMB) and unit trusts. Data is available on a quarterly basis.

Source: Reserve Bank of Fiji

CORPORATIONS SURVEY^{1/}

Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
0.4	0.0	0.4	0.0	2,061.1	782.0	-215.7	2001
0.7	0.0	332.0	0.0	2,226.3	775.2	-209.4	2002
0.0	0.2	1.8	0.0	2,396.2	800.5	-188.8	2003
0.0	0.0	3.9	0.0	2,554.3	888.1	-172.4	2004
0.0	0.0	0.4	0.0	2,748.4	915.8	-178.9	2005
0.0	0.0	0.0	0.0	2,923.9	958.1	-196.5	2006
0.0	0.0	0.2	0.0	3,083.1	989.6	-172.6	2007
0.0	0.0	9.8	0.0	3,238.0	1,075.9	-189.4	2008
0.0	0.0	9.8	0.0	3,403.5	1,214.8	-125.7	2009
0.0	0.0	9.3	0.0	3,563.1	944.0	95.0	2010
0.0	0.0	0.5	0.0	3,804.1	1,054.4	-33.7	2011
0.0	0.0	0.6	0.0	4,162.8	1,011.2	-41.5	2012
0.0	0.0	0.6	0.0	4,478.9	956.9	-65.3	2013
0.0	0.0	0.6	0.0	4,777.5	1,075.7	-143.8	2014
0.0	0.0	0.6	0.0	5,196.2	1,360.9	-195.6	2015
0.0	0.0	0.6	0.0	5,500.2	1,437.2	-267.6	2016
0.0	0.0	1.2	0.0	6,119.2	1,618.1	-282.0	2017
0.0	0.0	1.5	0.0	6,794.5	2,145.8	-516.6	2018
0.0	0.0	1.5	0.0	7,511.7	2,466.8	-598.5	2019
0.0	0.0	1.6	0.0	7,853.9	2,485.7	-622.2	2020
0.0	0.0	1.6	0.0	8,140.7	2,777.1	-610.2	2021
0.0	0.0	1.6	0.0	8,706.4	3,102.0	-672.8	2022
							2021
0.0	0.0	1.6	0.0	7,823.0	2,554.3	-630.2	Mar.
0.0	0.0	1.6	0.0	8,129.9	2,465.2	-669.0	Jun.
0.0	0.0	1.6	0.0	8,096.6	2,641.7	-603.6	Sep.
0.0	0.0	1.6	0.0	8,140.7	2,777.1	-610.2	Dec.
							2022
0.0	0.0	1.6	0.0	8,154.4	2,872.2	-598.5	Mar.
0.0	0.0	1.6	0.0	8,557.8	2,830.1	-662.1	Jun.
0.0	0.0	1.6	0.0	8,569.2	2,966.2	-640.7	Sep.
0.0	0.0	1.6	0.0	8,706.4	3,102.0	-672.8	Dec.
0.0	0.0	1.8	0.0	8,740.3	3,200.8	-666.7	Mar.
0.0	0.0	1.8	0.0	9,292.6	3,160.6	-739.1	Jun.
0.0	0.0	1.8	0.0	9,342.5	3,278.2	-696.6	Sep.

Table 5

FINANCIAL CORPORATIONS

(\$ million)

End of Period	Net Foreign Assets			Net Claims on Central Government			Domestic Claims				Total Domestic Claims
	Claims on Non-Residents	Liabilities to Non-Residents	Total	Claims on Central Government	Liabilities to Central Government	Total	Claims on State & Local Government	Claims on Public Non-Financial Corporations	Claims on Private Sector	Total	
2001	1,416.9	182.2	1,234.8	1,485.2	565.2	920.0	9.0	443.9	1,347.6	1,800.5	920.0
2002	1,282.8	258.3	1,024.5	1,681.4	416.0	1,265.5	25.8	164.9	2,228.7	2,419.4	3,684.8
2003	1,439.6	243.7	1,195.9	1,899.0	297.7	1,601.3	26.1	162.3	2,398.1	2,586.4	4,187.7
2004	1,222.7	123.4	1,099.3	2,023.7	275.5	1,748.1	25.2	173.8	2,878.9	3,077.9	4,826.0
2005	1,062.2	211.4	850.7	2,196.1	254.9	1,941.2	22.8	216.1	3,493.3	3,732.2	5,673.4
2006	766.7	143.4	623.4	2,326.4	240.5	2,086.0	15.8	222.0	4,217.1	4,454.9	6,540.9
2007	1,078.1	155.6	922.4	2,276.6	264.6	2,011.9	19.4	256.6	4,290.4	4,566.3	6,578.3
2008	891.3	241.0	650.2	2,330.2	307.4	2,022.7	21.0	313.8	4,827.7	5,162.4	7,185.2
2009	1,429.0	513.2	915.8	2,633.5	306.6	2,326.9	20.0	471.3	5,031.6	5,522.9	7,849.8
2010	1,564.0	417.8	1,146.2	2,828.3	339.5	2,488.9	19.9	410.8	5,029.0	5,459.7	7,948.5
2011	1,965.1	396.1	1,569.0	2,771.4	370.4	2,401.0	22.9	294.9	5,102.6	5,420.4	7,821.4
2012	2,256.8	483.2	1,773.6	2,815.6	430.0	2,385.6	22.4	278.6	5,460.2	5,761.2	8,146.8
2013	2,679.6	480.1	2,199.5	2,777.6	382.0	2,395.5	20.7	448.7	5,778.2	6,247.6	8,643.2
2014	2,496.8	537.7	1,959.1	2,797.9	394.1	2,403.8	19.5	592.6	6,655.0	7,267.1	9,670.9
2015	3,211.6	946.9	2,264.6	2,980.3	472.0	2,508.3	17.7	677.5	7,751.3	8,446.5	10,954.8
2016	3,198.6	731.0	2,467.6	3,120.8	598.8	2,521.9	15.7	588.0	8,718.8	9,322.5	11,844.4
2017	3,781.6	892.4	2,889.1	3,374.4	790.1	2,584.4	13.9	570.4	9,538.7	10,123.0	12,707.4
2018	3,080.0	721.8	2,358.2	3,812.4	672.3	3,140.1	12.0	561.1	10,811.3	11,384.5	14,524.6
2019	3,335.2	821.9	2,513.2	4,231.9	677.6	3,554.3	9.5	542.1	11,954.1	12,505.7	16,059.9
2020	3,248.4	659.6	2,588.7	5,056.5	748.2	4,308.3	8.8	582.1	11,924.5	12,515.4	16,823.8
2021	4,532.5	1,052.7	3,479.8	5,671.5	904.2	4,767.3	7.3	671.6	11,984.1	12,663.0	17,430.3
2022	4,757.7	1,077.0	3,680.6	6,001.0	1,073.6	4,927.4	5.6	736.1	12,970.4	13,712.2	18,639.6
2021											
Mar.	3,465.3	673.4	2,791.9	5,192.7	781.3	4,411.4	9.0	605.3	11,837.0	12,451.3	16,862.7
Jun.	4,302.9	733.2	3,569.7	5,237.7	998.4	4,239.4	8.0	599.1	11,738.8	12,346.0	16,585.4
Sep.	4,355.2	994.7	3,360.5	5,424.9	830.0	4,594.9	7.6	599.7	11,959.7	12,566.9	17,161.8
Dec.	4,532.5	1,052.7	3,479.8	5,671.5	904.2	4,767.3	7.3	671.6	11,984.1	12,663.0	17,430.3
2022											
Mar.	4,373.1	1,019.0	3,354.1	5,789.6	880.4	4,909.2	7.0	670.6	12,166.8	12,844.4	17,753.6
Jun.	4,708.5	1,061.2	3,647.3	5,920.5	1,225.1	4,695.4	6.2	732.2	12,609.3	13,347.7	18,043.1
Sep.	4,843.7	1,070.4	3,773.3	5,864.1	1,104.9	4,759.2	5.9	742.3	12,875.0	13,623.1	18,382.4
Dec.	4,757.7	1,077.0	3,680.6	6,001.0	1,073.6	4,927.4	5.6	736.1	12,970.4	13,712.2	18,639.6
2023											
Mar.	4,665.7	1,094.4	3,571.3	6,140.0	975.4	5,164.6	5.2	790.3	13,041.8	13,837.4	19,002.0
Jun.	5,075.2	1,138.5	3,936.8	6,227.0	976.9	5,250.1	4.9	873.9	13,424.7	14,303.6	19,553.7
Sep.	5,230.0	1,255.3	3,974.8	6,372.0	1,040.0	5,332.0	4.9	841.3	13,675.0	14,521.2	19,853.2

Note:

^{1/} The data for Financial Corporations Survey is derived from the Central Bank Capital Survey (CBCS) - (Table 3), Other Depository Corporations Survey (ODCS) - (Table 2) & Other Financial Corporations Survey - (Table 4). Data for this table is available on a quarterly basis.

SURVEY^{1/}

Currency Outside Financial Corporations	Deposits	Securities Other than Shares	Loans	Financial Derivatives	Insurance Technical Reserves	Shares & Other Equity	Other Items (Net)	End of Period
154.1	1,294.7	34.6	0.4	0.0	2,061.1	1,076.8	-666.5	2001
176.6	1,336.9	42.4	0.7	0.0	2,226.3	1,147.3	-220.8	2002
199.7	1,601.3	41.6	1.8	0.0	2,396.2	1,258.6	-115.6	2003
228.7	1,915.0	47.4	3.9	0.0	2,554.3	1,333.1	-157.2	2004
222.1	2,244.3	45.5	0.4	0.0	2,748.4	1,424.7	-161.3	2005
264.7	2,628.4	73.0	0.0	0.0	2,923.9	1,550.6	-276.4	2006
226.4	2,653.9	68.9	0.2	0.0	3,083.1	1,657.1	-189.0	2007
275.0	2,600.1	46.9	9.8	0.0	3,238.0	1,835.8	-170.2	2008
322.0	2,862.4	48.7	9.8	0.0	3,403.5	2,175.1	-55.9	2009
338.4	2,943.5	32.4	9.2	0.0	3,563.1	1,928.0	280.2	2010
340.1	3,210.1	28.2	0.5	0.0	3,804.1	1,940.0	67.3	2011
318.1	3,339.8	35.3	0.6	0.0	4,162.8	1,899.3	164.6	2012
304.3	3,829.5	22.4	0.6	0.0	4,478.9	1,904.1	303.0	2013
424.1	4,252.9	25.5	0.6	0.0	4,777.5	2,147.6	1.8	2014
473.2	4,974.0	20.4	0.6	0.0	5,196.2	2,572.1	-17.0	2015
515.4	5,410.2	23.0	0.6	0.0	5,500.2	2,743.5	119.2	2016
545.6	5,848.9	25.4	1.2	0.0	6,119.2	3,016.7	39.5	2017
555.4	6,156.0	15.8	1.4	0.0	6,794.5	3,707.1	-348.9	2018
570.2	6,638.8	10.8	1.4	0.0	7,511.7	4,244.6	-403.7	2019
565.1	7,016.8	26.5	1.6	0.0	7,853.9	4,315.5	-367.6	2020
545.8	7,690.1	44.9	1.6	0.0	8,140.7	4,772.6	-285.6	2021
502.6	8,111.6	37.8	1.6	0.0	8,706.4	5,175.1	-215.0	2022
								2021
545.1	7,086.5	34.7	1.6	0.0	7,823.0	4,472.5	-309.4	Mar.
566.4	7,343.1	33.4	1.6	0.0	8,129.9	4,451.8	-370.6	Jun.
576.5	7,438.7	36.3	1.6	0.0	8,096.6	4,612.1	-239.0	Sep.
545.8	7,690.1	44.9	1.6	0.0	8,140.7	4,772.6	-285.6	Dec.
								2022
523.4	7,710.3	31.4	1.6	0.0	8,154.4	4,845.7	-159.1	Mar.
546.3	7,992.3	59.4	1.6	0.0	8,557.8	4,801.9	-268.9	Jun.
519.9	8,203.1	49.2	1.6	0.0	8,569.2	4,971.3	-158.6	Sep.
502.6	8,111.6	37.8	1.6	0.0	8,706.4	5,175.1	-215.0	Dec.
439.3	8,221.2	37.0	1.8	0.0	8,740.3	5,311.1	-177.3	Mar.
511.4	8,710.0	45.5	1.8	0.0	9,292.6	5,265.5	-336.4	Jun.
531.8	8,822.1	48.3	1.8	0.0	9,342.5	5,354.1	-272.7	Sep.

Table 6

MONETARY & CREDIT AGGREGATES^{1/}

(\$ million)

End of Period	Net Foreign Assets	Monetary Base ^{2/}	Narrow Money (M1)	Quasi Money (M2)	Broad Money ^{3/} (M3)	Net Claims on Central Government	Claims on Private Sector	Claims on Other Sectors	Domestic Claims
2001	1,019.2	415.0	618.5	1,471.0	1,672.8	-205.4	1,085.4	76.6	956.5
2002	890.2	446.5	683.1	1,538.9	2,025.2	-41.5	1,605.1	68.8	1,632.3
2003	940.0	598.4	868.7	1,946.1	2,355.0	170.7	1,821.5	69.9	2,062.1
2004	893.3	519.6	989.3	2,144.9	2,577.8	141.8	2,236.7	103.7	2,482.1
2005	601.7	531.2	1,205.1	2,447.8	2,968.8	281.6	2,769.4	102.1	3,153.1
2006	540.5	660.2	1,149.9	2,981.7	3,629.9	354.0	3,336.0	130.5	3,820.6
2007	842.3	921.9	1,621.4	3,287.9	3,930.8	295.4	3,376.3	146.3	3,818.0
2008	585.3	634.4	1,357.3	3,068.7	3,676.6	168.7	3,623.8	179.9	3,972.4
2009	847.4	955.0	1,262.1	3,278.4	3,937.0	320.1	3,650.4	261.7	4,232.1
2010	1,101.8	1,164.8	1,411.0	3,402.2	4,075.0	192.1	3,776.5	201.7	4,191.8
2011	1,370.6	1,392.6	1,991.4	3,940.0	4,525.2	123.8	3,925.6	143.1	4,192.5
2012	1,472.6	1,551.7	2,097.8	4,189.9	4,809.8	30.7	4,174.5	117.6	4,322.8
2013	1,773.4	1,667.4	3,509.6	5,162.2	5,723.0	10.0	4,558.3	337.7	4,906.0
2014	1,623.1	1,737.9	3,703.9	5,707.3	6,317.9	31.8	5,263.7	461.2	5,760.7
2015	1,823.1	1,883.4	4,199.8	6,525.1	7,199.4	29.1	6,020.2	485.7	6,535.0
2016	1,877.1	1,893.2	4,367.2	6,825.6	7,541.1	-159.4	6,786.5	387.9	7,015.1
2017	2,214.7	2,240.8	4,976.3	7,406.8	8,167.1	-364.0	7,416.1	370.4	7,422.5
2018	1,879.4	2,019.6	5,030.4	7,639.8	8,396.8	-154.6	7,957.9	338.2	8,141.4
2019	1,996.6	2,326.3	5,027.1	7,832.0	8,621.6	-101.6	8,323.4	321.6	8,542.9
2020	2,048.3	2,640.4	5,555.3	7,906.3	8,724.5	216.5	8,061.9	458.5	8,736.7
2021	2,830.7	3,929.5	6,828.9	8,829.9	9,691.8	486.4	8,054.3	517.4	9,073.8
2022	2,986.6	4,552.3	7,397.6	9,185.5	10,042.4	404.5	8,594.3	546.3	9,543.7
2023	3,040.3	4,371.7	8,333.7	10,279.1	11,115.4	535.1	9,248.4	647.2	10,430.5
2021									
Mar.	2,240.8	2,790.5	5,687.0	8,050.4	8,863.0	244.7	8,048.2	464.5	8,757.3
Jun.	2,952.9	3,493.1	6,302.6	8,602.2	9,420.4	82.1	8,060.6	461.0	8,603.4
Sep.	2,727.2	3,495.4	6,511.7	8,632.0	9,494.0	360.5	8,094.9	467.5	8,922.8
Dec.	2,830.7	3,929.5	6,828.9	8,829.9	9,691.8	486.4	8,054.3	517.4	9,073.8
2022									
Mar.	2,744.8	4,066.1	6,872.3	8,909.9	9,711.2	598.6	8,162.4	528.3	9,288.7
Jun.	3,029.5	4,385.4	7,074.6	8,992.7	9,831.9	297.0	8,296.2	571.1	9,164.4
Sep.	3,120.4	4,669.7	7,436.6	9,245.8	10,125.5	366.3	8,539.3	568.3	9,472.8
Dec.	2,986.6	4,552.3	7,397.6	9,185.5	10,042.4	404.5	8,594.3	546.3	9,543.7
2023									
Jan.	2,936.9	4,531.7	7,468.2	9,258.3	10,058.1	464.7	8,564.4	606.4	9,635.2
Feb.	2,887.3	4,533.5	7,483.2	9,315.9	10,101.9	518.9	8,606.1	603.8	9,728.7
Mar.	2,903.6	4,483.8	7,465.7	9,305.9	10,117.5	506.0	8,647.4	602.5	9,755.6
Apr.	2,964.9	4,426.3	7,553.1	9,431.1	10,249.5	534.1	8,672.9	600.5	9,807.3
May	2,972.0	4,426.8	7,761.1	9,626.7	10,435.7	589.1	8,735.2	657.5	9,981.6
Jun.	3,176.3	4,599.2	7,827.1	9,787.3	10,621.1	472.9	8,803.5	683.1	9,960.1
Jul.	3,244.5	4,659.4	7,957.5	9,854.2	10,668.4	501.5	8,773.9	715.0	9,990.0
Aug.	3,350.1	4,527.8	8,132.8	9,970.1	10,797.6	463.3	8,853.6	720.5	10,037.3
Sep.	3,186.8	4,558.6	8,221.1	10,047.7	10,914.3	494.1	8,961.6	651.0	10,106.4
Oct.	3,152.6	4,461.5	8,304.5	10,195.6	11,015.7	528.3	9,056.5	624.5	10,209.1
Nov.	3,055.1	4,372.4	8,242.8	10,138.2	10,965.1	493.5	9,116.9	637.5	10,246.9
Dec.	3,040.3	4,371.7	8,333.7	10,279.1	11,115.4	535.1	9,248.4	647.2	10,430.5

Note:

^{1/} The Monetary & Credit Aggregates table is derived from the Central Bank Survey (CBS) (Table 3) and Other Depository Corporations Survey (ODCS) (Table 2).^{2/} Monetary base is normally referred to as reserve money and its components include currency in circulation, ODCS deposits at the Reserve Bank and other deposits of other financial corporations.^{3/} As of May 2012, the official definition of broad money has changed to include securities of money issuers. As a result, M3 will now be known as broad money.

Source: Reserve Bank of Fiji

Table 7

RESERVE BANK OF FIJI: ASSETS

(\$ million)

End of Period	Foreign Sector				Commercial Banks	Public Sector			Other ^{1/} Assets	Total ^{2/}
	Foreign Exchange & Gold	SDR Holdings	Reserve Position in IMF	Total	Advances & Bills Discounted	Claims on Central Government	Claims on Official Entities	Total		
2000	844.2	12.4	41.5	898.1	0.0	56.1	0.0	56.1	180.4	1,134.6
2001	788.5	14.0	43.5	846.0	0.3	66.2	0.0	66.2	193.3	1,105.8
2002	684.3	14.2	42.5	741.0	0.8	59.0	0.0	59.0	186.9	987.7
2003	676.8	13.3	38.9	729.0	0.2	90.4	0.0	90.4	181.9	1,001.5
2004	733.6	13.7	39.0	786.2	0.1	78.8	0.0	75.8	186.5	1,048.6
2005	497.0	13.9	38.2	549.1	0.0	140.6	0.0	140.6	186.3	875.9
2006	465.5	14.9	38.8	519.1	0.0	191.5	4.3	195.9	197.4	912.4
2007	750.5	15.7	38.4	804.6	0.0	177.0	0.0	177.0	200.3	1,181.9
2008	497.1	18.6	43.0	558.7	0.0	162.3	0.0	162.3	208.3	929.3
2009	839.5	202.8	48.4	1,090.6	0.0	202.7	25.6	228.4	231.6	1,550.6
2010	1,113.7	143.4	45.6	1,302.7	0.0	162.1	23.5	185.6	221.1	1,709.5
2011	1,323.9	142.8	45.8	1,512.5	0.0	149.3	23.2	172.5	236.2	1,921.2
2012	1,449.7	140.5	45.3	1,635.5	0.0	126.6	23.0	149.5	268.9	2,054.0
2013	1,580.5	149.3	48.3	1,778.1	0.0	105.8	22.7	128.5	309.9	2,216.5
2014	1,615.8	147.1	47.8	1,810.7	0.0	99.0	0.0	99.0	335.0	2,244.6
2015	1,744.0	150.6	49.2	1,943.7	0.0	94.2	0.0	94.2	344.0	2,381.9
2016	1,727.6	125.7	67.8	1,921.2	0.0	96.8	0.0	96.8	393.5	2,411.5
2017	2,074.5	128.3	69.5	2,272.3	0.0	84.0	0.0	84.0	444.5	2,800.9
2018	1,809.0	131.1	71.9	2,012.0	0.0	82.8	0.0	82.8	465.2	2,560.0
2019	2,016.9	130.8	72.1	2,219.8	0.0	114.3	0.0	114.3	540.3	2,874.4
2020	1,989.7	130.9	72.0	2,192.5	0.0	373.0	0.0	373.0	655.8	3,221.3
2021	2,716.8	411.7	72.9	3,201.4	0.0	690.9	0.0	690.9	939.2	4,831.6
2022	2,945.5	412.2	72.9	3,430.6	0.0	712.7	0.0	712.7	1,291.9	5,435.2
2023	2,907.6	413.1	73.7	3,394.4	0.0	748.7	0.0	748.7	1,169.5	5,312.5
2021										
Mar.	2,170.8	129.2	71.9	2,371.9	0.0	374.3	0.0	374.3	659.3	3,405.4
Jun.	2,968.8	131.2	72.6	3,172.6	0.0	372.7	0.0	372.7	639.5	4,184.8
Sep.	2,693.0	413.7	73.7	3,180.3	0.0	489.5	0.0	489.5	705.8	4,375.7
Dec.	2,716.8	411.7	72.9	3,201.4	0.0	690.9	0.0	690.9	939.2	4,831.6
2022										
Mar.	2,630.3	400.8	71.2	3,102.2	0.0	713.1	0.0	713.1	1,104.2	4,919.5
Jun.	2,930.8	408.7	73.1	3,412.6	0.0	713.0	0.0	713.0	1,242.0	5,367.6
Sep.	3,060.5	410.2	72.9	3,543.6	0.0	711.0	0.0	711.0	1,279.1	5,533.6
Dec.	2,945.5	412.2	72.9	3,430.6	0.0	712.7	0.0	712.7	1,291.9	5,435.2
2023										
Jan.	2,894.1	407.1	72.7	3,373.9	0.0	715.0	0.0	715.0	1,322.0	5,410.9
Feb.	2,879.3	412.1	73.3	3,364.8	0.0	711.5	0.0	711.5	1,340.2	5,416.4
Mar.	2,843.5	415.4	74.1	3,332.9	0.0	710.7	0.0	710.7	1,346.9	5,390.5
Apr.	2,816.1	419.2	74.9	3,310.2	0.0	712.4	0.0	713.4	1,352.0	5,375.6
May	2,826.7	417.9	75.0	3,319.6	0.0	709.0	0.0	709.0	1,360.0	5,388.5
Jun.	2,991.0	416.6	74.8	3,482.4	0.0	710.4	0.0	710.4	1,367.0	5,559.8
Jul.	3,063.1	417.8	74.8	3,555.7	0.0	713.3	0.0	713.3	1,364.2	5,633.1
Aug.	3,098.0	420.9	75.3	3,594.3	0.0	710.3	0.0	710.3	1,225.0	5,529.5
Sep.	3,104.5	418.1	74.6	3,597.2	0.0	709.4	0.0	709.4	1,159.3	5,465.9
Oct.	3,023.8	420.6	75.1	3,519.6	0.0	711.2	0.0	711.2	1,164.1	5,394.9
Nov.	2,942.6	416.6	74.8	3,433.9	0.0	744.9	0.0	744.9	1,157.6	5,336.4
Dec.	2,907.6	413.1	73.7	3,394.4	0.0	748.7	0.0	748.7	1,169.5	5,312.5

Note:

^{1/} Includes IMF Currency Subscriptions.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 8

RESERVE BANK OF

(\$ million)

End of Period	Commercial Banks					Public Sector				
	Currency	Statutory Reserve Deposit ^{1/}	Demand Deposits	RBF Notes/Bonds	Total	Central Government			Official Entities	Total
						Sinking Fund Deposits	Demand Deposits ^{2/}	Total	Deposits	
2004	51.4	83.0	101.0	96.6	332.0	0.0	12.9	12.9	0.0	12.9
2005	59.9	96.9	71.5	35.1	263.4	0.0	9.1	9.1	0.0	9.1
2006	60.3	159.2	107.3	0.2	327.0	0.0	6.0	6.0	0.0	6.0
2007	91.9	154.3	331.1	0.0	577.3	0.0	5.2	5.2	0.0	5.2
2008	76.2	153.1	55.1	0.0	284.3	0.0	7.0	7.0	0.0	7.0
2009	76.1	189.4	296.6	0.0	562.1	0.0	2.4	2.4	0.0	2.4
2010	95.6	275.8	348.4	0.0	719.7	0.0	11.4	11.4	0.0	11.4
2011	91.8	386.2	510.1	0.0	988.0	0.0	6.8	6.8	0.0	6.8
2012	99.6	419.3	573.9	0.0	1,092.9	0.0	5.5	5.5	0.0	5.5
2013	130.0	497.0	598.3	0.0	1,225.3	0.0	34.3	34.3	0.0	34.3
2014	147.4	583.1	514.1	0.0	1,244.6	0.0	4.7	4.7	0.0	4.7
2015	181.0	663.0	488.3	0.0	1,332.4	0.0	4.5	4.5	0.0	4.5
2016	178.7	700.0	412.2	0.0	1,290.9	0.0	2.7	2.7	0.0	2.7
2017	195.2	795.6	606.0	0.0	1,596.7	0.0	26.9	26.9	0.0	26.9
2018	258.3	803.4	306.0	0.0	1,367.7	0.0	2.7	2.7	0.0	2.7
2019	227.2	824.7	603.7	0.0	1,655.6	0.0	4.2	4.2	0.0	4.2
2020	227.2	871.6	836.8	0.0	1,935.6	0.0	11.0	11.0	0.0	11.0
2021	226.4	946.8	1,990.6	0.0	3,163.8	0.0	58.7	58.7	0.0	58.7
2022	245.4	1,094.0	2,414.6	0.0	3,754.0	0.0	23.0	23.0	0.0	23.0
2021										
Mar.	194.7	851.4	1,054.2	0.0	2,100.2	0.0	49.0	49.0	0.0	49.0
Jun.	198.1	905.7	1,668.3	0.0	2,772.2	0.0	95.8	95.8	0.0	95.8
Sep.	201.0	912.2	1,620.7	0.0	2,733.9	0.0	27.9	27.9	0.0	27.9
Dec.	226.4	946.8	1,990.6	0.0	3,163.8	0.0	58.7	58.7	0.0	58.7
2022										
Mar.	210.6	982.6	2,140.0	0.0	3,333.2	0.0	28.9	28.9	0.0	28.9
Jun.	223.6	1,019.0	2,402.0	0.0	3,644.6	0.0	136.6	136.6	0.0	136.6
Sep.	214.9	1,072.2	2,583.6	0.0	3,870.8	0.0	43.5	43.5	0.0	43.5
Dec.	245.4	1,094.0	2,414.6	0.0	3,754.0	0.0	23.0	23.0	0.0	23.0
2023										
Jan.	218.6	1,098.0	2,437.6	0.0	3,754.2	0.0	18.7	18.7	0.0	18.7
Feb.	214.5	1,103.1	2,450.4	0.0	3,768.0	0.0	10.4	10.4	0.0	10.4
Mar.	191.1	1,107.4	2,401.8	0.0	3,700.3	0.0	12.9	12.9	0.0	12.9
Apr.	185.9	1,105.3	2,341.7	0.0	3,632.9	0.0	23.7	23.7	0.0	23.7
May	217.8	1,104.4	2,326.1	0.0	3,648.3	0.0	31.2	31.2	0.0	31.2
Jun.	203.7	1,122.0	2,476.5	0.0	3,802.1	0.0	16.1	16.1	0.0	16.1
Jul.	226.4	1,136.3	2,508.3	0.0	3,870.9	0.0	14.0	14.0	0.0	14.0
Aug.	206.8	1,137.8	2,373.6	0.0	3,718.2	0.0	26.1	26.1	0.0	26.1
Sep.	199.8	1,153.8	2,377.3	0.0	3,730.9	0.0	26.8	26.8	0.0	26.8
Oct.	231.7	1,144.4	2,286.8	0.0	3,662.9	0.0	36.1	36.1	0.0	36.1
Nov.	216.9	1,163.5	2,173.5	0.0	3,554.0	0.0	51.7	51.7	0.0	51.7
Dec.	243.7	1,173.2	2,128.0	0.0	3,544.9	0.0	21.0	21.0	0.0	21.0

Note:

^{1/} The Statutory Reserve Deposit is derived as 10 percent of commercial banks' deposits and similar liabilities at the end of the previous month.

^{2/} From 1996, demand deposits include funds placed in the Trust Account established for re-financing NBF Asset Management Bank.

^{3/} Currency with non-bank public was revised from 2001-October 2015.

^{4/} Held outside of the banking system.

^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

FIJI: LIABILITIES

Private Sector		Other Liabilities					Total ^{5v}	End of Period	
Currency with non-bank public (r) ^{3v}	Capital	Reserves		Special Drawing Rights Allocation	RBF Notes/ Bonds ^{4v}	Total	Other		
		General	Revaluation						
252.1	2.0	36.5	13.0	17.8	253.1	322.4	129.2	1,048.6	2004
279.9	2.0	54.0	39.0	17.4	78.5	190.9	132.6	875.9	2005
293.9	2.0	66.0	30.2	17.4	0.2	115.8	169.7	912.4	2006
289.6	2.0	66.1	36.9	17.0	0.0	122.0	187.8	1,181.9	2007
314.2	2.0	67.1	42.2	18.9	0.0	130.2	193.6	929.3	2008
354.9	2.0	66.9	162.3	202.9	0.0	434.0	197.2	1,550.6	2009
383.9	2.0	66.9	120.9	188.3	0.0	378.1	216.4	1,709.5	2010
404.5	2.0	101.4	96.5	187.5	0.0	387.4	134.4	1,921.2	2011
458.8	2.0	126.8	80.9	184.6	0.0	394.3	102.6	2,054.0	2012
442.0	2.0	158.6	69.3	196.1	0.0	426.0	88.9	2,216.5	2013
493.3	2.0	187.1	55.4	193.2	0.0	437.7	64.3	2,244.6	2014
551.0	2.0	215.0	40.3	197.8	0.0	455.1	38.9	2,381.9	2015
602.2	2.0	233.3	34.6	191.5	0.0	461.4	54.3	2,411.5	2016
644.0	2.0	269.5	35.3	196.0	0.0	502.8	30.5	2,800.9	2017
651.9	2.0	283.7	28.5	200.2	0.0	514.5	23.3	2,560.0	2018
670.8	2.0	284.7	32.1	199.5	0.0	518.3	25.6	2,874.4	2019
704.8	2.0	285.7	39.9	199.5	0.0	527.1	42.7	3,221.3	2020
765.5	2.0	286.7	35.1	479.4	0.0	803.2	40.5	4,831.6	2021
799.3	2.0	287.7	43.1	480.1	0.0	812.9	46.0	5,435.2	2022
690.2	2.0	285.7	35.5	196.9	0.00	520.1	45.8	3,405.4	2021 Mar.
720.7	2.0	285.7	35.1	198.7	0.00	521.5	74.6	4,184.8	Jun.
761.4	2.0	285.7	32.8	481.8	0.00	802.3	50.3	4,375.7	Sep.
765.5	2.0	286.7	35.1	479.4	0.00	803.2	40.5	4,831.6	Dec.
732.4	2.0	286.7	38.0	466.7	0.00	793.4	31.6	4,919.5	2022 Mar.
740.4	2.0	286.7	44.8	475.9	0.00	809.5	36.6	5,367.6	Jun.
798.5	2.0	287.7	38.1	477.8	0.00	805.5	15.3	5,533.6	Sep.
799.3	2.0	287.7	43.1	480.1	0.00	812.9	46.0	5,435.2	Dec.
777.0	2.0	287.7	43.7	474.1	0.00	807.5	53.5	5,410.9	2023 Jan.
765.0	2.0	287.7	42.9	480.0	0.00	812.7	60.3	5,416.4	Feb.
783.1	2.0	287.7	41.5	483.8	0.00	815.0	79.3	5,390.5	Mar.
793.0	2.0	287.7	40.1	488.3	0.00	818.0	108.0	5,375.6	Apr.
778.1	2.0	287.7	41.4	486.7	0.00	817.8	113.1	5,388.5	May
796.8	2.0	287.7	41.5	485.3	0.00	816.4	128.4	5,559.8	Jun.
788.1	2.0	288.7	37.4	486.7	0.00	814.7	145.4	5,633.1	Jul.
809.2	2.0	288.7	37.5	490.3	0.00	818.5	157.5	5,529.5	Aug.
827.4	2.0	288.7	38.2	487.0	0.00	815.9	64.9	5,465.9	Sep.
798.2	2.0	288.7	37.3	490.0	0.00	818.0	79.8	5,394.9	Oct.
818.0	2.0	288.7	38.1	485.3	0.00	814.2	98.6	5,336.4	Nov.
826.5	2.0	288.7	37.9	481.3	0.00	809.9	110.3	5,312.5	Dec.

Table 9

COMMERCIAL BANKS¹

(\$ million)

End of Period	Claims on Central Bank					Claims on Non-Residents (Foreign Assets) ^{4/}					Claims on Central Government			
	Holdings of National Currency	Required Reserves ^{2/}	Excess Reserves	Others ^{3/}	Total	Holdings of Foreign Currency	Transferable Deposits	Other Deposits	Securities	Loans to Non-Residents	Total	Loans to Central Government	Securities	Total
2003	43.4	92.6	236.2	54.2	426.3	5.8	244.2	0.0	1.7	193.7	445.4	0.6	222.3	222.8
2004	51.4	100.0	101.0	97.0	349.4	4.6	153.0	0.0	1.0	47.2	205.9	0.4	184.9	185.3
2005	59.9	119.9	71.5	35.3	286.6	5.9	174.6	0.0	1.0	58.1	239.5	0.0	216.8	216.8
2006	60.3	198.5	107.3	0.2	366.3	3.7	93.6	0.0	2.1	31.7	131.1	11.6	210.3	221.9
2007	91.9	194.2	331.1	0.0	617.2	5.7	105.8	0.0	5.8	36.8	154.1	0.0	201.8	201.8
2008	76.2	188.9	55.1	0.0	320.2	5.4	180.7	0.0	6.2	40.3	232.5	0.8	129.4	130.2
2009	76.1	227.4	296.6	0.0	600.1	8.4	51.7	16.9	4.1	147.3	228.5	19.4	209.0	228.4
2010	95.6	336.4	348.4	0.0	780.3	9.3	33.0	0.0	3.0	128.1	173.3	16.5	172.5	188.9
2011	91.8	386.2	510.1	0.0	988.0	9.2	38.3	16.0	3.0	140.7	207.3	20.7	146.9	167.7
2012	120.6	419.3	577.9	0.0	1,117.9	11.4	75.4	18.7	2.9	135.9	244.3	49.8	104.1	153.9
2013	130.0	497.0	598.3	0.0	1,225.3	10.9	110.5	242.4	3.7	35.1	402.6	16.6	94.5	111.1
2014	147.4	583.1	514.1	0.0	1,244.6	8.4	96.9	124.7	5.0	43.6	278.6	15.5	155.0	170.6
2015	181.0	663.0	488.3	0.0	1,332.4	20.6	515.8	159.2	5.6	50.1	751.2	8.5	246.1	254.6
2016	178.7	700.0	412.2	0.0	1,290.9	16.4	297.1	266.6	6.7	41.1	627.9	4.3	192.1	196.4
2017	195.2	795.6	606.0	0.0	1,596.7	23.0	508.4	210.7	5.0	40.0	787.1	0.4	181.3	181.7
2018	258.3	803.4	306.0	0.0	1,367.7	20.8	279.1	179.5	10.6	37.7	527.6	0.0	269.8	269.9
2019	227.2	824.7	603.3	0.0	1,655.2	13.1	341.1	123.0	1.5	59.5	538.2	0.0	301.0	301.0
2020	227.2	871.6	836.6	0.0	1,935.4	3.2	339.4	34.4	0.0	95.2	472.2	0.0	356.1	356.2
2021	226.4	946.8	1,990.6	0.0	3,163.8	4.5	368.2	131.5	10.0	101.5	615.6	0.0	466.0	466.0
2022	245.4	1,094.0	2,414.6	2.2	3,756.2	8.1	272.4	124.9	10.0	135.0	550.3	0.0	505.8	505.8
2023	243.7	1,173.2	2,128.0	41.9	3,586.8	7.1	104.6	233.4	10.0	277.7	632.8	0.0	625.4	625.4
2021														
Mar.	194.7	851.4	1,054.0	0.0	2,100.0	3.2	357.4	48.2	0.0	78.8	487.7	0.0	421.7	421.7
Jun.	198.1	905.7	1,669.9	0.0	2,773.8	3.5	338.2	31.9	0.0	77.1	450.6	0.0	475.7	475.7
Sep.	201.0	912.2	1,620.7	0.0	2,733.9	3.1	352.8	22.4	10.0	91.6	479.9	0.0	467.2	467.2
Dec.	226.4	946.8	1,990.6	0.0	3,163.8	4.5	368.2	131.5	10.0	101.5	615.6	0.0	466.0	466.0
2022														
Mar.	210.6	982.6	2,140.0	0.0	3,333.2	5.1	312.4	159.8	10.0	103.3	590.6	0.0	534.6	534.6
Jun.	223.6	1,019.0	2,402.0	0.0	3,644.6	7.6	340.1	136.6	10.0	99.9	594.2	0.0	558.7	558.7
Sep.	214.9	1,072.2	2,583.6	11.1	3,881.9	6.4	296.6	127.2	10.0	132.3	572.5	0.0	508.5	508.5
Dec.	245.4	1,094.0	2,414.6	2.2	3,756.2	8.1	272.4	124.9	10.0	135.0	550.3	0.0	505.8	505.8
2023														
Jan.	218.6	1,098.0	2,437.6	14.9	3,769.1	7.5	237.4	169.4	10.0	135.1	559.3	0.0	501.3	501.3
Feb.	214.5	1,103.1	2,450.4	19.1	3,787.1	7.7	194.1	168.6	10.0	141.3	521.7	0.0	504.3	504.3
Mar.	191.1	1,107.4	2,401.8	20.2	3,720.5	7.4	219.0	143.6	10.0	175.8	555.9	0.0	506.4	506.4
Apr.	185.9	1,105.3	2,450.4	7.5	3,749.0	8.7	287.0	135.2	10.0	216.5	657.4	0.0	506.4	506.4
May	217.8	1,104.4	2,401.8	8.8	3,732.9	5.1	278.6	137.8	10.0	220.5	652.0	0.0	507.4	507.4
Jun.	203.7	1,122.0	2,345.6	8.6	3,679.9	6.7	340.3	138.6	10.0	210.6	706.2	0.0	525.0	525.0
Jul.	226.4	1,136.3	2,508.3	8.6	3,879.5	7.7	156.3	169.3	10.0	237.8	581.1	0.0	525.0	525.0
Aug.	206.8	1,137.8	2,373.5	5.3	3,723.4	7.4	213.4	186.5	10.0	239.0	656.2	0.0	610.1	610.1
Sep.	199.8	1,153.8	2,377.3	6.8	3,737.6	7.2	177.5	158.8	10.0	238.2	591.6	0.0	610.1	610.1
Oct.	231.7	1,144.4	2,286.8	9.0	3,671.9	9.0	158.2	217.9	10.0	250.6	645.7	0.0	655.1	655.1
Nov.	216.9	1,163.5	2,149.4	12.4	3,542.3	8.4	120.0	208.2	10.0	269.9	616.5	0.0	615.4	615.4
Dec.	243.7	1,173.2	2,128.0	41.9	3,586.8	7.1	104.6	233.4	10.0	277.7	632.8	0.0	625.4	625.4

Note:

^{1/} The values reported in the table include both local and foreign currency denominated assets.^{2/} The actual Statutory Reserve Deposit held by commercial banks.^{3/} This includes RBF Notes & Bonds.^{4/} The previously reported Balance with banks abroad has been separated into either transferable deposits or other deposits.^{5/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

ASSETS^{1/}

	Claims on Other Financial Corporations	Claims on State & Local Government	Claims on Public Non-Financial Corporations		Claims on Private Sector				Others	Total ^{5/}	End of Period	
	Loans to Other Financial Corporations	Loans to State & Local Government	Loans to Public Non-Financial Corporations	Others	Total	Loans to Other Non-Financial Corporations	Loans to Other Resident Sectors	Securities Other than Shares	Others	Total		
0.6	8.3	44.0	12.1	56.0	738.1	432.5	1.2	1.4	1,173.3	248.0	2,580.7	2003
0.5	7.3	75.0	14.8	89.9	1,023.3	530.6	1.2	1.0	1,556.1	227.1	2,621.6	2004
1.5	7.0	80.9	5.9	86.7	1,265.7	665.2	2.0	6.8	1,939.7	256.0	3,033.8	2005
6.3	2.7	111.1	5.3	116.5	1,660.1	759.4	0.0	1.8	2,421.5	286.0	3,552.4	2006
12.6	7.9	102.2	16.2	118.5	1,670.5	788.5	0.0	1.1	2,460.1	388.9	3,961.1	2007
8.6	10.8	148.0	12.2	160.2	1,934.3	822.8	0.0	1.4	2,758.6	385.6	4,006.7	2008
2.2	11.6	210.8	11.3	222.1	1,932.1	827.5	0.0	10.8	2,770.4	387.8	4,451.1	2009
3.8	12.8	152.5	8.6	161.1	1,994.3	857.1	0.0	10.7	2,862.1	331.6	4,514.0	2010
3.4	16.2	90.4	9.3	99.7	2,196.2	860.9	0.0	14.9	3,072.1	399.4	4,953.6	2011
0.3	17.4	68.4	8.0	76.4	2,416.0	876.1	7.0	16.6	3,315.7	463.4	5,389.2	2012
4.3	16.1	290.6	3.0	293.6	2,599.7	1,047.7	6.0	17.4	3,670.8	498.0	6,221.8	2013
5.1	17.4	437.6	0.0	437.6	3,200.7	1,387.4	0.0	20.9	4,608.9	518.1	7,280.9	2014
6.8	16.0	462.2	0.0	462.2	3,624.5	1,635.2	12.7	18.0	5,290.3	574.2	8,687.7	2015
2.5	14.9	368.7	0.0	368.7	4,063.8	1,820.3	31.2	20.2	5,935.5	555.8	8,992.6	2016
5.6	13.6	360.6	0.0	360.6	4,420.1	1,923.1	37.8	30.5	6,411.4	630.4	9,987.2	2017
5.2	11.8	320.1	0.0	320.1	4,650.7	2,083.0	41.3	32.5	6,807.4	724.4	10,034.2	2018
5.4	9.4	305.7	0.0	305.7	4,814.3	2,145.0	66.0	31.4	7,056.7	714.4	10,585.9	2019
4.5	8.8	337.3	0.0	337.3	4,664.1	2,098.5	68.0	24.8	6,855.5	699.3	10,669.1	2020
4.8	7.3	395.7	0.0	395.7	4,738.0	2,076.8	58.5	28.2	6,901.4	668.7	12,223.4	2021
5.2	5.6	404.5	0.0	404.5	5,290.6	2,191.6	51.0	34.1	7,567.3	690.2	13,485.1	2022
5.2	4.5	513.0	0.0	513.0	5,767.1	2,370.7	63.0	35.8	8,236.6	773.1	14,377.3	2023
4.6	8.9	344.9	0.0	344.9	4,662.1	2,100.6	68.0	25.8	6,856.5	715.5	10,939.9	Mar.
5.0	8.0	335.8	0.0	335.8	4,713.0	2,067.3	68.0	39.2	6,887.4	670.2	11,606.5	Jun.
4.7	7.6	343.4	0.0	343.4	4,770.3	2,043.6	61.5	26.1	6,901.4	664.2	11,602.3	Sep.
4.8	7.3	395.7	0.0	395.7	4,738.0	2,076.8	58.5	28.2	6,901.4	668.7	12,223.4	Dec.
4.9	7.0	391.7	0.0	391.7	4,860.0	2,089.4	54.5	43.7	7,047.6	668.0	12,577.6	Mar.
4.8	6.2	428.9	0.0	428.9	5,001.2	2,125.8	54.0	30.6	7,211.5	681.7	13,130.6	Jun.
5.0	5.9	425.5	0.0	425.5	5,238.1	2,154.4	53.0	32.0	7,477.4	652.8	13,518.4	Sep.
5.2	5.6	404.5	0.0	404.5	5,290.6	2,191.6	51.0	34.1	7,567.3	690.2	13,485.1	Dec.
5.2	5.5	466.5	0.0	466.5	5,281.2	2,195.3	49.5	32.6	7,558.6	650.9	13,516.5	Jan.
5.2	5.4	467.1	0.0	467.1	5,307.8	2,203.6	49.5	44.7	7,605.6	644.0	13,540.5	Feb.
5.2	5.2	465.8	0.0	465.8	5,344.7	2,220.8	49.0	32.3	7,646.7	591.5	13,545.8	Mar.
5.2	5.2	463.7	0.0	463.7	5,359.9	2,239.7	53.0	35.4	7,688.0	558.7	13,633.8	Apr.
5.2	5.1	520.8	0.0	520.8	5,400.4	2,247.4	54.0	40.6	7,742.4	588.0	13,753.8	May
5.2	4.9	547.2	0.0	547.2	5,463.1	2,254.6	54.0	34.9	7,806.6	841.7	14,116.8	Jun.
5.2	4.9	579.7	0.0	579.7	5,417.7	2,270.3	54.0	39.8	7,781.7	834.1	14,191.2	Jul.
5.2	4.7	585.5	0.0	585.5	5,482.4	2,291.2	55.5	33.2	7,862.2	799.5	14,247.0	Aug.
5.2	4.7	517.1	0.0	517.1	5,541.7	2,319.0	55.5	45.4	7,961.5	798.3	14,226.2	Sep.
5.2	4.7	490.3	0.0	490.3	5,625.3	2,330.6	56.5	36.9	8,049.3	784.1	14,306.3	Oct.
6.5	4.6	501.3	0.0	501.3	5,674.0	2,344.8	57.5	34.0	8,110.2	821.9	14,218.7	Nov.
5.2	4.5	513.0	0.0	513.0	5,767.1	2,370.7	63.0	35.8	8,236.6	773.1	14,377.3	Dec.

Table 10

COMMERCIAL BANKS'

(\$ million)

End of Period	Transferable Deposits ^{2/}					Other Deposits ^{5/}					Securities Other than Shares	
	Other Financial Corporations	State & Local Government ^{3/}	Public Non-Financial Corporations ^{4/}	Other Non-Financial Corporations	Other Resident Sectors	Other Financial Corporations	State & Local Government	Public Non-Financial Corporations	Other Non-Financial Corporations	Other Resident Sectors	Other Non-Financial Corporations ^{6/}	Others
2001	58.0	3.5	31.0	325.0	70.7	114.5	7.9	14.3	134.8	657.9	22.6	12.1
2002	100.8	2.5	37.8	301.5	121.4	123.7	4.4	14.8	165.1	641.9	22.7	8.9
2003	198.2	3.2	52.5	336.8	131.1	152.9	1.6	109.6	208.9	701.2	30.3	6.5
2004	56.0	1.6	65.7	467.0	211.7	175.2	0.9	146.9	243.2	713.3	26.5	8.8
2005	96.3	6.6	89.1	556.5	250.7	105.7	2.3	211.0	263.8	791.3	27.4	3.0
2006	61.7	1.4	89.8	540.6	226.2	309.4	1.6	264.5	491.0	870.0	22.2	42.1
2007	346.0	3.1	216.0	622.6	259.2	270.8	1.0	206.0	435.7	823.0	27.9	37.8
2008	144.6	2.6	143.5	588.8	254.3	341.8	0.8	195.1	457.2	858.8	20.5	24.4
2009	78.4	3.5	127.1	534.8	284.0	380.4	1.2	222.4	618.1	962.4	20.6	24.6
2010	121.6	3.4	133.7	658.9	233.0	383.4	0.7	177.8	522.8	1,062.9	18.4	11.4
2011	424.0	11.1	218.2	851.3	235.7	388.2	1.3	97.5	509.9	1,105.0	19.5	8.1
2012	513.0	14.3	175.8	941.7	257.8	407.0	1.1	77.3	502.2	1,232.3	32.9	1.7
2013	750.5	22.0	239.5	1,324.5	938.7	642.5	3.5	121.4	427.0	558.6	22.0	0.0
2014	515.9	26.3	274.2	1,463.1	1,093.8	1,011.8	1.7	192.3	499.5	658.5	24.7	0.4
2015	599.9	36.7	371.7	1,632.8	1,205.9	1,018.2	3.6	265.4	656.8	724.3	20.3	0.0
2016	521.5	39.4	363.7	1,731.4	1,313.7	976.4	3.4	370.8	672.2	773.6	23.0	0.0
2017	712.9	31.7	463.0	1,928.1	1,439.9	942.2	9.4	385.5	573.6	834.6	25.4	0.0
2018	615.3	31.2	488.1	1,950.5	1,512.8	944.2	8.2	425.9	569.7	896.9	15.7	0.0
2019	542.2	35.3	446.1	2,045.4	1,519.5	748.9	6.0	463.8	728.2	1,064.5	10.7	0.0
2020	448.7	49.2	578.6	2,132.4	1,858.0	593.3	6.0	400.7	652.0	914.1	16.3	0.0
2021	988.8	34.3	723.1	2,486.0	2,116.1	335.1	4.5	428.5	614.0	882.5	24.8	0.0
2022	1,061.3	42.5	765.5	2,924.0	2,332.0	380.2	4.3	391.1	593.0	713.3	17.7	0.0
2023	939.3	37.3	829.2	3,442.8	2,632.5	686.6	1.2	489.6	573.1	582.1	12.0	0.0
2021												
Mar.	603.8	38.4	611.8	2,147.8	1,878.1	534.4	6.0	400.5	668.8	903.6	24.5	0.0
Jun.	844.3	29.8	702.8	2,207.1	1,981.7	529.0	5.0	407.4	658.5	886.6	13.2	0.0
Sep.	877.5	55.0	662.3	2,279.2	2,075.8	426.2	5.0	422.0	621.5	878.8	16.1	0.0
Dec.	988.8	34.3	723.1	2,486.0	2,116.1	335.1	4.5	428.5	614.0	882.5	24.8	0.0
2022												
Mar.	1,074.3	33.5	724.8	2,539.7	2,157.1	396.5	4.7	407.3	595.4	848.5	11.3	0.0
Jun.	885.4	28.0	880.4	2,766.3	2,190.9	409.3	4.7	399.8	575.1	794.9	39.3	0.0
Sep.	1,050.8	45.6	896.6	2,886.9	2,257.5	374.2	4.3	393.1	586.9	764.0	29.0	0.0
Dec.	1,061.3	42.5	765.5	2,924.0	2,332.0	380.2	4.3	391.1	593.0	713.3	17.7	0.0
2023												
Jan.	1,080.3	43.1	801.9	2,967.1	2,331.1	378.6	4.3	380.5	584.2	695.5	11.6	0.0
Feb.	1,106.1	39.5	808.7	2,948.9	2,355.8	389.1	4.3	397.6	604.6	673.3	9.7	0.0
Mar.	1,069.1	36.5	795.2	2,938.7	2,393.6	411.7	4.3	406.6	607.9	663.2	17.0	0.0
Apr.	1,010.1	31.6	797.7	3,099.0	2,398.9	462.2	4.3	450.1	605.3	621.9	13.8	0.0
May	1,033.5	27.0	873.9	3,213.6	2,402.8	463.4	2.9	411.9	602.3	637.2	19.7	0.0
Jun.	996.0	27.4	903.0	3,283.3	2,449.0	561.1	1.4	450.3	612.5	622.4	25.9	0.0
Jul.	989.0	26.4	865.6	3,409.0	2,470.5	572.6	1.4	468.7	570.2	612.7	16.6	0.0
Aug.	1,003.4	36.3	885.6	3,408.7	2,489.0	608.5	1.4	448.2	568.2	607.9	9.3	0.0
Sep.	929.0	45.0	908.6	3,382.8	2,521.7	614.4	1.4	434.9	568.6	602.4	30.3	0.0
Oct.	1,025.9	42.5	921.6	3,367.8	2,529.1	571.5	1.4	513.5	560.4	598.0	13.0	0.0
Nov.	998.9	40.7	863.7	3,324.7	2,562.8	613.1	1.4	495.6	546.9	596.3	10.9	0.0
Dec.	939.3	37.3	829.2	3,442.8	2,632.5	686.6	1.2	489.6	573.1	582.1	12.0	0.0

Note:

^{1/} Commercial banks liabilities reported in the table include both local and foreign currency denominated liabilities.^{2/} Previously reported as demand deposits.^{3/} Previously reported as Local Government.^{4/} Previously reported as Statutory Bodies.^{5/} Includes both savings and time deposits.^{6/} Includes local bills payable.^{7/} Under Non-Residents, previously reported balance to banks abroad has been separated into transferable and other deposits, while foreign bills payable is classified under others.^{8/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

LIABILITIES^{1/}

Central Government				Non-Residents (Foreign Liabilities) ^{2/}				Central Bank	Shares & Other Equity	Other	Total ^{3/}	End of Period
Transferable Deposits	Other Deposits	Others	Total	Transferable Deposits	Other Deposits	Others	Total					
55.8	0.2	13.9	70.0	111.3	65.2	3.2	179.6	0.0	158.8	102.5	1,963.2	2001
58.9	0.2	17.8	76.9	144.2	63.8	2.4	210.4	0.0	151.4	137.2	2,121.3	2002
68.6	0.3	12.9	81.8	133.5	63.5	13.3	210.3	0.0	186.0	169.8	2,580.7	2003
69.9	4.1	15.6	89.6	54.5	35.8	0.0	90.4	0.0	190.0	134.9	2,621.6	2004
58.0	15.2	13.2	86.3	68.4	114.9	0.0	183.3	0.0	220.0	140.4	3,033.8	2005
43.7	14.1	22.0	79.8	74.1	39.1	3.6	116.8	0.0	267.2	168.2	3,552.4	2006
64.4	7.9	23.9	96.2	72.1	31.3	22.7	126.1	0.0	294.7	194.9	3,961.1	2007
87.4	8.6	29.2	125.2	157.2	40.0	13.9	211.2	0.0	392.8	245.2	4,006.7	2008
105.2	14.2	23.6	143.1	103.9	52.3	137.8	294.0	1.8	516.4	238.2	4,451.1	2009
122.8	23.1	16.4	162.3	109.3	48.0	44.4	201.6	2.7	568.6	250.7	4,514.0	2010
146.6	21.7	15.5	183.9	111.0	45.7	8.5	165.2	2.3	492.5	239.9	4,953.6	2011
230.0	21.8	3.6	255.5	172.8	37.8	18.4	229.0	1.4	499.6	246.6	5,389.2	2012
155.8	13.5	5.7	174.9	182.8	12.8	7.5	203.0	1.9	550.7	241.0	6,221.8	2013
184.6	14.6	12.8	212.0	215.1	8.8	44.5	268.4	18.0	721.4	298.6	7,280.9	2014
269.3	15.8	11.0	296.1	559.3	27.5	91.7	678.5	23.7	840.1	313.5	8,687.7	2015
375.4	60.7	4.8	440.8	371.5	24.6	65.8	461.8	24.0	934.1	342.7	8,992.6	2016
560.9	37.6	3.4	601.9	550.5	29.1	53.6	633.2	30.0	995.1	380.6	9,987.2	2017
413.4	80.2	10.4	504.1	201.3	171.6	75.9	448.9	35.4	1,138.1	449.2	10,034.2	2018
404.2	98.3	11.6	514.1	242.1	227.9	65.5	535.5	87.7	1,328.6	509.4	10,585.9	2019
460.5	49.7	5.3	515.5	258.6	43.4	85.1	387.1	123.6	1,411.4	582.2	10,669.1	2020
576.5	41.9	8.5	626.9	347.5	65.6	46.4	459.6	335.2	1,535.8	628.1	12,223.4	2021
774.9	12.0	20.7	807.7	296.4	40.1	142.5	479.0	699.4	1,623.1	650.9	13,485.1	2022
728.2	7.6	32.2	768.0	283.8	131.0	128.8	543.6	570.0	1,645.3	624.7	14,377.3	2023
444.8	49.7	8.0	502.5	284.9	44.2	63.1	392.1	131.2	1,487.3	609.2	10,939.9	Mar.
610.5	47.2	7.1	664.8	335.4	46.2	41.5	423.1	108.1	1,529.1	616.0	11,606.5	Jun.
540.4	41.7	9.4	591.6	311.1	42.9	45.4	399.4	137.0	1,515.0	640.0	11,602.3	Sep.
576.5	41.9	8.5	626.9	347.5	65.6	46.4	459.6	335.2	1,535.8	628.1	12,223.4	Dec.
569.2	45.7	7.8	622.7	309.3	65.6	57.0	431.8	512.7	1,530.0	687.3	12,577.6	Mar.
794.4	33.7	15.8	843.9	308.3	48.6	100.3	457.1	644.3	1,531.7	679.5	13,130.6	Jun.
809.5	12.0	19.5	841.0	298.6	38.3	134.7	471.6	697.4	1,573.4	646.2	13,518.4	Sep.
774.9	12.0	20.7	807.7	296.4	40.1	142.5	479.0	699.4	1,623.1	650.9	13,485.1	Dec.
710.6	12.0	24.7	747.3	313.3	36.5	139.5	489.4	717.7	1,632.5	651.3	13,516.5	Jan.
661.8	7.9	22.0	691.7	314.8	36.5	135.3	486.6	725.3	1,651.6	647.5	13,540.5	Feb.
662.0	7.9	24.6	694.5	305.2	36.3	129.4	470.9	726.9	1,662.3	647.5	13,545.8	Mar.
612.2	7.9	26.6	646.7	308.0	36.3	130.3	474.5	715.1	1,640.9	661.5	13,633.8	Apr.
538.1	7.9	25.5	571.5	301.2	36.5	134.6	472.3	713.2	1,648.1	660.2	13,753.8	May
630.8	7.9	25.4	664.1	323.2	35.2	123.9	482.4	712.4	1,659.2	666.5	14,116.8	Jun.
587.8	7.9	31.3	627.0	323.0	53.3	132.5	508.8	710.1	1,645.5	696.9	14,191.2	Jul.
683.8	7.9	32.5	724.2	305.5	53.1	136.1	494.8	654.2	1,637.3	670.1	14,247.0	Aug.
744.0	7.9	31.6	783.5	322.3	132.8	134.7	589.9	523.6	1,614.8	675.4	14,226.2	Sep.
732.3	7.9	34.2	774.5	308.5	131.1	150.5	590.1	527.3	1,636.8	633.0	14,306.3	Oct.
732.4	7.9	36.3	776.6	312.7	132.6	138.9	584.2	529.7	1,639.3	633.9	14,218.7	Nov.
728.2	7.6	32.2	768.0	283.8	131.0	128.8	543.6	570.0	1,645.3	624.7	14,377.3	Dec.

Table 11

LIQUIDITY POSITION OF

(\$ million)

End of Period	Actual Liquid Assets ^{2/}				Adjusted Liquid Assets	Required Liquid Assets ^{3/}	Liquid Assets Margin	Adjusted Liquid Assets Margin
	Vault Cash (Local Currency)	Deposits with RBF (Demand Deposits)	Securities	Total				
	1	2	3	4 (1+2+3)				
2000	45.5	51.9	219.2	316.6	271.1	150.7	166.0	120.4
2001	32.6	124.6	211.7	368.9	336.3	148.0	220.8	188.2
2002	36.2	126.7	256.2	419.1	382.9	159.6	259.5	223.3
2003	43.4	236.2	323.6	603.2	559.8	183.5	419.6	376.3
2004	51.4	101.0	326.3	478.8	427.3	198.7	280.1	228.7
2005	59.9	71.5	304.3	435.7	375.8	237.8	197.9	138.0
2006	60.3	107.3	291.3	458.9	398.6	283.2	175.7	115.4
2007	91.9	331.1	352.2	775.3	683.4	322.0	453.3	361.4
2008	76.2	55.1	258.0	389.3	313.1	309.4	79.9	3.7
2009	76.1	296.6	312.9	685.5	609.5	324.2	361.3	285.3
2010	95.6	348.4	251.0	694.9	599.4	336.0	359.0	263.4
2011	91.8	510.1	255.6	857.5	765.7	386.1	471.4	379.6
2012	120.6	577.9	225.3	923.9	803.2	417.2	506.7	386.0
2013	130.0	598.3	233.5	961.8	831.8	493.1	468.8	338.7
2014	147.4	514.1	283.3	944.8	797.5	582.4	362.4	215.1
2015	181.0	488.3	363.5	1,032.9	851.8	660.4	372.4	191.4
2016	178.7	412.2	364.3	955.3	776.5	691.1	264.2	85.4
2017	195.2	606.0	374.0	1,175.2	980.0	762.8	412.3	217.2
2018	258.3	306.0	513.7	1,078.0	819.8	773.1	304.9	46.6
2019	227.2	603.3	556.4	1,386.9	1,159.7	795.9	591.1	363.9
2020	227.2	836.6	605.6	1,669.4	1,442.2	809.2	860.2	633.0
2021	226.4	1,990.6	689.9	2,906.8	2,680.4	911.6	1,995.2	1,768.8
2022	245.4	2,414.6	675.4	3,335.4	3,089.9	1,053.8	2,281.6	2,036.2
2023	243.7	2,128.0	769.1	3,140.8	2,897.1	1,110.7	2,030.1	1,786.4
2021								
Mar.	194.7	1,054.0	681.2	1,929.8	1,735.1	807.2	1,122.6	927.9
Jun.	198.1	1,668.3	728.1	2,594.6	2,396.5	877.3	1,717.3	1,519.2
Sep.	201.0	1,620.7	717.7	2,539.3	2,338.3	881.2	1,658.1	1,457.1
Dec.	226.4	1,990.6	689.9	2,906.8	2,680.4	911.6	1,995.2	1,768.8
2022								
Mar.	210.6	2,140.0	749.4	3,100.0	2,889.4	953.1	2,146.9	1,936.2
Jun.	223.6	2,402.0	773.0	3,398.7	3,175.1	989.4	2,409.3	2,185.7
Sep.	214.9	2,583.6	681.3	3,479.9	3,265.0	1,036.7	2,443.2	2,228.3
Dec.	245.4	2,414.6	675.4	3,335.4	3,089.9	1,053.8	2,281.6	2,036.2
2023								
Jan.	218.6	2,437.6	661.2	3,317.4	3,098.8	1,055.7	2,265.6	2,043.1
Feb.	214.5	2,450.4	659.2	3,324.1	3,109.6	1,054.8	2,269.2	2,054.7
Mar.	191.1	2,401.8	658.8	3,251.7	3,060.7	1,059.4	2,192.4	2,001.3
Apr.	185.9	2,345.6	662.8	3,194.3	3,004.6	1,055.5	2,138.8	1,953.0
May	217.8	2,326.1	664.8	3,208.7	2,990.9	1,056.3	2,152.5	1,934.6
Jun.	203.7	2,476.5	682.5	3,362.6	3,159.0	1,069.0	2,293.6	2,090.0
Jul.	226.4	2,508.3	678.4	3,413.1	3,186.7	1,096.9	2,316.2	2,089.9
Aug.	206.8	2,373.5	762.5	3,342.8	3,136.0	1,100.3	2,242.6	2,035.8
Sep.	199.8	2,377.3	762.5	3,339.6	3,139.8	1,108.3	2,231.3	2,031.5
Oct.	231.7	2,286.8	806.5	3,325.0	3,093.3	1,111.6	2,213.4	1,981.7
Nov.	216.9	2,173.5	767.8	3,158.2	2,941.3	1,118.2	2,040.0	1,823.1
Dec.	243.7	2,128.0	769.1	3,140.8	2,897.1	1,110.7	2,030.1	1,786.4

Note:

^{1/} As defined under the Section 43 of the RBF Act. Since 1996, when the National Bank of Fiji Restructuring Act became effective, Section 31 exempts the NBF Assets Management Bank from holding Statutory Reserve Deposit and Unimpaired Liquid Asset.

^{2/} Balances at the end of the review month.

^{3/} Refers to the total only and not individual items. The total is derived as 10% of commercial banks deposits and similar liabilities at the end of the previous month.

^{4/} Balances of deposits and related liabilities as at the end of the previous month.

Source: Reserve Bank of Fiji

COMMERCIAL BANKS^{1/}

Memorandum Items							
Total Loans & Advances	Total Deposits ^{4/}	Liquid Assets/Loans & Advances Ratio	Adjusted Liquid Assets/ Loans & Advances Ratio	Loans & Advances/ Deposit Ratio	Liquid Assets Margin/Deposit Ratio	Adjusted Liquid Assets Margin/Deposit Ratio	End of Period
9	10	11 (4/9)	12 (5/9)	13 (9/10)	14 (7/10)	15 (8/10)	
1,173.7	1,506.9	27.0	23.1	77.9	11.0	8.0	2000
1,114.4	1,480.7	33.1	30.2	75.3	14.9	12.7	2001
1,154.5	1,595.6	36.3	33.2	72.4	16.3	14.0	2002
1,359.9	1,835.3	44.4	41.2	74.1	22.9	20.5	2003
1,623.2	1,986.6	29.5	26.3	81.7	14.1	11.5	2004
1,994.7	2,377.6	21.8	18.8	83.9	8.3	5.8	2005
2,422.6	2,831.5	18.9	16.5	85.6	6.2	4.1	2006
2,474.2	3,219.6	31.3	27.6	76.8	14.1	11.2	2007
2,761.1	3,093.8	14.1	11.3	89.2	2.6	0.1	2008
2,786.1	3,242.1	24.6	21.9	85.9	11.1	8.8	2009
2,882.6	3,359.6	24.1	20.8	85.8	10.7	7.8	2010
3,118.0	3,860.7	27.5	24.6	80.8	12.2	9.8	2011
3,628.1	4,172.0	25.5	22.1	87.0	12.1	9.3	2012
3,856.7	4,930.7	24.9	21.6	78.2	9.5	6.9	2013
4,835.0	5,824.1	19.5	16.5	83.0	6.2	3.7	2014
5,479.8	6,604.5	18.8	15.5	83.0	5.6	2.9	2015
5,986.4	6,910.8	16.0	13.0	86.6	3.8	1.2	2016
6,488.5	7,628.4	18.1	15.1	85.1	5.4	2.8	2017
6,893.0	7,731.1	15.6	11.9	89.2	3.9	0.6	2018
7,040.5	7,958.6	19.7	16.5	88.5	7.4	4.6	2019
6,934.3	8,091.6	24.1	20.8	85.7	10.6	7.8	2020
7,080.3	9,116.2	41.1	37.9	77.7	21.9	19.4	2021
7,765.3	10,537.7	43.0	39.8	73.7	21.7	19.3	2022
8,533.5	11,106.8	36.8	34.0	76.8	18.3	16.1	2023
							2021
6,965.0	8,072.3	27.7	24.9	86.3	13.9	11.5	Mar.
6,992.8	8,773.1	37.1	34.3	79.7	19.6	17.3	Jun.
7,035.4	8,812.2	36.1	33.2	79.8	18.8	16.5	Sep.
7,080.3	9,116.2	41.1	37.9	77.7	21.9	19.4	Dec.
							2022
7,223.3	9,531.3	42.9	40.0	75.8	22.5	20.3	Mar.
7,433.6	9,893.7	45.7	42.7	75.1	24.4	22.1	Jun.
7,692.5	10,367.1	45.2	42.4	74.2	23.6	21.5	Sep.
7,765.3	10,537.7	43.0	39.8	73.7	21.7	19.3	Dec.
							2023
7,822.4	10,557.1	42.4	39.6	74.1	21.4	19.4	Jan.
7,858.6	10,548.5	42.3	39.6	74.5	21.5	19.5	Feb.
7,915.1	10,593.8	41.1	38.7	74.7	20.7	18.9	Mar.
7,943.7	10,555.0	40.2	37.9	75.3	20.3	18.5	Apr.
8,049.4	10,562.9	39.9	37.2	76.2	20.4	18.3	May
8,149.1	10,689.9	41.3	38.8	76.2	21.5	19.6	Jun.
8,151.3	10,968.5	41.9	39.1	74.3	21.1	19.1	Jul.
8,241.7	11,002.8	40.6	38.1	74.9	20.4	18.5	Aug.
8,265.0	11,083.0	40.4	38.0	74.6	20.1	18.3	Sep.
8,330.6	11,115.9	39.9	37.1	74.9	19.9	17.8	Oct.
8,407.3	11,182.2	37.6	35.0	75.2	18.2	16.3	Nov.
8,533.5	11,106.8	36.8	34.0	76.8	18.3	16.1	Dec.

Table 12

COMPONENTS OF COMMERCIAL BANKS' DEPOSITS

(\$ million)

End of Period	Demand Deposits					Savings Deposits					Time Deposits					Total
	Central & Local Government	Statutory Bodies	Resident	Non-Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non-Resident	Total	Central & Local Government	Statutory Bodies	Resident	Non-Resident	Total	
2001	59.3	87.2	378.2	84.9	609.6	0.2	0.1	443.4	13.6	457.2	8.0	56.6	338.2	7.9	410.6	1,477.4
2002	61.5	135.1	405.3	118.8	720.7	0.2	0.0	463.2	15.5	479.0	4.4	74.4	328.5	7.0	414.3	1,614.1
2003	71.8	244.6	447.6	98.7	862.7	0.3	0.3	501.2	18.4	520.3	1.6	183.2	394.1	9.2	588.2	1,971.1
2004	71.5	120.6	652.5	37.7	882.2	0.3	0.1	562.2	3.5	566.1	4.8	234.0	370.5	2.4	611.6	2,059.9
2005	64.6	151.5	792.5	36.6	1,045.1	0.1	0.2	618.9	4.8	624.0	17.4	286.4	409.0	2.1	714.9	2,384.0
2006	45.1	146.2	732.1	28.0	951.3	0.1	0.0	605.8	5.6	611.5	15.6	572.4	690.2	17.6	1,295.7	2,858.5
2007	67.6	557.2	837.8	31.9	1,494.4	2.5	6.7	639.0	4.8	653.0	6.4	466.2	574.1	9.4	1,056.1	3,203.5
2008	90.0	285.8	761.2	36.7	1,173.7	4.9	0.0	693.6	5.3	703.8	4.5	506.7	580.1	13.0	1,104.2	2,981.7
2009	108.7	194.5	781.1	39.0	1,123.4	8.8	0.0	739.7	5.5	754.0	6.5	532.2	774.5	17.9	1,331.1	3,208.5
2010	126.2	251.9	852.3	30.3	1,260.7	14.0	0.0	775.8	5.1	794.9	9.9	488.8	753.6	17.3	1,269.6	3,325.2
2011	157.7	639.3	1,031.5	38.1	1,866.6	8.1	0.0	911.1	7.0	926.2	14.9	444.5	649.9	7.1	1,116.4	3,909.2
2012	244.3	675.1	1,150.5	80.7	2,150.6	10.0	0.0	1,029.0	7.9	1,047.0	13.0	452.0	652.0	6.2	1,123.1	4,320.7
2013	177.8	978.8	2,211.8	63.0	3,431.3	8.4	10.1	242.7	2.0	263.2	8.6	508.8	683.0	10.2	1,210.6	4,905.2
2014	211.0	776.6	2,489.4	76.0	3,552.9	9.5	59.6	214.8	2.4	286.4	6.8	1,012.5	893.2	6.0	1,918.5	5,757.8
2015	306.0	965.8	2,751.8	124.4	4,148.0	8.7	70.7	219.6	3.1	302.1	10.7	1,074.7	1,022.1	18.1	2,125.6	6,575.7
2016	414.8	881.0	2,927.7	116.6	4,340.2	3.7	50.2	220.7	3.2	277.7	60.4	1,031.0	1,154.2	13.5	2,259.2	6,877.0
2017	592.6	1,173.3	3,258.7	80.3	5,104.8	11.6	87.0	232.7	4.1	335.4	35.4	979.7	1,098.9	13.3	2,127.3	7,567.4
2018	444.7	1,062.1	3,337.0	93.1	4,937.0	20.1	85.8	237.9	3.6	347.4	68.3	1,168.1	1,156.4	18.9	2,411.7	7,696.1
2019	439.5	940.4	3,428.0	127.8	4,935.8	42.0	38.4	232.3	3.5	316.2	62.3	1,106.2	1,416.3	28.9	2,613.7	7,865.7
2020	509.7	982.8	3,763.6	111.0	5,367.1	0.1	0.0	107.9	0.5	108.5	55.5	976.1	1,375.2	29.8	2,448.9	7,924.6
2021	610.8	1,663.9	4,352.4	109.9	6,737.0	0.1	0.0	99.6	0.1	99.8	46.3	745.4	1,301.5	33.2	2,126.4	8,963.1
2022	817.3	1,787.8	4,997.6	138.1	7,740.9	0.3	0.0	61.4	0.2	62.0	16.1	742.0	1,203.7	29.9	1,991.6	9,794.5
2023	765.5	1,722.3	5,891.8	149.0	8,528.7	0.3	0.0	48.2	0.2	48.6	8.6	957.4	1,066.9	33.0	2,065.8	10,643.2
2021																
Mar.	483.2	1,173.2	3,794.8	114.1	5,565.3	0.1	0.0	106.4	0.3	106.8	55.6	917.1	1,400.6	30.5	2,403.9	8,076.0
Jun.	640.3	1,505.4	3,973.0	117.7	6,236.4	0.1	0.0	103.6	0.2	103.9	52.2	918.6	1,381.0	32.6	2,384.5	8,724.8
Sep.	595.4	1,485.4	4,122.9	114.6	6,318.4	0.1	0.0	100.4	0.1	100.6	46.7	830.0	1,344.2	32.7	2,253.6	8,672.5
Dec.	610.8	1,663.9	4,352.4	109.9	6,737.0	0.1	0.0	99.6	0.1	99.8	46.3	745.4	1,301.5	33.2	2,126.4	8,963.1
2022																
Mar.	602.6	1,752.1	4,450.4	115.6	6,920.8	0.3	0.0	98.4	0.1	98.8	50.1	785.7	1,257.2	33.5	2,126.6	9,146.1
Jun.	822.4	1,727.2	4,673.0	120.8	7,343.4	0.3	0.0	63.6	0.3	64.2	38.1	789.8	1,252.7	36.1	2,116.7	9,524.3
Sep.	855.1	1,903.8	4,865.2	131.3	7,755.3	0.3	0.0	62.5	0.2	63.0	16.0	744.4	1,234.7	31.4	2,026.5	9,844.8
Dec.	817.3	1,787.8	4,997.6	138.1	7,740.9	0.3	0.0	61.4	0.2	62.0	16.1	742.0	1,203.7	29.9	1,991.6	9,794.5
2023																
Jan.	753.7	1,836.2	5,026.7	130.9	7,747.6	0.3	0.0	60.8	0.3	61.4	16.1	729.8	1,178.4	29.4	1,953.7	9,762.6
Feb.	701.4	1,871.8	5,044.4	136.9	7,754.5	0.3	0.0	58.9	0.2	59.4	12.0	756.8	1,175.6	29.6	1,973.9	9,787.8
Mar.	698.5	1,815.3	5,081.1	138.8	7,733.7	0.3	0.0	60.3	0.2	60.7	12.0	757.4	1,169.5	29.4	1,968.3	9,762.7
Apr.	643.8	1,754.0	5,209.1	142.9	7,749.8	0.3	0.0	59.6	0.2	60.1	12.0	808.1	1,126.8	29.4	1,976.3	9,786.1
May	565.1	1,849.3	5,333.1	148.5	7,895.9	0.3	0.0	56.1	0.2	56.6	10.5	769.7	1,143.0	29.7	1,952.9	9,905.5
Jun.	658.2	1,847.4	5,444.5	149.4	8,099.5	0.3	0.0	54.1	0.2	54.6	9.0	872.3	1,139.0	30.6	2,050.9	10,205.0
Jul.	614.2	1,802.9	5,584.3	148.5	8,149.9	0.3	0.0	52.0	0.2	52.5	9.0	902.9	1,088.4	28.9	2,029.1	10,231.5
Aug.	720.0	1,828.8	5,602.8	153.0	8,304.7	0.3	0.0	50.3	0.2	50.8	9.0	909.1	1,082.3	28.5	2,028.9	10,384.4
Sep.	789.0	1,783.2	5,714.3	142.9	8,429.3	0.3	0.0	50.1	0.2	50.6	9.0	900.6	1,077.4	28.4	2,015.4	10,495.3
Oct.	774.8	1,891.9	5,695.3	151.2	8,513.1	0.3	0.0	48.8	0.2	49.2	9.0	924.2	1,070.6	33.3	2,037.1	10,599.5
Nov.	773.1	1,810.4	5,713.8	158.7	8,456.0	0.3	0.0	49.0	0.2	49.5	9.0	922.7	1,054.5	33.2	2,019.4	10,524.8
Dec.	765.5	1,722.3	5,891.8	149.0	8,528.7	0.3	0.0	48.2	0.2	48.6	8.6	957.4	1,066.9	33.0	2,065.8	10,643.2

Source: Reserve Bank of Fiji

Table 13

COMMERCIAL BANKS' LENDING AND DEPOSIT RATES

(Percent Per Annum)

End of Period	Deposit Rates				Lending Rates							
	Savings	Time	Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale & Retail	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	Weighted Average
2000	0.85	3.00	10.70	7.77	8.89	8.56	7.63	9.28	9.08	8.64	8.92	8.37
2001	0.78	2.43	9.99	7.64	8.62	8.12	7.52	9.09	8.64	8.69	8.89	8.19
2002	0.57	2.17	10.33	7.46	7.60	8.25	6.84	8.86	5.87	8.30	8.90	7.89
2003	0.45	1.70	9.52	7.08	7.29	7.62	6.43	8.53	13.83	7.97	8.35	7.39
2004	0.36	1.77	9.13	6.42	7.47	6.93	6.25	7.96	6.71	7.29	7.83	7.03
2005	0.40	2.03	8.03	6.00	6.87	6.36	5.90	7.23	7.01	6.82	7.47	6.63
2006	0.84	9.05	9.18	6.43	8.14	7.73	7.14	7.62	9.44	7.72	8.91	7.90
2007	0.64	4.45	10.21	7.50	8.79	6.99	7.68	8.46	8.50	8.49	9.93	8.46
2008	0.64	3.00	9.95	7.11	7.76	6.00	6.96	7.54	8.25	8.11	9.31	7.72
2009	0.92	5.83	9.57	6.75	7.62	6.41	6.96	7.10	7.77	8.69	8.72	7.52
2010	1.02	4.73	9.54	6.30	7.81	6.80	6.84	6.91	9.29	8.51	8.55	7.42
2011	0.91	2.97	8.80	6.52	7.42	7.77	6.76	7.59	9.66	8.38	8.29	7.42
2012	0.74	2.28	7.74	5.96	6.45	5.95	5.98	6.13	7.77	7.02	7.94	6.62
2013	0.72	1.79	6.79	5.23	5.82	5.08	4.85	5.79	6.78	6.48	7.65	5.84
2014	0.57	2.15	6.58	4.94	5.49	4.75	4.57	6.44	6.97	6.19	7.69	5.71
2015	1.01	2.71	6.20	4.79	5.06	4.76	4.97	6.34	7.11	6.35	7.94	5.89
2016	0.97	2.95	6.44	4.79	4.82	4.96	4.73	6.39	6.78	6.49	7.74	5.80
2017	1.34	3.21	6.61	4.74	4.96	5.00	4.65	6.32	8.50	6.50	7.20	5.65
2018	1.32	3.61	6.54	5.34	5.02	5.01	4.79	6.50	8.92	6.61	7.05	5.69
2019	1.10	4.10	7.40	5.88	5.74	5.86	5.57	7.28	9.46	7.16	7.24	6.30
2020	0.54	3.16	7.20	6.09	5.64	5.80	5.51	7.10	9.47	7.16	6.79	6.12
2021	0.42	1.99	6.75	5.59	5.29	5.49	5.16	6.23	9.45	6.50	6.54	5.77
2022	0.39	1.22	6.58	4.49	4.67	4.90	4.62	4.91	9.33	5.66	6.14	5.20
2023	0.42	1.40	6.36	3.92	4.14	4.42	4.29	4.23	9.43	5.34	5.91	4.77
2021												
Mar.	0.54	2.94	7.05	6.15	5.63	5.69	5.49	6.85	9.50	6.84	6.71	6.06
Jun.	0.56	2.64	7.25	5.72	5.59	5.69	5.42	6.66	9.25	6.77	6.63	5.96
Sep.	0.55	2.30	7.12	5.90	5.58	5.56	5.23	6.68	9.45	6.66	6.54	5.87
Dec.	0.42	1.99	6.75	5.59	5.29	5.49	5.16	6.23	9.45	6.50	6.54	5.77
2022												
Mar.	0.42	1.72	6.76	5.45	5.17	5.25	4.94	6.12	9.45	6.37	6.46	5.62
Jun.	0.39	1.58	6.62	5.20	4.96	5.14	4.77	5.31	9.46	5.85	6.38	5.45
Sep.	0.40	1.42	6.65	4.92	4.75	4.97	4.64	4.87	9.31	5.75	6.21	5.27
Dec.	0.39	1.22	6.58	4.49	4.67	4.90	4.62	4.91	9.33	5.66	6.14	5.20
2023												
Jan.	0.40	1.27	6.50	4.61	4.63	4.85	4.54	4.89	9.33	5.62	6.12	5.17
Feb.	0.46	1.11	6.53	4.48	4.63	4.83	4.50	4.90	9.32	5.61	6.11	5.11
Mar.	0.41	1.09	6.55	4.50	4.54	4.75	4.49	4.85	9.33	5.52	6.10	5.08
Apr.	0.41	1.14	6.53	4.50	4.51	4.70	4.42	4.85	9.33	5.58	6.09	5.05
May	0.41	1.11	6.48	4.41	4.51	4.69	4.50	4.53	9.34	5.52	6.06	5.03
Jun.	0.42	1.15	6.56	4.30	4.39	4.63	4.51	4.47	9.33	5.44	6.05	4.99
Jul.	0.38	1.17	6.56	4.42	4.34	4.62	4.44	4.49	9.34	5.42	6.00	4.96
Aug.	0.41	1.18	6.54	4.75	4.30	4.58	4.42	4.47	9.41	5.43	5.95	4.95
Sep.	0.42	1.23	6.51	4.26	4.27	4.58	4.38	4.39	9.41	5.39	5.94	4.90
Oct.	0.42	1.26	6.50	3.98	4.27	4.51	4.37	4.29	9.42	5.39	5.92	4.84
Nov.	0.42	1.36	6.38	3.95	4.18	4.47	4.30	4.28	8.48	5.39	5.89	4.79
Dec.	0.42	1.40	6.36	3.92	4.14	4.42	4.29	4.23	9.43	5.34	5.91	4.77

Source: Reserve Bank of Fiji

Table 14

COMMERCIAL BANKS'

(Percent Per

End of Period	Negotiable Rate					
	< 1 month	3 months	6 months	12 months	24 months	> 24 months
2000	0.00-1.00	0.50-2.11	1.04-2.50	1.68-3.47	1.95-4.16	2.25-3.50
2001	0.19-1.00	0.30-1.00	0.46-1.22	0.58-4.00	1.21-3.48	1.80-4.49
2002	0.21-1.19	0.30-1.00	0.41-3.80	0.60-2.84	1.05-3.10	2.00-3.63
2003	0.00-0.43	0.13-0.67	0.40-0.86	0.90-1.26	1.34-2.01	1.80-2.85
2004	0.47-0.63	0.20-1.00	0.58-1.70	0.50-1.85	1.00-2.47	1.27-3.10
2005	0.00-0.62	0.96-2.43	2.16-2.98	1.39-2.49	1.27-2.46	2.16-2.80
2006	7.75-13.70	11.64-14.12	10.60-13.99	1.25-13.84	2.46-14.20	1.53-14.26
2007	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2008	0.45-1.34	0.43-1.13	0.31-7.77	0.37-0.60	0.70-1.93	1.50-1.68
2009	5.00-6.79	4.00-7.50	6.70-7.32	6.00-7.24	5.58-7.27	4.60-6.25
2010	3.03-3.94	3.02-4.00	3.18-4.13	3.45-4.17	3.70-4.21	4.00-5.00
2011	0.00-0.85	0.10-2.89	0.63-2.72	0.50-2.09	1.61-3.20	2.25-4.07
2012	0.10-0.50	0.49-1.17	0.25-1.30	0.62-2.75	0.71-1.49	2.56-3.50
2013	0.00-0.10	0.38-0.53	0.10-0.34	0.10-1.71	0.43-2.28	1.00-2.77
2014	0.73-2.25	0.39-1.82	0.27-1.33	1.50-3.10	0.96-3.26	1.88-4.05
2015	0.00-0.26	1.48-3.00	0.61-3.50	1.73-3.85	1.53-3.58	1.38-3.65
2016	0.00-0.56	0.42-3.88	0.33-4.00	1.25-3.84	2.59-3.80	2.50-4.70
2017	0.00-0.55	0.00-3.11	0.00-2.46	1.50-3.85	2.31-3.79	0.00-3.38
2018	0.00-1.04	0.00-4.45	0.00-4.91	1.68-4.82	2.86-4.25	2.55-4.36
2019	0.00-1.00	0.00-3.50	0.00-3.65	0.00-4.39	3.10-3.95	0.00-6.03
2020	0.00-0.29	0.00-3.03	0.15-3.50	0.00-3.61	1.43-3.35	2.25-3.00
2021	0.00-0.12	0.00-0.97	0.00-1.95	0.00-2.04	1.14-2.99	0.00-2.25
2022	0.00-0.05	0.00-1.38	0.00-2.50	0.00-1.24	0.28-3.97	0.00-3.75
2023	0.00-0.10	0.00-5.20	0.00-1.25	0.00-2.04	0.15-2.20	0.00-1.75
2021						
Mar.	0.00-1.00	0.00-2.75	0.72-2.90	0.00-3.50	2.27-3.13	0.00-3.24
Jun.	0.00-2.51	0.00-2.39	0.00-2.05	0.00-2.33	1.80-3.50	0.00-2.75
Sep.	0.00-2.20	0.00-1.94	0.00-0.75	0.00-1.75	0.00-2.33	0.00-4.35
Dec.	0.00-0.12	0.00-0.97	0.00-1.95	0.00-2.04	1.14-2.99	0.00-2.25
2022						
Mar.	0.00-0.07	0.00-1.50	0.00-1.02	0.00-1.42	0.00-2.35	0.00-2.15
Jun.	0.00-0.06	0.00-1.13	0.00-2.00	0.00-1.89	0.00-2.44	0.00-3.10
Sep.	0.00-0.06	0.00-0.50	0.00-2.03	0.00-1.28	0.50-1.81	0.00-1.99
Dec.	0.00-0.05	0.00-1.38	0.00-2.50	0.00-1.24	0.28-3.97	0.00-3.75
2023						
Jan.	0.00-0.08	0.00-1.00	0.00-1.00	0.00-1.25	0.00-1.46	0.00-1.50
Feb.	0.00-0.05	0.00-1.00	0.00-0.75	0.00-1.61	0.00-2.91	0.00-3.11
Mar.	0.00-0.05	0.00-0.05	0.00-4.14	0.00-1.28	0.00-3.74	0.00-3.13
Apr.	0.00-0.09	0.00-0.05	0.00-4.87	0.00-4.87	0.00-3.45	0.00-3.11
May	0.00-0.03	0.00-0.75	0.00-1.00	0.00-1.51	0.27-1.82	0.00-2.82
Jun.	0.00-0.09	0.00-1.00	0.00-0.95	0.00-1.46	0.27-3.84	0.00-3.03
Jul.	0.00-0.05	0.00-5.20	0.00-2.03	0.15-5.20	0.00-2.46	0.00-2.53
Aug.	0.00-0.05	0.00-5.25	0.00-1.00	0.00-0.98	0.00-2.48	0.00-1.50
Sep.	0.00-4.12	0.00-2.40	0.00-1.12	0.00-0.86	0.00-1.35	0.00-1.75
Oct.	0.00-5.02	0.00-2.40	0.00-1.55	0.00-5.20	0.00-3.09	0.00-1.75
Nov.	0.00-0.10	0.00-5.26	0.00-1.23	0.00-1.48	0.00-4.55	0.00-1.50
Dec.	0.00-0.10	0.00-5.20	0.00-1.25	0.00-2.04	0.15-2.20	0.00-1.75

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Reserve Bank of Fiji

TIME DEPOSIT RATES^{1/}

Annun)

Carded Rate						End of Period
< 1 month	3 months	6 months	12 months	24 months	> 24 months	
-	0.70-1.00	0.75-1.25	1.00-2.00	1.70-3.00	2.15-3.50	2000
0.00-0.70	0.70-1.00	0.75-1.30	1.10-2.00	1.50-3.00	2.10-4.00	2001
0.25-0.70	0.70-1.00	0.75-1.25	1.18-2.00	1.45-3.00	1.75-3.75	2002
0.15-0.55	0.40-0.65	0.50-0.85	0.90-1.35	1.25-1.75	1.50-3.00	2003
0.50-0.55	0.10-0.65	0.30-0.85	0.50-1.35	1.00-2.00	1.50-2.75	2004
0.00-0.50	0.10-0.65	0.30-0.85	0.50-1.55	1.00-2.40	1.50-2.75	2005
1.15-2.00	0.75-2.00	1.00-4.60	1.25-5.00	2.50-8.00	2.70-6.25	2006
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2007
0.00-0.80	0.15-1.65	0.40-2.00	0.60-3.10	1.25-2.75	1.50-3.00	2008
1.00-1.30	1.00-1.50	1.00-5.75	2.25-5.00	3.50-4.48	4.00-5.25	2009
1.00-1.30	1.00-1.50	1.00-2.50	2.25-3.25	3.75-4.48	4.00-5.00	2010
0.10-1.00	0.10-1.10	0.25-1.30	2.00-2.38	2.50-3.63	2.00-4.00	2011
0.75-1.00	1.00-1.10	1.00-1.75	1.75-3.00	2.50-3.75	2.75-4.00	2012
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.25	2.25-2.75	2.50-3.00	2013
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2014
0.00-0.75	0.50-1.00	0.50-1.50	0.75-2.75	1.70-3.00	2.25-3.55	2015
0.00-0.75	0.75-1.00	0.75-1.50	1.25-2.85	1.70-3.00	2.25-3.55	2016
0.00-0.75	0.75-1.00	0.75-1.50	1.75-2.85	1.70-3.00	2.25-3.20	2017
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.25-3.20	2018
0.00-0.75	0.75-1.50	0.75-1.50	1.50-2.85	1.70-3.00	2.50-3.20	2019
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	2020
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	2021
0.00-0.10	0.05-1.00	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	2022
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	2023
<hr/>						
						2021
0.00-0.75	0.75-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-3.00	Mar.
0.00-0.75	0.60-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.50	Jun.
0.00-0.75	0.60-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	Sep.
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	2.00-2.25	Dec.
<hr/>						
						2022
0.00-0.50	0.50-1.00	0.75-1.50	1.50-2.85	1.70-3.00	1.50-2.00	Mar.
0.00-0.25	0.25-1.00	0.25-1.50	1.50-2.85	1.70-3.00	0.50-2.00	Jun.
0.00-0.25	0.10-1.00	0.25-1.50	1.50-2.85	1.70-3.00	0.50-2.00	Sep.
0.00-0.10	0.05-1.00	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	Dec.
<hr/>						
						2023
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-2.00	Jan.
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-1.50	Feb.
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-1.50	Mar.
0.00-0.10	0.05-0.25	0.05-1.50	1.50-2.85	1.70-3.00	0.30-1.00	Apr.
0.00-0.10	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	May
0.00-0.10	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Jun.
0.00-0.05	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Jul.
0.00-0.10	0.05-0.25	0.05-0.25	0.10-0.75	0.30-1.00	0.30-1.00	Aug.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Sep.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Oct.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Nov.
0.00-0.25	0.00-0.25	0.00-0.25	0.10-0.75	0.00-1.00	0.00-1.00	Dec.

Table 15

COMMERCIAL BANKS'

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others	Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others					
2002	12.0	3.5	3.0	10.0	5.1	68.9	14.8	5.8	51.8	32.5	52.4	2.4	24.8
2003	9.3	2.1	5.6	7.7	4.6	84.8	24.1	5.3	59.7	41.2	71.5	0.6	44.0
2004	7.4	2.3	6.6	7.1	1.5	111.0	28.4	13.6	76.9	57.0	122.1	0.5	75.0
2005	4.7	1.9	11.1	7.5	2.2	97.2	25.6	8.3	84.6	93.1	167.2	1.5	80.1
2006	2.8	1.5	9.5	10.3	1.8	116.1	32.9	15.7	94.3	202.2	213.4	6.3	67.4
2007	2.3	11.0	9.5	9.6	1.9	109.7	31.3	14.8	113.3	180.6	245.6	7.6	65.3
2008	2.1	11.6	8.2	10.3	3.4	114.0	30.6	21.3	132.0	200.8	286.7	8.6	70.0
2009	1.5	9.7	6.3	10.9	4.3	116.1	31.6	22.7	125.9	216.8	286.3	2.2	80.6
2010	0.9	6.8	6.3	6.6	4.9	94.7	35.3	22.6	108.0	201.0	316.9	3.8	75.1
2011	0.6	10.2	7.1	8.5	5.2	85.3	34.4	23.4	117.3	192.7	350.7	3.4	61.6
2012	0.5	3.6	10.0	15.5	7.9	78.4	42.6	26.2	130.5	206.6	371.6	0.3	49.9
2013	0.3	3.0	14.5	20.8	8.1	76.7	59.1	30.0	170.6	259.3	429.4	2.9	94.8
2014	0.2	11.4	9.1	24.9	15.3	80.0	64.0	31.6	228.6	352.5	477.0	3.9	105.6
2015	0.2	37.9	16.6	25.2	16.3	60.4	79.4	37.8	229.5	481.4	632.1	6.2	70.5
2016	0.1	34.5	14.6	25.2	16.4	74.7	85.8	38.8	234.4	581.1	761.0	5.5	52.4
2017	0.1	29.9	9.9	22.6	24.3	130.6	84.4	34.1	213.2	668.1	909.8	5.2	65.1
2018	1.4	20.8	9.6	43.0	28.0	157.0	77.0	45.6	164.1	778.5	1,049.7	4.8	41.4
2019	1.5	15.9	8.4	37.6	30.7	163.4	88.8	40.8	182.9	686.1	1,209.1	5.0	51.8
2020	1.6	14.4	10.9	43.5	39.7	125.0	95.1	39.1	166.7	713.6	1,261.9	4.4	42.0
2021	1.5	5.6	7.7	46.3	38.8	132.6	97.0	54.5	187.9	710.2	1,331.2	4.7	38.9
2022	3.5	5.3	9.8	96.1	36.3	181.7	85.1	54.0	225.9	724.4	1,496.3	5.2	11.3
2021													
Mar.	1.5	14.3	10.8	48.1	40.1	137.6	89.5	44.8	171.4	705.2	1,285.7	4.6	42.5
Jun.	1.6	14.3	9.8	46.4	38.1	155.9	87.8	25.9	185.5	708.5	1,298.8	4.9	39.4
Sep.	1.5	12.9	8.1	46.3	40.3	156.1	88.4	52.5	187.9	713.5	1,336.2	4.7	41.0
Dec.	1.5	5.6	7.7	46.3	38.8	132.6	97.0	54.5	187.9	710.2	1,331.2	4.7	38.9
2022													
Mar.	1.4	5.3	7.1	46.8	35.9	172.9	97.2	54.7	210.0	704.5	1,348.3	4.9	37.9
Jun.	1.4	5.0	9.1	47.2	38.4	229.5	96.3	54.0	211.0	725.4	1,389.1	4.8	11.8
Sep.	3.7	5.7	7.7	87.9	37.4	203.1	89.5	52.3	210.7	717.5	1,438.3	5.0	11.7
Dec.	3.5	5.3	9.8	96.1	36.3	181.7	85.1	54.0	225.9	724.4	1,496.3	5.2	11.3
2023													
Jan.	3.5	5.3	12.6	96.1	36.7	179.8	83.9	50.1	216.3	729.3	1,511.2	5.2	11.2
Feb.	3.4	5.3	11.3	95.6	36.2	211.9	82.5	57.8	215.9	717.3	1,523.5	5.2	11.1
Mar.	3.3	5.4	10.3	95.3	36.2	201.0	81.2	57.5	213.9	716.7	1,563.4	5.2	11.0
Apr.	3.3	5.4	11.2	94.9	36.1	188.2	61.6	58.1	214.5	715.8	1,603.7	5.2	10.9
May	3.3	5.8	14.1	94.6	38.5	195.9	60.7	61.8	218.3	718.4	1,595.3	5.2	10.8
Jun.	3.3	5.2	15.7	94.7	35.4	213.6	60.3	59.4	232.2	721.8	1,623.7	5.2	36.9
Jul.	3.2	5.5	16.1	94.7	36.3	223.4	54.4	54.4	219.7	728.6	1,641.9	5.2	54.5
Aug.	3.1	5.5	16.5	94.0	36.2	216.2	54.5	54.5	238.1	735.0	1,671.1	5.2	59.7
Sep.	3.0	5.3	17.9	95.6	31.2	180.0	58.6	58.6	244.6	742.2	1,688.5	5.2	16.8
Oct.	3.0	5.2	15.8	95.3	32.2	173.8	60.3	58.2	251.3	740.3	1,701.5	5.2	10.3
Nov.	2.9	4.8	14.1	94.4	31.2	160.6	63.3	58.4	260.5	751.8	1,699.5	6.5	10.6
Dec.	2.9	4.4	11.5	95.8	32.1	166.5	64.1	54.6	287.0	756.8	1,725.7	5.2	10.1

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals			Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances				Housing	Car, Motorcycles & Other Personal Transport	Others				
119.7	251.6	24.3	3.3	30.8	309.5	18.4	73.6	8.3	31.8	1,158.2	2002
136.6	278.4	30.0	2.3	32.8	350.3	23.1	83.0	8.8	56.8	1,362.7	2003
156.6	308.2	46.1	4.5	47.5	418.7	24.0	93.6	7.8	9.3	1,625.6	2004
190.8	322.8	61.2	28.0	64.9	530.6	24.1	106.4	7.0	38.3	1,959.1	2005
230.3	342.0	72.6	60.6	80.8	620.9	17.9	155.5	14.3	54.2	2,423.3	2006
254.7	334.8	73.9	61.1	99.0	635.4	13.4	138.6	7.9	54.0	2,475.4	2007
278.1	402.8	121.2	43.9	111.6	663.4	11.3	143.7	11.7	75.0	2,762.0	2008
281.8	419.1	120.4	49.2	101.0	673.5	9.2	141.9	20.4	55.5	2,787.0	2009
283.5	459.4	123.9	55.6	85.2	685.8	8.3	160.9	21.4	116.5	2,883.3	2010
254.0	534.3	152.9	125.2	79.8	686.7	7.9	166.2	24.3	186.3	3,118.0	2011
268.7	584.4	141.6	129.7	91.1	690.3	11.0	174.8	53.8	265.9	3,354.9	2012
268.9	667.8	152.9	179.8	96.8	766.1	34.1	247.0	16.2	257.6	3,856.8	2013
372.8	822.8	221.6	239.1	112.1	993.3	77.6	315.7	20.5	255.2	4,835.0	2014
422.3	798.4	245.3	229.1	127.5	1,134.0	104.6	395.5	16.2	313.6	5,479.8	2015
407.8	850.5	284.7	213.1	122.4	1,263.6	139.0	416.6	15.1	349.1	5,986.4	2016
429.1	936.7	287.1	204.7	134.5	1,421.0	136.5	364.9	13.7	363.0	6,488.5	2017
408.5	1,017.8	308.5	200.0	117.1	1,603.1	127.6	352.1	11.9	325.5	6,893.0	2018
386.5	1,063.8	289.7	186.2	126.8	1,708.7	107.5	328.6	9.4	311.1	7,040.5	2019
445.4	923.6	294.0	205.6	112.3	1,783.2	82.5	240.1	8.8	280.8	6,934.3	2020
486.5	927.5	362.1	203.0	134.3	1,804.9	66.7	194.5	7.3	236.5	7,080.2	2021
514.5	1,048.1	536.3	189.9	184.9	1,938.0	58.0	194.4	5.6	160.8	7,765.3	2022
454.3	891.4	302.4	201.5	130.5	1,797.8	78.1	226.3	8.9	277.8	6,965.0	2021 Mar.
466.8	941.2	310.4	196.1	130.9	1,787.6	73.0	207.8	8.0	254.0	6,992.8	Jun.
468.1	936.2	322.7	192.4	128.9	1,784.4	67.8	190.1	7.6	247.8	7,035.4	Sep.
486.5	927.5	362.1	203.0	134.3	1,804.9	66.7	194.5	7.3	236.5	7,080.2	Dec.
490.2	977.6	371.1	199.3	138.1	1,833.9	63.4	188.7	7.0	226.9	7,223.3	2022 Mar.
507.8	991.3	447.7	196.9	168.6	1,869.4	61.5	193.5	6.2	167.7	7,433.6	Jun.
513.2	1,057.9	550.1	193.1	178.8	1,902.0	60.8	190.9	5.9	169.3	7,692.5	Sep.
514.5	1,048.1	536.3	189.9	184.9	1,938.0	58.0	194.4	5.6	160.8	7,765.3	Dec.
505.7	1,111.0	527.4	190.3	188.1	1,942.8	56.8	194.0	5.5	159.8	7,822.4	2023 Jan.
503.4	1,106.2	525.4	190.5	190.9	1,948.1	57.1	195.3	5.4	159.3	7,858.6	Feb.
504.3	1,125.6	525.0	186.6	195.8	1,961.5	57.6	199.9	5.2	153.2	7,915.1	Mar.
505.4	1,127.8	529.5	185.4	196.8	1,976.4	58.8	203.5	5.2	146.0	7,943.7	Apr.
530.9	1,128.0	589.0	184.9	196.9	1,983.7	58.9	204.0	5.1	145.5	8,049.4	May
522.8	1,143.6	586.6	183.6	196.9	1,993.1	59.0	205.0	4.9	146.5	8,149.1	Jun.
516.6	1,113.9	574.2	182.8	194.2	2,005.9	61.7	204.9	4.9	149.9	8,151.3	Jul.
507.1	1,141.8	574.7	181.8	195.7	2,021.7	64.3	208.4	4.7	145.7	8,241.7	Aug.
507.4	1,177.1	580.2	182.4	197.1	2,042.3	66.3	212.5	4.7	143.6	8,265.0	Sep.
502.7	1,176.9	607.6	213.8	195.1	2,051.0	68.4	214.1	4.7	144.0	8,330.6	Oct.
498.9	1,241.0	608.6	204.4	195.9	2,065.0	69.8	212.9	4.6	147.6	8,407.3	Nov.
524.7	1,241.9	616.7	204.4	202.4	2,080.9	71.9	222.0	4.5	147.4	8,533.5	Dec.

Table 16

CREDIT INSTITUTIONS'

(\$ million)

End of Period	Balance due from:				Loans and Advances						Lease Finance					
	Banks in Fiji		Other	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total	Central & Local Govt.	Public Enterprises	Private Sector Business Entities	Private Individuals	Others	Total
	Demand	Term														
2002	7.6	0.0	0.0	7.6	0.0	0.8	87.3	75.8	0.0	163.9	0.0	0.0	2.5	0.0	0.9	3.4
2003	9.2	1.0	0.0	10.2	1.5	0.5	93.5	104.6	0.0	200.1	1.0	0.0	2.1	0.0	0.0	3.1
2004	6.1	3.0	0.0	9.1	1.2	0.2	126.6	120.0	0.0	248.0	1.2	1.0	1.2	0.0	0.0	3.4
2005	6.9	4.0	0.0	10.9	0.7	0.1	169.6	142.3	0.0	312.7	0.8	0.6	0.4	0.0	0.0	1.8
2006	7.1	8.7	0.0	15.8	0.4	0.1	182.1	164.4	0.0	347.0	0.0	0.2	0.4	0.0	0.0	0.6
2007	14.5	9.0	0.0	23.5	0.2	0.1	174.4	129.0	0.0	303.7	0.0	0.0	0.2	0.0	0.0	0.3
2008	7.7	0.0	2.0	9.7	0.1	0.1	179.5	109.4	0.0	289.1	0.0	0.0	0.1	0.0	0.0	0.2
2009	32.2	0.0	0.0	32.2	0.1	0.1	177.2	115.3	0.0	292.7	0.0	0.0	0.1	0.0	0.0	0.1
2010	31.8	0.0	0.0	31.8	0.3	0.2	201.7	135.7	0.0	338.0	0.2	0.0	0.0	0.0	0.0	0.2
2011	26.4	16.0	0.0	42.4	0.4	0.5	224.3	132.0	0.0	357.2	0.2	0.0	0.0	0.0	0.0	0.2
2012	37.4	4.0	0.0	41.4	0.2	0.5	264.3	142.5	0.0	407.5	0.1	0.0	0.0	0.0	0.0	0.2
2013	37.4	12.0	0.0	49.4	0.1	0.7	296.6	137.7	0.0	435.1	0.1	0.0	0.0	0.0	0.0	0.1
2014	12.0	14.3	0.0	26.2	0.4	0.6	156.2	37.9	0.0	195.2	0.0	0.0	0.0	0.0	0.0	0.0
2015	26.2	8.3	4.6	39.0	0.4	0.4	197.9	63.4	0.0	262.1	0.0	0.0	0.0	0.0	0.0	0.0
2016	19.9	16.8	8.5	45.2	0.4	1.4	257.7	99.3	0.0	358.8	0.0	0.0	0.0	0.0	0.0	0.0
2017	44.9	26.3	4.5	75.7	0.3	1.1	291.9	140.2	0.0	433.5	0.0	0.0	0.0	0.0	0.0	0.0
2018	45.8	53.0	3.0	101.8	0.2	1.0	350.2	182.1	0.0	533.5	0.0	0.0	0.0	0.0	0.0	0.0
2019	47.8	57.8	5.5	111.1	0.1	1.0	383.3	223.9	0.0	608.3	0.0	0.0	0.0	0.0	0.0	0.0
2020	56.1	64.0	7.2	127.2	0.0	1.6	349.6	238.8	0.0	590.0	0.0	0.0	0.0	0.0	0.0	0.0
2021	71.8	31.5	31.6	135.0	0.0	1.3	300.9	216.0	0.0	518.1	0.0	0.0	0.0	0.0	0.0	0.0
2022	70.0	8.5	40.6	119.1	0.0	0.6	256.2	220.3	0.0	477.2	0.0	0.0	0.0	0.0	0.0	0.0
2023	60.9	44.5	23.4	128.8	0.0	1.2	280.3	261.2	0.0	542.7	0.0	0.0	0.0	0.0	0.0	0.0
2021																
Mar.	69.0	48.0	28.3	145.3	0.0	1.5	338.4	236.9	0.0	576.8	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	68.2	47.0	39.8	155.0	0.0	1.3	329.8	226.3	0.0	557.4	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	74.1	34.5	42.6	151.2	0.0	1.3	316.1	219.0	0.0	536.3	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	71.8	31.5	31.6	135.0	0.0	1.3	300.9	216.0	0.0	518.1	0.0	0.0	0.0	0.0	0.0	0.0
2022																
Mar.	66.9	28.5	45.4	140.9	0.0	1.1	289.1	216.2	0.0	506.4	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	74.1	19.5	24.4	118.0	0.0	0.8	274.6	215.1	0.0	490.6	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	76.9	16.5	37.1	130.5	0.0	0.6	263.2	216.9	0.0	480.7	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	70.0	8.5	40.6	119.1	0.0	0.6	256.2	220.3	0.0	477.2	0.0	0.0	0.0	0.0	0.0	0.0
2023																
Jan.	66.6	8.5	27.9	103.0	0.0	0.6	254.0	224.5	0.0	479.1	0.0	0.0	0.0	0.0	0.0	0.0
Feb.	67.6	8.5	28.1	104.1	0.0	0.6	253.5	229.1	0.0	483.1	0.0	0.0	0.0	0.0	0.0	0.0
Mar.	62.9	10.5	30.0	103.4	0.0	0.6	254.6	232.5	0.0	487.6	0.0	0.0	0.0	0.0	0.0	0.0
Apr.	58.5	10.5	30.0	99.0	0.0	0.6	256.5	236.0	0.0	493.1	0.0	0.0	0.0	0.0	0.0	0.0
May	60.3	10.5	31.8	102.6	0.0	0.6	259.1	240.5	0.0	500.2	0.0	0.0	0.0	0.0	0.0	0.0
Jun.	69.4	32.5	55.4	157.2	0.0	0.7	259.8	242.9	0.0	503.4	0.0	0.0	0.0	0.0	0.0	0.0
Jul.	54.1	47.0	50.6	151.7	0.0	0.8	264.2	246.0	0.0	511.1	0.0	0.0	0.0	0.0	0.0	0.0
Aug.	55.2	60.5	27.5	143.2	0.0	0.8	267.3	250.4	0.0	518.5	0.0	0.0	0.0	0.0	0.0	0.0
Sep.	64.3	50.5	27.0	141.8	0.0	0.9	268.2	254.1	0.0	523.2	0.0	0.0	0.0	0.0	0.0	0.0
Oct.	68.4	45.5	27.6	141.5	0.0	1.1	271.4	257.5	0.0	530.0	0.0	0.0	0.0	0.0	0.0	0.0
Nov.	63.6	34.5	33.0	131.1	0.0	1.1	276.7	260.2	0.0	538.0	0.0	0.0	0.0	0.0	0.0	0.0
Dec.	60.9	44.5	23.4	128.8	0.0	1.2	280.3	261.2	0.0	542.7	0.0	0.0	0.0	0.0	0.0	0.0

Note:

^{1/} Data available only from 2002 following re-classification in the LCIs returns.

Source: Reserve Bank of Fiji

ASSETS'

Fiji Govt. Securities		Investments							Fixed Assets	Other Properties	Other Assets	Total	End of Period
Treasury Bills	Bonds	Non-Bank Financial Institutions Promissory Notes & Bonds	Public Enterprises Promissory Notes & Bonds	RBF Notes/Bonds	Other Domestic Securities	Foreign Securities	Equity Investment	Total					
0.0	8.8	7.3	0.0	0.0	1.5	0.0	0.1	17.6	4.4	3.1	5.2	205.2	2002
0.1	12.7	5.5	0.0	0.0	1.5	0.0	0.1	19.9	5.1	1.1	5.0	244.7	2003
0.0	15.3	3.5	0.0	0.0	1.5	0.0	0.1	20.4	5.2	0.0	7.2	293.2	2004
0.0	16.5	2.5	0.0	1.9	1.5	0.0	0.1	22.5	6.8	0.0	7.3	362.0	2005
1.3	16.1	2.5	0.0	0.0	0.0	0.0	0.1	20.0	10.4	0.0	7.4	401.2	2006
0.2	16.4	6.8	0.0	0.0	0.0	0.0	0.1	23.4	11.1	0.0	8.0	370.0	2007
0.0	21.2	6.4	0.0	0.0	0.0	0.0	0.1	27.7	12.2	0.0	9.2	348.1	2008
0.0	19.7	6.4	0.0	0.0	0.0	0.0	0.0	26.2	12.4	0.0	7.9	371.5	2009
0.4	23.8	3.6	0.0	0.0	0.0	0.0	0.0	27.9	14.5	0.0	5.6	417.9	2010
1.5	22.0	3.6	0.0	0.0	0.0	0.0	0.0	27.2	15.0	0.0	5.6	447.7	2011
0.0	27.0	3.9	0.0	0.0	0.0	0.0	0.0	30.9	16.6	2.6	6.4	502.9	2012
0.0	26.5	2.9	0.0	0.0	0.0	0.0	0.0	29.4	19.3	2.6	9.9	545.8	2013
0.0	10.7	0.8	0.0	0.0	0.0	0.0	0.0	11.4	17.3	0.5	3.4	254.0	2014
0.0	10.9	0.8	0.0	0.0	0.0	0.0	0.0	11.6	15.4	3.1	3.6	335.0	2015
0.0	11.3	0.5	0.0	0.0	0.0	0.0	0.3	12.1	21.2	0.0	5.5	442.7	2016
0.0	18.9	0.0	0.0	0.0	0.0	0.0	0.3	19.2	22.1	0.0	7.7	558.2	2017
6.2	17.4	0.0	0.0	0.0	0.0	0.0	0.2	23.9	26.4	0.0	7.5	693.0	2018
0.0	19.6	0.0	0.0	0.0	0.0	0.0	0.2	19.8	35.3	0.0	10.3	784.8	2019
0.0	32.2	0.0	0.0	0.0	0.0	0.0	0.2	32.5	36.4	0.0	15.7	801.8	2020
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	38.1	0.0	17.3	743.7	2021
0.0	58.4	0.0	0.0	0.0	0.0	0.0	0.2	58.6	37.5	0.0	14.2	706.6	2022
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.8	0.0	17.9	756.8	2023
2021													
0.0	26.7	4.5	0.0	0.0	0.0	0.0	0.2	31.5	36.3	0.0	16.0	805.9	Mar.
0.0	28.7	4.5	0.0	0.0	0.0	0.0	0.2	33.5	36.7	0.0	20.9	803.4	Jun.
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	36.8	0.0	17.8	777.3	Sep.
0.0	30.4	4.5	0.0	0.0	0.0	0.0	0.2	35.2	38.1	0.0	17.3	743.7	Dec.
2022													
0.0	30.4	0.0	0.0	0.0	0.0	0.0	0.2	30.7	38.1	0.0	16.9	732.9	Mar.
0.0	50.3	0.0	0.0	0.0	0.0	0.0	0.2	50.6	37.8	0.0	15.8	712.7	Jun.
0.0	50.5	0.0	0.0	0.0	0.0	0.0	0.2	50.8	36.6	0.0	14.1	712.8	Sep.
0.0	58.4	0.0	0.0	0.0	0.0	0.0	0.2	58.6	37.5	0.0	14.2	706.6	Dec.
2023													
0.0	63.8	0.0	0.0	0.0	0.0	0.0	0.2	64.0	37.8	0.0	17.5	701.3	Jan.
0.0	63.0	0.0	0.0	0.0	0.0	0.0	0.2	63.2	44.0	0.0	13.4	707.9	Feb.
0.0	63.0	0.0	0.0	0.0	0.0	0.0	0.2	63.3	47.1	0.0	14.3	715.6	Mar.
0.0	61.7	0.0	0.0	0.0	0.0	0.0	2.0	63.6	47.5	0.0	12.4	715.7	Apr.
0.0	61.6	0.0	0.0	0.0	0.0	0.0	1.8	63.4	48.1	0.0	13.1	727.4	May
0.0	13.1	0.0	0.0	0.0	0.0	0.0	1.3	14.4	48.9	0.0	12.4	736.4	Jun.
0.0	13.2	0.0	0.0	0.0	0.0	0.0	1.3	14.4	49.4	0.0	13.3	739.9	Jul.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	50.5	0.0	14.4	741.2	Aug.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	50.8	0.0	13.8	744.3	Sep.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	51.7	0.0	14.0	751.8	Oct.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.2	0.0	16.0	751.9	Nov.
0.0	13.3	0.0	0.0	0.0	0.0	0.0	1.3	14.6	52.8	0.0	17.9	756.8	Dec.

Table 17

CREDIT INSTITUTIONS' LIABILITIES^{1/}

(\$ million)

End of Period	Deposits							Balance due to:					Other	Total Capital & Reserves	Total ^{2/}	
	Central & Local Govt.	Non-Bank Financial Institutions	Public Enterprises	Private Sector Business Entities	Private Individuals	Non-Residents	Total	RBF	Banks in Fiji	Credit Institutions in Fiji	Shareholders	Others				Total
2002	3.1	14.8	33.3	30.3	26.3	0.0	107.7	0.0	0.0	0.0	27.3	13.7	41.0	34.2	22.3	205.2
2003	1.1	30.9	39.1	29.1	29.3	0.0	129.4	0.0	0.0	0.0	45.1	7.3	52.4	37.4	25.5	244.7
2004	0.3	18.0	40.3	31.0	41.0	0.0	130.6	0.0	0.5	0.0	81.8	5.3	87.7	44.3	30.5	293.2
2005	0.9	23.7	44.7	34.1	48.4	0.0	151.7	0.0	0.0	0.0	93.9	5.6	99.6	69.9	40.8	362.0
2006	7.5	58.2	26.4	32.6	69.6	0.0	194.4	0.0	0.0	0.0	87.4	1.9	89.3	71.2	46.3	401.2
2007	6.9	63.4	11.2	68.0	74.5	0.0	224.0	0.0	0.0	0.0	53.5	1.8	55.3	38.5	52.2	370.0
2008	7.5	10.6	16.4	40.0	92.9	0.0	167.3	0.0	0.0	0.0	75.9	2.0	77.9	45.6	57.3	348.1
2009	6.0	17.0	18.6	49.0	102.5	0.0	193.0	0.0	0.0	0.0	63.9	1.5	65.5	46.6	66.4	371.5
2010	5.1	17.7	32.2	56.5	118.1	0.0	229.7	0.0	0.0	0.0	63.8	0.0	63.8	52.7	71.6	417.9
2011	2.4	14.3	36.6	104.4	115.8	0.0	273.6	5.3	0.0	0.0	44.1	0.4	49.8	47.1	77.2	447.7
2012	1.8	42.5	54.3	104.7	111.9	0.0	315.3	11.9	0.0	0.0	42.9	0.5	55.4	50.3	84.7	505.6
2013	2.1	60.2	57.2	126.2	103.5	7.2	356.4	14.5	0.0	0.0	28.9	0.3	43.8	46.5	99.1	545.8
2014	1.0	14.9	29.4	58.5	41.5	7.0	152.2	0.0	0.0	0.0	0.0	0.3	0.3	36.3	65.2	254.0
2015	0.4	34.0	39.8	77.3	57.3	5.8	214.5	0.0	10.5	0.0	0.0	0.6	11.1	37.8	71.5	335.0
2016	4.7	50.7	57.1	93.6	73.1	5.7	284.8	0.1	29.5	0.0	0.0	0.4	30.0	51.4	76.5	442.7
2017	9.2	62.7	59.0	116.4	108.6	7.8	363.8	0.1	37.8	0.0	0.0	0.3	38.1	69.2	87.0	558.2
2018	19.4	73.7	70.9	142.8	154.4	7.1	468.3	0.1	41.3	0.0	0.0	0.1	41.4	84.8	98.4	693.0
2019	7.0	79.3	93.2	144.8	178.0	4.4	506.6	0.1	66.0	0.0	0.0	0.1	66.1	99.2	112.9	784.8
2020	8.3	45.6	87.2	144.9	195.3	1.5	482.9	0.0	68.0	0.0	0.0	0.1	68.0	113.4	127.5	791.9
2021	6.0	30.6	69.4	145.6	176.1	1.5	429.2	0.0	58.5	0.0	0.0	0.5	59.0	118.5	133.4	740.1
2022	5.8	39.6	75.3	124.7	159.1	1.3	405.7	0.0	51.0	0.0	0.0	0.9	52.0	106.9	132.3	696.9
2023	6.9	56.0	79.5	126.9	153.4	1.0	423.8	0.7	63.0	0.0	0.0	0.1	63.8	124.3	136.2	748.1
2021																
Mar.	5.9	46.2	88.4	151.4	201.2	1.5	494.5	0.0	68.0	0.0	0.0	0.1	68.0	116.3	130.1	808.9
Jun.	5.9	39.7	84.7	155.4	198.4	1.5	485.6	0.0	68.0	0.0	0.0	0.1	68.0	115.7	130.4	799.7
Sep.	5.3	34.2	78.7	150.2	191.4	1.5	461.3	0.0	61.5	0.0	0.0	0.1	61.5	117.3	134.5	774.6
Dec.	6.0	30.6	69.4	145.6	176.1	1.5	429.2	0.0	58.5	0.0	0.0	0.5	59.0	118.5	133.4	740.1
2022																
Mar.	6.0	36.9	67.8	139.5	168.0	1.5	419.7	0.0	54.5	0.0	0.0	0.6	55.1	116.7	137.8	729.3
Jun.	6.0	34.5	71.0	126.2	162.6	1.5	401.8	0.0	54.0	0.0	0.0	1.0	55.0	118.0	127.3	702.1
Sep.	6.3	35.0	77.2	125.8	160.4	1.4	406.0	0.0	53.0	0.0	0.0	0.9	54.0	109.7	131.7	701.4
Dec.	5.8	39.6	75.3	124.7	159.1	1.3	405.7	0.0	51.0	0.0	0.0	0.9	52.0	106.9	132.3	696.9
2023																
Jan.	5.8	39.6	75.3	122.8	154.5	1.3	399.3	0.0	49.5	0.0	0.0	0.9	50.5	95.3	146.6	691.6
Feb.	5.8	39.6	76.3	124.8	156.0	1.3	403.8	0.0	49.5	0.0	0.0	0.9	50.5	98.6	145.3	698.2
Mar.	5.9	45.6	76.0	122.2	156.9	1.3	407.8	0.0	49.0	0.0	0.0	0.9	49.9	122.8	125.4	705.9
Apr.	5.9	42.5	78.0	123.1	153.8	1.3	404.5	0.0	53.0	0.0	0.0	0.9	53.9	125.2	122.3	706.0
May	5.9	42.5	77.5	127.1	156.4	1.3	410.6	0.0	54.0	0.0	0.0	0.9	54.9	130.6	121.5	717.6
Jun.	7.4	47.5	79.8	124.7	156.7	1.3	417.4	0.8	54.0	0.0	0.0	0.1	54.9	135.6	117.9	725.8
Jul.	7.4	47.5	80.2	124.7	156.2	1.3	417.3	0.8	54.0	0.0	0.0	0.1	54.9	119.3	138.7	730.2
Aug.	7.4	49.5	74.0	127.4	154.3	1.3	414.0	0.8	55.5	0.0	0.0	0.1	56.4	121.5	140.4	732.2
Sep.	7.4	52.5	77.3	128.1	155.9	1.3	422.5	0.8	55.5	0.0	0.0	0.1	56.4	117.4	139.1	735.4
Oct.	6.7	57.2	80.9	126.1	153.7	1.3	426.0	0.8	56.5	0.0	0.0	0.0	57.4	119.6	140.0	743.0
Nov.	6.7	56.9	78.9	126.1	153.7	1.3	423.6	0.8	57.5	0.0	0.0	0.0	58.3	122.1	139.0	743.1
Dec.	6.9	56.0	79.5	126.9	153.4	1.0	423.8	0.7	63.0	0.0	0.0	0.1	63.8	124.3	136.2	748.1

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.^{2/} Differences, if any, in total assets and liabilities are due to rounding off.

Source: Reserve Bank of Fiji

Table 18

CREDIT INSTITUTIONS' DEPOSIT AND LENDING RATES^{1/}

(Percent Per Annum)

End of Period	Time Deposit Rate	Lending Rates									Weighted Average
		Agriculture	Manufacturing	Building & Construction	Real Estate	Wholesale, Retail, Hotels & Restaurants	Transport & Storage	Non-Bank Financial Institutions	Professional & Business Services	Private Individuals	
2002	4.24	20.41	18.80	18.33	9.73	18.65	18.58	0.00	19.34	10.76	14.44
2003	3.75	20.19	18.30	18.54	9.17	18.83	19.00	0.00	19.55	10.57	13.89
2004	4.05	16.42	15.14	14.21	7.93	14.61	14.95	0.00	17.20	9.65	11.65
2005	4.06	17.45	15.97	14.12	7.10	14.21	14.45	0.00	16.82	9.63	11.28
2006	8.71	16.94	17.26	14.29	8.08	14.93	14.33	0.00	17.79	10.20	11.67
2007	5.23	16.51	13.11	14.15	12.37	13.65	15.15	0.00	11.54	11.93	13.04
2008	4.55	15.44	12.17	13.48	8.67	12.11	14.22	0.00	10.93	11.02	12.06
2009	6.99	14.95	12.89	12.93	10.77	12.00	14.30	0.00	11.23	11.11	12.23
2010	6.61	13.50	12.02	12.69	11.38	12.03	14.10	0.00	11.56	10.95	12.04
2011	5.19	12.70	11.03	12.07	11.38	11.51	13.42	0.00	11.28	11.08	11.77
2012	3.67	11.80	9.26	10.75	9.57	10.12	12.77	0.00	10.96	10.16	10.78
2013	3.37	9.08	7.74	9.06	6.98	7.92	9.78	10.00	9.09	8.41	8.75
2014	3.39	9.85	9.08	9.08	11.21	8.74	9.90	0.00	9.25	10.40	9.58
2015	3.80	9.65	8.31	8.48	9.26	8.33	9.80	0.00	8.87	13.48	10.24
2016	11.54	9.11	7.71	8.38	9.07	8.29	9.53	0.00	9.39	17.16	11.22
2017	4.43	8.96	8.04	8.41	9.23	8.02	9.23	0.00	8.99	19.30	12.19
2018	4.74	8.95	8.38	8.36	10.05	8.43	9.31	11.00	8.98	20.18	12.72
2019	5.36	8.91	8.36	8.69	10.22	8.73	9.88	11.00	9.13	20.45	13.36
2020	4.37	9.76	8.88	9.56	10.11	9.27	10.02	11.00	10.16	20.52	14.06
2021	3.67	9.51	8.97	10.00	10.36	9.12	10.04	11.00	10.70	19.67	13.90
2022	3.03	9.66	8.72	9.57	10.15	8.91	9.89	0.00	9.73	17.50	13.20
2023	2.38	9.34	8.68	9.24	10.08	8.45	9.23	0.00	8.90	17.79	13.21
<hr/>											
2021											
Mar.	4.21	9.74	8.96	9.68	10.30	9.25	10.07	11.00	10.17	20.36	14.08
Jun.	4.02	9.77	8.99	9.78	10.45	9.32	10.06	11.00	10.55	20.26	14.03
Sep.	3.84	9.86	8.97	9.87	10.40	9.25	10.05	11.00	10.61	20.02	13.96
Dec.	3.67	9.51	8.97	10.00	10.36	9.12	10.04	11.00	10.70	19.67	13.90
2022											
Mar.	3.43	9.66	8.96	9.99	10.40	9.09	10.09	11.00	10.42	18.88	13.65
Jun.	3.25	9.75	8.75	9.85	10.23	9.07	10.04	11.00	10.59	18.39	13.55
Sep.	3.05	9.71	8.89	9.68	10.34	9.00	10.00	11.00	10.21	17.88	13.38
Dec.	3.03	9.66	8.72	9.57	10.15	8.91	9.89	0.00	9.73	17.50	13.20
<hr/>											
2023											
Jan.	3.00	9.70	8.71	9.60	10.17	8.91	9.86	0.00	9.76	17.55	13.28
Feb.	2.91	9.55	8.58	9.60	10.12	8.81	9.82	0.00	9.71	17.54	13.29
Mar.	2.88	9.64	8.79	9.59	9.86	8.78	9.76	0.00	9.68	17.55	13.30
Apr.	2.86	9.65	8.77	9.55	9.70	8.73	9.71	0.00	9.60	17.55	13.29
May	2.81	9.64	8.82	9.59	9.90	8.67	9.67	0.00	9.35	17.52	13.25
Jun.	2.78	9.59	8.80	9.61	9.97	8.65	9.63	0.00	9.25	17.49	13.24
Jul.	2.75	9.55	8.77	9.56	9.98	8.66	9.53	0.00	9.17	17.54	13.23
Aug.	2.71	9.46	8.61	9.39	9.99	8.65	9.43	0.00	9.13	17.62	13.24
Sep.	2.60	9.45	8.59	9.37	9.91	8.67	9.40	0.00	9.05	17.74	13.31
Oct.	2.52	9.35	8.64	9.35	9.98	8.52	9.38	0.00	9.06	17.72	13.27
Nov.	2.45	9.32	8.68	9.30	9.98	8.48	9.29	0.00	9.02	17.73	13.23
Dec.	2.38	9.34	8.68	9.24	10.08	8.45	9.23	0.00	8.90	17.79	13.21

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

Table 19

CREDIT INSTITUTIONS'

(\$ million)

End of Period	Agriculture				Mining & Quarrying	Manufacturing				Building & Construction	Real Estate (including property development)	Non-Bank Financial Institutions	Public Enterprises
	Sugarcane Growing	Forestry & Logging	Fisheries	Others		Food, Beverages & Tobacco	Textiles, Clothing & Footwear	Metal Products & Machinery	Others				
2002	0.3	3.6	2.0	1.4	1.5	0.6	1.1	0.6	4.7	5.1	9.3	0.0	0.8
2003	0.4	4.2	1.9	1.5	1.7	0.4	1.0	0.4	6.5	7.2	10.5	0.0	0.2
2004	0.4	4.8	2.1	1.9	2.9	0.7	1.0	0.5	7.7	10.7	14.5	0.0	0.2
2005	0.4	5.2	2.9	1.9	2.4	0.5	0.7	0.6	7.7	15.3	27.8	0.0	0.1
2006	0.3	7.2	1.3	2.0	2.8	0.4	0.5	1.0	8.8	17.4	44.4	0.0	0.1
2007	0.2	8.6	0.5	2.7	1.9	0.7	1.8	1.2	8.3	24.0	17.6	0.0	0.1
2008	0.1	8.9	0.5	2.9	2.4	1.0	1.5	1.5	9.6	23.7	12.9	0.0	0.1
2009	0.0	7.2	0.3	2.3	3.0	0.9	1.0	2.0	9.6	32.8	7.5	0.0	0.1
2010	0.0	11.3	1.5	3.8	2.3	0.9	1.4	1.1	16.0	35.7	7.4	0.0	0.2
2011	0.0	13.4	1.3	3.5	2.3	1.6	1.1	1.2	20.2	37.4	6.3	0.0	0.5
2012	0.0	13.1	1.3	4.6	4.6	0.9	1.4	1.8	24.6	42.9	7.5	0.0	0.5
2013	0.6	14.5	1.0	5.9	6.2	0.3	1.2	2.3	15.1	46.0	11.4	0.0	0.7
2014	0.6	7.1	0.6	4.1	1.3	0.2	0.8	1.7	7.5	28.1	0.8	0.0	0.6
2015	0.4	7.6	1.0	4.1	2.4	0.3	0.6	2.6	5.5	33.8	1.4	0.0	0.4
2016	0.4	8.3	1.8	7.3	3.0	0.5	4.9	2.8	6.3	52.8	1.3	0.0	1.4
2017	0.1	7.8	1.9	8.9	4.5	0.3	1.2	3.9	6.6	59.5	2.0	0.0	1.1
2018	0.2	7.5	1.6	11.6	6.5	0.6	3.0	4.9	8.1	66.9	2.8	0.0	1.0
2019	0.2	8.7	0.9	14.2	6.2	0.9	2.5	5.0	8.2	74.3	2.2	11.8	1.0
2020	0.2	7.6	1.1	17.5	5.6	0.8	2.4	4.7	7.4	66.6	1.8	10.2	1.6
2021	0.1	6.0	0.7	12.7	4.7	0.6	1.8	3.7	5.8	54.9	1.4	8.2	1.3
2022	0.1	4.1	0.5	14.3	3.1	0.7	0.8	3.1	5.7	45.2	1.1	0.0	0.6
2023	0.0	4.4	0.6	15.2	2.9	0.6	0.9	3.1	6.2	45.5	0.9	0.0	1.2
2021													
Mar.	0.2	7.3	1.0	16.7	5.0	0.8	2.2	4.6	7.1	65.1	1.7	8.7	1.5
Jun.	0.2	6.6	0.8	15.7	5.0	0.7	2.2	4.4	6.9	61.8	1.6	8.6	1.3
Sep.	0.1	5.5	0.7	15.3	4.9	0.7	2.0	4.1	6.4	59.0	1.6	8.5	1.3
Dec.	0.1	6.0	0.7	12.7	4.7	0.6	1.8	3.7	5.8	54.9	1.4	8.2	1.3
2022													
Mar.	0.1	5.7	0.6	15.1	4.5	0.6	1.6	3.5	6.2	53.4	1.3	4.3	1.1
Jun.	0.1	5.2	0.7	14.7	4.1	0.8	1.1	3.4	5.7	52.3	1.0	3.1	0.8
Sep.	0.1	4.6	0.6	14.6	3.1	0.8	1.0	3.1	5.7	46.8	1.1	3.2	0.6
Dec.	0.1	4.1	0.5	14.3	3.1	0.7	0.8	3.1	5.7	45.2	1.1	0.0	0.6
2023													
Jan.	0.1	3.8	0.5	14.2	3.3	0.7	0.8	3.1	5.6	44.9	1.1	0.0	0.6
Feb.	0.1	4.6	0.5	14.2	2.9	0.7	0.8	3.0	5.7	44.6	1.1	0.0	0.6
Mar.	0.1	4.7	0.5	14.0	2.8	0.7	0.6	2.9	5.7	45.4	1.2	0.0	0.6
Apr.	0.1	4.4	0.5	13.8	2.5	0.6	0.6	2.9	5.7	45.1	1.3	0.0	0.6
May	0.1	4.3	0.6	13.6	2.9	0.6	0.5	3.3	5.7	46.3	0.9	0.0	0.6
Jun.	0.1	4.3	0.6	13.7	2.8	0.6	0.7	3.3	5.8	46.4	1.1	0.0	0.7
Jul.	0.1	4.4	0.5	13.8	2.8	0.6	0.7	3.2	5.6	46.4	1.0	0.0	0.8
Aug.	0.1	4.2	0.5	14.2	2.9	0.6	0.7	3.0	5.6	47.3	1.0	0.0	0.8
Sep.	0.0	4.0	0.6	14.2	2.9	0.6	0.8	3.0	5.6	46.8	1.0	0.0	0.9
Oct.	0.0	4.2	0.6	14.6	2.9	0.6	0.8	3.0	5.8	45.7	0.9	0.0	1.1
Nov.	0.0	4.1	0.6	15.0	3.0	0.6	0.9	3.0	6.2	45.9	0.9	0.0	1.1
Dec.	0.0	4.4	0.6	15.2	2.9	0.6	0.9	3.1	6.2	45.5	0.9	0.0	1.2

Note:

^{1/} Data available only from 2002 following re-classification in the Licensed Credit Institutions returns.

Source: Reserve Bank of Fiji

LOANS AND ADVANCES^{1/}

Wholesale, Retail, Hotels & Restaurants		Transport, & Storage	Electricity, Gas & Water	Professional & Business Services	Private Individuals	Central & Local Government	Other Sectors	Total	End of Period
Hotels & Restaurants	Other Commercial Advances								
1.1	7.1	31.7	0.0	6.3	75.1	0.0	3.8	156.1	2002
1.1	8.6	30.9	0.0	6.4	102.7	1.2	4.1	190.7	2003
1.0	10.9	35.7	0.0	6.4	130.7	1.0	4.0	237.1	2004
1.6	9.7	38.8	0.0	6.9	152.2	0.6	5.5	280.7	2005
2.8	9.3	45.5	0.0	7.1	160.2	0.4	9.2	320.7	2006
3.4	18.8	48.6	0.0	30.0	125.5	0.2	8.2	302.3	2007
2.9	24.3	48.8	0.4	26.6	109.6	0.1	11.1	288.9	2008
3.1	23.6	50.2	0.5	24.8	115.7	0.1	8.1	292.7	2009
4.4	22.9	52.4	0.9	25.4	135.7	0.3	14.4	338.0	2010
8.1	26.6	62.2	0.9	28.2	132.0	0.4	9.9	357.2	2011
19.5	30.8	75.4	0.9	23.5	142.5	0.2	11.5	407.4	2012
23.1	46.1	96.6	0.9	14.4	137.7	0.1	11.1	435.1	2013
4.1	18.2	64.9	0.4	7.5	37.9	0.4	8.5	195.2	2014
3.4	21.0	91.7	0.2	12.8	63.4	0.4	9.1	262.1	2015
4.4	29.4	106.4	0.1	20.3	99.3	0.4	7.6	358.8	2016
4.0	33.1	129.6	0.5	21.5	140.2	0.3	6.3	433.5	2017
4.7	42.1	153.7	0.7	28.0	182.1	0.2	7.3	533.5	2018
10.7	42.9	160.8	0.6	34.6	223.9	0.1	10.7	620.2	2019
10.1	42.3	136.8	0.5	35.3	238.8	0.0	9.0	600.2	2020
11.3	39.4	111.4	0.4	39.1	216.0	0.0	7.0	526.4	2021
10.5	38.6	84.9	0.4	37.0	220.3	0.0	6.3	477.3	2022
15.2	39.6	89.8	0.3	42.9	261.2	0.3	12.2	543.1	2023
									2021
11.2	42.1	130.6	0.5	34.0	236.9	0.0	8.4	585.5	Mar.
11.3	41.4	127.3	0.5	35.2	226.3	0.0	8.1	566.1	Jun.
11.5	39.6	121.0	0.5	35.5	219.0	0.0	7.6	544.8	Sep.
11.3	39.4	111.4	0.4	39.1	216.0	0.0	7.0	526.4	Dec.
									2022
11.3	39.0	103.4	0.4	36.3	216.2	0.0	6.0	510.7	Mar.
11.1	38.9	93.9	0.3	35.1	215.1	0.0	6.2	493.6	Jun.
11.4	38.3	88.6	0.3	36.5	216.9	0.0	6.6	483.9	Sep.
10.5	38.6	84.9	0.4	37.0	220.3	0.0	6.3	477.3	Dec.
									2023
10.4	37.9	84.1	0.3	37.2	224.5	0.0	6.2	479.1	Jan.
10.4	37.8	82.6	0.3	37.8	229.1	0.0	6.3	483.1	Feb.
10.5	37.9	83.3	0.3	37.7	232.5	0.0	6.3	487.6	Mar.
10.8	38.6	83.8	0.3	38.4	236.0	0.0	7.0	493.1	Apr.
10.6	40.1	83.8	0.3	38.6	240.5	0.0	6.7	500.2	May
10.7	40.3	83.2	0.3	39.5	242.9	0.0	6.6	503.4	Jun.
11.0	40.9	86.1	0.4	39.9	246.0	0.0	7.0	511.1	Jul.
10.8	40.7	86.8	0.4	40.6	250.4	0.0	7.9	518.5	Aug.
11.0	38.8	87.6	0.4	42.1	254.1	0.1	8.7	523.3	Sep.
15.1	38.7	88.6	0.3	40.5	257.5	0.2	9.0	530.2	Oct.
15.3	39.1	88.8	0.3	41.9	260.2	0.2	11.1	538.2	Nov.
15.2	39.6	89.8	0.3	42.9	261.2	0.3	12.2	543.1	Dec.

Table 20

MONEY AND CAPITAL MARKET INTEREST RATES AND YIELDS

(Percent Per Annum)

End of Period	Money Market							Capital Market					
	Inter-bank Rate ^{1/}	RBF	RBF	RBF	TB's	TB's	PN's	Government Bonds ^{1/}			Statutory Bodies Bonds ^{1/}		
		Minimum	Note	Note	14 Day	91 Day	91 Day	5 yrs	10 yrs	15 yrs	5 yrs	10 yrs	15 yrs
		Lending Rate ^{2/}	91 Day Rate	14 Day Rate	Rate ^{1/}	Rate ^{1/}	Rate ^{1/}						
2000	1.01	8.00	2.30	n.i.	n.i.	2.53	n.i.	5.78	6.89	7.33	5.77	n.i.	n.i.
2001	1.00	1.75	1.25	n.i.	n.i.	1.68	n.i.	4.57	5.91	6.29	4.58	n.i.	n.i.
2002	0.80	1.75	1.25	n.i.	n.i.	1.49	n.i.	4.13	5.83	6.18	4.12	5.82	n.i.
2003	n.t.	1.75	1.19	n.i.	n.i.	1.19	1.23	2.80	4.72	5.54	3.12	4.76	n.i.
2004	0.81	2.25	1.75	n.i.	n.i.	1.78	n.i.	2.61	5.03	5.94	2.65	n.i.	n.i.
2005	4.24	3.75	3.25	n.i.	n.i.	3.94	1.23	5.00	6.74	7.75	n.i.	n.i.	n.i.
2006	5.25	5.25	4.25	n.i.	n.i.	9.42	8.75	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2007	n.t.	5.75	n.i.	n.i.	n.i.	0.08	n.i.	5.80	6.60	6.88	n.i.	n.i.	n.i.
2008	1.04	6.32	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	7.67	8.15	n.i.	n.i.	n.i.
2009	2.17	3.00	n.i.	n.i.	n.i.	3.00	n.i.	n.i.	n.i.	7.00	6.25	6.00	n.i.
2010	n.t.	3.00	n.i.	n.i.	2.84	2.84	n.i.	n.i.	n.i.	8.99	8.99	n.i.	n.i.
2011	n.t.	1.00	n.i.	n.i.	0.50	n.i.	n.i.	n.i.	n.i.	6.59	n.i.	n.i.	n.i.
2012	n.t.	1.00	n.i.	n.i.	n.i.	0.28	n.i.	4.00	5.74	6.31	3.78	n.i.	n.i.
2013	n.t.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.46	4.71	2.90	n.i.	n.i.
2014	n.t.	1.00	n.i.	n.i.	n.i.	2.47	n.i.	n.i.	4.94	5.14	n.i.	n.i.	n.i.
2015	n.t.	1.00	n.i.	n.i.	n.i.	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
2016	n.t.	1.00	n.i.	n.i.	n.i.	1.37	n.i.	n.i.	6.45	7.00	n.i.	n.i.	n.i.
2017	1.00	1.00	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	6.00	n.i.	4.60	n.i.	n.i.
2018	1.00	1.00	n.i.	n.i.	n.i.	1.45	n.i.	n.i.	n.i.	6.50	5.00	n.i.	n.i.
2019	0.82	1.00	n.i.	n.i.	n.i.	2.25	n.i.	n.i.	n.i.	6.50	n.i.	n.i.	n.i.
2020	0.40	0.50	n.i.	n.i.	n.i.	1.27	n.i.	n.i.	4.50	4.80	3.36	n.i.	n.i.
2021	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2022	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2023	n.t.	0.50	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.	n.t.
2021													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.99	n.i.	n.i.	n.i.	4.80	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	0.67	n.i.	n.i.	n.i.	4.68	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	0.33	n.i.	n.i.	4.00	4.30	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2022													
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.05	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	0.04	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	n.i.	4.20	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	3.95	4.25	4.00	n.i.	n.i.
2023													
Jan.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.13	n.i.	n.i.	n.i.
Feb.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	3.90	4.13	n.i.	n.i.	n.i.
Mar.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	3.90	4.13	n.i.	n.i.	n.i.
Apr.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.14	n.i.	n.i.	n.i.
May	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	4.17	n.i.	n.i.	n.i.
Jun.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Jul.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Aug.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Sep.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Oct.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.
Nov.	n.t.	0.50	n.i.	n.i.	n.i.	0.03	n.i.	n.i.	3.90	4.15	n.i.	n.i.	n.i.
Dec.	n.t.	0.50	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.	n.i.

Note:

n.i. - no issue

n.t. - no trade

^{1/} Represents monthly weighted average rate.^{2/} Prior to October 2006, Minimum Lending Rate (MLR) = Repurchase Facility Rate (Policy Indicator Rate + 100 basis points). From October 2006, MLR = Policy Indicator Rate + 100 basis points and Repurchase Facility Rate = latest weighted average overnight interbank rate + 100 basis points. From October 2007, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 5 percentage points). From January 2009, MLR = Repurchase Facility Rate (latest weighted average overnight interbank rate + 2 percentage points).

Source: Reserve Bank of Fiji

Table 21

FIJI DEVELOPMENT BANK LOANS

(\$ million)

End of Period	Agriculture	Real Estate	Private Individuals	Manufacturing	Building & Construction	Wholesale, Retail, Hotels & Restaurant	Transport & Storage	Professional Business Services	Others ^{1/}	Total ^{2/}
2011	44.1	76.8	40.5	56.9	70.4	17.3	12.9	22.6	16.2	357.6
2012	45.3	69.3	34.7	71.3	44.9	23.7	9.0	23.3	14.2	335.7
2013	48.4	72.4	29.5	74.8	50.2	20.9	16.5	23.6	11.0	347.3
2014	49.2	84.4	26.3	61.8	63.2	24.2	25.1	21.9	8.9	365.0
2015	57.7	85.6	22.9	51.6	71.3	20.5	30.3	20.0	5.8	365.7
2016	67.9	78.4	19.5	46.2	97.1	24.3	35.2	19.4	5.9	393.8
2017	84.7	58.8	14.9	56.8	135.4	40.7	46.1	19.3	9.2	465.8
2018	103.4	66.4	17.4	52.1	156.0	52.0	36.8	18.8	10.7	513.6
2019	118.0	74.9	18.7	40.8	159.0	73.0	36.3	6.5	28.2	555.3
2020	101.0	83.8	18.1	42.6	162.4	72.9	33.1	6.2	96.8	616.7
2021	95.0	89.3	16.3	59.9	142.5	94.0	36.8	20.5	103.8	658.1
2022	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7
2021										
Mar.	100.1	84.2	17.9	42.0	163.9	72.6	32.5	5.9	95.0	614.1
June.	97.8	84.4	17.3	57.0	166.5	72.2	31.9	5.9	85.8	618.8
Sep.	98.1	89.2	16.6	59.0	170.2	87.2	35.4	16.5	84.6	656.8
Dec.	95.0	89.3	16.3	59.9	142.5	94.0	36.8	20.5	103.8	658.1
2022										
Mar.	93.6	85.8	15.8	58.3	126.7	94.7	37.0	22.4	99.8	634.1
Jun.	78.9	84.1	15.2	77.9	127.1	91.1	33.4	22.1	99.3	629.0
Sep.	73.2	84.0	15.1	72.9	128.1	89.4	31.0	21.7	100.4	615.6
Dec.	73.1	79.5	14.9	70.7	76.7	96.5	30.7	21.6	100.0	563.6
2023										
Jan.	73.3	70.1	14.8	66.7	73.5	82.5	32.8	21.5	99.8	535.0
Feb.	73.6	70.1	9.4	64.0	74.0	82.5	32.9	21.3	99.6	527.4
Mar.	71.9	65.6	7.7	65.3	74.3	83.8	33.0	21.5	99.6	522.7
Apr.	72.1	66.2	7.7	45.3	74.2	84.2	31.9	21.8	99.5	503.0
May.	72.2	66.2	7.5	45.3	75.0	85.2	32.1	21.7	99.5	504.7
Jun.	71.4	66.3	7.4	43.3	75.4	85.7	32.1	21.6	99.2	502.3
Jul.	71.3	59.1	7.2	42.6	71.3	85.6	32.2	21.9	99.1	490.2
Aug.	70.8	49.0	7.1	42.4	71.4	86.1	32.6	21.9	99.1	480.3
Sep.	70.7	49.0	7.5	41.1	73.1	86.3	32.6	21.6	100.0	481.9
Oct.	70.3	48.7	7.5	40.1	74.2	84.2	34.6	22.4	101.3	483.3
Nov.	71.1	48.6	7.5	39.3	73.9	83.8	34.8	22.2	102.4	483.6
Dec.	71.2	48.5	7.5	38.9	74.1	81.7	36.3	22.4	102.1	482.7

Note:

^{1/} Others include mining & quarrying, non-bank financial institutions, public enterprises, central & local government and the previously categorised Financial Institutions.^{2/} Total figures have been revised to exclude lease finance.

Source: Fiji Development Bank

Table 22

FIJI NATIONAL PROVIDENT FUND INVESTMENTS^{1/}

(\$ million)

End of Period	Bank Deposits		Securities						Equity		Properties	Loans			Total
	Term	Other Deposits	RBF	Fiji Government	Non-Bank Financial Institutions	Statutory Bodies	Other Domestic Securities	Foreign Securities	Domestic	Foreign		Mortgage Loans	Other Loans	Other	
2009	223.1	21.6	0.0	1,850.3	248.13	117.3	199.7	14.7	429.8	20.6	86.2	514.7	37.9	0.0	3,764.1
2010	166.2	35.8	0.0	2,107.9	243.80	122.0	182.2	16.1	310.0	21.1	85.4	530.1	28.4	0.0	3,849.0
2011	183.0	310.8	0.0	2,053.7	144.90	105.3	78.5	59.6	323.2	67.5	139.4	522.2	15.7	0.0	4,003.7
2012	266.3	286.3	0.0	2,054.4	128.96	87.3	67.7	109.7	342.8	80.7	145.4	573.1	12.6	0.0	4,155.3
2013	279.3	477.0	0.0	2,075.6	80.22	77.3	61.8	233.9	347.7	95.8	176.5	534.3	10.5	0.0	4,450.0
2014	600.1	417.4	0.0	2,035.2	84.92	57.3	57.1	162.5	549.2	94.8	205.3	461.1	41.4	0.0	4,766.4
2015	549.8	467.2	0.0	2,096.4	95.50	59.3	29.4	210.6	723.9	101.7	214.3	486.8	74.4	0.0	5,109.3
2016	381.5	413.2	0.0	2,345.2	83.01	59.3	13.1	258.1	804.9	128.5	246.5	567.9	71.2	0.0	5,372.4
2017	414.4	615.0	0.0	2,547.2	87.78	59.3	5.6	260.4	914.4	222.4	236.3	575.6	65.4	0.0	6,003.8
2018	576.0	481.3	0.0	2,810.8	86.10	59.3	1.1	27.5	1,347.3	339.1	334.2	721.5	108.3	0.0	6,892.5
2019	437.8	372.3	0.0	3,060.9	101.80	30.3	0.0	77.5	1,818.3	409.7	398.7	878.6	116.9	0.0	7,702.6
2020	315.5	191.0	0.0	3,464.8	78.00	19.4	0.0	22.1	1,831.4	469.8	428.1	1,080.8	47.3	0.0	7,948.2
2021	89.5	564.0	0.0	3,503.2	45.00	0.0	0.0	70.5	1,765.6	545.9	428.8	1,183.1	45.6	0.0	8,241.2
2022	104.5	513.9	0.0	3,722.4	26.00	0.0	0.0	53.5	2,076.0	601.9	436.7	1,228.1	45.7	0.0	8,808.6
2023	179.5	425.8	0.0	4,050.0	12.00	0.0	0.0	98.4	2,313.6	704.2	514.4	1,293.3	42.5	0.0	9,633.8
2021															
Mar.	247.5	240.8	0.0	3,515.8	78.0	13.0	0.0	22.4	1,808.1	479.4	428.7	1,091.4	46.6	0.0	7,971.7
Jun.	215.5	518.8	0.0	3,497.8	56.0	0.0	0.0	71.5	1,617.2	503.8	449.1	1,099.8	45.9	0.0	8,075.5
Sep.	145.0	495.3	0.0	3,473.5	51.0	0.0	0.0	70.6	1,759.5	526.9	428.5	1,174.5	45.7	0.0	8,170.5
Dec.	89.5	564.0	0.0	3,503.2	45.0	0.0	0.0	70.5	1,765.6	545.9	428.8	1,183.1	45.6	0.0	8,241.2
2022															
Mar.	89.5	613.4	0.0	3,523.7	39.0	0.0	0.0	16.7	1,781.9	559.7	419.7	1,226.6	45.6	0.0	8,315.8
Jun.	109.5	488.1	0.0	3,616.5	39.0	0.0	0.0	39.1	2,033.2	558.3	436.2	1,235.8	45.7	0.0	8,601.3
Sep.	104.5	517.1	0.0	3,624.1	34.0	0.0	0.0	52.5	2,085.1	577.3	436.2	1,233.4	45.7	0.0	8,710.0
Dec.	104.5	513.9	0.0	3,722.4	26.0	0.0	0.0	53.5	2,076.0	601.9	436.7	1,228.1	45.7	0.0	8,808.6
2023															
Mar.	124.5	462.2	0.0	3,835.0	23.0	0.0	0.0	25.3	2,085.2	612.5	444.9	1,244.5	44.8	0.0	8,901.8
Jun.	126.5	458.3	0.0	3,935.8	23.0	0.0	0.0	45.9	2,290.6	700.5	454.8	1,260.5	44.1	0.0	9,339.9
Sep.	128.5	444.8	0.0	3,986.0	23.0	0.0	0.0	72.6	2,309.9	708.2	454.9	1,284.6	43.3	0.0	9,455.7
Dec.	179.5	425.8	0.0	4,050.0	12.0	0.0	0.0	98.4	2,313.6	704.2	514.4	1,293.3	42.5	0.0	9,633.8

Note:

^{1/} Differences from previously published tables are due to revisions and amendments.

Source: Fiji National Provident Fund

Table 23

EXCHANGE RATES
(Middle Market Rate Per Fiji Dollar)

End of Period	US\$	STG	AS	NZ\$	Yen	Euro ^U	Nominal Effective Exchange Rate	Real Effective Exchange Rate
2000	0.4575	0.3065	0.8261	1.0383	52.32	0.4923	101.01	97.38
2001	0.4331	0.2986	0.8467	1.0416	56.79	0.4901	101.10	97.55
2002	0.4843	0.3020	0.8575	0.9218	57.42	0.4621	100.99	96.75
2003	0.5807	0.3266	0.7752	0.8876	62.18	0.4627	101.77	99.67
2004	0.6079	0.3159	0.7799	0.8465	62.61	0.4458	101.83	100.43
2005	0.5731	0.3324	0.7827	0.8409	67.53	0.4837	101.50	100.31
2006	0.6009	0.3062	0.7605	0.8521	71.45	0.4570	101.57	105.87
2007	0.6447	0.3232	0.7351	0.8315	72.50	0.4379	101.64	108.00
2008	0.5669	0.3932	0.8201	0.9818	51.19	0.4029	103.32	107.45
2009	0.5185	0.3226	0.5796	0.7184	47.91	0.3615	83.79	91.65
2010	0.5496	0.3564	0.5411	0.7128	44.84	0.4132	86.09	94.26
2011	0.5493	0.3568	0.5421	0.7126	42.68	0.4244	84.02	99.27
2012	0.5595	0.3461	0.5398	0.6825	48.04	0.4233	84.45	100.02
2013	0.5269	0.3190	0.5912	0.6422	55.38	0.3818	83.90	98.51
2014	0.5031	0.3231	0.6144	0.6424	60.10	0.4136	84.96	96.92
2015	0.4701	0.3170	0.6456	0.6876	56.69	0.4307	84.98	99.86
2016	0.4695	0.3834	0.6517	0.6755	54.73	0.4475	85.15	102.31
2017	0.4874	0.3625	0.6254	0.6880	55.02	0.4077	83.93	102.02
2018	0.4669	0.3357	0.6617	0.6955	51.54	0.4080	84.70	106.23
2019	0.4663	0.3554	0.6660	0.6928	50.76	0.4163	84.41	102.65
2020	0.4904	0.3602	0.6386	0.6805	50.65	0.3992	85.01	99.33
2021	0.4722	0.3496	0.6505	0.6907	54.34	0.4170	84.78	97.20
2022	0.4511	0.3740	0.6653	0.7105	59.98	0.4228	84.73	94.55
2023	0.4517	0.3548	0.6608	0.7132	63.85	0.4081	85.59	94.02
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2021								
Mar.	0.4828	0.3516	0.6358	0.6911	53.28	0.4120	85.15	97.98
Jun.	0.4816	0.3478	0.6410	0.6887	53.25	0.4046	85.12	98.43
Sep.	0.4720	0.3518	0.6579	0.6878	52.85	0.4072	84.95	98.26
Dec.	0.4722	0.3496	0.6505	0.6907	54.34	0.4170	84.78	97.20
2022								
Mar.	0.4781	0.3639	0.6364	0.6853	58.25	0.4781	84.96	96.38
Jun.	0.4503	0.3714	0.6542	0.7243	61.52	0.4312	84.80	96.78
Sep.	0.4324	0.3901	0.6662	0.7565	62.49	0.4410	84.75	96.56
Dec.	0.4511	0.3740	0.6653	0.7105	59.98	0.4228	84.73	94.38
<hr/>								
2023								
Jan.	0.4591	0.3717	0.6506	0.7099	59.90	0.4232	84.73	97.06
Feb.	0.4468	0.3705	0.6630	0.7246	60.86	0.4212	84.72	93.78
Mar.	0.4488	0.3623	0.6689	0.7167	59.52	0.4116	84.64	93.78
Apr.	0.4453	0.3563	0.6717	0.7251	59.64	0.4038	84.64	92.27
May	0.4402	0.3548	0.6755	0.7284	61.54	0.4102	84.68	92.51
Jun.	0.4424	0.3508	0.6684	0.7285	64.07	0.4072	84.73	92.52
Jul.	0.4454	0.3466	0.6684	0.7228	62.88	0.4043	84.76	93.57
Aug.	0.4378	0.3442	0.6758	0.7338	64.02	0.4008	84.71	95.35
Sep.	0.4358	0.3571	0.6782	0.7311	65.06	0.4125	84.73	94.51
Oct.	0.4329	0.3557	0.6792	0.7413	64.55	0.4078	84.75	94.91
Nov.	0.4434	0.3493	0.6706	0.7209	65.36	0.4041	85.52	94.96
Dec.	0.4517	0.3548	0.6608	0.7132	63.85	0.4081	85.59	94.02

Note:

^U The Euro currency was introduced on 1 January 1999.

Source: Reserve Bank of Fiji

Table 24

**KEY DISCLOSURE STATEMENT: AUSTRALIA & NEW
ZEALAND BANKING GROUP LIMITED**

	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20	30-Sep-19
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-23	30-Sep-22	30-Sep-21	30-Sep-20	30-Sep-19
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	57510.000	53579.000	16.737	33.712	81.825
As a % of average total assets	1.70	1.71	0.59	1.18	2.81
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	10,576,174.00	10,684.90	9,403.80	5,431.94	8,873.82
As a % of average total assets	0.65	0.68	0.61	0.36	0.61
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	358.99	401.11	399.27	386.02	354.54
As a % of total risk-weighted exposures	19.33	23.09	22.01	19.57	15.53
Total capital (F\$m)	382.21	422.82	421.94	410.68	369.68
As a % of total risk-weighted exposures	20.58	24.34	23.26	20.82	16.20
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	97,993.61	95,381.09	90,746.73	85,746.67	82,108.11
As a % of total risk-weighted exposures	15.20	14.00	14.30	13.20	13.20
Total capital (F\$m equivalent)	135,036.93	124,309.97	116,876.86	106,935.50	94,819.62
As a % of total risk-weighted exposures	21.00	18.20	18.40	16.40	15.30
Size					
Banking group in Fiji:					
Total assets (F\$m)	3,407,582	3,338,733	2,924,994	2,791,226	2,914,490
% change in total assets over last 12 months	2.06	14.14	4.79	-4.23	-0.01
Overseas banking group:					
Total assets (F\$m equivalent)	1,640,925	1,629,347	1,493,586	1,582,347	1,458,853
% change in total assets over last 12 months	0.71	9.09	-5.61	8.47	0.36
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	95.634	34.150	28.722	9.362	2.682
As a % of total assets	2.81	1.02	0.98	0.34	0.09
Individually assessed provisions (F\$m)	3.484	7.137	8.343	4.244	1.276
Collectively assessed provisions (F\$m)	9.454	23.959	22.678	7.259	7.958
Total provisions as a % of impaired assets	13.53	91.06	108.00	122.87	344.29
General reserves for credit losses (F\$m)	31.99	31.94	54.12	47.68	18.92
Overseas banking group:					
Impaired assets (F\$m equivalent)	7,452	15,937	29,983	37,331	30,169
As a % of total assets	0.45	0.10	0.20	0.24	0.21
Individually assessed provisions (F\$m)	558.05	813.38	1,016	1,292	1,176
Collectively assessed provisions (F\$m)	5,984	5,782	5,156	6,270	4,041
Total provisions as a % of impaired assets	87.79	413.84	205.85	202.56	172.94
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 25

**KEY DISCLOSURE STATEMENT:
WESTPAC BANKING CORPORATION**

	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Annual balance date	30-Sep	30-Sep	30-Sep	30-Sep	30-Sep
Banking group in Fiji:					
End of period covered by disclosure statement	30-Sep-22	30-Sep-21	30-Sep-20	30-Sep-19	30-Sep-18
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Sep-22	30-Sep-21	30-Sep-20	30-Sep-19	30-Sep-18
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	30.515	31.490	-732	44.641	52.067
As a % of average total assets	1.28	1.37	-0.03	1.99	2.31
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	8,727	8,472	3,400	10,084	12,466
As a % of average total assets	0.59	0.60	0.25	0.75	0.92
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	188.19	235.13	239.18	278.07	267.02
As a % of total risk-weighted exposures	15.48	19.19	15.89	19.38	17.37
Total capital (F\$m)	199.89	239.28	259.84	287.55	333.58
As a % of total risk-weighted exposures	16.45	19.53	17.26	20.04	21.70
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	95,113.57	97,631.66	87,935.35	81,759.87	83,704.78
As a % of total risk-weighted exposures	13.39	14.65	13.23	12.84	12.78
Total capital (F\$m equivalent)	130,754.19	125,724.63	108,866.27	99,538.79	96,529.17
As a % of total risk-weighted exposures	18.40	18.86	16.38	15.63	14.74
Size					
Banking group in Fiji:					
Total assets (F\$m)	2,520.075	2,244.535	2,363.084	2,251.657	2,240.857
% change in total assets over last 12 months	12.28	-5.02	4.95	0.48	-1.52
Overseas banking group:					
Total assets (F\$m equivalent)	1,508,688	1,428,501	1,384,081	1,346,490	1,353,843
% change in total assets over last 12 months	5.61	3.21	2.79	-0.54	-0.89
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	69.74	59.79	47.41	15.02	12.04
As a % of total assets	2.77	2.66	2.01	0.67	0.54
Individually assessed provisions (F\$m)	6.62	6.91	5.71	2.62	2.40
Collectively assessed provisions (F\$m)	34.30	33.20	30.15	8.34	9.12
Total provisions as a % of impaired assets	58.63	67.09	75.63	73.25	95.73
General reserves for credit losses (F\$m)	14.63	5.18	25.83	11.85	18.16
Overseas banking group:					
Impaired assets (F\$m equivalent)	2,252	3,270	4,217	2,618	2,179
As a % of total assets	0	0	0	0	0
Individually assessed provisions (F\$m)	0.67	1.27	0.92	0.62	0.65
Collectively assessed provisions (F\$m)	6,208	6,360	8,379	5,200	4,050
Total provisions as a % of impaired assets	305	233	221	222	215
General reserves for credit losses (F\$m)					

Table 26

**KEY DISCLOSURE STATEMENT:
BANK OF BARODA**

Annual balance date	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar	31-Mar
Banking group in Fiji:						
End of period covered by disclosure statement	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-18
Number of months covered by disclosure statement	12	12	12	12	12	12
Overseas banking group:						
End of period covered by disclosure statement	31-Mar-23	31-Mar-22	31-Mar-21	31-Mar-20	31-Mar-19	31-Mar-18
Number of months covered by disclosure statement	12	12	12	12	12	12
Profitability						
Banking group in Fiji:						
Net profit after tax and extraordinary items (F\$m)	7.838	16.211	3.329	9.002	8.770	5.796
As a % of average total assets	0.89	1.80	0.37	1.11	1.17	0.78
Overseas banking group:						
Net profit after tax and extraordinary items (F\$m equivalent)	4,041	2,166	439	280	340	-593
As a % of average total assets	1.03	0.61	0.12	0.09	0.14	-0.25
Capital adequacy						
Banking group in Fiji:						
Tier 1 capital (F\$m)	70.91	85.89	73.68	70.35	61.31	59.90
As a % of total risk-weighted exposures	19.80	22.99	16.53	18.94	17.80	20.02
Total capital (F\$m)	73.74	91.67	80.33	72.73	63.59	62.04
As a % of total risk-weighted exposures	20.59	24.54	18.02	19.58	18.46	20.74
Overseas banking group:						
Tier 1 capital (F\$m equivalent)	28,446.07	25,175.94	24,492.98	21,401.64	16,843.65	14,872.81
As a % of total risk-weighted exposures	14.52	13.89	13.47	11.32	12.72	11.27
Total capital (F\$m equivalent)	32,773.10	29,598.92	28,629.00	26,213.75	19,230.10	16,981.96
As a % of total risk-weighted exposures	16.73	16.33	15.74	13.87	14.52	12.87
Size						
Banking group in Fiji:						
Total assets (F\$m)	878.285	882.760	914.703	869.936	756.823	739.552
% change in total assets over last 12 months	-0.51	-3.49	5.15	14.95	2.34	-0.26
Overseas banking group:						
Total assets (F\$m equivalent)	413,770	369,820	340,725	361,656	253,317	234,878
% change in total assets over last 12 months	11.88	8.54	-5.79	42.77	7.85	1.80
Asset quality						
Banking group in Fiji:						
Impaired assets (on and off-balance sheet) (F\$m)	22.351	15.716	9.099	9.397	6.650	3.984
As a % of total assets	2.54	1.78	0.99	1.08	0.88	0.54
Individually assessed provisions (F\$m)	13.083	6.420	5.436	4.639	3.632	3.378
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	66.20	78.84	166.31	62.82	71.67	108.31
General reserves for credit losses (F\$m)	1.71	5.97	9.70	1.26	1.13	0.94
Overseas banking group:						
Impaired assets (F\$m equivalent)	10,264.81	15,213.01	19,237.92	20,911.19	14,906.24	17,739.80
As a % of total assets	2.48	4.11	5.65	5.78	5.88	7.55
Individually assessed provisions (F\$m)	7,860.10	11,376.09	12,907.22	14,408.12	10,082.33	10,364.27
Collectively assessed provisions (F\$m)	0.00	0.00	0.00	0.00	0.00	0.00
Total provisions as a % of impaired assets	97.56	87.97	81.68	68.90	67.64	58.42
General reserves for credit losses (F\$m)	2,099.85	1,945.60	2,744.65	2,255.46	995.44	1,003.40

**KEY DISCLOSURE STATEMENT:
BANK OF THE SOUTH PACIFIC LIMITED - FIJI
BRANCH**

Table 27

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19	31-Dec-18
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19	31-Dec-18
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	87.625	69.376	49.208	52.091	42.270
As a % of average total assets	3.00	2.60	1.96	2.21	1.87
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	676.89	635.19	503.50	567.40	535.30
As a % of average total assets	3.41	3.70	3.20	3.77	3.71
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	317.94	275.79	239.69	220.04	199.82
As a % of total risk-weighted exposures	14.61	14.85	13.78	12.30	11.51
Total capital (F\$m)	381.12	333.44	299.65	283.56	261.57
As a % of total risk-weighted exposures	17.51	17.95	17.23	15.86	15.07
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	2,061.78	1,908.04	1,620.05	1,590.24	1,487.60
As a % of total risk-weighted exposures	22.70	23.50	20.80	19.50	19.80
Total capital (F\$m equivalent)	2,231.35	2,084.77	1,799.22	1,793.05	1,716.66
As a % of total risk-weighted exposures	24.60	25.70	23.20	22.00	22.90
Size					
Banking group in Fiji:					
Total assets (F\$m)	3,102.41	2,735.23	2,596.70	2,428.16	2,286.31
% change in total assets over last 12 months	13.45	5.34	6.94	6.20	2.64
Overseas banking group:					
Total assets (F\$m equivalent)	21,313	18,357	15,995	15,438	14,662
% change in total assets over last 12 months	16.12	14.76	3.61	5.15	3.22
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	25,845	37,087	37,855	13,986	16,460
As a % of total assets	0.83	1.36	1.46	0.58	0.72
Individually assessed provisions (F\$m)	12,447	9,830	8,403	6,133	4,558
Collectively assessed provisions (F\$m)	40,756	56,693	64,010	43,049	38,511
Total provisions as a % of impaired assets	205.85	179.37	191.29	351.65	261.65
General reserves for credit losses (F\$m)	22,608	15,612	18,518	23,014	20,804
Overseas banking group:					
Impaired assets (F\$m equivalent)	302,761	272,393	229,421	186,495	155,515
As a % of total assets	1.42	1.48	1.43	1.21	1.06
Specific provisions (F\$m equivalent)	141,919	167,055	158,552	140,550	114,005
General provisions (F\$m equivalent)	261,891	270,390	331,777	300,427	289,014
Total provisions as a % of impaired assets	133.38	160.59	213.72	236.45	259.15
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 28

**KEY DISCLOSURE STATEMENT:
COLONIAL NATIONAL BANK**

Annual balance date	31-Dec	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	18	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	31-Dec-10	30-Jun-09	30-Jun-08	30-Jun-07	30-Jun-06
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	7.470	13.481	8.753	4.254	8.887
As a % of average total assets	1.10	1.97	1.26	0.68	1.64
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	206	7847	6,878.7	5,737.4	4,875.9
As a % of average total assets	2.94	0.91	1.09	1.14	1.12
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	69.59	60.74	48.84	41.62	38.36
As a % of total risk-weighted exposures	17.79	16.65	13.07	10.96	9.91
Total capital (F\$m)	72.20	60.35	53.81	47.13	42.23
As a % of total risk-weighted exposures	18.46	16.55	14.40	12.41	10.91
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	777.01	38,729.03	24,107.68	22,477.21	20,300.40
As a % of total risk-weighted exposures	19.70	8.07	8.17	7.14	7.56
Total capital (F\$m equivalent)	931.98	50,000.00	34,176.60	33,213.96	28,648.21
As a % of total risk-weighted exposures	23.60	10.42	11.58	9.76	9.66
Size					
Banking group in Fiji:					
Total assets (F\$m)	730.695	627.284	741.976	650.834	593.004
% change in total assets over last 12 months	16.49	-15.46	14.68	9.75	20.90
Overseas banking group:					
Total assets (F\$m equivalent)	7,406.8	1,030,689.5	700,031.6	545,679.5	458,171.5
% change in total assets over last 12 months	11.96	47.23	23.91	19.10	10.20
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	36.199	34.051	47.523	15.007	5.512
As a % of total assets	4.95	5.43	6.40	2.31	0.93
Specific provisions (F\$m)*	-	-	16.489	6.944	3.448
General provisions (F\$m)*	-	-	6.872	8.588	6.857
Individually assessed provisions (F\$m)	9.895	12.682	-	-	-
Collectively assessed provisions (F\$m)	8.027	9.668	-	-	-
Total provisions as a % of impaired assets	49.51	65.64	49.16	103.50	186.96
General reserves for credit losses (F\$m)	3.13	0.73	-	-	-
Overseas banking group:					
Impaired assets (F\$m equivalent)	89.898	6,994.517	980.617	540.367	404.667
As a % of total assets	1.21	0.68	0.14	0.10	0.09
Specific provisions (F\$m)	41.521	-	526.920	255.423	212.264
General provisions (F\$m)	75.688	-	1,932.520	1,327.172	1,298.411
Individually assessed provisions (F\$m)	-	2,872.570	-	-	-
Collectively assessed provisions (F\$m)	-	5,358.033	-	-	-
Total provisions as a % of impaired assets	130.38	117.67	250.81	292.87	373.31
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 29

**KEY DISCLOSURE STATEMENT:
BRED BANK**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
Banking group in Fiji:					
End of period covered by disclosure statement	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19	31-Dec-18
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement					
Number of months covered by disclosure statement					
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	20.12	2.82	-0.97	3.36	1.89
As a % of average total assets	1.61	0.33	-0.16	0.67	0.41
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	160,442.135	140,708.000	63,337.000	68,122.000	47.953
As a % of total risk-weighted exposures	16.33	18.76	13.35	16.94	13.81
Total capital (F\$m)	169,658	150,086	69,266	73,150	52.293
As a % of total risk-weighted exposures	17.27	20.01	14.60	18.19	15.06
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	1,448.355	1,048.081	685.167	521.597	476.804
% change in total assets over last 12 months	38.19	53.55	31.36	9.39	6.23
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	68.591	51.695	47.394	42.855	42.949
As a % of total assets	4.74	4.93	6.92	8.22	9.01
Individually assessed provisions (F\$m)	8.27	6.54	5.45	2.58	0.53
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	20.99	25.61	11.50	6.02	1.23
General reserves for credit losses (F\$m)	13.39	13.88	12.04	8.20	7.87
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 30

**KEY DISCLOSURE STATEMENT:
HFC BANK**

	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
Banking group in Fiji:					
End of period covered by disclosure statement	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19
Number of months covered by disclosure statement	12	12	12	12	12
Overseas banking group:					
End of period covered by disclosure statement	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Banking group in Fiji:					
Net profit after tax and extraordinary items (F\$m)	43.0	32.2	15.04	9.025	18.267
As a % of average total assets	2.37	2.04	1.09	0.75	1.77
Overseas banking group:					
Net profit after tax and extraordinary items (F\$m equivalent)	-	-	-	-	-
As a % of average total assets	-	-	-	-	-
Capital adequacy					
Banking group in Fiji:					
Tier 1 capital (F\$m)	266.35	189.60	183.60	184.17	171.28
As a % of total risk-weighted exposures	21.93%	17.78%	19.08%	21.47%	22.67%
Total capital (F\$m)	279.15	202.97	195.63	191.54	176.26
As a % of total risk-weighted exposures	22.99%	19.03%	20.33%	22.32%	23.32%
Overseas banking group:					
Tier 1 capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Total capital (F\$m equivalent)	-	-	-	-	-
As a % of total risk-weighted exposures	-	-	-	-	-
Size					
Banking group in Fiji:					
Total assets (F\$m)	1,919.85	1,715.96	1,447.23	1,304.92	1,108.36
% change in total assets over last 12 months	11.88	18.57	10.91	17.73	15.97
Overseas banking group:					
Total assets (F\$m equivalent)	-	-	-	-	-
% change in total assets over last 12 months	-	-	-	-	-
Asset quality					
Banking group in Fiji:					
Impaired assets (on and off-balance sheet) (F\$m)	165.325	185.242	181.940	75.439	57.365
As a % of total assets	8.61	10.80	12.57	5.78	5.18
Individually assessed provisions (F\$m)	14,995	19,303	18,106	9,748	8,460
Collectively assessed provisions (F\$m)	7.04	6.52	5.67	11.50	1.13
Total provisions as a % of impaired assets	13.33	13.94	13.07	28.17	16.72
General reserves for credit losses (F\$m)	17.07	16.97	21.73	9.21	6.22
Overseas banking group:					
Impaired assets (F\$m equivalent)	-	-	-	-	-
As a % of total assets	-	-	-	-	-
Individually assessed provisions (F\$m)	-	-	-	-	-
Collectively assessed provisions (F\$m)	-	-	-	-	-
Total provisions as a % of impaired assets	-	-	-	-	-
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 31

**KEY DISCLOSURE STATEMENT: MERCHANT
FINANCE LIMITED (FORMERLY MERCHANT
FINANCE & INVESTMENT COMPANY LIMITED)**

	30-Jun 30-Jun-23	30-Jun 30-Jun-22	30-Jun 30-Jun-21	30-Jun 30-Jun-20	30-Jun 30-Jun-19
Annual balance date					
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
Profitability					
Net profit after tax and extraordinary items (F\$m)	10.209	6.127	4.527	2.639	7.854
As a % of average total assets (annualised)	6.06	3.36	2.25	1.31	4.35
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0.00	0.00	0.00	0.00	0.00
As a % of total capital	0.00	0.00	0.00	0.00	0.00
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	25.00	25.00	25.00	25.00	25.00
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	39.585	36.029	34.235	31.230	32.774
As a % of total risk-weighted exposures	28.02	26.72	22.47	18.47	18.60
Total capital (F\$m)	40.151	36.520	35.346	31.230	34.976
As a % of total risk-weighted exposures	28.43	27.08	23.20	18.47	19.85
Size					
Total assets (F\$m)	168.486	168.683	196.230	206.786	195.724
% change last 12 months	-0.12	-14.04	-5.10	5.65	18.50
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	29.971	50.478	70.265	53.504	16.963
As a % of total assets	17.79	29.92	35.81	25.87	8.67
Individually assessed provisions (F\$m)	12.398	12.220	6.690	7.672	4.873
Collectively assessed provisions (F\$m)	1.859	3.600	11.064	10.310	3.688
Total provisions as a % of impaired assets	47.57	31.34	25.27	33.61	50.47
General reserves for credit losses (F\$m)	0.75	0.61	1.39	0.00	2.88

Table 32

**KEY DISCLOSURE STATEMENT CREDIT
CORPORATION (FIJI) LIMITED**

	31-Dec 31-Dec-22	31-Dec 31-Dec-21	31-Dec 31-Dec-20	31-Dec 31-Dec-19	31-Dec 31-Dec-18
Annual balance date					
End of period covered by disclosure statement	12	12	12	12	12
Number of months covered by disclosure statement					
Profitability					
Net profit after tax and extraordinary items (F\$m)	14.01	5.50	1.60	9.86	9.85
As a % of average total assets (annualised)	9.05	3.29	0.87	5.15	5.52
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	55.25	46.82	43.07	43.50	40.52
As a % of total risk-weighted exposures	49.23	38.96	30.31	25.99	24.65
Total capital (F\$m)	55.85	47.42	43.67	44.10	41.12
As a % of total risk-weighted exposures	49.77	39.46	30.73	26.35	25.01
Size					
Total assets (F\$m)	150.52	160.11	173.10	193.09	189.37
% change last 12 months	-5.99	-7.50	-10.35	1.96	13.17
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	18.51	45.84	46.63	14.20	9.43
As a % of total assets	12.30	28.63	26.94	7.36	4.98
Individually assessed provisions (F\$m)	7.10	13.87	8.83	2.79	3.98
Collectively assessed provisions (F\$m)	6.33	9.09	9.76	5.39	4.49
Total provisions as a % of impaired assets	72.60	50.10	39.88	57.61	89.82
General Reserves for Credit Losses (F\$m)	0.75	0.75	0.75	0.75	0.75

Table 33

**KEY DISCLOSURE STATEMENT: KONTIKI FINANCE COMPANY
LIMITED**

Annual balance date	30-Jun	30-Jun	30-Jun	30-Jun	30-Jun
End of period covered by disclosure statement	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	11.890	6.184	3.868	5.831	7.721
As a % of average total assets (annualised)	4.66	2.42	1.44	2.61	4.44
Peak credit exposure concentrations <i>(number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)</i>					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure <i>(for all connected persons)</i>					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy <i>(as a % of total risk-weighted exposures)</i>					
Tier 1 capital (F\$m)	25.853	24.065	24.483	22.070	21.217
As a % of total risk-weighted exposures	13.88	15.72	13.51	11.76	14.86
Total capital (F\$m)	47.122	42.032	39.875	30.346	29.543
As a % of total risk-weighted exposures	25.30	27.45	22.00	16.17	20.69
Size					
Total assets (F\$m)	277.640	233.171	277.811	258.380	188.515
% change last 12 months	19.07	-16.07	7.52	37.00	18.46
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	14.162	12.905	14.147	6.489	3.169
As a % of total assets	5.10	5.53	5.09	2.51	1.68
Individually assessed provisions (F\$m)	5.00	8.00	9.00	5.00	1.81
Collectively assessed provisions (F\$m)	0.000	0.000	0.000	0.000	0.000
Total provisions as a % of impaired assets	33.64	61.22	66.06	76.98	57.38
General reserves for credit losses (F\$m)	1.127	1.698	7.800	6.266	2.427

Table 34

**KEY DISCLOSURE STATEMENT:
BSP FINANCE (FIJI) LIMITED**

Annual balance date	31-Dec	31-Dec	31-Dec	31-Dec	31-Dec
End of period covered by disclosure statement	31-Dec-22	31-Dec-21	31-Dec-20	31-Dec-19	31-Dec-18
Number of months covered by disclosure statement	12	12	12	12	12
Profitability					
Net profit after tax and extraordinary items (F\$m)	4399	2806	3886	4402	4298
As a % of average total assets (annualised)	5	3	4	5	5
Peak credit exposure concentrations (number of counterparties or groups of closely related counterparties in relation to total capital of Fiji banking group)					
10-20% of total capital	0	0	0	0	0
20-25% of total capital	0	0	0	0	0
>25% of total capital	0	0	0	0	0
Peak connected persons credit exposure (for all connected persons)					
Net end-of-day credit exposures (F\$m)	0	0	0	0	0
As a % of total capital	0	0	0	0	0
Maximum peak end-of-day aggregate credit exposure to all connected person as a % of total capital	0	0	0	0	0
Capital adequacy (as a % of total risk-weighted exposures)					
Tier 1 capital (F\$m)	24	18	17	16	12
As a % of total risk-weighted exposures	31	22	19	17	14
Total capital (F\$m)	24	21	21	20	16
As a % of total risk-weighted exposures	31	26	23	22	19
Size					
Total assets (F\$m)	85	91	99	100	93
% change last 12 months	-6	-9	-1	7	26
Asset quality					
Impaired assets (on and off-balance sheet) (F\$m)	5	4	1	3	2
As a % of total assets	5	4	1	3	2
Individually assessed provisions (F\$m)	2	1	1	1	0
Collectively assessed provisions (F\$m)	1	4	3	2	2
Total provisions as a % of impaired assets	64	100	300	120	152
General reserves for credit losses (F\$m)	-	-	-	-	-

Table 35

STOCK MARKET

(\$)

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGf ^{3/}	KFL ^{11/}
2013	77,850	1,135,174	290,705	414,541	1,616,797	374,386	870,834	2,443,192	6,428	-
2014	196,663	909,632	446,799	637,158	996,718	1,933	1,661,801	1,452,931	77,958	-
2015	69,204	89,435,023	105,413	117,093	622,430	32,716	430,426	35,381	52,201	-
2016	18,887	263,885	810,839	433,261	1,293,213	0	3,245,891	5,555	13,047	-
2017	285,295	339,512	146,631	401,452	1,098,478	269,704	515,878	79,453	65,171	-
2018	41,568	1,460,896	210,947	1,642,165	2,701,014	6,881,987	784,055	1,224,015	875,749	3,687,311
2019	7,038	5,695,191	255,339	315,886	4,022,463	82,863	4,669,485	438,474	1,012,622	2,963,912
2020	110,773	2,308,960	0	1,685,417	3,301,532	1,001,985	30,372	1,228,069	3,799	2,471,285
2021	27,307	331,642	97,095	1,536,018	758,385	41,314	31,469	9,639	1,169	1,341,839
2022	42,793	437,801	54,271	0	969,496	1,295,108	1,483,733	7,880	21,752	1,536,180
2023	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t	n.t	643,809
2020										
Mar.	76,752	121,540	n.t	1,249,018	768,007	14,550	6,859	12,605	620	349,711
Jun.	23,406	2,037,395	n.t	207,510	1,780,084	940,519	8,248	1,048,573	n.t	83,012
Sep.	8,226	76,229	n.t	120,256	363,019	27,322	1,296	68,732	1,189	1,736,017
Dec.	2,389	73,796	n.t	108,633	390,422	19,594	13,969	98,159	1,990	302,545
2021										
Mar.	7,448	71,092	n.t	53,896	336,067	5,220	20,469	9,639	n.t	800,437
Jun.	5,292	13,585	n.t	1,482,121	141,284	8,825	4,891	n.t	n.t	19,318
Sep.	8,640	198,814	69,345	d.1	172,881	3,625	2,288	n.t	442	68,183
Dec.	5,927	48,151	27,750	d.1	108,153	23,644	3,821	n.t	727	453,901
2022										
Mar.	9,981	89,597	8,755	d.1	188,470	137,546	299	n.t	n.t	102,141
Jun.	4,763	154,328	69	d.1	403,182	107,949	642,173	n.t	n.t	7,058
Sep.	28,049	137,907	7,257	d.1	228,905	558,754	797,701	5,962	21,752	1,280,669
Dec.	n.t	55,968	38,190	d.1	148,940	490,859	43,561	1,918	n.t	146,313
2023										
Mar.	3,100	14,074	9,261	d.1	205,543	494,913	132,163	1,150	n.t	765,782
Jun.	1,751	102,169	223	d.1	177,197	280,890	252,411	2,269	n.t	140,915
Sep.	657	59,416	51,665	d.1	243,585	362,221	235,787	n.t	n.t	419,600
Dec.	5,940	197,244	26,365	d.1	566,734	578,701	353,702	n.t	n.t	643,809

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

n.t - No trading

d.1 - delisted

c.s - conversion to rate

Source: South Pacific Stock Exchange SPX

VALUE OF TRADES

SPX Main Board										Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	
8,971	41,342	4,598,668	55,660	2,618	322,736	n.t	n.t	n.t	85,013	2013
434,412	n.t	370,502	458,085	178,386	183,280	n.t	n.t	n.t	678,528	2014
23,846	2,200	121,970	24,189	38,362	297,519	n.t	n.t	n.t	27,429	2015
26,440	n.t	83,135	18,137	13,519	183,864	n.t	51,933,121	n.t	292,575	2016
2,750	n.t	2,194,863	166,073	81,530	169,743	1,029,889	904,028	n.t	44,350	2017
384,441	n.t	2,201,076	138,925	104,311	2,049,217	364,424	336,180	n.t	151,753	2018
123,931	n.t	1,996,370	524,362	275,144	43,194	195,774	17,086,075	15,631,522	297,745	2019
98,877	n.t	3,930,627	366,915	10,444	83,694	12,362	249,075	594,168	1,764,325	2020
71,434	n.t	566,604	209,335	27,540	n.t	514,134	10,277,413	86,713	779,608	2021
59,179	n.t	499,276	184,147	18,810	n.t	512,763	10,254,441	51,228	340,285	2022
16,899	n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384	2023
2020										
84,627	n.t	272,238	180,936	1,400	700	3,200	9,293	350,121	1,388,501	Mar.
14,250	n.t	3,373,955	8,991	1,932	810	n.t	12,946	55,918	7,590	Jun.
n.t	n.t	121,334	105,065	1,452	82,184	1,276	56,026	153,368	225,741	Sep.
n.t	n.t	163,101	71,923	5,660	n.t	7,886	170,810	34,760	142,493	Dec.
2021										
12,255	n.t	67,328	25,189	8,731	n.t	1,371	22,972	35,485	439,323	Mar.
n.t	n.t	327,148	6,803	6,056	n.t	n.t	152,677	1,143	59,841	Jun.
51,877	n.t	78,875	102,372	3,657	n.t	17,105	59,571	22,355	105,072	Sep.
7,302	n.t	93,253	74,972	9,097	n.t	495,658	10,042,193	27,730	175,372	Dec.
2022										
12,260	n.t	81,207	15,792	2,118	34,950	19,812	3,197,108	7,051	76,854	Mar.
1,681	n.t	302,656	3,137	1,718	n.t	5,480	21,333	105,546	122,483	Jun.
34,002	540	1,413,212	34,563	15,481	150	42,064	210,618	553,298	142,326	Sep.
n.t	n.t	71,183	210	8,312,453	n.t	10,810	58	192,674	10,180	Dec.
2023										
n.t	n.t	48,920	14,440	4,515	38,675	2,033	4,175	21,549	3,864	Mar.
92,084	n.t	221,938	839	1,334	36,719	383	12,016	24,501	300,989	Jun.
53,635	10,800	81,874	23,005	12,140	25,638	n.t	4,093	6,795	8,711	Sep.
16,899	n.t	7,703	22,912	5,720	12,019	8,183	936	63,610	12,384	Dec.

Table 36

STOCK MARKET

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGf ^{3/}	KFL ^{11/}
2013	77,850	1,403,631	107,632	31,990	537,420	686,000	2,136,116	833,513	22,167	n.t
2014	196,663	1,037,564	113,141	61,296	297,801	3,117	3,374,709	489,297	298,300	n.t
2015	70,854	73,351,593	25,465	10,991	161,610	49,028	647,267	15,100	126,283	n.t
2016	61,499	225,826	191,718	35,558	313,397	n.t	4,106,022	5,270	28,993	n.t
2017	24,920	216,338	32,191	32,446	241,267	254,071	529,494	40,966	128,638	n.t
2018	32,150	504,673	42,080	127,588	427,921	6,239,126	482,949	520,668	1,287,637	3,110,004
2019	4,543	1,889,108	43,091	23,359	3,232,998	49,875	2,202,504	142,919	904,270	2,741,638
2020	66,713	1,162,087	n.t	80,062	2,721,760	256,236	14,409	296,261	3,501	2,904,975
2021	12,520	195,221	14,050	61,769	940,933	5,711	15,072	2,142	1,054	1,213,038
2022	13,550	240,518	7,952	0	1,373,873	173,748	790,455	2,400	19,680	1,657,270
2023	2,000	103,400	3,950	d.l	604,275	40,237	190,873	n.t	n.t	624,231
2020										
Mar.	46,903	44,208	n.t	61,541	581,649	5,500	3,240	2,696	554	289,049
Jun.	13,375	1,040,321	n.t	8,112	1,337,722	241,321	3,907	252,195	n.t	81,191
Sep.	5,010	38,029	n.t	5,079	350,051	5,750	612	19,955	1,147	2,211,726
Dec.	1,425	39,529	n.t	5,330	452,338	3,665	6,650	21,415	1,800	323,009
2021										
Mar.	4,275	38,900	n.t	2,599	347,844	800	9,751	2,142	n.t	719,755
Jun.	2,700	7,463	n.t	59,170	210,187	1,300	2,340	n.t	n.t	15,393
Sep.	3,545	121,557	10,050	d.l	234,366	500	1,100	n.t	400	56,631
Dec.	2,000	27,301	4,000	d.l	148,536	3,111	1,881	n.t	654	421,259
2022										
Mar.	3,165	50,690	1,271	d.l	299,016	19,103	150	n.t	n.t	103,355
Jun.	1,401	84,832	10	d.l	623,257	15,152	324,961	n.t	n.t	6,204
Sep.	8,984	74,778	1,071	d.l	244,013	76,954	441,671	1,550	19,680	1,391,238
Dec.	n.t	30,218	5,600	d.l	207,587	62,539	23,673	850	n.t	156,473
2023										
Mar.	1,000	7,213	1,372	d.l	346,226	51,907	82,222	500	n.t	800,999
Jun.	577	53,113	33	d.l	236,423	24,280	133,551	1,009	n.t	131,692
Sep.	223	31,070	7,700	d.l	266,517	26,569	125,421	n.t	n.t	408,377
Dec.	2,000	103,400	3,950	d.l	604,275	40,237	190,873	n.t	n.t	624,231

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

n.t - No trading

d.l - delisted

Source: South Pacific Stock Exchange SPX

VOLUME OF TRADES

SPX Main Board										Period
PBP ¹¹	PGI	RBG	RCF	TTS	VBH	FBL ¹⁰	VIL ⁹	PDM ¹²	BCN ⁸	
10,507	20,671	2,069,815	24,200	1,190	106,446	n.t	n.t	n.t	12,069	2013
446,656	n.t	143,538	213,452	60,280	58,350	n.t	n.t	n.t	106,165	2014
19,269	2,200	41,287	6,925	12,555	85,628	n.t	n.t	n.t	3,851	2015
19,880	n.t	26,665	4,852	4,262	50,323	n.t	32,512,557	n.t	38,047	2016
1,500	n.t	544,425	40,889	16,944	40,589	424,090	384,418	n.t	5,485	2017
40,352	1,500	454,528	28,186	15,916	427,267	130,837	100,564	n.t	16,665	2018
49,553	n.t	529,795	76,907	24,771	6,121	71,136	3,908,650	11,994,957	15,580	2019
37,020	n.t	1,085,736	38,573	702	13,479	3,945	63,036	245,736	68,681	2020
23,967	n.t	173,660	18,601	1,663	1,930	168,803	2,700,798	40,561	27,138	2021
15,396	500	630,405	4,907	584,511	4,680	23,606	899,057	445,681	11,001	2022
5,290	n.t	2,437	2,305	286	2,000	2,286	230	30,525	390	2023
2020										
32,020	n.t	76,394	21,610	100	100	1,000	1,971	140,126	55,025	Mar.
5,000	n.t	919,007	999	138	120	n.t	3,452	21,902	276	Jun.
n.t	n.t	37,562	9,523	100	13,259	455	14,019	66,883	8,200	Sep.
n.t	n.t	52,773	6,441	364	n.t	2,490	43,594	16,825	5,180	Dec.
2021										
4,300	n.t	20,018	2,263	531	n.t	440	5,639	16,642	15,909	Mar.
n.t	n.t	100,790	602	380	n.t	n.t	38,256	536	2,078	Jun.
17,315	n.t	23,872	9,062	230	1,815	5,263	14,581	10,487	3,281	Sep.
2,352	n.t	28,980	6,674	522	115	163,100	2,642,322	12,896	5,870	Dec.
2022										
3,833	n.t	26,127	1,446	110	4,660	4,953	841,195	3,339	2,381	Mar.
551	n.t	94,990	281	93	n.t	1,421	5,190	50,761	3,737	Jun.
11,012	500	486,929	3,160	978	20	14,114	52,658	287,344	4,565	Sep.
n.t	n.t	22,359	20	583,330	n.t	3,118	14	104,237	318	Dec.
2023										
n.t	n.t	15,497	1,444	237	5,510	633	1,025	10,566	122	Mar.
31,084	n.t	73,212	84	70	5,630	120	2,952	12,161	9,577	Jun.
16,615	10,000	25,650	2,304	637	4,102	n.t	1,018	3,200	271	Sep.
5,290	n.t	2,437	2,305	286	2,000	2,286	230	30,525	390	Dec.

Table 37

STOCK MARKET

(\$ million)

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGf ^{3/}	KFL ^{11/}
2013	5.6	308.1	10.5	124.3	33.7	3.7	66.0	31.3	1.0	-
2014	5.6	409.4	14.6	104.2	36.6	4.4	94.5	23.7	1.1	-
2015	7.6	527.6	14.8	116.4	43.4	5.3	112.5	24.6	1.6	-
2016	8.4	536.07	15.5	125.9	42.8	5.6	120	15.5	1.6	-
2017	8.4	785.1	16.6	131.1	54.4	9.5	172.5	20.5	1.9	-
2018	12.0	1,350	19.2	135.3	259.0	13.1	315.0	24.6	3.7	86.7
2019	12.8	1,410	22.1	154.7	469.2	21.1	318.0	56.7	4.3	118.9
2020	13.6	824	22.1	228.4	310.7	49.9	316.5	47.9	4.3	98.7
2021	24.2	842.3	24.7	0.0	213.3	65.4	300.0	46.3	4.3	108.7
2022	27.2	957.2	24.6	d.1	204.1	79.6	283.5	23.2	4.3	93.2
2023	23.8	957.2	24.2	d.1	313.8	135.5	283.5	21.6	4.3	105.6
2020										
Mar.	14.0	1,089	22.1	312.4	405.2	22.8	316.5	47.9	4.3	112.9
Jun.	14.0	848.4	22.1	291.4	362.5	38.7	316.5	36.1	4.3	90.0
Sep.	13.6	868.9	22.1	238.3	295.5	43.0	316.5	50.4	4.3	77.1
Dec.	13.6	824.2	22.1	228.4	310.7	49.9	316.5	47.9	4.3	98.7
2021										
Mar.	15.3	815.2	22.4	208.2	289.4	58.1	313.5	46.4	4.3	119.7
Jun.	15.7	834.6	22.4	211.8	188.9	58.5	313.5	46.4	4.3	115.9
Sep.	21.2	875.9	24.5	d.1	289.4	62.4	312.0	46.3	4.3	109.5
Dec.	24.2	842.3	24.7	d.1	213.3	65.4	300.0	46.3	4.3	108.7
2022										
Mar.	27.2	856.7	24.4	d.1	182.8	64.6	298.5	46.3	4.3	108.8
Jun.	27.2	861.5	24.4	d.1	283.3	64.1	295.5	46.3	4.3	106.0
Sep.	27.2	890.2	24.1	d.1	243.7	66.7	165.0	26.1	4.3	93.0
Dec.	27.2	957.2	24.6	d.1	204.1	79.6	283.5	23.2	4.3	93.2
2023										
Mar.	24.8	947.6	24.0	d.1	243.7	91.5	283.5	23.2	4.3	106.0
Jun.	23.3	942.8	24.1	d.1	286.4	105.4	282.0	21.6	4.3	99.5
Sep.	23.8	885.4	23.8	d.1	286.4	128.7	277.5	21.6	4.3	93.1
Dec.	23.8	957.2	24.2	d.1	313.8	135.5	283.5	21.6	4.3	105.6

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages (Fiji) Limited).^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

d.1 - delisted

Source: South Pacific Stock Exchange SPX

CAPITALISATION

SPX Main Board										Period
PBP ^{4f}	PGI	RBG	RCF	TTS	VBH	FBL ^{10f}	VIL ^{9f}	PDM ^{12f}	BCN ^{8f}	
5.3	15.2	73.2	13.8	30.9	5.5	-	-	-	21.6	2013
6.0	15.2	84.9	17.4	42.8	6.8	-	-	-	21.7	2014
7.5	7.6	92.4	21.3	43.5	7.7	-	-	-	21.9	2015
9.7	7.6	94.5	22.5	44.9	8.506	-	211.7	-	23.8	2016
12.5	7.6	128.4	24.6	68.2	9.6	5.1	290.6	-	26.1	2017
16.1	8.2	171.0	39.0	101.7	16.6	6.1	429.6	-	38.3	2018
17.4	8.2	555.0	48.0	182.4	14.9	6.0	508.5	87.6	79.7	2019
19.3	8.2	529.5	67.8	252.6	12.8	6.4	485.6	86.0	84.9	2020
21.8	8.3	507.0	67.8	266.6	16.0	9.5	430.6	85.6	101.1	2021
22.9	8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3	2022
22.7	8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0	2023
2020										
18.4	8.2	554.0	51.0	196.4	14.9	6.4	445.1	111.6	84.3	Mar.
19.2	8.2	522.0	54.0	196.5	14.4	6.4	378.8	97.6	84.3	Jun.
19.2	8.2	510.0	68.9	196.8	12.8	6.2	487.5	90.0	85.5	Sep.
19.3	8.2	529.5	67.8	252.6	12.8	6.4	485.6	86.0	84.9	Dec.
2021										
19.3	8.2	480.0	67.8	217.5	14.9	6.5	389.1	85.6	95.0	Mar.
19.4	8.2	507.0	67.8	217.9	14.9	6.5	432.7	85.6	101.1	Jun.
21.1	8.2	502.5	67.8	223.1	14.9	6.5	435.8	85.6	101.1	Sep.
21.8	8.3	507.0	67.8	266.6	16.0	9.5	430.6	85.6	101.1	Dec.
2022										
21.9	8.2	507.0	67.8	270.1	16.0	9.5	428.6	85.6	108.5	Mar.
21.0	8.2	487.5	66.6	259.2	16.0	8.8	427.5	83.6	104.2	Jun.
22.9	8.2	486.0	65.7	222.1	16.0	8.7	428.6	80.0	101.1	Sep.
22.9	8.2	486.0	63.0	222.1	16.0	8.3	426.5	85.6	99.3	Dec.
2023										
22.9	8.2	484.5	60.0	267.3	14.9	8.3	423.4	84.0	99.3	Mar.
20.3	8.2	480.0	59.9	267.3	13.8	7.6	423.4	85.6	99.3	Jun.
22.0	8.2	478.5	59.6	267.4	13.4	7.6	422.3	84.8	98.2	Sep.
22.7	8.2	469.5	59.6	280.6	12.8	8.7	422.3	85.6	98.0	Dec.

Table 38

STOCK MARKET

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KGF ^{3/}	KFL ^{11/}
2013	8	153	9	31	811	3	35	36	6	n.t
2014	6	179	23	39	778	2	50	32	4	n.t
2015	8	143	9	25	640	7	27	17	11	n.t
2016	7	96	29	33	824	0	30	8	5	n.t
2017	5	168	4	30	821	19	23	21	12	n.t
2018	8	167	28	52	965	26	33	58	19	139
2019	8	173	33	52	1573	54	33	55	16	165
2020	24	169	0	134	1560	42	18	67	5	175
2021	18	120	15	24	767	21	21	4	4	219
2022	28	211	20	0	1448	196	48	6	5	107
2023	1	35	4	d.1	749	37	12	n.t	n.t	56
2020										
Mar.	7	52	n.t	64	392	2	8	4	1	49
Jun.	1	40	n.t	32	690	15	5	9	n.t	30
Sep.	8	46	n.t	29	125	9	3	34	2	50
Dec.	8	31	n.t	9	353	16	2	20	2	46
2021										
Mar.	8	38	n.t	15	479	5	5	4	n.t	90
Jun.	1	11	n.t	9	69	4	4	n.t	n.t	29
Sep.	6	41	12	d.1	103	3	2	n.t	2	71
Dec.	3	30	3	d.1	116	9	10	n.t	2	29
2022										
Mar.	17	76	7	d.1	122	20	1	n.t	n.t	42
Jun.	6	37	3	d.1	748	33	13	n.t	n.t	9
Sep.	5	31	2	d.1	102	66	22	4	5	33
Dec.	n.t	67	8	d.1	476	77	12	2	n.t	23
2023										
Mar.	1	15	6	d.1	344	38	9	1	n.t	43
Jun.	8	43	3	d.1	796	24	8	2	n.t	17
Sep.	2	40	5	d.1	106	37	6	n.t	n.t	32
Dec.	1	35	4	d.1	749	37	12	n.t	n.t	56

Note:

^{1/} Listed on 21 November, 2011.

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF

^{3/} Listed on 16 December, 2004.

^{4/} Listed on 4 February, 2009.

^{8/} Fiji Class Shares listed on 29 April, 2013.

^{9/} Listed on 29 February, 2016.

^{10/} Listed on 2 February, 2017.

^{11/} Listed on 4 July, 2018.

^{12/} Listed on 14 August, 2019.

n.t - No trading

d.1 - delisted

Source: South Pacific Stock Exchange SPX

NUMBER OF TRADES

SPX Main Board										Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	
4	3	52	15	2	9	n.t	n.t	n.t	21	2013
10	n.t	50	8	6	4	n.t	n.t	n.t	13	2014
7	9	50	7	3	34	n.t	n.t	n.t	15	2015
4	0	28	6	0	26	n.t	434	n.t	48	2016
2	n.t	20	10	6	7	101	161	n.t	24	2017
24	1	42	14	13	29	25	115	n.t	33	2018
2	n.t	308	44	39	9	11	96	787	93	2019
5	n.t	196	76	12	8	11	64	161	41	2020
27	n.t	154	63	16	4	24	84	88	101	2021
13	n.t	123	44	18	8	36	43	63	83	2022
4	n.t	42	6	5	2	7	9	51	11	2023
										2020
4	n.t	68	8	1	1	2	8	84	17	Mar.
1	n.t	37	5	3	1	n.t	7	16	4	Jun.
n.t	n.t	35	33	2	6	4	17	20	13	Sep.
n.t	n.t	56	30	6	n.t	5	32	41	7	Dec.
										2021
1	n.t	43	16	6	n.t	4	10	42	26	Mar.
n.t	n.t	32	8	3	n.t	n.t	30	2	23	Jun.
16	n.t	24	17	1	2	3	20	27	21	Sep.
10	n.t	55	22	6	2	17	24	17	31	Dec.
										2022
2	n.t	36	19	2	4	14	13	7	23	Mar.
2	n.t	35	11	1	n.t	6	8	16	24	Jun.
9	n.t	35	13	14	4	12	19	20	25	Sep.
n.t	n.t	17	1	1	n.t	4	3	20	11	Dec.
										2023
n.t	n.t	43	5	5	4	2	10	37	5	Mar.
10	n.t	18	11	1	5	1	5	39	13	Jun.
8	1	6	4	8	1	n.t	10	5	7	Sep.
4	n.t	42	6	5	2	7	9	51	11	Dec.

Table 39

STOCK MARKET

(\$)

Period	SPX Main Board									
	APP	ATH	CFM	PBF ^{2/}	FHL	FIL	FMF	FTV	KG ^{3/}	KFL ^{4/}
2013	0.70	0.73	2.94	11.94	3.22	0.57	0.44	3.04	0.29	-
2014	0.70	0.97	4.10	10.01	3.50	0.63	0.63	2.30	0.30	-
2015	0.95	1.25	4.16	11.18	4.15	0.72	0.75	2.39	0.45	-
2016	1.05	1.27	4.35	12.10	4.09	0.72	0.80	1.51	0.45	-
2017	1.05	1.86	4.68	12.60	5.20	1.16	1.15	1.99	0.53	-
2018	1.50	3.20	5.40	13.00	8.50	1.55	2.10	2.39	1.02	0.97
2019	1.60	3.34	6.22	14.86	1.54	2.45	2.12	5.50	1.12	1.30
2020	1.70	1.84	6.22	21.94	1.02	5.80	2.11	4.65	1.12	1.07
2021	3.03	1.76	6.95	d.1	0.70	7.60	2.00	4.50	1.12	1.17
2022	3.40	2.00	6.90	d.1	0.67	9.25	1.89	2.25	1.12	1.00
2023	2.97	2.00	6.80	d.1	1.03	15.74	1.89	2.10	1.12	1.13
2020										
Mar.	1.75	2.58	6.22	30.00	1.33	2.65	2.11	4.65	1.12	1.23
Jun.	1.75	2.01	6.22	28.00	1.19	4.50	2.11	3.50	1.12	0.98
Sep.	1.70	1.94	6.22	22.90	0.97	5.00	2.11	4.90	1.12	0.84
Dec.	1.70	1.84	6.22	21.94	1.02	5.80	2.11	4.65	1.12	1.07
2021										
Mar.	1.91	1.82	6.30	20.00	0.95	6.75	2.09	4.50	1.12	1.29
Jun.	1.96	1.82	6.30	20.35	0.62	6.80	2.09	4.50	1.12	1.25
Sep.	2.65	1.83	6.90	d.1	0.95	7.25	2.08	4.50	1.12	1.18
Dec.	3.03	1.76	6.95	d.1	0.70	7.60	2.00	4.50	1.12	1.17
2022										
Mar.	3.40	1.79	6.85	d.1	0.60	7.50	1.99	4.50	1.12	1.17
Jun.	3.40	1.80	6.85	d.1	0.93	7.45	1.97	4.50	1.12	1.14
Sep.	3.40	1.86	6.76	d.1	0.80	7.75	1.10	2.53	1.12	1.00
Dec.	3.40	2.00	6.90	d.1	0.67	9.25	1.89	2.25	1.12	1.00
2023										
Mar.	3.10	1.98	6.75	d.1	0.80	10.63	1.89	2.25	1.12	1.14
Jun.	2.91	1.97	6.76	d.1	0.94	12.24	1.88	2.10	1.12	1.07
Sep.	2.97	1.85	6.70	d.1	0.94	14.95	1.85	2.10	1.12	1.00
Dec.	2.97	2.00	6.80	d.1	1.03	15.74	1.89	2.10	1.12	1.13

Note:

^{2/} Listed on 14 June, 2005. The code was changed on 4 July, 2013 from FGP to PBF (Paradise Beverages Fiji Ltd)^{3/} Listed on 16 December, 2004.^{4/} Listed on 4 February, 2009.^{8/} Fiji Class Shares listed on 29 April, 2013.^{9/} Listed on 29 February, 2016..^{10/} Listed on 2 February, 2017.^{11/} Listed on 4 July, 2018.^{12/} Listed on 14 August, 2019.

d.1 - delisted

Source: South Pacific Stock Exchange SPX

SHARE PRICES

SPX Main Board										Period
PBP ^{4/}	PGI	RBG	RCF	TTS	VBH	FBL ^{10/}	VIL ^{9/}	PDM ^{12/}	BCN ^{8/}	
0.89	2.00	2.44	2.30	2.20	3.08	-	-		7.06	2013
1.00	2.00	2.83	2.90	3.05	3.16	-	-		7.08	2014
1.25	1.00	3.08	3.55	3.10	3.60	-	-		7.16	2015
1.48	1.00	3.15	3.75	3.20	3.98	-	2.04		7.78	2016
1.90	1.00	4.28	4.10	4.86	4.50	2.55	2.80		8.53	2017
2.45	1.08	5.70	6.50	7.25	7.75	3.05	4.14		12.5	2018
2.60	1.80	3.70	8.00	13.00	7.00	3.00	4.90	2.19	26.0	2019
2.85	1.08	3.53	11.30	18.00	6.00	3.20	4.68	2.15	27.7	2020
3.20	1.08	3.38	11.30	19.00	7.50	4.02	4.15	2.14	33.0	2021
3.30	1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4	2022
3.20	1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0	2023
										2020
2.75	1.08	3.69	8.51	14.00	7.00	3.20	4.29	2.79	27.5	Mar.
2.85	1.08	3.48	9.00	14.00	6.75	3.20	3.65	2.44	27.5	Jun.
2.85	1.08	3.40	11.49	14.03	6.00	3.10	4.70	2.25	27.9	Sep.
2.85	1.08	3.53	11.30	18.00	6.00	3.20	4.68	2.15	27.7	Dec.
										2021
2.85	1.08	3.20	11.30	15.50	7.00	3.25	4.68	2.14	31.0	Mar.
2.85	1.08	3.38	11.30	15.53	7.00	3.25	4.17	2.14	33.0	Jun.
3.10	1.08	3.35	11.30	15.90	7.00	3.25	4.20	2.14	33.0	Sep.
3.20	1.08	3.38	11.30	19.00	7.50	4.02	4.15	2.14	33.0	Dec.
										2022
3.20	1.08	3.38	11.30	19.25	7.50	4.00	4.13	2.14	35.4	Mar.
3.05	1.08	3.25	11.10	18.47	7.50	3.70	4.12	2.09	34.0	Jun.
3.30	1.08	3.24	10.95	15.83	7.50	3.65	4.13	2.00	33.0	Sep.
3.30	1.08	3.24	10.50	15.83	7.50	3.49	4.11	2.14	32.4	Dec.
										2023
3.30	1.08	3.23	10.00	19.05	7.00	3.49	4.08	2.10	32.4	Mar.
2.90	1.08	3.20	9.99	19.05	6.45	3.19	4.08	2.14	32.4	Jun.
3.10	1.08	3.19	9.94	19.06	6.25	3.19	4.07	2.12	32.0	Sep.
3.20	1.08	3.13	9.94	20.00	6.00	3.64	4.07	2.14	32.0	Dec.

Table 40

GDP BY ACTIVITY AT CONSTANT BASIC
(\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2011	472.6	32.6	118.7	90.0	807.1	109.3	18.5	153.7	669.2	359.3	369.5
2012	465.2	32.0	114.5	84.8	791.6	114.1	19.2	142.4	674.6	388.9	370.6
2013	497.1	40.6	115.3	58.4	838.2	121.1	19.6	165.7	696.4	451.2	380.4
2014	500.4	47.9	116.9	51.2	848.7	121.6	20.7	175.1	716.2	574.7	395.5

Note:

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

GDP BY ACTIVITY AT CONSTANT
(\$ million)

Period	Agriculture	Forestry & Logging	Fishing & Aquaculture	Mining & Quarrying	Manufacturing	Electricity, Gas, Steam & Air Condition Supply	Water Supply, Sewerage, Waste Management & Remediation Activities	Construction	Wholesale & Retail & repair of Motor Vehicles & Motor Cycles	Transport & Storage	Accommodation & Food services Activities
2014	598.9	55.1	88.4	64.2	976.7	74.3	49.5	211.6	812.5	571.1	451.0
2015	636.4	43.4	84.4	74.7	1,034.1	91.8	50.4	220.1	842.0	542.4	475.4
2016	580.9	24.2	75.7	79.3	1,095.8	109.8	50.5	242.3	917.0	487.7	428.8
2017	650.8	22.5	80.9	62.9	1,111.3	147.0	57.1	265.7	932.7	539.6	453.7
2018	686.9	26.1	69.0	52.4	1,137.1	200.2	58.7	285.9	901.6	537.1	481.1
2019(r)	726.3	24.7	66.2	60.7	1,111.1	176.2	59.2	311.5	915.7	415.9	520.3
2020(r)	756.2	25.5	61.1	57.8	1,018.6	153.1	54.6	259.3	893.4	18.0	164.9
2021(r)	764.4	34.2	50.9	53.6	1,001.1	158.1	53.6	173.9	771.5	168.6	90.7
2022(p)	796.4	31.1	56.8	45.8	1,011.5	202.1	55.5	207.5	827.2	587.6	335.9
2023(f)	821.2	24.4	59.2	46.0	1,007.7	210.3	57.7	245.8	881.6	789.5	561.2
2024(f)	847.0	23.9	60.5	56.4	1,024.4	227.0	62.1	280.5	901.2	820.3	583.4
2025(f)	872.5	24.3	62.4	65.2	1,045.2	242.9	63.9	299.8	930.7	842.5	606.5
2026(f)	900.3	24.7	64.2	70.3	1,068.3	260.5	65.7	320.7	960.4	865.3	624.5

Note:

^{1/} Data from 2015-2022 are based on the Fiji Bureau of Statistics August 31, 2023 release.

2023-2026 are based on the Macroeconomic Committee forecast as at November, 2023.

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and the Macroeconomic Committee

Disclaimer: Please refer to the Reserve Bank of Fiji Disclaimer available on our website – www.rbf.gov.fj

PRICES OF 2011 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GDP	Annual Percent Change	Period
340.7	528.7	287.5	128.0	132.9	437.4	409.6	138.0	21.6	113.9	5,738.8	n.a	2011
347.1	527.5	291.5	136.8	141.6	484.7	420.8	136.6	22.5	112.8	5,819.8	1.4	2012
357.3	557.3	296.2	147.7	137.2	509.6	435.8	134.3	22.6	113.2	6,095.4	4.7	2013
367.7	629.5	296.9	157.2	146.0	548.6	448.7	136.3	22.4	114.6	6,436.9	5.6	2014

PRICES OF 2014 (AT FACTOR COST)^{1/}

Information & Communication	Financial & Insurance Activities	Real Estate Activities	Professional, Scientific & Technical Activities	Administrative & Support Services	Public Administration & Defence; Compulsory Social Security	Education	Human Health & Social Work Activities	Arts, Entertainment & Recreation Activities	Other Service Activities	GVA	Net Taxes	GDP	Annual Percent Change	Period
385.8	737.7	288.9	171.3	143.7	678.9	550.8	184.6	27.3	88.0	7,210.3	1,956.7	9,167.0	n.a	2014
426.9	727.9	294.8	173.3	154.7	737.3	565.9	186.1	27.5	91.3	7,480.5	2,099.1	9,579.7	4.5	2015
463.9	706.9	268.1	181.1	138.2	755.2	591.4	190.2	29.2	91.9	7,507.8	2,306.1	9,813.9	2.4	2016
447.0	742.6	291.3	186.9	144.0	777.2	615.7	188.9	28.9	91.2	7,838.0	2,501.3	10,339.3	5.4	2017
452.2	751.2	299.3	191.1	151.3	817.5	629.2	200.5	28.9	93.0	8,050.1	2,683.3	10,733.5	3.8	2018
448.5	755.3	307.5	187.1	160.8	810.1	639.3	251.6	30.9	93.2	8,072.3	2,598.9	10,671.2	-0.6	2019(r)
398.5	737.0	293.0	158.2	102.9	793.4	628.6	300.7	24.2	85.8	6,985.0	1,867.8	8,852.8	-17.0	2020(r)
385.0	769.7	275.9	139.7	63.1	731.6	629.1	356.0	16.5	59.9	6,747.1	1,673.6	8,420.7	-4.9	2021(r)
418.7	929.4	270.8	158.7	129.0	743.8	646.2	245.7	24.4	82.0	7,806.3	2,300.0	10,106.2	20.0	2022(p)
432.7	980.7	278.0	168.2	168.8	757.0	649.5	251.0	26.2	83.7	8,500.4	2,438.0	10,938.3	8.2	2023(f)
441.2	1,010.4	282.1	175.1	177.0	760.8	656.3	253.6	27.2	85.2	8,755.6	2,559.9	11,315.5	3.4	2024(f)
452.7	1,036.4	286.9	180.7	182.9	768.4	669.4	256.1	28.3	86.8	9,004.2	2,649.5	11,653.6	3.0	2025(f)
462.1	1,069.0	290.3	185.2	188.3	783.8	682.8	258.7	29.4	88.4	9,262.8	2,742.2	12,005.0	3.0	2026(f)

Table 41

GROSS DOMESTIC PRODUCT 2011 BASE

Period	Current Prices				Constant Basic Price		
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2011	6,768.5	n.a	852.5	7,939.6	n.a	5,738.8	n.a
2012	7,109.5	5.0	856.8	8,298.2	4.5	5,819.8	1.4
2013	7,715.7	8.5	860.1	8,971.2	8.1	6,095.4	4.7
2014	8,462.4	9.7	863.9	9,795.7	9.2	6,436.9	5.6

GROSS DOMESTIC PRODUCT 2014 BASE

Period	Current Price				Constant Price		
	Nominall GDP	Growth of GDP (Nominal)	Estimated Mid Year Population	Nominal GDP per capita	Growth of GDP per capita	Real GDP	Growth of GDP (Real)
	(\$M)	(%)	('000)	(\$)	(%)	(\$M)	(%)
2014	9,167.0	n.a	863.9	10,611.3	n.a	9,167.0	n.a
2015	9,822.1	7.1	867.6	11,321.2	6.7	9,579.7	4.5
2016	10,327.3	5.1	871.3	11,852.3	4.7	9,813.9	2.4
2017	11,065.0	7.1	884.9	12,504.4	5.5	10,339.3	5.4
2018	11,650.6	5.3	890.2	13,087.6	4.7	10,733.5	3.8
2019(r)	11,762.1	1.0	895.5	13,134.1	0.4	10,671.2	-0.6
2020(r)	9,613.2	-18.3	900.9	10,670.5	-18.8	8,852.8	-17.0
2021(r)	8,914.1	-7.3	906.3	9,835.6	-7.8	8,420.7	-4.9
2022(p)	10,963.0	23.0	911.8	12,024.0	22.3	10,106.2	20.0
2023(f)	12,546.4	14.4	917.2	13,678.6	13.8	10,938.3	8.2
2024(f)	13,695.3	9.2	922.7	14,842.2	8.5	11,315.5	3.4
2025(f)	14,401.3	5.2	928.3	15,514.2	4.5	11,653.6	3.0
2026(f)	15,150.2	5.2	933.8	16,223.7	4.6	12,005.0	3.0

Note:

Data from 2015-2022 are based on the Fiji Bureau of Statistics August 31, 2023 release.
2023-2026 are based on the Macroeconomic Committee forecast as at November, 2023.

(f) - forecast

(p) - provisional

(r) - revised

n.a - not available

Sources: Fiji Bureau of Statistics and Macroeconomic Committee

Table 42

TOURIST STATISTICS

Period	Total Departures	Average Length of Stay (days)	Visitor Days Index ^{1/}	Visitor Arrivals
1994	312,407	8.5	144.3	318,874
1995	313,800	8.5	144.4	318,495
1996	335,212	8.3	150.0	339,560
1997	354,550	8.1	155.6	359,441
1998	366,711	8.5	169.4	371,342
1999	404,510	8.3	182.7	409,955
2000	294,286	8.7	138.6	294,070
2001	342,067	8.6	159.4	348,014
2002	395,118	8.5	183.1	397,859
2003	424,058	8.6	198.6	430,800
2004	461,281	9.1	227.5	504,075
2005	535,063	9.6	278.2	545,145
2006	546,247	9.7	288.4	548,589
2007	535,190	9.4	273.9	539,881
2008	578,962	9.6	300.2	585,031
2009	536,889	9.8	285.7	542,186
2010	694,295	9.6	359.7	631,868
2011	799,462	9.4	408.0	675,050
2012	784,335	9.6	408.5	660,590
2013	680,221	9.5	350.6	657,707
2014	680,290	9.5	348.8	692,630
2015	735,368	9.5	380.0	754,835
2016	756,288	11.2	458.5	792,320
2017(r)	800,441	11.2	484.2	842,884
2018(p)	831,639	11.2	503.0	870,309
2019(p)	863,518	11.1	521.4	894,389
2020(p)	163,151	12.2	108.1	146,905
2021(p)	18,314	12.6	12.5	31,618
2022(p)	571,874	11.8	367.2	636,312
2020(p)				
Mar.	154,725	11.1	371.8	139,701
Jun.	3,073	12.5	8.3	1,800
Sep.	2,656	11.4	6.6	2,692
Dec.	2,697	13.9	8.1	2,712
2021(p)				
Mar.	2,777	12.5	7.5	4,223
Jun.	2,092	12.5	5.7	1,543
Sep.	773	11.4	1.9	1,331
Dec.	12,672	13.9	38.2	24,521
2022(p)				
Mar.	51,001	12.5	138.2	48,906
Jun.	133,259	12.5	361.9	156,623
Sep.	204,461	10.1	448.1	221,405
Dec.	183,153	12.3	486.9	209,378
2023(p)				
Mar.	172,121	11.1	412.7	175,284
Jun.	214,789	11.1	516.2	242,568
Sep.	254,807	10.1	558.5	271,290

Note:

^{1/} Visitor Days Index = total departures multiply by average length of stay and expressed as a ratio of base (where base refers to the average 12 months of 1982 = 153,612 days).

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 43

VISITOR ARRIVALS NUMBER BY COUNTRY OF RESIDENCE

Period	Australia	New Zealand	United States of America	Canada	United Kingdom	Continental Europe	Japan	Pacific Islands	Others	Total
1994	85,532	53,495	45,351	12,018	23,915	31,004	39,782	17,931	9,846	318,874
1995	78,503	59,019	39,736	10,412	24,409	30,968	45,300	17,461	12,687	318,495
1996	79,534	63,430	38,707	11,431	28,907	31,875	44,598	18,545	22,533	339,560
1997	80,351	68,116	44,376	13,359	35,019	32,806	44,783	20,381	20,250	359,441
1998	100,756	70,840	48,390	12,837	39,341	29,334	35,833	22,850	11,161	371,342
1999	118,272	72,156	62,131	13,552	40,316	28,371	37,930	26,090	11,137	409,955
2000	76,883	49,470	52,534	10,532	29,215	22,506	19,674	21,534	11,722	294,070
2001	98,213	66,472	57,711	10,752	30,508	20,917	20,411	23,608	19,422	348,014
2002	123,606	68,293	58,815	9,802	43,393	21,654	26,382	24,051	21,863	397,859
2003	141,873	75,016	58,323	10,990	49,794	21,847	23,464	28,167	21,326	430,800
2004	176,195	103,900	65,211	12,435	47,668	22,720	24,392	26,182	25,372	504,075
2005	203,250	112,932	62,640	12,625	44,472	25,123	22,304	28,476	33,323	545,145
2006	206,529	107,277	66,631	14,372	38,239	26,801	23,794	29,725	35,221	548,589
2007	207,001	99,744	64,687	16,992	34,785	26,311	22,800	34,221	33,340	539,881
2008	247,608	100,018	63,667	17,871	33,935	29,512	21,918	35,936	34,566	585,031
2009	248,589	90,898	51,592	13,452	26,213	28,926	14,975	35,078	32,463	542,186
2010	318,185	97,857	53,122	12,970	23,813	29,115	12,011	39,198	45,597	631,868
2011	344,829	103,181	55,089	14,099	24,054	32,354	9,616	38,823	53,005	675,050
2012	337,291	106,122	56,478	13,426	17,076	29,327	7,069	38,886	54,915	660,590
2013	340,151	108,239	55,385	13,052	17,209	28,905	7,314	39,450	48,002	657,707
2014	349,217	123,968	61,924	12,457	16,782	30,585	5,888	39,298	52,511	692,630
2015	367,273	138,537	67,831	11,709	16,716	31,195	6,092	48,570	66,912	754,835
2016	360,370	163,836	69,628	11,780	16,712	31,916	6,274	49,741	82,063	792,320
2017(p)	365,689	184,595	81,198	12,421	16,925	34,638	6,350	53,720	87,348	842,884
2018(p)	365,660	198,718	86,075	13,220	16,297	37,433	11,903	51,654	89,349	870,309
2019(p)	367,020	205,998	96,968	13,269	16,856	36,058	14,868	54,369	88,983	894,389
2020(p)	58,062	25,316	17,198	2,896	3,487	6,847	2,252	12,097	18,750	146,905
2021(p)	18,569	532	4,233	358	188	401	233	2,075	5,029	31,618
2022(p)	345,149	152,863	69,897	9,879	5,888	10,817	854	21,564	19,401	636,312
2023(p)	434,533	220,963	99,518	21,853	10,680	25,921	7,748	54,221	54,303	929,740
2020(p)										
Mar.	57,836	25,078	17,064	2,865	3,432	6,687	2,228	11,630	12,881	139,701
Jun.	24	11	11	2	8	6	0	15	1,723	1,800
Sept.	94	98	58	7	38	107	9	118	2,163	2,692
Dec.	108	129	65	22	9	47	15	334	1,983	2,712
2021(p)										
Mar.	197	100	321	32	27	92	17	1,371	2,066	4,223
Jun.	122	77	105	13	18	32	113	289	774	1,543
Sep.	145	64	87	6	6	54	18	8	943	1,331
Dec.	18,105	291	3,720	307	137	223	85	407	1,246	24,521
2022(p)										
Mar.	35,206	2,341	6,615	604	353	543	129	1,545	1,570	48,906
Jun.	91,255	34,286	18,621	2,064	1,401	2,092	211	2,059	4,634	156,623
Sep.	108,238	67,206	22,881	3,499	1,955	3,857	233	7,195	6,341	221,405
Dec.	110,450	49,030	21,780	3,712	2,179	4,325	281	10,765	6,856	209,378
2023(p)										
Jan.	37,269	12,934	5,359	1,735	914	2,358	114	4,417	2,402	67,502
Feb.	20,665	8,072	6,075	1,701	788	1,713	137	4,945	3,138	47,234
Mar.	28,971	10,968	7,809	2,193	951	1,829	76	4,502	3,249	60,548
Apr.	37,137	17,337	7,968	1,886	780	2,668	784	3,812	4,589	76,961
May	34,713	18,026	8,336	1,946	801	2,088	742	4,109	4,386	75,147
Jun.	41,615	24,832	10,260	1,437	846	1,677	580	4,223	4,990	90,460
Jul.	40,523	25,980	10,575	1,933	1,078	2,238	987	4,733	5,436	93,483
Aug.	35,765	24,241	9,215	1,782	1,060	2,620	1,296	4,442	6,947	87,368
Sep.	42,564	24,708	8,092	1,554	640	2,010	960	4,164	5,747	90,439
Oct.	37,844	20,308	9,266	1,935	900	2,393	698	4,761	4,925	83,030
Nov.	36,031	16,082	8,490	1,913	755	1,912	705	5,152	3,708	74,748
Dec.	41,436	17,475	8,073	1,838	1,167	2,415	669	4,961	4,786	82,820

Note:

(p) - provisional

Source: Fiji Bureau of Statistics

Table 44

HOTEL STATISTICS

Period	Room Nights			Guest Nights			Hotel Turnover (F\$m)	Gross Tourism Earnings (F\$m)	Hotel Turnover to Gross Tourism Earnings ^{1/} (%)
	Available	Sold	Occupancy ^{1/}	Overseas	Local	Total ^{1/}			
	('000)	('000)	(%)	('000)	('000)	('000)			
1994	1,849	1,008	54.5	1,700	278	1,977	206	393	52.6
1995	1,884	1,014	53.8	1,682	286	1,968	214	405	52.9
1996	1,914	1,022	53.4	1,716	299	2,015	218	415	52.7
1997	1,960	1,073	54.4	1,806	301	2,107	239	447	53.6
1998	2,036	1,144	56.2	1,991	320	2,312	269	483	55.8
1999	2,066	1,259	60.9	2,141	347	2,488	315	559	56.4
2000	2,001	971	48.5	1,519	330	1,849	247	397	62.3
2001	1,966	928	47.2	1,463	321	1,784	231	464	49.7
2002	2,128	1,183	55.6	1,914	392	2,307	307	563	54.6
2003	2,203	1,237	56.1	2,015	412	2,427	327	646	50.6
2004	2,347	1,447	61.7	2,489	453	2,942	397	725	54.7
2005	2,420	1,552	64.1	2,760	479	3,239	458	813	56.3
2006	2,735	1,543	56.4	2,643	499	3,142	485	823	59.0
2007	2,958	1,470	49.7	2,390	554	2,944	438	784	55.9
2008	3,484	1,575	45.2	2,489	579	3,068	528	888	59.5
2009	3,515	1,485	42.2	2,357	582	2,939	518	975	53.1
2010	3,627	1,661	45.8	2,890	665	3,555	649	1,194	54.3
2011	3,653	1,732	47.4	3,103	650	3,752	756	1,287	58.8
2012	3,698	1,746	47.1	3,121	649	3,770	793	1,300	61.0
2013	3,687	1,800	48.8	3,170	712	3,883	835	1,318	63.4
2014	3,742	1,878	50.2	3,301	760	4,062	877	1,512	58.0
2015	3,593	1,983	55.2	3,489	764	4,253	954	1,683	56.7
2016	3,517	1,818	51.7	3,068	790	3,858	893	1,823	49.0
2017	3,664	1,923	52.5	3,278	803	4,081	1,058	1,924	55.0
2018	3,807	2,051	53.9	3,398	866	4,264	1,122	2,010	55.8
2019(p)	3,949	2,204	55.8	3,773	889	4,663	1,304	2,065	63.1
2020(p)	2,762	648	23.5	736	525	1,261	252	315	80.0
2021(p)	2,403	360	15.0	141	521	662	93	37	253.7
2022(p)	3,131	1,432	45.7	2,275	765	3,040	862	1,499	57.5
2020(p)									
Mar.	950	416	43.7	650	180	830	207	304	68.0
Jun.	581	46	7.9	23	53	76	6	4	152.9
Sep.	606	77	12.7	28	116	145	14	3	461.5
Dec.	626	110	17.6	34	176	210	24	3	713.1
2021(p)									
Mar.	531.4	60.2	11.3	21.2	92.6	113.8	15.3	2.8	545.0
Jun.	584.3	68.8	11.8	18.7	90.6	109.3	12.7	1.7	748.3
Sep.	606.8	83.4	13.8	24.2	122.2	146.4	15.3	1.2	1,272.1
Dec.	680.6	147.1	21.6	77.1	215.4	292.5	49.4	30.8	160.3
2022(p)									
Mar.	658.6	186.0	28.2	214.2	158.5	372.7	83.4	109.4	76.2
Jun.	807.7	396.3	49.1	626.4	189.1	815.5	230.1	337.5	68.2
Sep.	832.9	436.3	52.4	744.2	183.2	927.4	291.2	517.1	56.3
Dec.	832.1	413.9	49.7	690.0	234.6	924.7	257.7	535.3	48.1
2023(p)									
Mar.	789.8	374.9	47.5	649.7	182.2	831.9	232.0	420.3	55.2
Jun.	896.6	506.6	56.5	848.0	203.1	1,051.0	367.2	585.1	62.8
Sep.	906.8	552.1	60.9	1,026.9	181.8	1,208.7	409.7	684.5	59.9

Note:

^{1/} Subject to rounding off.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 45

BUILDING AND CONSTRUCTION

Period	Number of Permits Issued	Value of Permits (\$m)	Number of Completion Certificates Issued	Value of Completion Certificates (\$m)	Value of Work Put in Place (\$m)
1992	2,624	94.8	861	37.6	112.0
1993	2,756	120.3	901	36.9	79.3
1994	2,756	130.4	1,350	63.9	85.1
1995	2,587	116.9	1,257	69.8	79.1
1996	2,357	108.8	1,166	53.9	90.8
1997	2,339	97.5	1,050	65.3	105.0
1998	2,389	167.0	1,065	56.2	97.9
1999	2,086	122.9	876	61.9	99.8
2000	1,456	83.2	710	38.4	86.3
2001	1,449	62.8	665	69.5	66.9
2002	1,865	168.3	578	63.3	100.1
2003	1,838	161.6	604	37.7	126.6
2004	1,891	185.2	645	55.5	160.0
2005	1,845	142.9	689	62.5	271.0
2006	1,853	359.0	610	62.7	316.7
2007	1,364	151.3	561	70.7	230.3
2008	1,192	83.7	377	41.2	254.0
2009	1,119	101.9	347	64.6	250.3
2010	1,210	203.8	416	92.7	259.4
2011	1,324	166.1	465	111.4	257.1
2012	1,396	487.9	515	63.1	279.3
2013	1,412	199.2	506	54.6	360.3
2014	1,511	220.3	546	109.1	415.2
2015	1,612	226.6	532	103.3	466.7
2016	1,605	252.1	555	82.6	513.9
2017	1,618	353.2	588	126.1	540.4
2018	1,725	370.0	663	195.9	604.3
2019	1,602	314.1	662	115.8	684.3
2020	1,421	303.8	591	120.3	503.5
2021	1,107	190.6	553	69.4	343.6
2022	1,252	305.8	549	87.7	526.1
2020					
Mar.	408	81.8	164	25.0	152.6
Jun.	318	54.3	138	16.2	111.1
Sep.	335	101.4	157	25.3	117.3
Dec.	360	66.3	132	53.8	122.4
2021					
Mar.	319	60.0	147	23.5	103.9
Jun.	211	30.8	119	11.2	67.2
Sep.	285	56.3	141	14.2	78.5
Dec.	292	43.5	146	20.6	94.0
2022					
Mar.	383	85.0	162	26.8	117.2
Jun.	350	98.0	142	18.5	113.6
Sep.	269	45.7	125	22.0	142.3
Dec.	250	77.1	120	20.4	153.0
2023					
Mar.	244	67.5	96	19.1	146.9
Jun.	398	72.0	123	24.7	121.5
Sep.	531	77.5	255	40.1	133.7

Source: Fiji Bureau of Statistics

Table 46

INVESTMENT

Period	Gross Fixed Capital Formation				Percent of GDP ^{1/}			
	General Government	Private & Public Enterprises	Change in Inventories	Total	General Government	Private & Public Enterprises	Change in Inventories	Total
	(\$m)	(\$m)	(\$m)	(\$m)	(%)	(%)	(%)	(%)
1980	45.4	204.4	63.4	313.2	4.6	20.8	6.4	31.8
1981	72.8	207.6	81.7	362.2	6.9	19.7	7.7	34.3
1982	61.0	201.7	21.9	284.5	5.5	18.1	2.0	25.6
1983	36.3	202.9	2.4	241.6	3.2	17.8	0.2	21.1
1984	37.9	180.1	23.3	241.3	3.0	14.1	1.8	18.9
1985	40.8	198.2	12.2	251.3	3.1	15.1	0.9	19.1
1986	43.2	172.1	51.1	266.5	3.0	11.8	3.5	18.2
1987	33.6	196.3	4.5	234.4	2.3	13.4	0.3	16.0
1988	40.4	151.1	12.6	204.1	2.5	9.5	0.8	12.9
1989	56.8	154.3	24.5	235.6	3.2	8.8	1.4	13.4
1990	64.7	183.1	35.0	282.8	3.3	9.2	1.8	14.3
1991	81.8	213.1	26.0	320.9	4.0	10.4	1.3	15.7
1992	68.8	195.1	30.0	293.9	3.0	8.5	1.3	12.8
1993	63.3	301.6	38.0	402.9	2.5	12.0	1.5	16.0
1994	68.9	251.6	40.0	360.5	2.6	9.4	1.5	13.5
1995	66.6	283.5	30.0	380.0	2.4	10.3	1.1	13.8
1996	88.3	405.5	5.2	499.0	3.0	13.7	0.2	16.9
1997	95.6	466.9	-8.9	553.7	3.2	15.6	-0.3	18.5
1998	110.1	769.5	48.0	927.6	3.4	23.6	1.5	28.4
1999	129.6	682.6	59.4	871.6	3.4	18.0	1.6	23.0
2000	104.3	446.8	67.7	618.8	2.9	12.5	1.9	17.3
2001	138.9	438.8	31.9	609.6	3.7	11.6	0.8	16.1
2002	183.7	588.1	23.7	795.8	4.6	14.6	0.6	19.8
2003	177.4	763.1	25.2	965.7	4.0	17.4	0.6	22.0
2004	162.5	710.7	31.1	904.3	3.4	15.1	0.7	19.2
2005	153.6	835.6	68.0	1,057.2	3.0	16.6	1.4	21.0
2006	170.7	741.6	84.6	996.9	3.2	13.9	1.5	18.6
2007	117.8	609.1	133.2	860.1	2.2	11.2	2.2	15.6
2008	144.0	1,027.3	143.9	1,315.2	2.6	18.3	2.6	23.4
2009	226.2	683.1	156.0	1,065.3	4.0	12.2	2.8	19.0
2010	173.8	783.0	172.6	1,129.4	2.9	13.0	2.9	18.7
2011	212.7	1,010.8	197.7	1,421.2	3.1	14.9	2.9	21.0
2012	246.9	814.3	166.8	1,228.0	3.5	11.5	2.3	17.3
2013	376.6	1,627.4	128.1	2,132.1	4.9	21.1	1.7	27.6
2014	400.6	1,364.3	149.8	1,914.7	4.4	14.9	1.6	20.9
2015	503.2	1,442.8	256.0	2,201.9	5.1	14.7	2.6	22.4
2016	623.8	1,377.0	180.0	2,180.7	6.0	13.3	1.7	21.1
2017	649.5	1,477.0	244.1	2,370.5	5.9	13.3	2.2	21.4
2018	508.2	1,681.6	262.4	2,452.3	4.4	14.4	2.3	21.0
2019	400.5	1,738.4	172.1	2,311.0	3.4	14.8	1.5	19.6
2020	329.7	1,438.8	-160.9	1,607.6	3.4	15.0	-1.7	16.7
2021(r)	505.2	1,224.5	207.5	1,937.2	5.7	13.7	2.3	21.7
2022(p)	441.3	1,501.0	78.9	2,021.2	4.0	13.7	0.7	18.4

Note:

^{1/} Subject to rounding off.

Investment data as a percent of GDP from 1980-1988 is based on nominal GDP derived under the 1977 base, data from 1989-1994 reflect nominal GDP derived under the 1989 base, data from 1995-2004 reflect nominal GDP derived under the 1989 base, data from 2005-2007 reflect nominal GDP derived under the 2005 base, data from 2008-2010 reflect nominal GDP derived under the 2008 base, data from 2011-2013 is based on nominal GDP derived under the 2011 base while data from 2014 onwards is based on nominal GDP derived under the 2014 base.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

Table 47

GOVERNMENT

(\$ million)

Period	Operating Expenditure						
	Wages & Salaries ^{2/}	Travel/Communication	Maintenance & Operation	Purchase of Goods & Services	Operating Grants/Transfers	Special Expenses	Pension/Compassionate Allowance
1992	283.8	12.1	23.5	45.0	62.5	25.7	25.8
1993	304.5	12.8	26.6	48.4	69.4	47.5	26.6
1994	309.2	13.3	25.0	50.6	78.1	14.9	28.9
1995	312.6	13.0	23.6	51.1	79.4	17.9	29.6
1996	324.9	13.7	26.0	58.3	87.0	18.7	30.2
1997	354.9	14.5	24.9	60.2	92.7	20.6	22.4
1998	382.8	13.3	24.4	62.8	100.2	45.4	32.1
1999	403.2	14.0	25.5	64.7	101.1	55.0	32.0
2000	429.1	14.2	32.2	78.5	107.0	25.2	35.5
2001	440.7	16.8	33.9	79.5	138.7	33.7	37.3
2002	467.7	20.9	37.1	91.0	156.1	32.3	35.8
2003	497.9	18.6	36.6	87.8	153.8	40.8	36.2
2004	519.3	20.9	37.0	85.7	165.9	39.2	34.9
2005	525.3	20.7	77.6	52.9	182.2	49.5	37.2
2006	631.5	21.0	94.6	61.3	184.3	59.7	36.5
2007	584.7	19.0	90.1	74.5	177.0	43.0	35.6
2008	564.7	17.3	87.2	54.7	191.9	37.0	35.5
2009	597.2	18.4	93.2	67.4	202.6	46.7	36.1
2010	564.1	18.0	67.7	58.3	263.2	51.9	33.1
2011	569.3	20.5	72.4	67.1	292.4	38.9	33.4
2012	601.2	22.4	77.4	74.2	313.8	46.6	36.4
2013	622.7	25.5	89.0	71.7	343.5	60.2	35.3
2014	765.0	28.7	90.2	82.3	400.2	68.1	36.8
2015	826.8	29.2	91.0	89.4	435.5	74.9	38.9
2015-16	837.8	32.8	84.4	120.9	482.8	88.8	38.0
2016-17	854.0	36.6	69.9	140.3	518.4	67.9	34.9
2017-18	959.6	38.3	75.2	151.3	680.6	88.5	37.0
2018-19	1,016.9	37.8	78.1	161.6	685.5	87.4	34.4
2019-20(p)	987.8	31.7	72.7	171.3	623.3	57.2	32.3
2020-21(p)	928.6	21.6	65.5	167.5	549.6	55.3	30.8
2021-22(p)	929.9	26.0	68.2	157.5	593.5	81.5	30.0
2022-23(p)	963.9	32.6	80.8	186.7	650.1	166.0	28.3
2020-21(p)							
Oct-20.	248.9	4.6	12.1	34.7	138.4	14.6	8.9
Jan-21.	218.4	5.3	15.9	50.6	138.4	11.4	6.9
Apr-21.	241.7	4.8	15.0	33.4	133.3	11.5	6.2
Jul-21.	219.6	6.9	22.5	48.7	139.5	17.8	8.8
2021-22(p)							
Oct-21.	247.2	4.3	12.7	40.5	111.8	14.7	7.6
Jan-22.	214.6	4.9	17.3	34.1	146.1	11.8	8.0
Apr-22.	247.5	6.6	17.0	40.3	167.6	22.7	7.8
Jul-22.	220.7	10.2	21.2	42.6	168.0	32.4	6.6
2022-23(p)							
Oct-22.	251.4	7.0	17.3	39.1	176.0	37.7	7.4
Jan-23.	227.6	7.5	20.5	55.2	142.8	34.6	6.6
Apr-23.	226.5	7.8	18.8	37.6	158.8	37.6	6.5
Jul-23.	258.3	10.3	24.2	54.9	172.6	56.1	7.8
2023-24(p)							
Oct-23.	234.3	8.0	17.6	36.4	222.1	19.6	7.7

Note:

^{1/} Data subject to rounding off.^{2/} Includes both established and non-established staff.^{3/} From 2013, Charges on Public Debt only includes interest payments and miscellaneous charges associated with debt repayments.^{4/} From 2015 onwards reflects Fiscal Year e.g. 2015-16.

It does not include debt repayments.

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

EXPENDITURE^{1/}

Capital Expenditure							Period
Charges on Public Debt ^{3/}	Capital Construction	Capital Purchases	Capital Grants/Transfers	VAT	Others	Total Expenditure	
123.5	52.5	9.7	32.9	16.7	0.0	713.8	1992
153.0	49.2	9.5	35.7	35.6	0.0	818.8	1993
144.1	56.8	8.3	41.6	33.4	0.0	804.1	1994
169.5	49.5	10.0	18.5	34.4	0.0	809.1	1995
151.3	64.3	11.5	128.0	34.9	0.0	948.6	1996
180.2	78.0	9.5	174.9	49.4	0.0	1,082.0	1997
368.5	90.0	13.4	39.2	58.1	0.0	1,230.3	1998
287.8	87.9	33.2	38.8	60.8	0.0	1,204.1	1999
214.0	81.1	15.4	49.7	59.8	0.0	1,141.6	2000
208.8	104.4	21.8	60.5	64.1	13.5	1,253.7	2001
229.4	134.4	31.4	72.9	64.2	9.4	1,382.5	2002
237.5	146.9	10.7	86.1	93.7	1.3	1,447.9	2003
278.0	130.2	14.3	61.1	92.8	0.1	1,479.1	2004
328.5	120.9	24.1	68.5	100.8	0.6	1,588.8	2005
334.3	128.9	15.9	67.9	113.7	1.0	1,749.5	2006
405.6	95.2	12.0	86.5	103.1	0.9	1,726.2	2007
428.0	116.3	17.4	79.0	51.4	1.2	1,680.5	2008
463.1	162.6	40.2	132.2	51.6	0.8	1,911.4	2009
455.3	143.3	19.6	176.7	48.7	1.0	1,900.1	2010
770.2	181.9	20.5	292.1	44.0	0.0	2,402.8	2011
510.3	202.9	22.5	308.4	50.0	0.0	2,266.2	2012
260.5	54.8	36.4	495.2	41.7	0.0	2,136.3	2013
264.3	83.5	45.2	801.5	57.4	0.0	2,723.1	2014
295.4	87.2	45.8	912.0	55.6	0.0	2,981.8	2015
292.4	113.2	46.3	1,103.6	51.0	0.0	3,292.0	2015-16
276.7	83.0	48.5	894.1	35.9	0.0	3,060.3	2016-17
291.5	103.6	75.5	1,203.4	37.6	0.0	3,742.0	2017-18
326.7	107.4	53.7	971.0	38.4	0.0	3,599.0	2018-19
357.0	92.0	53.0	843.0	31.6	0.0	3,352.9	2019-20(p)
369.7	71.9	48.1	853.2	28.0	0.0	3,189.6	2020-21(p)
375.0	58.2	42.8	1,022.1	29.4	0.0	3,414.1	2021-22(p)
458.0	55.1	49.3	879.2	39.2	0.0	3,589.2	2022-23(p)
							2020-21(p)
93.3	16.4	7.4	208.3	5.7	0.0	793.3	Oct-20.
94.2	15.5	8.2	146.2	6.3	0.0	717.4	Jan-21.
73.8	14.7	13.9	209.1	5.7	0.0	763.0	Apr-21.
108.5	25.3	18.6	289.6	10.3	0.0	915.9	Jul-21.
							2021-22(p)
83.8	8.8	6.1	349.8	5.5	0.0	892.7	Oct-21.
97.4	13.0	7.9	220.2	6.1	0.0	781.4	Jan-22.
96.5	16.6	10.5	159.7	7.7	0.0	800.5	Apr-22.
97.3	19.8	18.3	292.3	10.2	0.0	939.6	Jul-22.
							2022-23(p)
101.6	10.2	8.6	302.3	9.0	0.0	967.5	Oct-22.
111.9	13.5	9.3	212.0	9.9	0.0	851.3	Jan-23.
111.7	11.2	14.4	162.5	9.3	0.0	803.0	Apr-23.
132.7	20.1	16.9	202.4	11.1	0.0	967.4	Jul-23.
							2023-24(p)
120.7	6.3	7.2	222.5	10.5	0.0	912.9	Oct-23.

Table 48

GOVERNMENT REVENUE

(\$ million)

Period	Indirect Taxes	Direct Taxes	Non-Tax Revenue ^{2/}	Capital Revenue	Grants	Total Revenue & Grants ^{1/}
1992	275.2	207.5	107.3	5.4	7.2	602.5
1993	335.4	192.2	118.8	3.5	4.1	654.1
1994	360.1	205.8	124.0	3.6	4.5	697.8
1995	376.9	225.5	101.7	8.6	6.2	718.9
1996	386.0	235.7	110.8	3.7	7.3	743.5
1997	423.8	241.0	131.7	2.0	4.9	803.5
1998	452.8	271.0	125.7	289.1	2.6	1,141.2
1999	518.5	270.0	171.5	42.8	1.7	1,004.5
2000	420.0	293.5	183.0	13.5	1.1	911.0
2001	456.1	284.4	155.5	4.1	0.5	900.5
2002	514.7	275.1	168.0	80.5	0.5	1,038.8
2003	660.6	269.3	133.7	0.7	2.0	1,066.3
2004^{2/}	698.7	334.6	142.9	0.6	3.4	1,180.1
2005	713.3	352.5	151.6	0.1	4.4	1,221.9
2006	781.1	446.1	174.1	28.4	6.4	1,436.1
2007	792.0	438.3	160.9	10.7	3.5	1,405.5
2008	804.5	438.5	211.9	1.6	12.6	1,469.2
2009	756.3	452.9	202.6	60.5	6.2	1,478.6
2010	877.2	426.3	225.0	0.5	8.9	1,537.8
2011	1,112.4	478.8	205.7	0.4	6.8	1,804.1
2012	1,229.6	492.7	174.0	27.7	13.2	1,937.1
2013	1,429.7	449.7	191.0	12.2	15.7	2,098.4
2014	1,594.0	523.7	211.3	15.9	25.9	2,370.8
2015	1,754.8	605.1	166.6	255.4	18.3	2,800.2
2015-16	1,693.2	734.1	267.3	192.0	21.7	2,908.3
2016-17	1,815.5	763.7	228.3	11.2	18.8	2,837.4
2017-18	2,004.9	826.8	348.4	15.2	49.1	3,244.4
2018-19	2,065.3	754.4	295.2	24.1	42.0	3,181.1
2019-20(p)	1,583.5	610.5	236.5	218.2	67.6	2,716.3
2020-21(p)	952.1	460.5	227.8	218.7	283.8	2,143.0
2021-22(p)	1,227.5	464.6	258.8	7.4	232.6	2,190.8
2022-23(p)	1,625.6	659.4	294.8	3.0	167.0	2,749.8
2020-21(p)						
Oct-20.	231.3	122.8	75.6	4.6	31.8	466.0
Jan-21.	276.4	128.2	46.9	0.8	46.6	498.9
Apr-21.	237.1	102.0	57.5	0.6	6.4	403.6
Jul-21.	207.3	107.6	47.8	212.7	199.0	774.4
2021-22(p)						
Oct-21.	223.2	102.4	78.3	4.5	8.5	416.7
Jan-22.	328.6	128.4	48.2	0.4	191.7	697.4
Apr-22.	288.9	91.5	49.4	0.5	4.4	434.7
Jul-22.	386.8	142.3	82.9	2.0	28.1	642.0
2022-23(p)						
Oct-22.	418.4	154.9	95.1	1.7	7.9	678.1
Jan-23.	424.7	178.1	53.7	0.4	5.1	662.0
Apr-23.	368.3	134.4	54.9	0.6	23.1	581.4
Jul-23.	414.2	192.0	91.1	0.3	130.9	828.4
2023-24(p)						
Oct-23.	507.7	234.7	142.6	1.0	5.5	891.4

Note:

^{1/} Totals subject to rounding off.^{2/} Ministry of Economy revision in classification of Non-tax revenue now includes capital revenue and grants from 2004 and onwards.^{3/} 2015 onwards reflects Government Fiscal Year e.g. 2015-16.

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

Table 49

GOVERNMENT SUMMARY OF REVENUE AND EXPENDITURE

Period	(\$ million)						Percent of GDP					
	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments	Expenditure with amortisation Total ^{1/}	Revenue Total ^{1/}	Gross Deficit/Surplus	Net ^{2/} Deficit/Surplus	Total Loan Repayments	Interest Payments
1992	713.8	602.5	-111.5	-55.9	55.6	67.9	31.0	26.2	-4.8	-2.4	2.4	2.9
1993	818.8	654.1	-164.7	-83.3	81.4	71.4	32.5	25.9	-6.5	-3.3	3.2	2.8
1994	804.1	697.8	-106.3	-35.4	70.8	73.3	30.1	26.1	-4.0	-1.3	2.6	2.7
1995	801.1	718.9	-90.2	-12.8	77.4	84.1	28.9	25.9	-3.3	-0.5	2.8	3.1
1996	948.6	743.5	-211.5	-144.9	66.6	84.7	31.7	24.9	-7.1	-4.9	2.3	2.9
1997	1,082.0	803.5	-278.9	-198.9	80.1	100.1	35.9	26.6	-9.2	-6.6	2.4	3.0
1998	1,230.3	1,141.2	-89.1	163.7	252.8	115.6	37.5	34.7	-2.7	5.0	7.7	3.5
1999	1,141.6	1,004.5	-199.5	-10.5	189.0	98.1	29.9	26.3	-5.2	-0.3	5.0	2.6
2000	1,141.6	911.0	-238.8	-120.6	118.2	95.8	32.0	25.5	-6.7	-3.4	3.3	2.7
2001	1,253.7	900.5	-339.7	-232.4	107.3	100.5	33.3	23.9	-9.0	-6.2	2.9	2.7
2002	1,382.5	1,038.8	-334.4	-213.1	121.3	28.6	34.5	25.9	-8.3	-5.3	3.0	0.7
2003	1,447.9	1,066.3	-380.3	-254.6	125.6	111.7	33.2	24.4	-8.7	-5.8	2.9	2.5
2004	1,479.1	1,176.2	-302.5	-145.9	156.6	119.0	31.5	25.1	-6.4	-3.1	3.3	2.5
2005	1,588.8	1,221.9	-366.3	-168.6	197.8	125.7	31.5	24.2	-7.3	-3.3	3.9	2.5
2006	1,749.5	1,401.3	-348.2	-157.3	191.0	140.9	32.8	26.3	-6.5	-3.0	3.6	2.6
2007	1,709.0	1,391.3	-334.9	-112.8	222.1	180.1	31.4	25.6	-6.2	-2.1	4.1	3.3
2008	1,680.5	1,454.9	-225.6	28.2	253.7	168.7	29.9	25.9	-4.0	0.5	4.5	3.0
2009	1,911.4	1,415.9	-495.5	-228.9	266.7	191.7	34.0	25.2	-8.8	-4.1	4.7	3.4
2010	1,900.1	1,537.8	-362.2	-130.8	231.4	217.9	31.5	25.5	-6.0	-2.2	3.8	3.6
2011	2,402.8	1,804.1	-598.6	-94.1	504.5	258.4	35.5	26.7	-8.8	-1.4	7.5	3.8
2012	2,266.2	1,937.1	-329.1	-76.5	252.5	257.7	31.9	27.2	-4.6	-1.1	3.6	3.6
2013	2,318.8	2,098.4	-220.4	-37.9	182.5	259.3	30.1	27.2	-2.9	-0.5	2.4	3.4
2014	2,925.3	2,370.8	-554.4	-352.3	202.2	263.0	31.9	25.9	-6.0	-3.8	2.2	2.9
2015	3,539.9	2,800.2	-739.7	-181.6	558.1	290.7	36.0	28.5	-7.5	-1.8	5.7	3.0
2015-16	4,368.9	2,908.3	-1,460.6	-383.7	1,076.9	283.9	43.2	28.8	-14.4	-3.8	10.7	2.8
2016-17	3,519.6	2,837.4	-682.2	-222.8	459.4	274.9	32.8	26.4	-6.3	-2.1	4.3	2.6
2017-18	3,947.7	3,244.4	-703.2	-497.7	205.5	293.5	34.6	28.5	-6.2	-4.4	1.8	2.6
2018-19(p)	3,890.4	3,181.1	-709.3	-419.2	290.0	327.4	33.2	27.2	-6.1	-3.6	2.5	2.8
2019-20(p)	3,605.7	2,716.3	-889.4	-636.6	252.8	356.4	33.8	25.5	-8.3	-6.0	2.4	3.3
2020-21(p)	3,864.3	2,143.0	-1,721.3	-1,046.7	674.6	369.8	42.5	23.6	-18.9	-11.5	7.4	4.1
2021-22(p)	3,759.9	2,190.8	-1,569.1	-1,223.3	345.8	375.0	37.3	21.7	-15.6	-12.1	3.4	3.7
2022-23(p)	3,886.3	2,749.8	-1,136.4	-839.3	297.1	458.0	32.7	23.2	-9.6	-7.1	2.5	3.9
2020-21(p)												
Oct-20.	1,271.1	466.0	-805.0	-327.3	477.8	93.4	14.0	5.1	-8.8	-3.6	5.3	1.0
Jan-21.	744.5	498.9	-245.6	-218.5	27.2	94.2	8.2	5.5	-2.7	-2.4	0.3	1.0
Apr-21.	799.1	403.6	-395.5	-359.4	36.1	73.8	8.8	4.4	-4.3	-4.0	0.4	0.8
Jul-21.	1,049.5	774.4	-275.1	-141.5	133.6	108.5	11.5	8.5	-3.0	-1.6	1.5	1.2
2021-22(p)												
Oct-21.	964.6	416.7	-547.9	-476.0	71.9	83.8	9.6	4.1	-5.4	-4.7	0.7	0.8
Jan-22.	883.1	697.4	-185.7	-84.0	101.7	97.4	8.8	6.9	-1.8	-0.8	1.0	1.0
Apr-22.	886.1	434.7	-451.3	-365.7	85.6	96.5	8.8	4.3	-4.5	-3.6	0.8	1.0
Jul-22.	1,026.1	642.0	-384.1	-297.6	86.6	97.3	10.2	6.4	-3.8	-3.0	0.9	1.0
2022-23(p)												
Oct-22.	1,051.5	678.1	-373.4	-289.4	84.0	101.6	8.9	5.7	-3.1	-2.4	0.7	0.9
Jan-23	930.2	662.0	-268.2	-189.3	78.9	111.9	7.8	5.6	-2.3	-1.6	0.7	0.9
Apr-23	876.5	581.4	-295.1	-221.6	73.5	111.7	7.4	4.9	-2.5	-1.9	0.6	0.9
Jul-23	1,028.1	828.4	-199.7	-139.0	60.7	132.7	8.7	7.0	-1.7	-1.2	0.5	1.1
2023-24(p)												
Oct-23.	1,019.3	891.4	-127.9	-21.5	106.4	120.7	7.7	6.7	-1.0	-0.2	0.8	0.9

Note:

^{1/} Totals subject to rounding off.^{2/} Net Deficit excludes total loan repayments.^{3/} 2015 onwards reflects the Government Fiscal Year e.g. 2015-16.

p - provisional

Sources: Government Accounts & Finance 1992-2000, Fiji Government Finance Report 2001-2015 and Ministry of Finance

Table 50

GOVERNMENT

(\$ million)

End of Period	Treasury Bills						Total ^{2/}	Reserve Bank of Fiji
	Reserve Bank of Fiji	Commercial Banks	FNPF	Insurance Companies	Sinking Fund	Others		
1992	0.0	24.1	40.8	2.5	0.0	0.0	67.4	0.0
1993	6.7	34.1	82.8	0.0	0.0	0.0	123.6	0.0
1994	0.0	26.2	36.0	0.0	2.2	0.0	64.4	0.0
1995	0.0	7.5	10.0	0.0	10.0	0.0	27.5	0.0
1996	0.0	6.0	14.0	0.0	0.0	0.5	20.5	0.0
1997	0.0	11.5	28.5	1.0	0.0	0.0	41.0	0.0
1998	0.0	34.2	0.0	0.1	10.0	0.0	44.3	0.0
1999	0.0	38.0	64.0	0.0	0.0	16.0	118.0	48.5
2000	0.0	5.7	67.1	0.9	0.0	0.0	73.7	52.2
2001	0.0	36.8	141.2	0.0	0.0	0.0	178.0	51.4
2002	0.0	59.3	138.7	0.0	0.0	0.0	198.0	51.2
2003	0.0	138.0	141.5	0.0	0.0	1.3	280.8	82.4
2004	0.0	78.8	48.8	0.0	0.0	0.8	128.3	71.9
2005	0.0	104.8	22.5	0.4	0.0	9.3	137.0	123.0
2006	9.4	110.2	23.6	0.0	0.0	2.5	145.7	179.1
2007	0.0	110.7	8.0	0.0	0.0	23.0	141.6	162.1
2008	0.0	33.9	30.8	0.0	0.0	0.0	64.7	150.3
2009	0.0	96.8	0.0	0.0	0.0	3.2	100.0	174.2
2010	0.0	75.0	0.0	0.0	0.0	0.4	75.4	144.6
2011	0.0	52.6	5.4	5.6	0.0	7.5	71.1	130.5
2012	0.0	67.3	45.1	0.0	0.0	0.0	112.4	113.1
2013	0.0	37.9	64.7	0.0	0.0	0.0	102.6	90.9
2014	0.0	60.8	42.0	27.0	0.0	0.8	130.6	86.1
2015	0.0	107.1	33.9	3.5	0.0	1.2	145.6	82.8
2016	0.0	55.0	0.8	0.0	0.0	0.0	55.8	80.2
2017	0.0	68.5	0.0	0.0	0.0	0.0	68.5	75.3
2018	0.0	160.2	0.0	0.0	0.0	6.3	166.5	75.5
2019	48.5	215.0	10.0	0.0	0.0	4.0	277.5	60.0
2020	0.0	259.5	0.0	0.0	0.0	0.2	259.7	360.4
2021	0.0	273.5	0.0	0.0	0.0	0.0	273.5	674.5
2022	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.7
2023	0.0	342.0	0.0	0.0	0.0	0.0	342.0	728.7
2020								
Mar.	42.0	234.5	10.0	0.0	0.0	2.0	288.5	110.2
Jun.	0.0	269.5	0.0	0.0	0.0	0.2	269.7	340.5
Sep.	0.0	269.4	0.0	0.0	0.0	0.3	269.7	360.3
Dec.	0.0	259.5	0.0	0.0	0.0	0.2	259.7	360.4
2021								
Mar.	0.0	310.5	0.0	0.0	0.0	0.2	310.7	360.9
Jun.	0.0	292.5	0.0	0.0	0.0	0.0	292.5	360.7
Sep.	0.0	273.5	0.0	0.0	0.0	0.0	273.5	475.8
Dec.	0.0	273.5	0.0	0.0	0.0	0.0	273.5	674.5
2022								
Mar.	0.0	343.5	0.0	0.0	0.0	0.0	343.5	694.8
Jun.	0.0	400.5	0.0	0.0	0.0	0.0	400.5	694.8
Sep.	0.0	283.5	0.0	0.0	0.0	0.0	283.5	695.3
Dec.	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.7
2023								
Jan.	0.0	281.5	0.0	0.0	0.0	0.0	281.5	695.4
Feb.	0.0	275.0	0.0	0.0	0.0	0.0	275.0	695.4
Mar.	0.0	272.1	0.0	0.0	0.0	0.0	272.1	695.5
Apr.	0.0	272.1	0.0	0.0	0.0	0.0	272.1	695.6
May	0.0	267.1	0.0	0.0	0.0	0.0	267.1	695.8
Jun.	0.0	265.1	0.0	0.0	0.0	0.0	265.1	694.3
Jul.	0.0	265.1	0.0	0.0	0.0	0.0	265.1	694.3
Aug.	0.0	330.0	0.0	0.0	0.0	0.0	330.0	694.4
Sep.	0.0	330.0	0.0	0.0	0.0	0.0	330.0	694.6
Oct.	0.0	370.0	0.0	0.0	0.0	0.0	370.0	694.7
Nov.	0.0	332.0	0.0	0.0	0.0	0.0	332.0	728.5
Dec.	0.0	342.0	0.0	0.0	0.0	0.0	342.0	728.7

Note:

^{1/} Government Domestic Debt is recorded in Nominal Value.^{2/} Totals subject to rounding off.

Source: Reserve Bank of Fiji

DOMESTIC DEBT^{1/}

Commercial Banks	Bonds					Total ^{2/}	Misc.	Total ^{2/} Domestic Debt	End of Period
	FNPF	Insurance Companies	Sinking Fund	Others	FNPF Inscribed Stock				
67.6	189.7	49.5	7.4	5.5	319.7	251.1	638.2	1992	
55.7	241.8	54.3	5.7	3.1	360.6	249.3	733.5	1993	
54.5	356.8	58.3	5.7	3.3	478.6	249.3	792.3	1994	
56.9	408.8	58.2	5.4	1.2	530.5	249.3	807.3	1995	
71.8	522.3	80.3	0.0	5.8	680.2	242.1	942.8	1996	
75.3	707.3	88.7	0.0	18.7	890.1	225.0	1,156.1	1997	
72.8	753.0	94.9	0.0	25.3	945.9	70.4	1,060.6	1998	
78.8	756.8	107.0	0.0	40.4	1,031.5	15.1	1,164.6	1999	
86.6	854.1	119.5	0.0	44.6	1,157.0	1.6	1,232.3	2000	
93.4	963.9	132.4	0.0	60.0	1,301.0	1.6	1,480.6	2001	
104.6	1,102.1	160.9	0.0	82.4	1,501.1	0.0	1,699.1	2002	
86.1	1,218.1	175.2	0.0	121.0	1,682.7	0.0	1,963.5	2003	
106.5	1,464.0	197.6	0.0	146.5	1,986.5	0.0	2,114.8	2004	
112.3	1,557.2	185.8	0.0	143.1	2,121.4	0.0	2,258.4	2005	
105.7	1,680.3	193.3	0.0	142.2	2,300.7	0.0	2,446.3	2006	
87.6	1,607.8	201.4	0.0	137.3	2,196.2	0.0	2,337.8	2007	
94.9	1,743.3	219.6	0.0	138.1	2,346.3	0.0	2,411.0	2008	
111.0	1,850.3	244.0	0.0	125.5	2,505.1	0.0	2,605.0	2009	
95.5	2,108.0	286.5	0.0	124.7	2,759.3	0.0	2,834.7	2010	
91.3	1,994.0	323.3	0.0	124.2	2,663.3	0.0	2,734.4	2011	
35.8	1,704.7	386.8	0.0	381.7	2,622.1	0.0	2,734.5	2012	
55.0	1,690.1	411.7	0.0	387.4	2,635.3	0.0	2,737.9	2013	
93.8	1,668.0	476.5	0.0	370.7	2,695.2	0.0	2,825.8	2014	
139.1	1,691.1	542.7	0.0	380.9	2,836.5	0.0	2,982.1	2015	
133.4	1,909.9	585.9	0.0	361.9	3,139.9	0.0	3,195.7	2016	
111.5	2,095.2	626.8	0.0	386.6	3,372.4	0.0	3,440.9	2017	
110.1	2,372.6	680.0	0.0	472.6	3,710.7	0.0	3,877.2	2018	
89.7	2,689.1	709.8	0.0	475.9	4,024.4	0.0	4,301.9	2019	
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	2020	
222.2	3,172.8	793.0	0.0	517.8	5,380.3	0.0	5,653.8	2021	
224.0	3,376.6	814.9	0.0	560.8	5,671.9	0.0	5,953.4	2022	
283.6	3,687.2	883.8	0.0	540.3	6,123.6	0.0	6,465.6	2023	
80.4	2,749.1	717.4	0.0	483.6	4,140.8	0.0	4,429.3	2020	
98.7	2,989.2	725.4	0.0	491.1	4,644.9	0.0	4,914.6	Mar.	
98.7	3,012.5	723.2	0.0	490.4	4,685.2	0.0	4,954.9	Jun.	
118.7	3,080.0	738.7	0.0	502.1	4,800.0	0.0	5,059.7	Sep.	
								Dec.	
133.7	3,131.0	758.2	0.0	504.6	4,888.4	0.0	5,199.1	2021	
203.7	3,126.0	760.2	0.0	490.7	4,941.3	0.0	5,233.8	Mar.	
213.6	3,151.1	777.5	0.0	510.4	5,128.4	0.0	5,401.9	Jun.	
222.2	3,172.8	793.0	0.0	517.8	5,380.3	0.0	5,653.8	Sep.	
								Dec.	
220.4	3,185.3	805.7	0.0	529.3	5,435.6	0.0	5,779.1	2022	
188.2	3,275.1	804.5	0.0	548.6	5,511.2	0.0	5,911.7	Mar.	
224.8	3,280.7	794.2	0.0	553.5	5,548.5	0.0	5,832.0	Jun.	
224.0	3,376.6	814.9	0.0	560.8	5,671.9	0.0	5,953.4	Sep.	
								Dec.	
224.0	3,404.0	822.7	0.0	560.9	5,706.9	0.0	5,988.4	2023	
229.0	3,423.1	837.6	0.0	562.0	5,747.1	0.0	6,022.1	Jan.	
234.0	3,484.1	840.5	0.0	567.9	5,822.0	0.0	6,094.1	Feb.	
234.0	3,519.1	845.5	0.0	567.6	5,861.7	0.0	6,133.8	Mar.	
240.0	3,550.7	847.9	0.0	572.6	5,907.0	0.0	6,174.1	Apr.	
259.6	3,579.9	856.8	0.0	525.6	5,916.2	0.0	6,181.3	May	
259.6	3,571.1	855.0	0.0	525.4	5,905.4	0.0	6,170.5	Jun.	
279.8	3,557.3	864.1	0.0	527.8	5,923.5	0.0	6,170.5	Jul.	
279.8	3,628.3	870.0	0.0	534.2	6,006.8	0.0	6,253.5	Aug.	
284.8	3,618.8	869.9	0.0	535.7	6,003.8	0.0	6,336.8	Sep.	
283.6	3,671.2	881.9	0.0	542.9	6,108.1	0.0	6,373.8	Oct.	
283.6	3,687.2	883.8	0.0	540.3	6,123.6	0.0	6,440.1	Nov.	
							6,465.6	Dec.	

Table 51

EXTERNAL GENERAL GOVERNMENT DEBT

(\$ million)

Period	Outstanding Debt ^{1/}			Debt Servicing					
				Principal Repayments			Interest Payments		
	Government	Public Corporation ^{2/}	Total ^{3/}	Government	Public Corporation	Total	Government	Public Corporation	Total
1992	205.4	121.5	326.9	26.0	34.7	60.7	14.2	11.1	25.3
1993	190.4	91.6	281.9	24.2	32.8	57.0	13.6	9.2	22.8
1994	189.6	45.4	235.0	23.5	53.8	77.2	12.9	8.1	21.0
1995	194.5	34.9	229.4	26.2	17.3	43.5	12.6	2.1	14.8
1996	190.7	27.1	217.8	19.7	7.3	26.9	11.1	1.4	12.5
1997	200.2	25.4	225.6	15.8	3.5	19.3	10.1	1.1	11.1
1998	245.6	31.8	277.3	25.1	4.2	29.2	11.8	1.3	13.1
1999	190.6	21.9	212.4	35.5	7.9	43.4	12.2	1.1	13.3
2000	201.6	18.6	220.2	33.0	10.2	43.1	11.1	0.7	11.8
2001	199.4	15.1	214.5	20.3	3.8	24.1	9.5	0.4	9.9
2002	194.8	11.1	205.9	21.9	1.5	23.4	8.7	0.4	9.1
2003	169.9	7.9	177.8	15.8	1.5	17.3	8.3	0.2	8.4
2004	165.5	17.6	183.1	11.2	0.1	11.3	5.9	0.1	6.0
2005	164.4	33.1	197.5	12.8	0.1	13.0	5.5	0.0	5.5
2006	416.7	31.7	448.4	14.3	0.2	14.5	5.8	0.0	5.9
2007	397.0	26.6	423.6	17.1	0.2	17.3	22.8	0.2	23.0
2008	476.0	29.6	505.6	13.3	0.2	13.6	21.5	0.5	22.1
2009	527.5	25.5	553.0	21.2	0.7	21.9	25.2	0.5	25.7
2010	548.5	96.3	644.8	17.6	0.0	17.6	23.7	0.0	23.7
2011	832.1	96.4	928.5	285.1	0.0	285.1	41.8	0.0	41.8
2012	935.5	75.2	1,010.8	19.3	0.0	19.3	45.5	0.0	45.5
2013	1,094.1	79.9	1,174.0	19.7	0.0	19.7	49.6	0.0	49.6
2014	1,254.3	83.9	1,338.2	25.5	10.9	36.5	51.7	0.1	51.8
2015	1,245.8	81.3	1,327.1	558.1	17.7	575.8	76.3	0.9	77.1
2016	1,352.5	70.2	1,422.7	63.8	11.6	75.5	43.0	0.4	43.4
2017	1,399.5	69.6	1,469.1	42.9	0.0	42.9	46.3	0.0	46.3
2018	1,457.1	70.3	1,527.4	53.9	5.2	59.2	51.0	1.7	52.7
2019	1,434.1	70.1	1,504.1	55.7	0.9	56.5	57.1	1.2	58.3
2020	1,773.8	66.6	1,840.4	470.8	0.0	470.8	49.7	1.1	50.8
2021	2,498.5	68.8	2,567.4	29.6	0.0	29.6	13.6	0.0	13.6
2022	3,505.4	72.5	3,577.8	98.3	0.0	98.3	41.7	0.0	41.7
2023	3,480.4	72.4	3,552.8	150.4	0.0	150.4	135.4	0.0	135.4
2020									
Mar.	1,640.1	74.5	1,714.7	27.7	0.0	27.7	6.7	1.1	7.9
Jun.	1,749.3	71.2	1,820.5	3.1	0.0	3.1	20.8	0.0	20.8
Sep.	1,833.4	69.8	1,903.1	438.8	0.0	438.8	17.9	0.0	17.9
Dec.	1,773.8	66.6	1,840.4	1.2	0.0	1.2	4.2	0.0	4.2
2021									
Mar.	2,032.3	68.0	2,100.3	8.8	0.0	8.8	1.4	0.0	1.4
Jun.	2,353.6	68.2	2,421.8	3.3	0.0	3.3	5.3	0.0	5.3
Sep.	2,473.1	69.2	2,542.3	10.3	0.0	10.3	2.3	0.0	2.3
Dec.	2,498.5	68.8	2,567.4	7.3	0.0	7.3	4.6	0.0	4.6
2022									
Mar.	2,618.0	68.4	2,686.3	25.5	0.0	25.5	4.8	0.0	4.8
Jun.	3,157.4	72.6	3,230.0	3.4	0.0	3.4	1.0	0.0	1.0
Sep.	3,581.6	75.6	3,657.2	27.6	0.0	27.6	4.7	0.0	4.7
Dec.	3,505.4	72.5	3,577.8	4.9	0.0	4.9	9.4	0.0	9.4
2023									
Jan.	3,461.6	71.2	3,532.8	6.5	0.0	6.5	5.7	0.0	5.7
Feb.	3,531.4	73.1	3,604.6	5.3	0.0	5.3	4.9	0.0	4.9
Mar.	3,516.4	72.8	3,589.2	29.9	0.0	29.9	4.8	0.0	4.8
Apr.	3,542.4	73.4	3,615.8	2.1	0.0	2.1	13.1	0.0	13.1
May	3,557.2	74.2	3,631.5	11.4	0.0	11.4	11.3	0.0	11.3
Jun.	3,555.6	73.9	3,629.5	7.0	0.0	7.0	18.7	0.0	18.7
Jul.	3,577.0	73.4	3,650.4	6.6	0.0	6.6	8.2	0.0	8.2
Aug.	3,620.3	74.7	3,695.0	4.6	0.0	4.6	6.0	0.0	6.0
Sep.	3,604.4	75.0	3,679.3	29.2	0.0	29.2	4.6	0.0	4.6
Oct.	3,612.5	75.5	3,688.0	21.5	0.0	21.5	16.3	0.0	16.3
Nov.	3,532.5	73.7	3,606.2	12.4	0.0	12.4	20.5	0.0	20.5
Dec.	3,480.4	72.4	3,552.8	14.1	0.0	14.1	21.1	0.0	21.1

Notes:

^{1/} Medium and long term debt outstanding at end period.^{2/} Renamed from Statutory Bodies.^{3/} Total debt includes Government and Public Corporation excluding amortisation & interest payments. Subject to rounding off.

Sources: Commonwealth Secretariat Debt Recording & Management System and Ministry of Finance

Table 52

GOVERNMENT GROSS FINANCING

(\$ million)

Period	Local Financing			Foreign Financing				Total ^{1/}
	Local Bonds	Treasury Bills (change in holdings)	Total ^{1/}	Bilateral	Commercial Banks	Multilateral	Total ^{1/}	
1992	62.0	18.4	80.4	0.7	0.0	10.6	11.3	91.7
1993	62.0	56.2	118.2	6.1	0.0	5.7	11.8	130.0
1994	83.6	-59.2	24.4	4.7	0.0	26.4	30.8	55.2
1995	101.0	-36.9	64.1	0.0	0.0	21.9	21.1	85.2
1996	193.0	-7.0	186.0	0.0	0.0	17.5	17.5	203.5
1997	262.3	20.5	282.8	0.0	0.0	8.7	8.7	291.5
1998	105.7	3.3	109.0	0.0	0.0	10.8	10.8	119.8
1999	186.0	73.7	259.7	0.0	0.0	6.2	6.2	265.9
2000	210.0	-44.3	165.7	0.0	0.0	15.0	15.0	180.7
2001	229.0	104.3	333.3	0.0	0.0	10.2	10.2	343.5
2002	299.0	20.0	319.0	0.0	0.0	26.2	26.2	345.2
2003	291.0	82.8	373.8	0.0	0.0	28.7	28.7	402.5
2004	449.2	-152.5	296.7	0.0	0.0	9.1	9.1	305.8
2005	320.0	8.7	328.7	0.0	0.0	9.0	9.0	337.7
2006	356.8	8.7	365.4	5.2	0.0	16.5	21.7	387.1
2007	100.5	-4.1	96.4	0.0	188.9	19.9	208.8	305.2
2008	341.3	-76.9	264.4	5.1	0.0	14.8	19.9	284.2
2009	404.2	35.3	439.5	15.7	0.0	9.7	25.5	465.0
2010	452.7	-24.6	428.2	29.5	0.0	31.9	61.4	489.6
2011	117.4	-4.3	113.1	79.4	435.6	36.6	551.6	664.7
2012	192.1	41.3	233.4	105.0	0.0	32.4	137.5	370.9
2013	172.8	-9.8	163.0	70.1	0.0	29.9	99.9	262.9
2014	233.4	28.0	261.4	100.2	0.0	20.2	120.4	381.8
2015	257.3	15.0	272.3	45.9	434.6	2.0	482.5	754.8
2016	393.3	-89.8	303.5	80.2	0.0	105.8	186.0	489.5
2017	351.4	12.7	364.1	0.0	0.0	122.3	122.3	486.4
2018	571.6	98.0	669.6	3.0	0.0	74.6	77.6	747.2
2019	519.8	111.0	630.8	0.5	0.0	37.5	38.0	668.8
2020	920.5	-17.8	902.7	44.7	0.0	827.1	871.8	1,774.6
2021	852.2	13.8	866.0	242.4	0.0	428.6	671.0	1,537.0
2022	535.0	8.0	543.0	176.8	0.0	897.3	1074.1	1,617.1
2023	654.7	60.5	715.2	64.7	0.0	105.1	169.8	885.0
2020								
Mar.	152.3	11.0	163.3	0.0	0.0	144.2	144.3	307.6
Jun.	543.1	-18.8	524.3	44.7	0.0	146.4	191.1	715.4
Sep.	81.4	0.0	81.4	0.0	0.0	531.7	531.7	613.0
Dec.	143.8	-10.0	133.8	0.0	0.0	4.8	4.8	138.6
2021								
Mar.	103.0	51.0	154.0	242.4	0.0	2.2	244.6	398.6
Jun.	152.2	-18.2	134.0	0.0	0.0	307.0	307.0	441.0
Sep.	261.0	-19.0	242.0	0.0	0.0	51.1	51.1	293.1
Dec.	335.9	0.0	335.9	0.0	0.0	68.3	68.3	404.2
2022								
Mar.	130.4	70.0	200.4	176.8	0.0	23.2	200.0	400.4
Jun.	129.1	57.0	186.1	0.0	0.0	457.6	457.6	643.7
Sep.	102.8	-117.0	-14.2	0.0	0.0	371.2	371.2	357.0
Dec.	172.7	-2.0	170.7	0.0	0.0	45.3	45.3	215.9
2023								
Mar.	201.3	-9.4	191.9	0.0	0.0	28.2	28.2	220.0
Jun.	120.3	-7.0	113.3	32.0	0.0	32.2	64.3	177.6
Sep.	142.8	64.9	207.7	32.7	0.0	16.1	48.8	256.5
Dec.	190.4	12.0	202.4	0.0	0.0	28.5	28.5	230.9

Note:

^{1/} Totals subject to rounding off.

1. Annual figures upto 1996 derived from Accounts and Finance reports.

2. Annual and Quarterly figures for Foreign Financing (1996-2004) derived from Statement of Government Finance.

Sources: Ministry of Finance and Reserve Bank of Fiji

Table 53

CONSUMER PRICE INDEX
(2011 BASE)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		1000.0	283.2	77.1	18.7	117.3	58.8	13.8	144.6	54.2	29.2	102.4	23.8	76.9
2011	6.3	101.4	100.3	104.6	100.0	100.4	101.5	99.4	105.7	100.2	99.8	100.1	101.7	99.1
2012	2.6	104.0	104.0	116.8	100.5	101.6	100.9	106.3	106.3	99.7	100.8	101.0	112.4	98.9
2013	3.4	107.6	109.3	123.8	103.8	102.5	103.9	108.5	106.2	99.7	108.4	107.6	121.9	98.6
2014	0.1	107.7	111.0	141.6	104.4	101.0	105.6	113.3	103.9	99.8	107.2	89.2	126.1	99.8
2015	1.6	109.4	116.6	151.9	107.0	96.7	106.4	114.6	101.2	100.0	109.6	89.2	126.1	103.6
2016	3.9	113.7	120.0	205.5	107.9	92.6	105.8	119.9	97.6	98.3	106.8	97.2	131.0	102.7
2017	2.8	116.9	116.7	259.2	108.7	94.7	104.8	120.5	99.4	98.1	107.3	97.2	135.0	101.7
2018	4.9	122.6	122.6	303.7	108.9	98.1	106.9	117.8	102.8	98.2	107.5	97.2	136.1	102.4

CONSUMER PRICE INDEX
(2014 BASE)

Period	Year on Year Percent Change	All Items	Food and Non Alcoholic Beverage	Alcoholic Beverages, Tobacco and Narcotics	Clothing & Footwear	Housing, Water, Elec., Gas and Other Fuels	Furnishings Hhld Equip. & Routine Hhld Maint.	Health	Transport	Communi- cations	Recreation & Culture	Education	Restaurant & Hotels	Miscell-aneous Goods & Services
Weight		1000.0	347.1	105.7	21.7	126.8	50.0	14.1	138.7	44.2	16.1	75.3	29.8	30.5
2016	3.9	106.3	109.0	158.5	103.2	90.3	100.1	106.6	92.3	98.5	98.3	107.1	105.8	103.3
2017	2.8	109.3	106.0	199.9	103.9	92.3	99.2	107.2	94.0	98.3	98.7	107.1	109.0	102.3
2018	4.8	114.6	111.4	234.2	104.1	95.7	101.2	104.8	97.2	98.4	98.9	107.1	109.9	103.0
2019	-0.9	113.6	114.5	224.2	106.1	93.9	101.2	104.9	96.7	83.6	98.9	112.7	110.9	106.8
2020	-2.8	110.4	115.2	192.8	104.9	92.8	103.3	106.3	96.2	83.7	97.6	112.7	111.1	107.4
2021	3.0	113.7	123.4	180.8	104.4	99.5	104.7	106.5	106.4	83.8	97.4	112.7	111.9	109.7
2022	3.1	117.2	132.2	167.9	107.6	99.8	109.3	112.2	119.5	83.7	97.9	112.7	109.1	113.3
2023	5.1	123.2	144.1	172.6	107.4	103.2	112.2	119.1	125.6	83.7	101.3	109.8	121.9	119.1
2021														
Mar.	-1.2	111.6	122.0	179.1	103.0	94.8	103.3	106.2	99.0	83.7	97.9	112.7	111.4	108.5
Jun.	0.0	112.2	123.3	176.9	103.9	95.5	103.6	106.5	101.4	83.7	97.8	112.7	111.4	109.1
Sep.	1.5	112.7	123.1	178.9	102.9	96.8	104.8	106.3	103.6	83.7	97.8	112.7	111.4	109.1
Dec.	3.0	113.7	123.4	180.8	104.4	99.5	104.7	106.5	106.4	83.8	98.0	112.7	111.9	109.7
2022														
Mar.	4.7	116.8	131.8	182.1	104.5	99.4	107.4	110.2	107.3	83.8	97.3	112.7	108.0	110.6
Jun.	5.1	117.9	127.4	182.9	105.6	101.1	107.8	110.5	124.6	83.8	97.5	112.7	108.3	110.4
Sep.	4.7	118.0	130.5	175.4	107.4	100.4	109.9	111.4	122.2	83.8	97.9	112.7	109.1	111.9
Dec.	3.1	117.2	132.2	167.9	107.6	99.8	109.3	112.2	119.5	83.7	97.9	112.7	109.1	113.3
2023														
Jan.	2.5	118.2	136.7	165.8	108.6	99.6	109.5	111.8	118.3	83.7	97.9	112.7	109.1	113.3
Feb.	1.5	118.6	137.7	168.2	108.8	98.6	109.4	113.9	116.8	83.7	99.7	109.8	115.7	114.9
Mar.	2.0	119.1	138.8	167.6	108.6	100.0	109.6	113.8	117.7	83.7	99.5	109.8	115.7	114.2
Apr.	1.4	118.4	136.7	167.4	108.4	99.5	109.7	114.0	117.3	83.7	99.5	109.8	115.7	114.7
May	0.8	119.1	139.4	169.2	108.2	97.6	109.8	113.9	116.9	83.7	99.4	109.8	115.8	115.6
Jun.	0.9	119.0	138.9	169.2	108.1	97.5	109.9	113.9	117.1	83.7	99.3	109.8	115.8	114.5
Jul.	0.3	118.2	137.3	170.5	106.9	96.3	110.2	114.3	115.3	83.7	98.9	109.8	115.8	114.6
Aug.	1.3	120.2	139.4	166.8	107.1	99.5	111.8	119.0	122.1	83.7	100.6	109.8	121.6	119.2
Sep.	2.5	121.0	141.4	165.5	107.5	100.6	112.1	119.7	123.5	83.7	100.8	109.8	121.7	119.0
Oct.	4.0	121.9	141.3	169.3	107.7	102.5	112.0	119.5	125.5	83.7	101.3	109.8	121.8	119.0
Nov.	5.8	123.9	146.3	172.5	107.6	103.3	112.0	119.4	127.5	83.7	101.3	109.8	121.8	118.5
Dec.	5.1	123.2	144.1	172.6	107.4	103.2	112.2	119.1	125.6	83.7	101.3	109.8	121.9	119.1

Source: Fiji Bureau of Statistics

Disclaimer: Please refer to the Reserve Bank of Fiji Disclaimer available on our website – www.rbf.gov.fj

Table 54

MERCHANDISE EXPORTS^{1/}

(\$ million)

Period	Domestic Exports									Re-Exports	Total
	Sugar	Gold	Garments	Fish	Timber	Molasses	Mineral Water	Others	Total Domestic Exports		
2000	237.1	69.7	322.4	86.2	43.4	9.5	9.9	217.7	996.0	158.8	1,154.8
2001	225.2	85.4	305.2	93.0	39.6	12.3	24.5	205.6	990.7	230.6	1,221.3
2002	234.4	67.8	222.9	78.4	38.9	12.4	28.8	189.3	872.9	259.3	1,132.2
2003	225.7	76.5	243.2	79.4	30.8	6.9	45.6	250.2	958.3	310.9	1,269.2
2004	209.2	88.5	226.4	81.4	42.0	9.6	52.3	241.2	950.7	254.8	1,205.5
2005	223.7	59.3	120.4	82.9	45.1	9.9	67.9	238.5	847.6	345.0	1,192.6
2006	215.1	43.1	94.9	97.9	37.6	19.2	86.9	239.6	834.3	367.3	1,201.6
2007	185.0	2.6	97.1	101.3	47.7	10.1	105.4	279.6	828.8	381.0	1,209.8
2008	248.2	26.7	100.1	134.2	59.3	13.6	109.9	290.8	982.8	488.2	1,471.0
2009	187.1	41.0	83.9	156.7	36.7	20.8	80.2	288.5	894.8	335.5	1,230.3
2010	70.1	148.4	99.2	204.2	79.6	30.4	119.2	307.6	1,058.6	546.6	1,605.2
2011	127.1	143.0	89.9	95.0	62.1	16.2	127.5	347.2	1,008.0	908.3	1,916.3
2012	174.6	136.9	92.9	57.8	69.0	14.9	160.6	338.5	1,045.1	1,146.3	2,191.4
2013	142.2	101.2	106.9	95.1	81.4	15.6	156.4	327.1	1,025.9	1,068.2	2,094.1
2014	201.4	91.0	101.1	79.1	90.5	17.2	186.3	339.8	1,106.4	1,195.9	2,302.3
2015	129.4	93.1	110.2	109.7	85.1	19.6	199.7	404.1	1,151.0	908.3	2,059.2
2016	117.2	120.9	101.8	110.1	55.3	5.6	214.4	448.6	1,136.1	794.8	1,930.9
2017	178.6	118.7	91.7	99.8	18.6	18.1	243.4	424.4	1,192.9	846.5	2,039.3
2018	78.5	113.6	97.4	98.9	85.3	15.1	262.9	423.9	1,175.0	927.0	2,102.0
2019	99.4	108.6	94.8	96.1	48.2	14.3	293.5	414.1	1,167.1	1,051.6	2,218.7
2020(p)	104.5	134.1	71.6	70.3	64.6	20.5	223.2	457.4	1,145.2	648.8	1,794.0
2021(p)	63.7	132.5	70.9	55.4	89.6	26.6	312.9	526.4	1,251.5	598.1	1,849.5
2022(p)	132.8	101.4	65.5	77.9	77.9	71.3	361.8	562.9	1,373.8	949.2	2,323.0
2021(p)											
Mar.	0.2	33.3	20.8	16.5	12.5	0.0	69.3	125.2	277.9	124.3	402.3
Jun.	0.0	32.1	11.5	15.7	21.2	0.0	72.2	106.9	259.6	184.3	443.9
Sep.	36.5	35.7	17.9	9.7	17.3	0.0	80.0	130.5	327.6	143.3	470.9
Dec.	26.9	31.3	20.6	13.5	38.7	0.0	91.5	163.8	386.3	146.2	532.5
2022(p)											
Mar.	2.2	23.2	15.6	13.4	6.8	0.0	76.0	111.7	248.9	140.0	389.0
Jun.	2.4	25.6	15.1	21.9	18.6	0.0	93.2	128.6	305.4	201.3	506.9
Sep.	87.7	29.0	17.6	23.1	15.2	0.0	111.2	161.4	445.2	310.2	756.0
Dec.	40.5	23.5	17.2	19.5	30.7	0.0	81.5	161.3	374.2	297.0	671.2
2023(p)											
Mar.	23.9	20.5	16.2	16.4	3.2	0.0	84.7	121.0	285.9	225.8	511.7
Jun.	24.8	44.5	31.7	31.3	7.3	0.0	185.4	248.6	573.6	496.0	1,069.6
Sep.	100.3	72.7	49.0	41.3	28.9	0.0	282.4	392.3	966.9	776.3	1,743.2

^{1/} Differences from previously published tables are due to revisions.^{2/} Fish data includes Fresh fish & Preserved Fish from 2015 onwards.^{3/} Timber data includes Wood Chips & Mahogany from 2015 onwards.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 55

MERCHANDISE IMPORTS^{1/}

(\$ million)

Period	Food	Beverages	Crude	Mineral	Oils	Manufactured	Machinery	Miscellaneous	Miscellaneous	Total	
		& Tobacco	Materials	Fuels	& Fats			Chemicals	Goods		Transport Equipment
2000	225.1	10.4	15.9	332.4	13.9	117.7	492.2	363.3	244.3	7.0	1,822.2
2001	313.1	14.8	13.7	443.5	16.1	144.8	423.1	420.5	217.9	9.5	2,017.0
2002	314.8	16.3	13.8	435.4	15.4	147.5	384.9	429.1	206.2	6.6	1,970.0
2003	335.2	17.5	16.3	463.0	20.9	162.8	445.5	579.4	236.7	7.4	2,284.7
2004	351.7	20.4	20.2	587.0	15.8	196.5	486.2	559.1	253.5	11.3	2,501.5
2005	355.5	21.7	21.7	784.0	18.1	206.2	452.2	591.1	264.0	8.3	2,722.8
2006	386.0	22.7	32.1	1,021.5	17.4	224.1	464.1	688.1	258.3	10.0	3,124.3
2007	394.3	21.6	24.4	958.2	24.8	218.5	422.5	568.8	246.0	10.9	2,890.1
2008	519.9	21.7	31.0	1,222.1	37.0	274.7	460.8	726.5	278.6	29.4	3,601.4
2009	521.5	22.5	25.0	720.4	29.1	225.4	404.3	604.9	240.6	14.2	2,808.0
2010	573.1	31.3	30.3	1,100.5	29.8	294.2	467.2	625.4	297.2	15.6	3,464.6
2011	729.7	33.6	30.5	1,165.7	47.3	301.5	465.6	837.1	282.7	17.6	3,911.3
2012	770.1	31.8	40.9	1,213.8	48.3	325.4	508.0	763.0	306.3	26.4	4,034.0
2013	743.2	36.0	48.9	1,219.9	43.7	337.9	560.0	1,822.3	358.6	28.4	5,198.9
2014	784.9	33.6	45.0	1,392.7	45.2	363.6	599.8	1,340.6	376.8	30.4	5,012.6
2015	804.2	48.6	38.9	996.8	47.2	391.4	696.8	1,282.7	417.1	33.0	4,756.8
2016	786.7	44.8	66.7	725.8	41.6	418.5	772.5	1,469.2	468.0	26.2	4,820.1
2017	801.1	49.3	48.1	930.2	51.6	427.3	760.5	1,373.8	498.8	31.7	4,972.4
2018	802.5	58.1	71.6	1,164.8	49.3	499.8	808.6	1,727.7	487.9	26.3	5,696.7
2019	787.0	55.6	56.6	1,123.7	38.7	422.1	719.7	2,315.8	460.8	28.6	6,008.5
2020	737.5	34.7	44.4	656.6	51.2	385.5	609.9	838.2	383.9	12.5	3,754.3
2021(p)	783.4	36.7	46.1	721.3	62.8	501.1	640.2	1,251.7	433.4	8.3	4,484.9
2022(p)	1,070.5	70.3	57.3	1,626.1	126.6	677.4	914.1	1,425.8	615.8	14.7	6,598.6
2021(p)											
Mar.	185.7	5.8	9.5	157.6	12.8	110.8	178.3	224.9	93.1	2.9	981.3
Jun.	185.1	9.2	10.6	165.8	16.1	113.5	151.8	408.7	94.5	2.8	1,158.0
Sep.	236.7	9.8	10.7	169.5	21.0	148.5	150.9	338.2	124.5	1.1	1,210.9
Dec.	175.9	11.9	15.3	228.4	12.9	128.3	159.2	280.0	121.3	1.6	1,134.8
2022(p)											
Mar.	231.7	15.1	13.6	268.4	21.2	146.5	190.1	322.8	111.6	3.9	1,325.4
Jun.	277.2	15.1	19.4	407.5	32.2	145.7	227.2	318.6	131.4	4.4	1,578.7
Sep.	274.6	23.1	11.9	535.0	42.8	183.3	236.0	371.3	177.9	3.4	1,860.4
Dec.	287.3	16.9	12.3	414.9	30.4	201.8	260.1	412.9	194.8	3.1	1,834.1
2023(p)											
Mar.	253.1	20.3	11.5	402.6	15.2	133.0	192.4	372.1	170.7	5.5	1,576.4
Jun.	518.9	42.5	23.2	791.4	31.6	260.6	377.3	766.2	319.2	6.5	3,137.4
Sep.	808.0	67.4	33.7	1,182.8	52.0	398.4	592.0	1,241.6	615.6	8.8	5,000.3

^{1/} Differences from previously published tables are due to revisions.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 56

BALANCE

(\$ million)

Period	Current Account							
	Exports (f.o.b)	Imports (f.o.b)	Balance on Goods	Balance on Services	Balance on Primary Income	Balance on Secondary Income	Current Account Balance	Current ^{3/} Account % of GDP
2006	1,139.0	2,691.6	-1,552.6	600.8	-190.1	267.0	-874.9	-16.3
2007	1,158.0	2,529.0	-1,371.0	654.3	-149.9	246.1	-620.5	-11.3
2008	1,440.2	3,156.0	-1,715.8	770.0	-138.8	235.5	-849.1	-15.1
2009	1,201.8	2,429.1	-1,227.3	667.1	-22.4	349.3	-233.3	-4.2
2010	1,568.7	2,983.9	-1,415.2	1,032.1	-187.3	286.5	-283.9	-4.7
2011	1,915.4	3,446.9	-1,531.5	1,131.2	-207.9	256.8	-351.4	-5.4
2012	2,156.4	3,534.5	-1,378.1	1,160.3	-262.5	378.1	-102.2	-1.4
2013	2,111.1	4,244.5	-2,133.4	1,161.1	-150.9	376.6	-746.6	-9.7
2014	2,279.6	4,221.4	-1,941.8	1,378.6	-425.4	457.1	-531.5	-5.8
2015	2,038.6	3,951.0	-1,912.4	1,567.1	-596.5	601.3	-340.5	-3.5
2016	1,928.4	4,014.7	-2,086.3	1,685.6	-569.7	602.5	-367.9	-3.6
2017	2,037.1	4,293.9	-2,256.8	1,704.6	-874.5	689.1	-737.6	-6.7
2018	2,097.2	4,936.6	-2,839.4	1,937.9	-751.1	666.6	-986.0	-8.5
2019	2,218.0	5,222.0	-3,004.0	1,770.2	-973.7	698.4	-1,509.1	-12.7
2020(p)	1,775.4	3,197.2	-1,421.8	-182.1	-609.6	895.4	-1,318.1	-13.6
2021(p)	1,839.6	3,799.9	-1,960.3	-466.0	-518.3	1,525.2	-1,419.4	-16.0
2022(p)	2,318.0	5,917.5	-3,599.5	1,286.6	-584.2	995.8	-1,901.3	-17.5
2020(p)								
Mar.	434.0	977.8	-543.8	211.8	-183.2	160.8	-332.0	-
Jun.	370.2	747.4	-377.2	-143.7	-114.4	223.5	-520.9	-
Sep.	524.8	716.7	-191.9	-128.5	-150.4	241.2	-320.4	-
Dec.	446.4	755.3	-308.9	-121.7	-161.6	269.9	-430.6	-
2021(p)								
Mar.	399.4	824.6	-425.2	-118.6	-145.9	187.0	-502.7	-
Jun.	441.9	973.3	-531.4	-150.3	-125.7	549.2	-258.2	-
Sep.	468.1	1,028.2	-560.1	-182.8	-103.0	241.1	-604.8	-
Dec.	530.2	973.8	-443.6	-14.3	-143.7	547.9	-53.7	-
2022(p)								
Mar.	387.9	1,143.6	-755.7	-14.2	-91.5	192.5	-668.9	-
Jun.	505.0	1,402.6	-897.6	306.3	-94.1	291.1	-394.3	-
Sep.	757.0	1,692.0	-935.0	450.1	-201.4	271.4	-414.9	-
Dec.	668.1	1,679.3	-1,011.2	544.4	-197.2	240.8	-423.2	-
2023(p)								
Mar.	513.5	1,442.8	-929.3	427.8	-120.9	223.4	-399.0	-
Jun.	556.7	1,434.1	-877.4	629.4	-137.7	541.8	156.1	-
Sep.	674.0	1,705.2	-1,031.2	712.0	-166.0	241.3	-243.9	-

Note:

^{1/} Differences from previously published tables are due to revisions.^{2/} These tables are presented in general accordance with principles laid down by the International Monetary Fund, in the sixth edition of the Balance of Payments Manual.^{3/} Gross Domestic Product (GDP) 2011-2017, figure based on 2011 current prices.

(p) - provisional

(r) - revised

Source: Fiji Bureau of Statistics

OF PAYMENTS (ACCRUAL BASIS)^{1/}

Capital Account Balance	Capital and Financial Account								Net Errors & Omissions	Period
	Financial Account						Reserve Assets	Financial Account Balance		
	Direct Investment		Portfolio Investment		Other Investment					
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities					
3.5	1.0	795.0	-17.1	252.3	74.5	-15.6	-31.7	-1,005.0	-133.6	2006
4.7	-10.4	602.5	-117.7	7.7	-171.0	108.0	295.0	-722.3	-106.5	2007
8.2	-12.1	542.8	-21.1	2.2	269.4	98.2	-260.7	-667.7	173.2	2008
4.6	6.6	320.0	-24.2	-2.3	-42.2	570.5	397.1	-550.9	-322.2	2009
5.6	11.1	338.3	1.8	0.0	-78.5	-180.8	643.0	419.9	698.2	2010
10.6	2.1	388.7	10.1	-54.3	75.6	21.6	299.2	31.0	371.8	2011
7.1	3.5	497.1	61.0	-36.1	160.4	151.4	125.6	-261.9	-166.8	2012
8.9	8.1	447.6	43.0	-9.8	240.4	488.6	131.4	-503.5	234.2	2013
8.2	72.3	716.4	20.5	0.0	-271.6	321.3	-72.2	-1,288.7	-765.4	2014
6.4	-69.2	430.6	33.7	-154.1	368.3	371.4	136.7	-178.4	155.7	2015
9.0	-34.4	816.6	31.7	-29.9	-105.9	-252.2	8.3	-634.8	-275.9	2016
9.1	-3.4	798.2	87.4	0.0	112.6	449.3	347.9	-703.0	25.5	2017
10.4	-7.6	983.2	113.1	41.3	-454.8	28.7	-263.8	-1,666.3	-690.7	2018
6.9	-77.8	693.5	47.6	85.1	57.5	651.4	202.9	-1,199.8	302.4	2019
7.7	29.6	521.9	56.1	-328.7	-141.7	503.5	-37.9	-790.6	519.8	2020(p)
6.6	66.4	842.8	50.0	0.0	162.4	1,064.0	1,009.5	-618.5	794.3	2021(p)
6.5	35.9	228.7	55.7	0.0	-52.4	1,331.8	201.2	-1,320.1	574.7	2022(p)
										2020(p)
2.0	0.0	164.4	64.9	-6.8	158.4	-50.4	-45.9	70.2	422.6	Mar.
2.6	24.0	152.4	-20.4	0.0	-78.4	194.4	-14.0	-435.6	-26.4	Jun.
1.3	-3.7	124.6	3.5	-321.9	-228.7	395.1	150.7	-276.0	-47.7	Sep.
1.8	9.3	80.5	8.1	0.0	7.0	-35.6	-128.7	-149.2	171.3	Dec.
										2021(p)
1.4	23.7	132.7	3.1	0.0	-9.6	232.2	185.9	-161.8	339.5	Mar.
1.9	12.6	526.2	12.3	0.0	41.2	342.9	801.4	-1.6	254.7	Jun.
1.4	38.5	132.2	19.1	0.0	6.0	334.3	10.4	-392.5	210.9	Sep.
1.9	-8.4	51.7	15.5	0.0	124.8	154.6	11.8	-62.6	-10.8	Dec.
										2022(p)
1.7	25.9	47.3	11.4	0.0	-94.1	202.3	-105.8	-412.2	255.0	Mar.
2.2	4.7	61.9	-3.9	0.0	48.7	560.8	291.2	-282.0	110.1	Jun.
0.3	-0.6	32.6	11.8	0.0	-4.1	435.1	131.3	-329.3	85.3	Sep.
2.3	5.9	86.9	36.4	0.0	-2.9	133.6	-115.5	-296.6	124.3	Dec.
										2023(p)
2.0	17.0	19.3	5.7	0.0	-7.0	82.9	-115.5	-202.0	219.2	Mar.
1.9	15.4	42.3	81.5	0.0	199.5	179.8	144.0	218.3	60.3	Jun.
1.2	-6.6	61.2	14.9	0.0	-0.8	285.0	120.6	-218.1	24.6	Sep.

Table 57 **DIRECTION OF TRADE BY MAJOR TRADING PARTNER COUNTRIES^{1/}**
(S million)

Country	Year	Imports (C.I.F.)	Domestic Exports (F.O.B.)	Re-exports (F.O.B.)	Total Exports (F.O.B.)	Trade Deficit (-) Surplus (+)
Australia	2020(p)	669.8	249.0	19.1	268.1	-401.7
	2021(p)	748.9	249.7	42.2	291.9	-457.0
	2022(p)	1027.4	223.8	201.3	244.0	-783.4
New Zealand	2020(p)	614.0	80.0	45.5	125.6	-488.4
	2021(p)	672.1	95.8	46.2	141.7	-530.4
	2022(p)	892.1	95.3	49.5	144.8	-747.4
United Kingdom	2020(p)	16.9	68.3	34.3	102.7	85.8
	2021(p)	17.8	27.8	0.3	28.1	10.3
	2022(p)	20.0	4.7	797.0	5.5	-14.4
USA	2020(p)	152.6	302.4	59.6	362.0	209.4
	2021(p)	476.3	380.2	61.9	442.2	-34.1
	2022(p)	190.0	438.7	43.8	482.5	292.6
Japan	2020(p)	123.8	42.8	10.4	53.2	-70.6
	2021(p)	137.4	38.4	29.9	68.3	-69.1
	2022(p)	183.3	44.1	31.4	75.5	-107.8
Singapore	2020(p)	684.8	2.8	3.5	6.3	-678.5
	2021(p)	753.8	3.6	3.8	7.4	-746.4
	2022(p)	1,710.9	9.6	10.9	20.6	-1,690.4
China, Peoples Republic	2020(p)	611.6	39.8	48.7	88.5	-523.1
	2021(p)	670.6	77.9	19.7	97.6	-573.0
	2022(p)	1032.9	36.4	30.8	67.2	-965.8
Hong Kong	2020(p)	59.2	1.6	4.8	6.5	-52.7
	2021(p)	80.1	1.6	8.3	9.9	-70.1
	2022(p)	106.1	16.8	9.9	26.7	-79.3
China, Taiwan	2020(p)	56.9	3.1	6.5	9.6	-47.3
	2021(p)	95.4	3.9	6.4	10.3	-85.1
	2022(p)	123.9	1.3	1.0	2.3	-121.6
Germany, Federal	2020(p)	13.0	1.8	0.1	1.8	-11.2
	2021(p)	16.6	1.2	0.1	1.2	-15.4
	2022(p)	27.8	1.5	0.2	1.6	-26.3
India	2020(p)	102.8	2.1	0.3	2.4	-100.4
	2021(p)	122.4	0.8	0.2	1.1	-121.3
	2022(p)	208.1	0.1	0.2	0.3	-207.8
Pacific Islands	2020(p)	62.1	179.9	192.8	372.8	310.7
	2021(p)	66.4	180.0	229.9	410.0	343.6
	2022(p)	36.1	249.1	329.3	578.4	542.3
Other Countries ^{3/}	2020(p)	395.6	45.4	14.7	60.2	-335.4
	2021(p)	446.1	61.8	14.3	76.1	-370.0
	2022(p)	765.0	37.6	13.4	51.1	-713.9
TOTAL	2020(p)	3,754.3	1,146.2	648.9	1,795.1	-1,959.2
	2021(p)	4,484.9	1,251.4	598.1	1,849.5	-2,635.4
	2022(p)	6,598.6	1,373.8	949.2	2,323.0	-4,275.6

Note:

^{1/} Differences from previously published tables are due to revisions.

^{2/} Includes Indonesia, Korea, Malaysia, Thailand and Vietnam.

^{3/} Re-export value for "Other Countries" mainly consists of re-exports of fuel to visiting ships and aircrafts.

^{4/} Imports value for other countries include imports of aircrafts from France.

(p) - provisional

Source: Fiji Bureau of Statistics

Table 58

**COMPLAINTS MANAGEMENT FOR
LICENSED FINANCIAL INSTITUTIONS^{1/}**

End of Period	Industry Complaints Received	Complaints Received and Resolved by LFIs	Complaints Received by RBF	Outstanding Complaints with RBF
2014				
Mar.	406	397	9	6
Jun.	469	444	25	4
Sep.	449	432	17	4
Dec.	533	522	11	7
2015				
Mar.	570	558	12	5
Jun.	821	801	20	6
Sep.	632	616	16	4
Dec.	793	770	23	8
2016				
Mar.	1,090	1,066	24	10
Jun.	855	835	20	0
Sep.	873	851	22	7
Dec.	813	780	29	13
2017				
Mar.	978	947	22	6
Jun.	1,121	987	20	5
Sep.	1,007	995	37	10
Dec.	1,168	1,144	31	11
2018				
Mar.	841	815	27	17
Jun.	902	881	16	8
Sep.	873	812	14	5
Dec.	933	866	25	9
2019				
Mar.	1060	961	27	21
Jun.	1,046	1,023	19	9
Sep.	822	782	24	16
Dec.	952	928	15	7
2020				
Mar.	726	685	23	9
Jun.	804	773	16	12
Sep.	915	884	24	8
Dec.	1,178	1,110	16	7
2021				
Mar.	1266	1209	12	8
Jun.	1,123	1,082	16	14
Sep.	1,122	1,103	13	8
Dec.	1,261	1,240	9	3
2022				
Mar.	1458	1422	16	3
Jun.	1,623	1,597	16	2
Sep.	1,114	1,090	9	1
Dec.	959	828	11	3
2023				
Mar.	1219	1189	20	6
Jun.	938	924	15	5
Sep.	685	668	21	4
Dec.	633	608	8	1