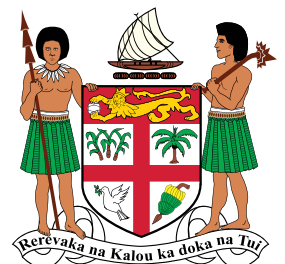




BA TOWN COUNCIL

Annual Report for the Year 2016



PARLIAMENT OF FIJI
PARLIAMENTARY PAPER NO.227

Local Authority was established under the Public Health Ordinance had administered the district of Ba on various matters.

The urbanized area of Varoka was proclaimed as Township under the Township Ordinance in 1939. Local Government Act was enacted in 1972, hence Ba was elevated to Town status in June 1972.

The Town has a well-developed urban Centre with a population of about 18,000 with a total area of 652 hectares.

The Chief Executive Officer and Head of Departments represented the Council in the Committee and Full Board Meetings as Committee Members.

The Council met all its loan repayments for the year 2016 and the outstanding loan at the end of 2016 was \$2,295,475.00

Assistant Health Inspector/Building Surveyor, Mr. Unaiz Asum tendered his resignation on 16th December, 2016.

\$1,148,928.00 was given by the Government for Govind Park Rehabilitation Works.

\$315,000.00 was given by the Government for Maururu Landfill Rehabilitation Works.

Engineering Consultancy was carried out by HLK Jacob Ltd for Govind Park Rehabilitation Works.

Rural Day Celebration for Women was held on 15th October, 2016.

Centennial Celebration was held on 11/11/2016 to mark the arrival of last Ship Sutlej V from India for Indentured Labourers (Girmityas).

Visit by Hon. Prime Minister to open the FIRCA Office in Ba.

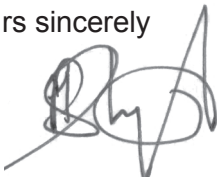
Cyclone Winston and Zena had devastating impact in Ba and also most of the Council properties were badly damaged.

Tauvegavega Informal Settlement – Ministry will be carrying out the development of Tauvegavega Informal Settlement after acquiring the Development Lease. Meetings were held with the Minister and Residents.

Horse Races were also held during the year.

This report is submitted in accordance with Section 19 of the Local Government Act, Cap. 125.

Yours sincerely



Dip Narayan
Chief Executive Officer

1.0 THE COUNCIL

The Chief Executive Officer, **Mr. Dip Narayan** continued to manage the affairs of the Council.

The Council provided services to the five wards namely:-

- **VARADOLI WARD**
- **VAROKA WARD**
- **RARAWAI WARD**
- **YALALEVU WARD**
- **NAMOSAU WARD**

2. APPOINTMENT OF STANDING COMMITTEES AND FULL BOARD MEMBERS

a] Building Health Works & Street Lights Committee:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Mrs. Sushil Kumar	-	Secretary/HR
Mr. Unayz Asum Usama	-	Assistant Building Surveyor -16 th December, 2016
Ms. Ronika Mishra	-	Assistant Health Inspector
Mr. Ramesh Kumar	-	Works Supervisor
Mr. Hirendra Kumaran	-	Landscaper/Gardener

b] Market Parks & Library Committee:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Ms. Sushil Kumar	-	Secretary/HR
Ms. Manjula Sahay	-	Acting Accountant/Credit Controller
Mr. Mohammed Shafiq	-	Market Manager – 24 th November, 2016
Mr. Ramesh Kumar	-	Works Supervisor
Mr. Unaiz Asum	-	Assistant Building Surveyor
Ms. Ronika Mishra	-	Assistant Health Inspector
Mr. Hirendra Kumaran	-	Landscaper/Gardener
Mr. Sanjnesh Nadan	-	Electrician

c] Finance Capital Development / Planning & Traffic Committee:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Ms. Sushil Kumar	-	Secretary/HR
Ms. Manjula Sahay	-	Credit Controller/Accounts Officer
Mr. Mohammed Shafiq	-	Market Manager

d] Staff & Tender Committee:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Ms. Sushil Kumar	-	Secretary/HR
Ms. Manjula Sahay	-	Acting Accountant/Financial Controller

e] Full Board Members:

Mr. Dip Narayan	-	Chief Executive Officer/HIBS – Chairman
Mr. Bala Achari	-	Accountant
Ms. Sushil Kumar	-	Secretary/HR
Ms. Manjula Sahay	-	Credit Controller/Accounts Officer
Ms. Ronika Mishra	-	Assistant Health Inspector
Mr. Unayz Asum Usama	-	Assistant Building Surveyor
Mr. Ramesh Kumar	-	Works Supervisor
Mr. Mohammed Shafiq	-	Market Manager
Mr. Hirendra Kumaran	-	Landscaper/Gardener
Mr. Sanjnesh Nadan	-	Electrician

1.1 COUNCIL AND COMMITTEE MEETINGS

The Council held the following number of Council and Committee Meetings-

Ordinary Council Meetings	-	11	
Annual Meeting	-	Nil	
Market/Parks & Library Committee Meetings	-	10	
Building/ Health & Works Committee Meetings	-	10	-
Finance Capital Development/Planning & Traffic Com. Meetings	-	10	
Staff and Tender Committee Meetings	-	10	
Special Committee Meetings	-	2	
Emergency and Extra Ordinary Council Meetings	-	1	

1.2 LIBRARY REPORT 2016

Ba Town Council Library was officially opened by His Excellency, the Ambassador of Japan to Fiji, Mr. Hisato Murayama on 15th March, 2002.

The Library has been providing services to people of Ba. Users/Readers from as far as Tavua, Raki Raki and Lautoka are daily users of the Library.

Two (2) Staff are in-charge of the Library – 1 appointed by the Council and the other by the Library Services of Fiji.

The operating hours are:

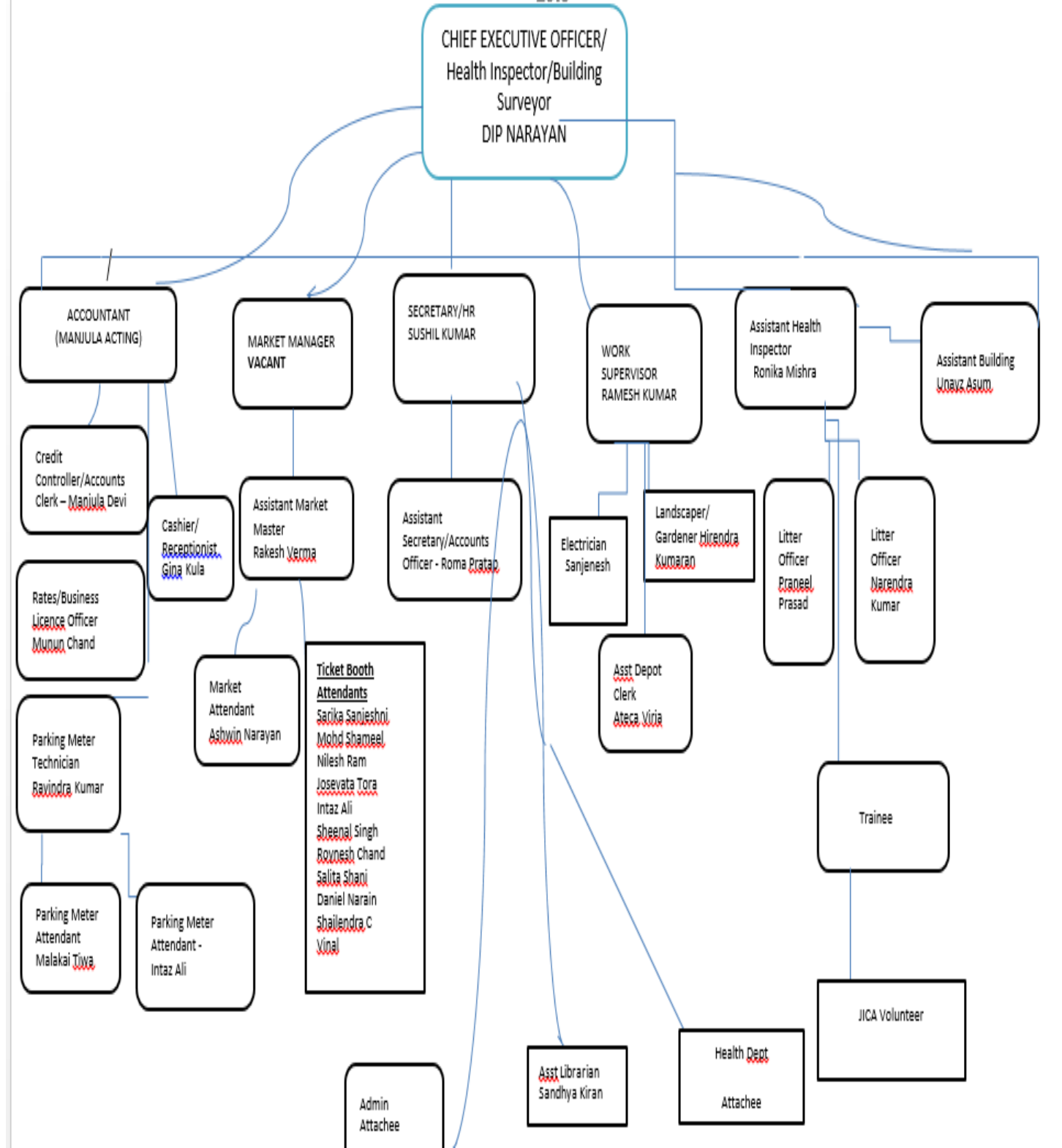
- Monday - Thursday - 8.00 am – 4.30 pm
- Friday - 8.00 am – 4.00 pm
- Saturday - 9.00 am – 12.00 pm

The Library Books and other Educational Material were donated by the Council, Embassies and the General Public.

Awareness and activities were organized to mark World Book Day, Library Week, Drug Abuse, Environment Week and Violence Against Women.

2.0 ORGANISATION CHART 2016

BA TOWN COUNCIL
 ORGANIZATION STAFF STRUCTURE
 2016



3.0 OFFICIAL VISITORS TO THE COUNCIL - 2016

31/8/2016	-	Hon. Lorna Eden	-	Assistant Minister – Ministry of Local Government, Housing and Environment
2/9/2016	-	His Excellency Mr. Vishvas Sapkal	-	Indian High Commissioner
7/12/2016	-	Mr. Joshua Wycliff	-	Permanent Secretary – Ministry of Local Government

4.0 URBAN SANITARY DISTRICT OF BA

4.1 ANNUAL REPORT OF HEALTH INSPECTOR FOR THE YEAR 2016

Council carried out 4 clean up campaigns, one in February with 154 loads of rubbish and 2nd clean-up campaign was done after Cyclone Winston from 22nd February till March end whereby 1,340 loads of rubbish was collected, 3rd vector clean-up Campaign started from 16th May and collected 71 loads of rubbish and 4th cleanup campaign was done in October whereby 119 loads of rubbish was collected and disposed. Dog trapping was carried out once whereby 64 dogs were trapped. 2 major flooding occurred on 4th and 5th April in 2016.

After the cyclone and flooding food premises were thoroughly inspected whereby 74.62 tonnes of food items were condemned and disposed off.

Number of meetings, trainings and workshops were attended by the Building and Health department officers which was organized by other Government departments and NGO's.

Summary of Inspections:			
TYPE OF PREMISES	INSPECTION	REINSPECT	TOTAL
Public Health Complaints and Nuisance	869	413	1282

Written Notices, Etc. Issued:

intimation notice	67
Overgrowth notice	136

Total of 323 house to house inspections were carried out for investigation of complaints and public health nuisance such as mosquito larval survey, waste water and Garbage Bin monitoring, etc. There were 270 Complaints received, investigated and notices issued for the year 2016.

Food Premises such as 61 Restaurants & Refreshment Bars, Butcher, 53 Supermarkets and Bake house were inspected and notices were served for improvements. Other premises were inspected such as Public Drains, Market Area, Public convenience Bus Stand, Vacant Lots, Parks and Gardens. School visits were carried out 80 times. Total of 1282 premises were inspected.

Building Applications Received FOR YEAR 2016

Application in respect of Developments:-	<u>No.</u>	<u>Approved</u>	<u>Value</u>
New Buildings	23	23	\$ 9,610,000.00
Alterations and Repairs (Extension)	21	21	\$ 1,116,000.00
Miscellaneous Works (Fencing)	6	6	\$ 62,000.00
Outline Application	4	4	\$ 16,450,000.00
TOTAL	54	54	\$ 27,238,000.00

<u>Completion Certificates Issued in Respect of:-</u>	<u>No.</u>	<u>Value</u>
New Commercial Buildings	3	\$ -
New Dwellings	12	\$ -
Alterations and Repairs/ Extension	0	\$ -
Miscellaneous Works	0	\$ -
TOTAL	15	\$ -

There were total of 54 building applications received for the year 2016 out of which 23 applications were for construction of New Buildings, 21 applications were for Alteration, Repair or Extension to existing Buildings, 6 applications were for Miscellaneous works which includes Fencing, Retaining Walls, car port, etc. and 4 Outline application with the total building value of **\$27,238,000.00**. All applications were approved.

In year 2016 there were 12 New Dwelling Houses, 3 New Commercial Buildings under construction which were inspected and were completed and final inspections were carried out.

Rezoning & Subdivision

There were 3 Rezoning applications received for the year 2016 and all applications were approved.

4 Subdivision applications were received for the year 2016 whereby 3 applications were approved and 1 is pending. 1 application was for Amalgamation which is pending.

5.0 Environment Report

Anti-Litter Works: The two Litter officers were recruited and involved in Anti-Litter works. Offenders when sighted were warned and made to comply with litter laws via verbal warning and also being served with litter notices.

6.0 Works Supervisors Annual Report for Year 2016

General duties carried out on daily basis such as market cleaning, street sweeping, and public convenience cleaning and drain cleaning.

Thorough Market cleaning and washing carried out once every week on Sundays. Maintenance of all council properties were carried out when required.

Regular maintenance works on most Council roads, mostly patching of pot holes were carried out. Two major roads namely Natuyabia & Rarawai road were resealed by the PWD.

Street light maintenance was carried out on regular basis and 20 extra lights were provided by council at places required.

Beautification works were carried out throughout the year, whereby some new plants were planted and some seats and benches installed at the Parks.

Special Projects - The construction of Multi-Purpose Bure has commenced in the year 2010. The project is carried out by council workers and machineries to save 50% cost and to save the time frame for completion of the project.

Workshops & Trainings

First Aid training and Fire Fighting training were organized for all HOD's and employees. These are ongoing projects for safety of the council workers and the public at large.

Safety and Security in Town - Ba Town Council in conjunction with the Police Department has joined a Crime Free Committee. Council has given 6 bicycles to the police department for patrolling in town.

7.0 COUNCIL SOLICITORS

Messrs. Krishna and Company represented the Council in all legal matters during the year.

7.1 AUDITORS OF THE COUNCIL

The Auditor-General of Fiji was the Council's Auditor.

The Rates Levy for 2016 and Rates Income were estimated as follows:-

Rate	Levy Struck in the \$
General	0.0072
Special	0.0029333
Agriculture	10% of General & Special
Garbage Bin	\$24.00 per extra bin per year (1 bin per lot is free)

During the year the Council collected 37% of all rates due.

Arrears of Revenue

As at 31 December, 2016, the Council's arrears of rates was **\$833,413.82**

The details of arrears were as follows:-

Namosau Ward	-	\$ 214,704.79
Varadoli Ward	-	\$ 272,747.87
Varoka Ward	-	\$ 115,862.31
Yalalevu Ward	-	\$ 120,049.43
Extended town boundary	-	\$ 110,049.42

TOTAL = **\$ 833,413.82**
=====

Loans

The Council met all its loan repayments for the year 2016. The outstanding loan to lending institutions by end of 2016 were as follows:-

a] Ba Market Complex A/c – BSP BANK	-	\$ 2,295,475.00

		\$ 2,295,475.00

Fund Balances

A summary of the results [audited] of each fund operations for 2016 were as follows:-

Fund	Revenue	Expenditure	Surplus/Deficit
General Revenue A/c	\$2,053,505.00	\$1,601,502.00	\$ 452,003.00
Loan Repayment A/c	\$ 141,183.00	\$ 100,485.00	\$ 40,698.00
Parking Meter A/c	\$ 33,958.00	\$ 37935.00	\$ (3,977.00)

Council Insurance

A Comprehensive Insurance Cover was held with New India Assurance on all Council's properties and assets with effect from 4.00pm 14/02/15, which was renewed on 14/02/16.

The Policies covered the consequential losses, fire, burglaries, plate glass, personal accidents and professional indemnity

7.2 PUBLIC PARKS

The Council maintained all its parks, gardens and recreational reserves to the highest level, giving the people of Ba opportunity to make best use of it.

7.3. WORKS

General works were carried out to keep the town neat and tidy all the times. Grass cutting and drain cleaning was carried out in all the wards. Garbage collection was done three days in week at Yalalevu, Namosau, Varoka, Varadoli and Extended Town Boundary. Dump cleared on regular basis with the Council Excavator and Truck.

7.4 MARKET REPORT- 2016

1. Ba Municipal Market is located towards the South of the Town, close to the new Complex area beside the Bus Station.

The Market is divided into two sections:-

Main Market

Open Market.

2. Main Market consist of following Stalls:-

Permanent Stalls

Temporary Stalls

Lock-Up Stalls

Lock-Up Canteens

Fish Stalls

Seafood Stalls.

Open Market has temporary Stalls with Sale of Produce, Live Chicken and Live Stock (Goat).

- 3.(a) Total Number of Stalls in Main Market:

411 Table Stalls

42 Seafood Stalls

6 Lock-Up Stalls

2 Lock-Up Canteens.

- 3.(b) Total Number of Stalls in Open Market:

The Open Market had a total of 399 temporary Stalls.

Mixed Grog Stall 99

Corridor Stall on open perimeter of main market 137

Outside Market also had 10 Sweet Carts and

Handicraft Stall in Bure 10

4. Market Charges:

Sale of vegetable per stall per day - \$1-10

Sale of groceries per stall per day - \$1-60

Sale of crabs and other shell fish per bundle - \$1-10

Sale of mussels and kai per stall per day	-	\$1-10
Lock Up Stall per month	-	\$213.15
Lock Up Canteen per month	-	\$512.50/639.80
Fish	-	\$0-25 per kg
Sale of Live Chicken	-	\$0-55 per head per day
Sale of Live Stock (goat) per day	-	\$2-20 per head
Sale of Tobacco per stall per day	-	\$1-60
Sale of handicraft per stall per day	-	\$1-10
Vegetable wholesale per day	-	\$1-10
Groceries wholesale per 3 ton truck	-	\$2.20 per day
General wholesale per big trucks	-	\$3.30 per day
Sweet Cart per week	-	\$8.70
Fancy Cart per week	-	NIL
Ladies accommodation at bure per night	-	\$2.00
Market Vendors Vehicle monthly parking fees	-	\$19.25
Sale of mixed grog at Grog market per stall	-	\$1.95
Sale of raw grog per stall per day (inside market)	-	\$2.05

5. Market Revenue:

(1) Market Stall Fees	-	\$ 302,505.88
(2) Fish Market Fees	-	\$ 5,687.59
Taxi Park Fees	-	\$, 30,531.24
Commercial Vehicles Fees	-	\$ 64,930.55
Car Park Booth	-	\$ 86,899.68

GRAND TOTAL **\$490,554.94**
=====

7.5. Conclusion:

In 2016 there was decrease in market revenue and increase in Car Park Revenue.

7.6. **Capital Development**

Grant from the Ministry of Local Government of \$1,343,053.00 and from UN Women of \$95,269.00 for construction and rehabilitation of Maururu Dump and redevelopment of Govind Park and market upgrading.

8. **PARKING METER REPORT - 2016**

1. The Department of Parking Meter consisted of three (3) Authorized Enforcement Officers.
2. The Council had 120 metered spaces in Town which were as follows:-

(a)	Ganga Singh Street	-	35
(b)	Bank Street	-	9
(c)	Main Street	-	76

120

3. Regulations: The Parking Meter Department's prime function was to enforce Sections 85(1)(a) and 87 of Land Transport (Traffic) Regulations 2000 and act on related circumstances of Parking Meter Bookings.

Also the delegation of Enforcement Authority to Council Officers enabled us to enforce parts of LTA Acts and Regulations for the purpose of controlling and regulating traffic flow in Ba Town, which included:-

Parking Meter Offence

Regulations 20 and 87 of LTA Act

Illegal Parking and Stopping

Illegal Operation of Taxi, Carrier, Bus and Mini Bus Stands.

Carried out operations against illegal operators i.e. Mini Vans and Private Cars

4. Meter Maintenance: Parking Meters on the streets were repaired and maintained on daily basis by the Parking Meter Technician. These works included:-

Clearing Blocked Meters

Replacing Damaged Parts

Adjusting Improper Readings

Servicing Parking Meter Mechanism and Stripes and

Reassembling Multiple Parts

Winding of all Parking Meters twice a week.

5. Toll Collection:

Parking Meter toll collections were carried out twice a week that is on Tuesdays and Fridays by the Technician and any one Officer from the Department.

6. Anti-Litter Works: The two Litter officers were recruited and involved in Anti-Litter works. Offenders when sighted were warned and made to comply with litter laws via verbal warning and also being served with litter notices.

9.0 COUNCIL'S COMMENTS ON AUDITOR GENERAL'S OPINION

All the reconciliations will be carried out before submitting accounts on IFRS for SMES.

10.0 ACKNOWLEDGEMENT

The Council wishes to show its appreciation and gratitude to the Business Houses, Ratepayers and other Stakeholders for paying their Business License Fee, Rates and other dues to meet the running cost of the town's administration.

The Council also wishes to acknowledge the dedicated services rendered by its Chief Executive Officer, Management, Staff and Workers

Ba Town Council also wishes to record with appreciation the assistance and support given by the Minister for Local Government, Housing, Squatter Settlement and Environment, the Permanent Secretary, the Director, Local Government and Staff, including the Director, Town and Country Planning for their assistance and guidance which greatly facilitated the effective administration of the Council.

We would also like to thank various Government Departments, Donor Agencies, Non-Government Organizations, Private Institutions and the Public for their support during the year.

DIP NARAYAN
CHIEF EXECUTIVE OFFICER

**BA TOWN COUNCIL
STATEMENT BY COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2016**

In our opinion the financial statements have been properly drawn up so as to show a true and fair view of the Ba Town Council's operations for the year ended 31 December 2016 and of the state of affairs as at that date.



.....
Mr. Dip Narayan
Chief Executive Officer

Date: 12/7/19

OFFICE OF THE AUDITOR GENERAL

Excellence in Public Sector Auditing



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INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Disclaimer of Opinion

I have audited the financial statements of Ba Town Council, which comprise the statement of financial position as at 31 December 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

I do not express an opinion on the accompanying financial statements of Ba Town Council. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer Opinion

1. The Council recorded trade and other receivables balance of \$1,197,768 in the statement of financial position as at 31 December 2016. Included in the amount are rate debtors of \$967,780, advance to parking meter of \$154,626, income in advance of \$14,420, and provision for doubtful debts of \$95,015. The Council was unable to provide me supporting documentations to support the above balance. In addition, there was an unreconciled variance of \$134,056 between the rates debtor listing provided by the Council and the amount reflected in the financial statements. As a result I was unable verify the completeness and accuracy of the balances and also unable to determine whether any adjustments might have been necessary in respect of the rates debtors, advance to parking meter, income and advance, and provision for doubtful debts at the end of the financial year and any corresponding adjustments to the elements making up the statement of comprehensive income and statement of financial position.

In addition, the Council provided for \$95,015 of doubtful debts, while the trade and other receivables listing provided by the Council indicated that \$798,640 or 67% of the trade and other receivables balance are long outstanding and may be impaired. Accordingly, the provision for doubtful debts is inadequate, and therefore, I am unable to ascertain whether the trade and other receivables of \$1,197,769 has been fairly stated in the financial statements.

2. The Council recorded VAT payable balance of \$166,071 in the statement of financial position as at 31 December 2016. There was an unreconciled variance of \$154,409 between the VAT reconciliation provided by the Council and the amount reflected in the financial statements. As a result, I am unable to ascertain whether the VAT payable balance of \$166,071 has been fairly stated in the financial statements.
3. The Council recorded* business, trading and other licenses income of \$149,508 in the statement of income and expenditure for the general fund. The Council was unable to provide appropriate supporting documents to support the above balances. As a result, I was unable to verify the completeness and accuracy of the balances and also unable to determine whether any adjustments might have been necessary in respect of business, trading and other licenses

of at the end of the financial year and any corresponding adjustments to the elements making up the statement of comprehensive income and statement of financial position.

4. The Council did not disclose restricted cash of \$1,363,632, capital commitments, and contingent liabilities in the notes to the financial statements which is a non-compliance to the disclosure requirement of IFRS for SMEs. In addition, the Council was unable to provide me with documentations to support the transition to IFRS for SME. Consequently, I was unable to determine whether any adjustments to the financial statements in respect of the transition to IFRS for SMEs were necessary.
5. The Council recorded an asset revaluation reserve of \$9,814,072 in the statement of financial position for the year ended 31 December 2016, which had been carried forward from previous years. The Council in its opening statement of financial position, did not adjust its balances for property, plant, and equipment at 1 January 2015 to eliminate the effects of any revaluations accounted for in prior years. In addition, the Council did not disclose whether it early adopt the amendments to section 35 and 17 of the IFRS for SMEs which allows an option to use the revaluation model of PPE effective for annual periods beginning on or after 1 January 2017 with earlier application permitted. As a result, I was unable to verify the completeness and accuracy of the reserve balance and also unable to determine whether any adjustments might have been necessary and any corresponding adjustments to the element making up the statement of income and expenditure and statement of financial position.
6. The Council was unable to provide supporting documentations to support balances reported in the statement of cash flows and note 16 to the financial statements. Consequently, I was unable to verify the completeness and accuracy of the balances and also unable to determine whether any adjustments might have been necessary in respect of the cash flow balances.

Emphasis of Matter

I draw attention to Note 3 of the financial statements which state that the Council's risk management policies are established to identify and analyze the risks faced by the Council, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. The Council did not have a Risk Management Policy in place.

Other Matter

1. The Council did not have a documented processes and procedures of accounting and operations, and assets capitalization policy to govern aspects of operations and activities.
2. The Council classified and presented expenses in the financial statements by Council departments instead of by nature in accordance with the requirements of Section 5 – Statement of Comprehensive Income and Income Statement, paragraph 5.11 of the IFRS for SMEs.

Responsibilities of the Management for the Financial Statements,

The management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS for SMEs and the Local Government Act (CAP 125) and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

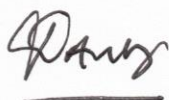
In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management intend to cease operations, or have no realistic alternative but to do so.

The Management are responsible for overseeing the Council's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My responsibility is to conduct the audit of the Ba Town Council's financial statements in accordance with International Standards on Auditing and to issue an auditor's report. However, because of the matters described in the Basis for Disclaimer of Opinion section of my report, I was unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion of these financial statements.

I am independent of the Ba Town Council within the meaning of International Ethics Standards Board for Accountant's *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to my audit of the financial statements in Fiji, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA Code.



Ajay Nand
AUDITOR-GENERAL



Suva, Fiji
15 July, 2019

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BA TOWN COUNCIL
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
Income		
General fund	2,053,505	1,921,150
Loan repayment fund	141,183	140,181
Parking meter fund	33,958	36,692
Total Income	<u>2,228,646</u>	<u>2,098,023</u>
Expenses		
Other operating expenses	1,410,609	1,330,362
Depreciation	228,828	251,111
Total Expenditure	<u>1,639,437</u>	<u>1,581,473</u>
Net profit before finance cost	589,209	516,550
Finance costs	100,485	104,836
Operating Profit	<u>488,724</u>	<u>411,714</u>
Other comprehensive income for the year, net of tax	-	-
Total Comprehensive Income for the year	<u>488,724</u>	<u>411,714</u>

BA TOWN COUNCIL
 STATEMENT OF CHANGES IN ACCUMULATED FUNDS
 FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 \$	2015 \$
General fund		
Balance at the beginning of the year	4,931,722	4,559,474
Surplus for the year	452,003	372,248
Prior period adjustment	301,393	-
Balance at the end of the year	<u>5,685,118</u>	<u>4,931,722</u>
Loan fund		
Balance at the beginning of the year	424,758	389,413
Net surplus for the year	40,698	35,345
Balance at the end of the year	<u>465,456</u>	<u>424,758</u>
Parking meter fund		
Balance at the beginning of the year	(182,416)	(186,536)
Net (deficit) / surplus for the year	(3,977)	4,120
Balance at the end of the year	<u>(186,393)</u>	<u>(182,416)</u>
Total Accumulated Funds	<u>5,964,181</u>	<u>5,174,064</u>

**BA TOWN COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016**

	Notes	2016 \$	2015 \$
Current Assets			
Cash and cash equivalent	4	2,051,151	455,595
Trade and other receivables	5	1,197,768	1,012,573
Other receivables		-	12,615
Total current assets		<u>3,248,919</u>	<u>1,480,783</u>
Non Current Assets			
Property, plant and equipment	6	<u>17,010,232</u>	<u>16,771,225</u>
Total non current assets		<u>17,010,232</u>	<u>16,771,225</u>
TOTAL ASSETS		<u>20,259,151</u>	<u>18,252,008</u>
Current Liabilities			
Creditors and borrowings	7	267,775	306,299
Interest bearing borrowings	8	234,720	317,520
Provisions	9	35,511	44,379
VAT		166,071	162,865
Deferred grant	10	<u>1,716,066</u>	<u>277,743</u>
Total current liabilities		<u>2,420,143</u>	<u>1,108,806</u>
Non Current Liabilities			
Interest bearing borrowings	8	<u>2,060,755</u>	<u>2,155,066</u>
Total non-current liabilities		<u>2,060,755</u>	<u>2,155,066</u>
TOTAL LIABILITIES		<u>4,480,898</u>	<u>3,263,872</u>
NET ASSETS		<u>15,778,253</u>	<u>14,988,136</u>
Municipal Funds			
Accumulated fund		5,964,181	5,174,064
Reserves	11	<u>9,814,072</u>	<u>9,814,072</u>
TOTAL MUNICIPAL FUNDS		<u>15,778,253</u>	<u>14,988,136</u>

The statement of financial position is to be read in conjunction with the accompanying notes.

In our opinion the financial statements have been properly drawn up so as to show a true and fair view of the Ba Town Council's operations for the year ended 31 December 2016 and the state of affairs as at that date.


.....
Mr. Dip Narayan
Chief Executive Officer

Date: 12/31/19

BA TOWN COUNCIL
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 \$	2015 \$
Cash flows from operating activities			
Receipts from customers		2,228,646	1,994,602
Payments to suppliers and employees		(432,212)	(1,102,678)
Net cash provided by operating activities	16 (ii)	<u>1,796,434</u>	<u>891,924</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment		(23,767)	(288,012)
Net cash used in investing activities		<u>(23,767)</u>	<u>(288,012)</u>
Cash flows from financing activities			
Receipts from parking meter		-	1,010
Loan repayments		(177,111)	(208,735)
Net cash used in financing activities		<u>(177,111)</u>	<u>(207,725)</u>
Net increase in cash and cash equivalents		1,595,556	396,187
Cash and cash equivalent at the beginning of the year		455,595	59,408
Net cash at the end of the reporting period	16 (i)	<u>2,051,151</u>	<u>455,595</u>

The statement of cash flow is to be read in conjunction with the accompanying notes.

**BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

NOTE 1: GENERAL INFORMATION

Ba Town Council was established under the Local Government Act. The address of its registered office and principal place is Tabua Place, Ba Town. The principal activity of the council are to provide for health, welfare and convenience of the inhabitants of the Ba Town municipality and to preserve the amenities or credit thereof. The principal activities of the council are described in Note 14.

Transition to the IFRS for SMEs

The council's financial statements for the year ended 31 December 2016 are its first annual financial statements prepared under accounting policies that comply with IFRS for SMEs.

Ba Town Council transition date is 1 January 2016. The council prepared its opening IFRS for SMEs statement of financial position at that date.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted by the council are stated to assist in a general understanding of these financial statements. The accounting policies adopted are consistent with those of the previous year except as stated otherwise.

The change in accounting policy had an immaterial impact on accumulated funds for the current and comparative period. The council did not carry out valuation on its properties on the first time adoption of IFRS for SMEs.

(a) Basis of preparation and accounting policies

The financial statements have been prepared in accordance with the International Financial Reporting Standards for Small and Medium-sized Entities issued by the International Accounting Standards Board. They are presented in Fiji dollars.

(b) Revenue

Revenue is recognised in the statement of income and expenditure when charged to the ratepayers by the council. The major sources of revenue are collections in the form of general rates, loan rates and rental income from the council's properties.

(c) Income tax

Under section 17(4) of the Income Tax Act, the council is exempt from tax on its income.

(d) Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight line method. The following annual rates are used for the depreciation of property, plant and equipment:

Leasehold land	over life of lease
Buildings	1% to 5% per annum
Furniture and fittings	10% to 20% per annum
Plant and machinery	10% to 20% per annum
Motor vehicles	15% to 20% per annum

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Trade and other receivables

Receivables are stated at expected realisable value as certified by the council. A provision is raised for any doubtful debts based on a review by council of all outstanding amounts at year end.

(f) Impairment of assets

At each reporting date, property, plant and equipment, intangible assets and investments in associates are reviewed to determine whether there is any indication that those assets have suffered impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If any item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(g) Cash and cash equivalents

Cash and short term deposits in the statement of financial position comprise cash at banks and on hand and short term deposits with a maturity of three months or less. For the purpose of statement of cash flows, cash and cash equivalents consists of cash and short term deposits as defined above, net of outstanding bank overdrafts.

(h) Value Added Tax (VAT)

Revenues, expenses and assets are recognised net of the amount of respective sales tax except:

- Where the value added tax incurred on the purchase of assets or services is not recoverable from the taxation authority, in which case the value added tax is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables that are stated with the amount of value added tax included and payables that are stated with the amount of value added tax included.

The net amount of value added tax and service turnover tax recoverable or payable to the tax authority is included as part of the receivables or payables in the balance sheet.

(i) Provisions

Provisions are recognised when the council has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation.

**BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2016**

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Fund accounting

The council has adopted a fund accounting system as considerable part of annual revenues which comprises rates for different purposes and special purpose funds as required by the Local Government Act. Accordingly, it is necessary to establish separate fund to cover the amounts received, expenditure incurred and the net balance of funds available to be carried forward into the next financial period.

The identification of funds is maintained throughout the accounting system, thus providing the control necessary to ensure that each fund is used only for the purpose for which it is received.

Details of special purpose fund maintained by the council are :-

(i) Parking Meter Fund

The council, in compliance with the Land Transport Act, has to maintain a separate account for the operation of parking meter in designated area of road within the municipality.

(ii) Loan Rate Fund

The council in compliance with the Local Government Act, has to maintain a separate account for the operation of the loan rate fund account.

(k) Comparatives

Where necessary, comparative figures have been adjusted to confirm with changes in presentation in the current year.

(l) Employee entitlement

Provision is made for benefits accruing to employees in respect of salaries/wages and annual leave when it is probable that settlement will be required and they are capable of being measured reliably. Provisions made in respect employee benefits expected to be settled within 12 months, are measured at their nominal values using remuneration rate expected to apply at the time of settlement.

(m) Deferred income

Government and other grants are recognised where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. When the grant relates to an expense item, it is recognised as income over the period necessary to match them with the related costs which the grant are indented to compensate. Where the grant relates to an asset, it is recognised as deferred income and released to income in equal amounts over the expected useful life of the related assets.

(n) Trade and other payables

Liabilities for trade creditors and other amounts are carried at cost (inclusive of VAT where applicable) which is the fair value of the consideration to be paid in the future for goods and services received whether or not billed to the council.

NOTE 3. FINANCIAL RISK MANAGEMENT

Overview

The council has exposure to the following risks from its use of financial instruments:

- (i) Credit risk
- (ii) Liquidity risk
- (iii) Market risk
- (iv) Capital management

This note presents information about the council's exposure to each of the above risks, the council's objectives, policies and processes for measuring and managing risk, and the council's management of capital. Further quantitative disclosures are included throughout these financial statements.

Risk Management Framework

The council has overall responsibility for the establishment and oversight of the council's risk management framework. The council's risk management policies are established to identify and analyse the risks faced by the council, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the council's activities.

(i) Credit risk

Credit risk is the risk of financial loss to the council if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the council's receivables from customers and investment securities.

- Trade and other receivables

The council's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the demographics of the council's customer base, including the default risk of the industry in which customers operate, as these factors may have an influence on credit risk, particularly in the currently deteriorating economic circumstances. Approximately 96% (2011: 97%) of the council's revenue is attributable to sales transactions with a single customer. However, geographically there is no concentration of credit risk.

- Financial risk management

The council establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments. The main components of this allowance are a specific loss component that relates to individually significant exposures, and a collective loss component established for companies of similar assets in respect of losses that have been incurred but not yet identified. The collective loss allowance is determined based on historical data of payment statistics for similar financial assets.

The council's held cash and cash equivalents of \$2,051,151 as at 31 December 2016 (2015: \$455,595) which represents its maximum credit exposure on these assets. The cash and cash equivalents are held with bank and financial institution counterparties.

BA TOWN COUNCIL
 NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
 FOR THE YEAR ENDED 31 DECEMBER 2016

NOTE 3. FINANCIAL RISK MANAGEMENT (continued)

(ii) Liquidity risk

Liquidity risk is the risk that the council will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another cash financial asset. The council's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the council's reputation.

(iii) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the council's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Fair value interest rate risk arises from the potential for a change in interest rates to cause a fluctuation in the fair value of financial instruments. The objective is to manage the interest rate risk to achieve stable and sustainable net interest earnings in the long term. In managing this risk, the council seeks to achieve a balance between reducing risk to earnings and market value from adverse interest rate movements, and enhancing net interest income through correct anticipation of the direction and extent of interest rate changes.

- Other market price risk

Equity price risk arises from available for sale equity securities held for meeting partially the unfunded portion of the council's investments at fair value through profit or loss. Management of the council monitors the mix of debt and equity securities in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the council.

- Interest rate risk

As the council's interest bearing assets are small relative to its operations, its cash flows are substantially independent of changes in market interest rates.

(iv) Capital management

The council's policy is to maintain a strong capital base so as to maintain creditor and market confidence and to sustain future development of the business. The council seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position.

NOTE 4. CASH AND CASH EQUIVALENTS	2016	2015
	\$	\$
Petty cash	200	200
Cash on hand	810	12,447
General fund BSP account	280,717	183,337
Reserve BSP account	79,918	55,978
Capital works Westpac account	1,850	1,910
General fund Westpac account	140,076	65,784
Capital BSP account	1,363,632	18,377
Complex BSP account	181,295	111,671
Parking meter - cash at bank	2,653	5,891
	<u>2,051,151</u>	<u>455,595</u>

BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2016

NOTE 5. TRADE AND OTHER RECEIVABLES	2016 \$	2015 \$
Rate debtors	967,780	829,977
Provision for doubtful debts	(95,015)	(95,015)
Other sundry debtors	155,957	122,985
Advance to parking meter	154,626	154,626
Income in advance	14,420	-
	<u>1,197,768</u>	<u>1,012,573</u>
NOTE 6. PROPERTY, PLANT AND EQUIPMENT		
General fund		
<u>Leasehold land</u>		
Deemed cost	4,056,950	4,056,950
Accumulated depreciation	(409,680)	(368,712)
Net book value	<u>3,647,270</u>	<u>3,688,238</u>
<u>Building</u>		
Deemed cost	13,954,956	13,954,956
Addition	291,286	-
Accumulated depreciation	(1,278,239)	(1,143,316)
Net book value	<u>12,968,003</u>	<u>12,811,640</u>
<u>Furniture, plant and equipment</u>		
Deemed cost	367,271	328,994
Addition	45,955	38,277
Disposal	(61,569)	-
Accumulated depreciation	(203,729)	(216,745)
Net book value	<u>147,928</u>	<u>150,526</u>
<u>Motor vehicles</u>		
Deemed cost	337,791	332,591
Additions	-	5,220
Accumulated depreciation	(312,170)	(295,236)
Net book value	<u>25,621</u>	<u>42,575</u>
<u>Work in progress</u>		
Deemed cost	78,183	247,229
Additions	143,220	78,183
Transfer to assets	-	(247,229)
Net book value	<u>221,403</u>	<u>78,183</u>
Parking meter		
<u>Office equipment and fixtures</u>		
Deemed cost	1,208	1,141
Accumulated depreciation	(1,201)	(1,078)
Net book value	<u>7</u>	<u>63</u>
<u>Plant, machinery and tools</u>		
Deemed cost	28,787	28,787
Accumulated depreciation	(28,787)	(28,787)
Net book value	<u>-</u>	<u>-</u>
Total property, plant and equipment	<u>17,010,232</u>	<u>16,771,225</u>

BA TOWN COUNCIL
 NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
 FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
NOTE 7. CREDITORS AND BORROWINGS		
General fund		
Sundry creditors and accruals	77,402	127,964
Other creditors	13,598	598
Sundry deposits	19,731	21,844
	<u>110,731</u>	<u>150,406</u>
Parking meter fund		
Sundry creditors and accruals	154,369	154,369
Other creditors	2,675	1,524
	<u>157,044</u>	<u>155,893</u>
Total creditors and borrowings	<u>267,775</u>	<u>306,299</u>
NOTE 8. INTEREST BEARING BORROWINGS		
Bank of South Pacific	-	42,876
Bank of South Pacific	2,295,475	2,429,710
	<u>2,295,475</u>	<u>2,472,586</u>
Loan principal commitment at balance date:		
Payable within one year	234,720	317,520
Payable later than one year, not later than two years	469,440	283,020
Payable later than two years, not later than five years	704,160	704,160
Payable later than five years	887,155	1,167,886
	<u>2,295,475</u>	<u>2,472,586</u>
Represented in the balance sheet as:		
Current	234,720	317,520
Non-current	2,060,755	2,155,066
	<u>2,295,475</u>	<u>2,472,586</u>
Loans raised by the council bear interest charges ranging from 6.80% to 10.49% per annum. All loans are secured by Pari Passu Debenture Deeds covering the present and future assets of the council.		
NOTE 9. PROVISIONS		
General fund		
Annual leave - general fund	33,569	42,011
Annual leave - parking meter fund	1,942	2,368
	<u>35,511</u>	<u>44,379</u>
NOTE 10. DEFERRED GRANT		
Opening balance	277,743	50,854
Grant received	1,438,323	226,889
Closing balance	<u>1,716,066</u>	<u>277,743</u>

**BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2016**

NOTE 10. DEFERRED GRANT (continued)

This amount represents the grant received from the Ministry of Local Government in 2016 of \$1,343,053 and from UN Women of \$95,269 for construction and rehabilitation of Maururu Dump and redevelopment of Govind Park and market upgrading respectively.

	2016	2015
	\$	\$
<u>Unutilized grant</u>		
Opening balance	52,841	50,854
Grant received	1,438,323	226,889
Less: amount utilised	(122,403)	(224,902)
Closing balance	<u>1,368,761</u>	<u>52,841</u>

NOTE 11. RESERVES

Revaluation increment on assets - current account	9,784,091	9,784,091
Revaluation increment on assets - parking meter account	29,981	29,981
	<u>9,814,072</u>	<u>9,814,072</u>

NOTE 12. RENTAL INCOME

Latinara shopping complex	192,589	175,724
Rent kiosk	70,974	74,143
Rent old fish market	28,500	36,487
Bure revenue	6,411	-
Museum revenue	2,111	-
Complex rental	334,368	319,891
Civic building roof top	20,410	-
	<u>655,363</u>	<u>606,245</u>

NOTE 13. RELATED PARTY TRANSACTIONS

Compensation of Key Management Personnel

Key management includes the board of managements, all members of management and the council Secretary. In addition to their salaries, the Council also provides non cash benefits to key management personnel. Transactions with key management are no more favorable than those available, or which might be reasonably expected to be available, on similar transactions to third parties at arm's length.

The compensation of key management personnel during the year was as follows:

Allowances and other benefits	<u>6,589</u>	<u>6,284</u>
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NOTE 14. PRINCIPAL ACTIVITY

The Ba Town Council was established under the Local Government Act to provide for the health, welfare and convenience of the inhabitants of the Ba Town Municipality and to preserve the amenities or credit thereof.

NOTE 15. SUBSEQUENT EVENTS

Since the end of the financial year, the council is not aware of any matter or circumstance not otherwise dealt with in the report or financial statements that has significantly or may significantly affect the operations of the council, the results of those operations or state of affairs of the council in subsequent years.

**BA TOWN COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31 DECEMBER 2017**

NOTE 16. CONTINGENT LIABILITIES

Contingent liabilities at balance date include various legal claims involving the council, including the following lawsuits;

- (i) The council claiming for rental arrears from a tenant at the Ba Central Complex: Exposure legal fees estimated at \$1,200 plus disbursements.
- (ii) Employment grievance matter: Exposure is reinstatement, loss of wages for 6 years, compensation for unfair dismissal and legal fees.
- (iii) Employment grievance matter: Exposure is reinstatement, loss of wages for 8 years, compensation for unfair dismissal and legal fees.
- (iv) Action against arrears for rent: Exposure is the legal fees in the sum of \$4,900 plus arrears and any discharges to obtain provisional title.
- (v) Employment grievance matter: Exposure is reinstatement, loss of wages for 8 years, compensation for unfair dismissal and legal fees.
- (vi) Council claiming for rate arrears and interest: Exposure legal fees estimated \$300 plus disbursements.
- (vii) Council claiming for rate arrears and interest Exposure legal fees estimated at \$2,000 plus disbursements.

NOTE 17. NOTES TO THE STATEMENT OF CASH FLOWS

	2017	2016
	\$	\$
(i) Reconciliation of Cash		
Cash at the end of the reporting period was as follows:		
Petty cash	200	200
Cash on hand	-	810
General fund BSP account	376,454	280,717
Reserve BSP account	103,858	79,918
Capital works Westpac account	1,790	1,850
General fund Westpac account	159,454	140,076
Capital BSP account	1,121,020	1,363,632
Complex BSP account	270,152	181,295
Parking meter - cash at bank	3,403	2,653
	<u>2,036,331</u>	<u>2,051,151</u>
(ii) Reconciliation of net cash (utilised) / provided by operating activities:		
Net surplus	31,702	488,724
<u>Add non cash item</u>		
Depreciation	241,266	228,828
Correction	-	(487,836)
Net cash provided by operating activities before changes in assets and liabilities	<u>272,968</u>	<u>229,716</u>
<u>Changes in assets and liabilities:</u>		
Decrease/(increase) in other assets	(77,302)	172,581
Decrease in provisions	10,777	(8,868)
(Decrease)/increase in creditors	30,148	(38,524)
Increase in vat payable	(10,775)	3,206
Increase in deferred grant	281,028	1,438,323
Net cash inflows from operating activities	<u>506,844</u>	<u>1,796,434</u>

**BA TOWN COUNCIL
STATEMENT OF INCOME AND EXPENDITURE - GENERAL FUND
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 \$	2015 \$
Income		
Building and subdivision	26,678	9,432
Bus station	28,057	31,406
Business, trading and other licenses	149,508	146,370
Garbage dump	13,345	11,865
General rate	331,432	345,442
Hire auditorium fees	18,546	46,702
Interest - overdue rates	79,949	67,206
LICI commission	437	459
Market	308,193	382,459
Municipal car park	182,361	177,527
Rent from council properties	655,363	606,245
Sports grounds	21,609	20,428
Deposit	-	777
Sundries	177,827	74,832
Insurance recovery	43,280	-
Extra bin	16,920	-
Total income	<u>2,053,505</u>	<u>1,921,150</u>
Expenditure		
Administration	209,490	270,779
Ba market complex	-	52,908
Bus station, civic building, depot and staff quarters	1,621	1,976
Capital development expense	6,817	912
Council expenses	22,218	17,453
Depreciation	228,769	251,048
Fringe benefit tax	1,738	-
Maintenance of streets, drains and verges	255,558	238,499
Health and building	228,054	148,730
Library services	9,368	8,653
Loss on disposal of fixed asset	4,576	-
Market	162,525	120,427
Municipal car park	69,349	75,989
Municipal hall	87,959	26,474
Property expense	37,977	73,959
Parks and gardens	65,557	62,299
Public works	167,362	170,245
Security expenses	25,101	-
Streetlights	17,463	28,551
Total expenditure	<u>1,601,502</u>	<u>1,548,902</u>
Net surplus for the year	<u>452,003</u>	<u>372,248</u>

BA TOWN COUNCIL
STATEMENT OF INCOME AND EXPENDITURE - LOAN RATE FUND
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
Income		
Loan rate	141,183	140,181
Total income	<u>141,183</u>	<u>140,181</u>
Expenditure		
Interest	100,485	104,836
Total expenditure	<u>100,485</u>	<u>104,836</u>
Net surplus for the year	<u>40,698</u>	<u>35,345</u>

BA TOWN COUNCIL
 STATEMENT OF INCOME AND EXPENDITURE - PARKING METER FUND
 FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
Income		
Traffic offence	4,560	2,461
Infringement fines	11,548	14,330
Meter tolls	15,785	18,011
Parking permits	2,055	1,611
Miscellaneous income	10	279
Total income	<u>33,958</u>	<u>36,692</u>
Expenditure		
Bank fees	249	238
Depreciation	59	63
Meter maintenance	4,828	40
Miscellaneous	15	33
Postage	-	40
Printing and stationery	1,631	1,933
Provision for annual leave	984	958
Salaries, wages and related payments	27,478	28,503
Uniforms and boots	90	483
Verification and license	2,601	280
Total expenditure	<u>37,935</u>	<u>32,571</u>
Net (deficit) / surplus for the year	<u>(3,977)</u>	<u>4,121</u>